# GameStop Corp.

**GME**

NYSE; shops; SIC 5734, Retail-Computer & Computer Software Stores; CIK 0001326380

**B**

**second fifth of 254 graded peers in shops**

rank 74 of 254; percentile 28.9; sampling error 3.0 points; lower is stronger

A B C D E

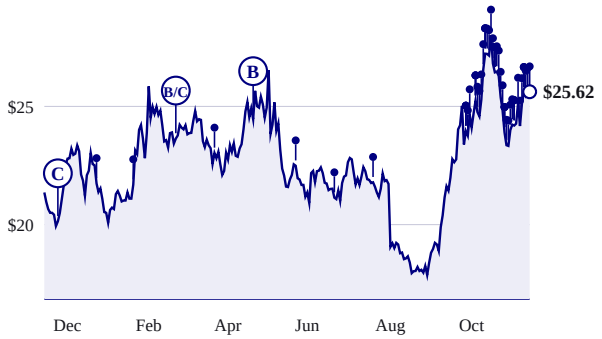
**B, the elk**



## Scoreboard

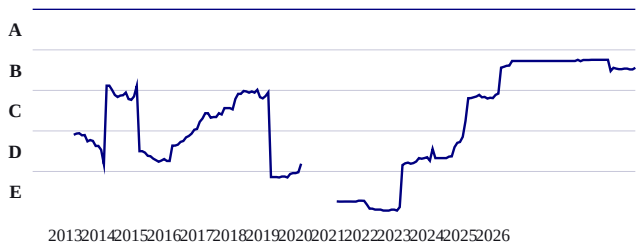
| | |
|---|---|
| **Profitability** | E<br>percentile 85.1 |
| **Solvency** | A<br>percentile 2.3 |
| **Growth and financing** | B/C<br>percentile 39.5 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $10.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet |
| **Inputs computable** | 11 of 14 |
| **Graded from** | filings received through Mar 24, 2026<br>234 days before the rescan; latest periodic filing 10-Q received Sep 9, 2026 |
| **Last close** | $25.64<br>2026-11-12; market equity $12.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 24, 2026*

GameStop Corp. ("GameStop," "we," "us," "our," or the "Company") offers games, collectibles, and entertainment products through its stores and ecommerce platforms. As we navigate the evolving commercial landscape, our business model is expanding beyond traditional retail to include value creation through disciplined capital allocation. We view our significant cash and other sources of liquidity as a strategic asset to be deployed into acquisitions and control transactions that offer long-term value. Our fiscal year is composed of the 52 or 53 weeks ending on the Saturday closest to the last day of January. Fiscal year 2025 consisted of the 52 weeks ended on January 31, 2026 ("fiscal 2025").

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 85.1** | | | | | | |
| Gross profitability | 11.5% | 42.6% | | 89.5 | 238 | 2026-01-31 |
| Return on invested capital | not computable | 11.2% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Accruals ratio | (2.4%) | (4.9%) | 78.0 | 283 | 2026-01-31 |
| Gross margin stability, five years | 4.0 pts | 1.3 pts | 87.9 | 216 | 2026-01-31 |
| **Solvency, sleeve percentile 2.3** | | | | | |
| Twelve-month failure probability | 0.01% | 0.03% | 0.0 | 21 | 2026-08-01 |
| Altman Z double-prime | 7.28 | 1.93 | 8.4 | 204 | 2026-01-31 |
| Net debt to EBITDA | (8.51x) | 1.38x | 0.0 | 98 | 2026-01-31 |
| Interest coverage | not computable | 2.71x | | | |
| *latest aligned inputs end 2022-01-29; latest annual assets end 2026-01-31* | | | | | |
| Current ratio | 15.30x | 1.37x | 0.7 | 295 | 2026-01-31 |
| **Growth and financing, sleeve percentile 39.5** | | | | | |
| Revenue growth, three-year compound | (15.1%) | 1.6% | 92.8 | 265 | 2026-01-31 |
| Free cash flow growth, three-year compound | 125.2% | 4.6% | 2.0 | 151 | 2026-01-31 |
| Reinvestment rate | not computable | 16.4% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | 49.4% | 3.1% | 1.1 | 267 | 2026-01-31 |
| Net share issuance, one year | 0.3% | (0.6%) | 62.0 | 209 | 2026-03-18 |

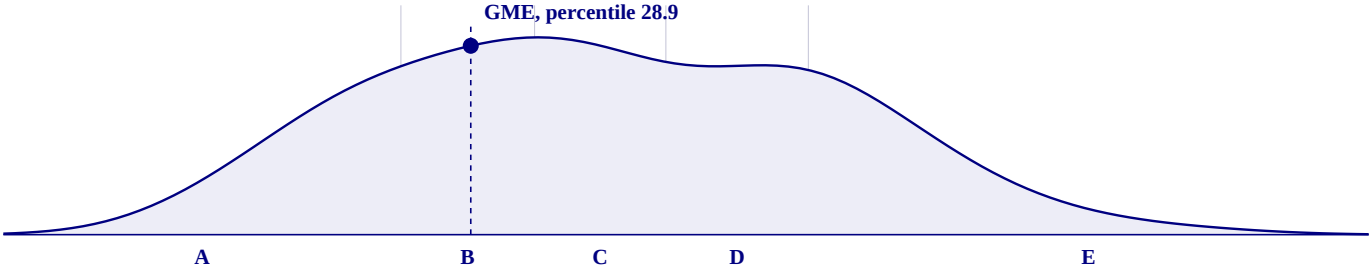
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 2,140,400,000 USD; Altman Z is not used |

## Among 254 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 69 | Williams Sonoma Inc. (WSM) | 26.9 | B | fortress balance sheet |
| 70 | Genesco Inc. (GCO) | 27.3 | B | fortress balance sheet |
| 71 | Texas Roadhouse, Inc. (TXRH) | 27.7 | B | fortress balance sheet |
| 72 | Hawkins Inc. (HWKN) | 28.1 | B | |
| 73 | Macy's, Inc. (M) | 28.5 | B | |
| 74 | GameStop Corp. (GME) | 28.9 | B | fortress balance sheet |
| 75 | Performance Food Group Co. (PFGC) | 29.2 | B | |
| 76 | Ingles Markets Inc. (IMKTA) | 29.6 | B | late filer |
| 77 | GAP Inc. (GAP) | 30.0 | B | fortress balance sheet |
| 78 | Chefs' Warehouse, Inc. (CHEF) | 30.4 | B | |
| 79 | Biglari Holdings Inc. (BH) | 31.0 | B | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

## What the price implies

*at the 2026-11-12 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 10.6% | (0.8%) | 63 |
| Distance from 52-week high | (8.6%) | (19.8%) | 77 |
| EBIT to enterprise value | 1.9% | 5.1% | 21 |
| Free cash flow yield | 4.6% | 3.8% | 58 |
| Book value to price | 0.48 | 0.35 | 60 |
| Sales to price | 0.28 | 1.53 | 7 |
| Composite equity issuance, five years | 59.0% | (16.9%) | 95 |
| Relative strength against the sector, log excess return | 0.19 | 0.08 | 63 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2026-01-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $4.9B |
| Operating cash flow, four quarters | $704.7M |
| Months of runway | not finite |
| Days since last periodic filing | 65 (10-Q received Sep 9, 2026) |
| Median daily dollar volume, 63 sessions | $196.7M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.2B | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 2 | assets | us-gaap:Assets | $10.4B | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $232.1M | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $384.0M | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$34.4M | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 6 | total debt | us-gaap:LongTermDebt | $4.2B | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 7 | book equity | us-gaap:StockholdersEquity | $5.4B | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $6.3B | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 9 | total debt | us-gaap:LongTermDebt | $16.9M | 2025-02-01 | 2026-03-24 | 10-K | 26-000013 |
| 10 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $4.9B | 2025-02-01 | 2026-03-24 | 10-K | 26-000013 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $4.8B | 2025-02-01 | 2026-03-24 | 10-K | 26-000013 |
| 12 | net income | us-gaap:NetIncomeLoss | $418.4M | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $614.8M | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 14 | assets | us-gaap:Assets | $5.9B | 2025-02-01 | 2026-03-24 | 10-K | 26-000013 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.6B | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 16 | gross profit | us-gaap:GrossProfit | $1.1B | 2025-02-01 | 2026-03-24 | 10-K | 26-000013 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.8B | 2025-02-01 | 2026-03-24 | 10-K | 26-000013 |
| 18 | gross profit | us-gaap:GrossProfit | $1.3B | 2024-02-03 | 2026-03-24 | 10-K | 26-000013 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.3B | 2024-02-03 | 2026-03-24 | 10-K | 26-000013 |
| 20 | gross profit | us-gaap:GrossProfit | $1.4B | 2023-01-28 | 2025-03-25 | 10-K | 25-014731 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.9B | 2023-01-28 | 2025-03-25 | 10-K | 25-014731 |
| 22 | gross profit | us-gaap:GrossProfit | $1.3B | 2022-01-29 | 2024-03-26 | 10-K | 24-000012 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.0B | 2022-01-29 | 2024-03-26 | 10-K | 24-000012 |
| 24 | current assets | us-gaap:AssetsCurrent | $10.0B | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $654.5M | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $205.2M | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 27 | liabilities | us-gaap:Liabilities | $4.9B | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 28 | depreciation amortization | us-gaap:Depreciation | $19.4M | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | -$368.5M | 2022-01-29 | 2024-03-26 | 10-K | 24-000012 |
| 30 | interest expense | us-gaap:InterestExpense | $26.9M | 2022-01-29 | 2022-03-17 | 10-K | 22-000021 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $17.5M | 2026-01-31 | 2026-03-24 | 10-K | 26-000013 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $145.7M | 2025-02-01 | 2026-03-24 | 10-K | 26-000013 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $16.1M | 2025-02-01 | 2026-03-24 | 10-K | 26-000013 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$203.7M | 2024-02-03 | 2026-03-24 | 10-K | 26-000013 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $34.9M | 2024-02-03 | 2026-03-24 | 10-K | 26-000013 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $108.2M | 2023-01-28 | 2025-03-25 | 10-K | 25-014731 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $55.9M | 2023-01-28 | 2025-03-25 | 10-K | 25-014731 |
| 38 | current assets | us-gaap:AssetsCurrent | $5.4B | 2025-02-01 | 2026-03-24 | 10-K | 26-000013 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $665.4M | 2025-02-01 | 2026-03-24 | 10-K | 26-000013 |
| 40 | assets | us-gaap:Assets | $2.7B | 2024-02-03 | 2025-03-25 | 10-K | 25-014731 |
| 41 | assets | us-gaap:Assets | $3.1B | 2023-01-28 | 2024-03-26 | 10-K | 24-000012 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 448,375,157 | 2026-03-18 | 2026-03-24 | 10-K | 26-000013 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 447,083,981 | 2025-03-19 | 2025-03-25 | 10-K | 25-014731 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.