Genie Energy Ltd.

GNE

NYSE; utilities; SIC 4931, Electric & Other Services Combined; CIK 0001528356

A

strongest fifth of 146 graded peers in the pooled energy and...

rank 3 of 146; percentile 1.4; sampling error 3.6 points; lower is stronger

A B C D E

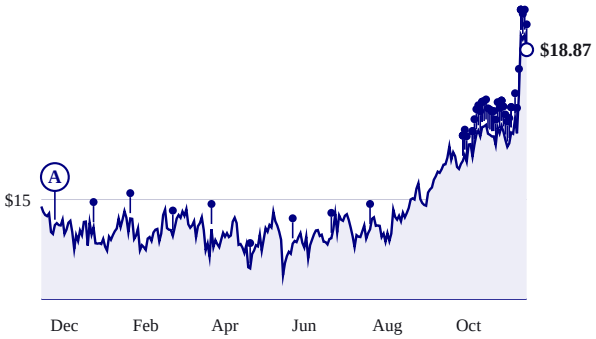
A, the bull



Scoreboard

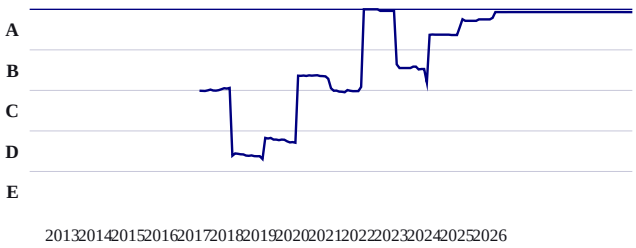
Profitability	B/C percentile 42.1
Solvency	A percentile 7.4
Growth and financing	A percentile 14.1
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $389.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer; fortress balance sheet not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through May 1, 2026 196 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$18.85 2026-11-12; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 1, 2026

Genie Energy Ltd. is end-to-end provider of energy services. We manage our business and report results through two reporting segments. ? Genie Retail Energy ("GRE") supplies electricity and natural gas to residential and small business customers through retail energy providers ("REPs") operating in certain deregulated markets within the United States; and ? Genie Renewables ("GREW") is primarily comprised of the following three lines of businesses: o CityCom Solar ("CityCom") - a marketer of community solar and alternative products and services complementary to our energy offerings; o Diversegy LLC ("Diversegy") - an energy procurement advisor for industrial, commercial and municipal cust...

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 42.1						
Gross profitability	32.0%	17.0%		7.6	80	2025-12-31
Return on invested capital	not computable	6.0%				

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a prior annual debt, equity, and cash observation is required					
Accruals ratio	(5.9%)	(5.1%)	43.3	262	2025-12-31
Gross margin stability, five years	8.3 pts	4.6 pts	75.5	54	2025-12-31
Solvency, sleeve percentile 7.4					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-09-30					
Altman Z double-prime	6.59	1.51	5.3	151	2025-12-31
Net debt to EBITDA	not computable	3.60x			
required facts have no common fiscal period end					
Interest coverage	not computable	2.37x			
one or more required annual facts are missing					
Current ratio	2.38x	0.97x	9.6	273	2025-12-31
Growth and financing, sleeve percentile 14.1					
Revenue growth, three-year compound	16.7%	0.7%	6.6	213	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	59.0%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	11.9%	6.4%	21.6	237	2025-12-31
Net share issuance, one year	not computable	0.4%			
two annual share counts are required; found 0					

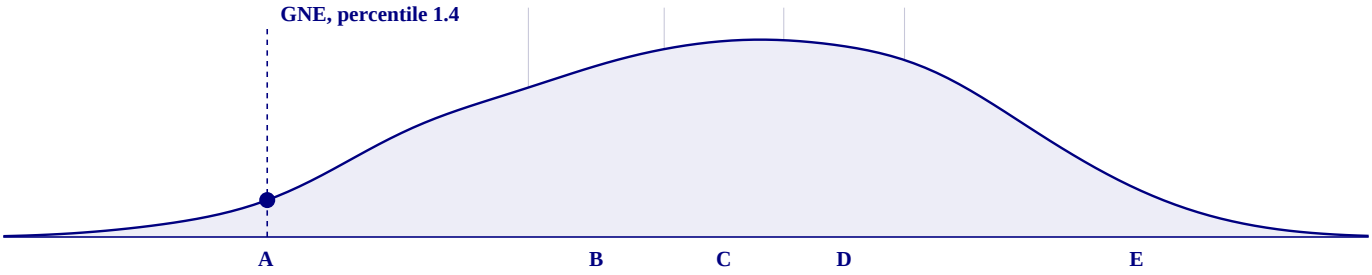
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 30,379,000 USD; Altman Z is not used

Among 146 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Consolidated Water Co. Ltd. (CWCO)	0.0	A	fortress balance sheet
2	Natural GAS Services Group Inc. (NGS)	0.7	A	
3	Genie Energy Ltd. (GNE)	1.4	A	late filer, fortress balance sheet
4	Chord Energy Corp. (CHRD)	2.1	A	
5	Oceaneering International Inc. (OII)	2.8	A	fortress balance sheet
6	RPC Inc. (RES)	3.4	A	
7	Tetra Technologies Inc. (TTI)	4.1	A	
8	Conocophillips (COP)	4.8	A	

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What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	8.4%	6.5%	53
Distance from 52-week high	(2.0%)	(18.6%)	92
EBIT to enterprise value	not computable	4.5%	
Free cash flow yield	not computable	1.7%	
Book value to price	not computable	0.53	
Sales to price	not computable	0.50	
Composite equity issuance, five years	not computable	(7.1%)	
Relative strength against the sector, log excess return	0.18	0.02	74

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$185.2M
Operating cash flow, four quarters	$18.4M
Months of runway	not finite
Days since last periodic filing	8 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$1.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$124.7M	2025-12-31	2026-05-01	10-K	26-014294
2	assets	us-gaap:Assets	$389.4M	2025-12-31	2026-05-01	10-K	26-014294
3	operating income	us-gaap:OperatingIncomeLoss	$9.8M	2019-12-31	2021-03-16	10-K	21-015538
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$6.0M	2019-12-31	2021-03-16	10-K	21-015538
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.6M	2019-12-31	2021-03-16	10-K	21-015538
6	total debt	us-gaap:LongTermDebt	$863,000	2019-12-31	2020-03-16	10-K	20-006416
7	book equity	us-gaap:StockholdersEquity	$94.8M	2019-12-31	2021-03-16	10-K	21-015538
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$31.2M	2019-12-31	2021-03-16	10-K	21-015538
9	net income	us-gaap:NetIncomeLoss	$24.0M	2025-12-31	2026-05-01	10-K	26-014294
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$46.3M	2025-12-31	2026-05-01	10-K	26-014294
11	assets	us-gaap:Assets	$369.8M	2024-12-31	2026-05-01	10-K	26-014294
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$502.0M	2025-12-31	2026-05-01	10-K	26-014294
13	gross profit	us-gaap:GrossProfit	$138.5M	2024-12-31	2026-05-01	10-K	26-014294
14	revenue	us-gaap:Revenues	$425.2M	2024-12-31	2025-03-14	10-K	25-024009
15	gross profit	us-gaap:GrossProfit	$146.2M	2023-12-31	2026-05-01	10-K	26-014294
16	revenue	us-gaap:Revenues	$428.7M	2023-12-31	2025-03-14	10-K	25-024009
17	gross profit	us-gaap:GrossProfit	$154.8M	2022-12-31	2025-03-14	10-K	25-024009
18	revenue	us-gaap:Revenues	$315.5M	2022-12-31	2025-03-14	10-K	25-024009

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19	gross profit	us-gaap:GrossProfit	$91.6M	2021-12-31	2023-03-15	10-K	23-020226
20	revenue	us-gaap:Revenues	$323.3M	2021-12-31	2023-03-15	10-K	23-020226
21	current assets	us-gaap:AssetsCurrent	$323.4M	2025-12-31	2026-05-01	10-K	26-014294
22	current liabilities	us-gaap:LiabilitiesCurrent	$136.0M	2025-12-31	2026-05-01	10-K	26-014294
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$136.2M	2025-12-31	2026-05-01	10-K	26-014294
24	operating income	us-gaap:OperatingIncomeLoss	$27.7M	2025-12-31	2026-05-01	10-K	26-014294
25	book equity	us-gaap:StockholdersEquity	$250.9M	2025-12-31	2026-05-01	10-K	26-014294
26	liabilities	us-gaap:Liabilities	$144.9M	2025-12-31	2026-05-01	10-K	26-014294
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$19.4M	2018-12-31	2020-03-16	10-K	20-006416
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$584,000	2018-12-31	2019-03-19	10-K	19-004396
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$9.4M	2017-12-31	2019-03-19	10-K	19-004396
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.3M	2017-12-31	2019-03-19	10-K	19-004396
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$15.6M	2016-12-31	2017-03-16	10-K	17-002459
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$586,000	2016-12-31	2018-03-16	10-K	18-003067
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	-$3.1M	2015-12-31	2017-03-16	10-K	17-002459
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$324,000	2015-12-31	2018-03-16	10-K	18-003067
35	depreciation amortization	us-gaap:Depreciation	$581,000	2016-12-31	2017-03-16	10-K	17-002459
36	operating income	us-gaap:OperatingIncomeLoss	-$30.5M	2016-12-31	2018-03-16	10-K	18-003067
37	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$30.0M	2016-12-31	2018-03-16	10-K	18-003067
38	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.2M	2016-12-31	2018-03-16	10-K	18-003067
39	current assets	us-gaap:AssetsCurrent	$97.8M	2016-12-31	2018-03-16	10-K	18-003067
40	current liabilities	us-gaap:LiabilitiesCurrent	$41.1M	2016-12-31	2018-03-16	10-K	18-003067
41	current assets	us-gaap:AssetsCurrent	$114.6M	2015-12-31	2017-03-16	10-K	17-002459
42	current liabilities	us-gaap:LiabilitiesCurrent	$37.6M	2015-12-31	2017-03-16	10-K	17-002459
43	assets	us-gaap:Assets	$330.6M	2023-12-31	2025-03-14	10-K	25-024009
44	assets	us-gaap:Assets	$277.6M	2022-12-31	2024-03-14	10-K	24-022573

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