Dynatrace, Inc.

DT

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001773383

A

strongest fifth of 495 graded peers in business equipment

rank 27 of 495; percentile 5.3; sampling error 2.2 points; lower is stronger

A B C D E

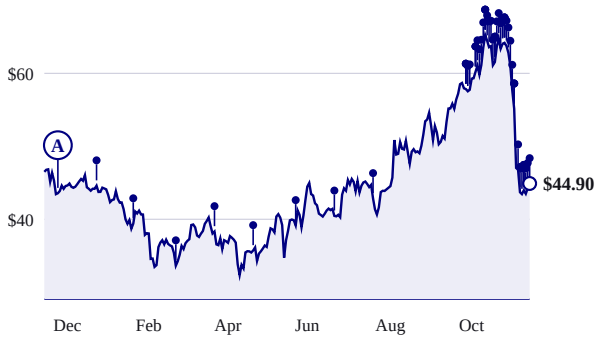
A, the bull



Scoreboard

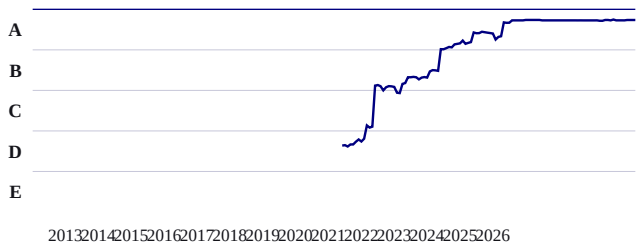
Profitability	B percentile 25.9
Solvency	B percentile 34.9
Growth and financing	B percentile 32.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	11 of 14
Graded from	filings received through May 20, 2026 177 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$44.90 2026-11-12; market equity $12.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 20, 2026

Dynatrace combines broad and deep observability, continuous runtime application security, and advanced agentic AI operations to deliver answers and intelligent automation across IT operations, development, security, business, and executive teams. This unified approach enables organizations to optimize their rapidly evolving AI, cloud, and IT operations, accelerate secure software delivery, and improve digital performance. Our vision is a world where software works perfectly.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 25.9						
Gross profitability	37.3%	28.8%		32.5	552	2026-03-31
Return on invested capital	not computable	11.2%				
latest aligned inputs end 2022-03-31; latest annual assets end 2026-03-31						
Accruals ratio	(9.3%)	(7.3%)		44.5	615	2026-03-31

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Gross margin stability, five years	0.3 pts	2.3 pts	0.7	423	2026-03-31
Solvency, sleeve percentile 34.9					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	3.05	2.21	36.2	562	2026-03-31
Net debt to EBITDA	not computable	1.09x			
latest aligned inputs end 2022-03-31; latest annual assets end 2026-03-31					
Interest coverage	306.73x	3.77x	0.0	87	2026-03-31
Current ratio	1.35x	2.01x	68.6	660	2026-03-31
Growth and financing, sleeve percentile 32.1					
Revenue growth, three-year compound	20.3%	6.5%	18.5	532	2026-03-31
Free cash flow growth, three-year compound	16.7%	18.0%	51.1	265	2026-03-31
Reinvestment rate	13.5%	15.1%	50.5	223	2026-03-31
Asset growth, three years	16.9%	5.2%	23.0	557	2026-03-31
Net share issuance, one year	(2.7%)	0.5%	17.3	406	2026-05-19

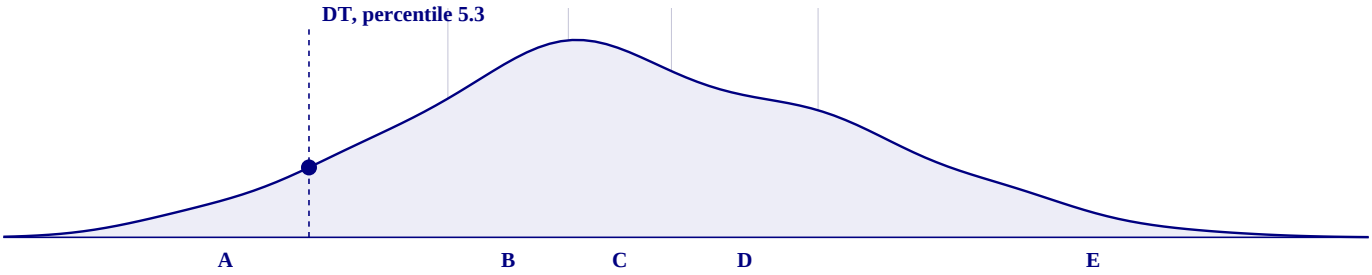
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 189,049,000 USD; Altman Z is not used

Among 495 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
22	Agilysys Inc. (AGYS)	4.3	A	
23	SPS Commerce Inc. (SPSC)	4.5	A	
24	Micron Technology Inc. (MU)	4.7	A	fortress balance sheet
25	EverQuote, Inc. (EVER)	4.9	A	
26	Aeluma, Inc. (ALMU)	5.1	A	fortress balance sheet
27	Dynatrace, Inc. (DT)	5.3	A	fortress balance sheet
28	Veeva Systems Inc. (VEEV)	5.5	A	
29	AppLovin Corp. (APP)	5.7	A	
30	Coda Octopus Group, Inc. (CODA)	5.9	A	fortress balance sheet
31	A10 Networks, Inc. (ATEN)	6.1	A	
32	M-tron Industries, Inc. (MPTI)	6.3	A	fortress balance sheet

What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	14.2%	(2.0%)	61
Distance from 52-week high	(31.2%)	(33.7%)	54
EBIT to enterprise value	2.2%	1.7%	54

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Free cash flow yield	4.1%	2.8%	62
Book value to price	0.18	0.27	37
Sales to price	0.16	0.31	29
Composite equity issuance, five years	1.2%	4.3%	45
Relative strength against the sector, log excess return	(0.14)	(0.29)	61

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$2.1B
Operating cash flow, four quarters	$607.5M
Months of runway	not finite
Days since last periodic filing	10 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$396.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.6B	2026-03-31	2026-05-20	10-K	26-000019
2	assets	us-gaap:Assets	$4.4B	2026-03-31	2026-05-20	10-K	26-000019
3	operating income	us-gaap:OperatingIncomeLoss	$81.3M	2022-03-31	2024-05-23	10-K	24-000076
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$71.7M	2022-03-31	2024-05-23	10-K	24-000076
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$19.2M	2022-03-31	2024-05-23	10-K	24-000076
6	total debt	us-gaap:LongTermDebt	$273.9M	2022-03-31	2022-05-26	10-K	22-000053
7	book equity	us-gaap:StockholdersEquity	$1.3B	2022-03-31	2025-05-22	10-K	25-000065
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$463.0M	2022-03-31	2023-05-25	10-K	23-000055
9	total debt	us-gaap:LongTermDebt	$391.9M	2021-03-31	2022-05-26	10-K	22-000053
10	book equity	us-gaap:StockholdersEquity	$1.1B	2021-03-31	2024-05-23	10-K	24-000076
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$325.0M	2021-03-31	2022-05-26	10-K	22-000053
12	net income	us-gaap:NetIncomeLoss	$162.7M	2026-03-31	2026-05-20	10-K	26-000019
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$561.9M	2026-03-31	2026-05-20	10-K	26-000019
14	assets	us-gaap:Assets	$4.1B	2025-03-31	2026-05-20	10-K	26-000019
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2026-03-31	2026-05-20	10-K	26-000019
16	gross profit	us-gaap:GrossProfit	$1.4B	2025-03-31	2026-05-20	10-K	26-000019
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2025-03-31	2026-05-20	10-K	26-000019
18	gross profit	us-gaap:GrossProfit	$1.2B	2024-03-31	2026-05-20	10-K	26-000019
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2024-03-31	2026-05-20	10-K	26-000019
20	gross profit	us-gaap:GrossProfit	$935.6M	2023-03-31	2025-05-22	10-K	25-000065
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2023-03-31	2025-05-22	10-K	25-000065
22	gross profit	us-gaap:GrossProfit	$756.6M	2022-03-31	2024-05-23	10-K	24-000076
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$929.4M	2022-03-31	2024-05-23	10-K	24-000076
24	current assets	us-gaap:AssetsCurrent	$2.1B	2026-03-31	2026-05-20	10-K	26-000019
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.6B	2026-03-31	2026-05-20	10-K	26-000019

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26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$447.6M	2026-03-31	2026-05-20	10-K	26-000019
27	operating income	us-gaap:OperatingIncomeLoss	$245.4M	2026-03-31	2026-05-20	10-K	26-000019
28	book equity	us-gaap:StockholdersEquity	$2.6B	2026-03-31	2026-05-20	10-K	26-000019
29	liabilities	us-gaap:Liabilities	$1.8B	2026-03-31	2026-05-20	10-K	26-000019
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$10.6M	2022-03-31	2023-05-25	10-K	23-000055
31	interest expense	us-gaap:InterestExpense	$800,000	2026-03-31	2026-05-20	10-K	26-000019
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$32.2M	2026-03-31	2026-05-20	10-K	26-000019
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$459.4M	2025-03-31	2026-05-20	10-K	26-000019
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$26.1M	2025-03-31	2026-05-20	10-K	26-000019
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$378.1M	2024-03-31	2026-05-20	10-K	26-000019
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$26.5M	2024-03-31	2026-05-20	10-K	26-000019
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$354.9M	2023-03-31	2025-05-22	10-K	25-000065
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$21.5M	2023-03-31	2025-05-22	10-K	25-000065
39	depreciation amortization	us-gaap:Depreciation	$18.4M	2026-03-31	2026-05-20	10-K	26-000019
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$299.8M	2026-03-31	2026-05-20	10-K	26-000019
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$137.1M	2026-03-31	2026-05-20	10-K	26-000019
42	current assets	us-gaap:AssetsCurrent	$1.9B	2025-03-31	2026-05-20	10-K	26-000019
43	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2025-03-31	2026-05-20	10-K	26-000019
44	assets	us-gaap:Assets	$3.4B	2024-03-31	2025-05-22	10-K	25-000065
45	assets	us-gaap:Assets	$2.8B	2023-03-31	2024-05-23	10-K	24-000076
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	291,475,733	2026-05-19	2026-05-20	10-K	26-000019
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	299,666,804	2025-05-20	2025-05-22	10-K	25-000065

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