Grove Collaborative Holdings, Inc.

GROV

NYSE; shops; SIC 5961, Retail-Catalog & Mail-Order Houses; CIK 0001841761

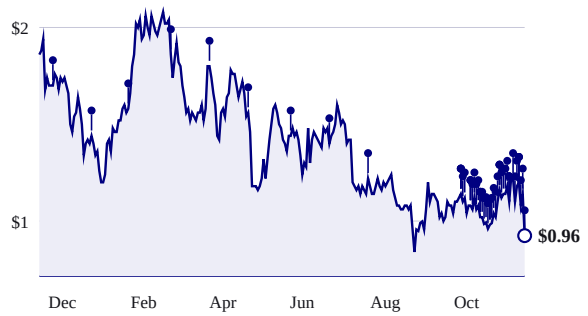
None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

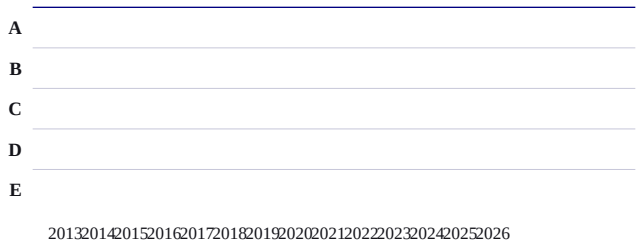
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $53.1M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data; fortress balance sheet not computable: dilution, distress
Inputs computable	6 of 14
Graded from	filings received through Mar 5, 2026 253 days before the rescan; latest periodic filing 10-Q received Nov 10, 2026
Last close	$1.01 2026-11-12; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

Unless the context otherwise requires, all references in this subsection to the "Company," "Grove," "we," "us" or "our" refer to Grove Collaborative Holdings, Inc. and its consolidated subsidiary following the Business Combination (as defined below), other than certain historical information that refers to the business of Grove Collaborative, Inc. prior to the consummation of the merger with Virgin Group Acquisition Corp. II. Such merger is referred to herein as the "Business Combination". "Legacy Grove" refers to the Company prior to the Business Combination.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 16.0						
Gross profitability	175.7%	42.6%		0.8	238	2025-12-31
Return on invested capital	not computable	11.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(8.1%)	(4.9%)	31.2	283	2025-12-31
Gross margin stability, five years	not computable	1.3 pts			
five annual gross margins are required; found 4					
Solvency, sleeve percentile 76.0					
Twelve-month failure probability	not computable	0.03%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	(41.50)	1.93	97.5	204	2025-12-31
Net debt to EBITDA	not computable	1.38x			
EBITDA must exceed $100,000					
Interest coverage	not computable	2.71x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.25x	1.37x	54.4	295	2025-12-31
Growth and financing, sleeve percentile 96.0					
Revenue growth, three-year compound	(18.6%)	1.6%	93.9	265	2025-12-31
Free cash flow growth, three-year compound	not computable	4.6%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	16.4%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(32.7%)	3.1%	98.1	267	2025-12-31
Net share issuance, one year	not computable	(0.6%)			
firm-wide XBRL shares cannot be assigned to one ticker class					

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 14,749,000 USD; Altman Z is not used

What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(22.1%)	(0.8%)	30
Distance from 52-week high	(37.5%)	(19.8%)	27
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	not computable	3.8%	
Book value to price	not computable	0.35	
Sales to price	not computable	1.53	
Composite equity issuance, five years	not computable	(16.9%)	
Relative strength against the sector, log excess return	(0.16)	0.08	30

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail

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Asset turnover improved	pass

Cash, filings, liquidity

Cash and equivalents	$8.0M
Operating cash flow, four quarters	$809,000
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Nov 10, 2026)
Median daily dollar volume, 63 sessions	$34,367

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$93.3M	2025-12-31	2026-03-05	10-K	26-000010
2	assets	us-gaap:Assets	$53.1M	2025-12-31	2026-03-05	10-K	26-000010
3	operating income	us-gaap:OperatingIncomeLoss	-$35.3M	2023-12-31	2025-03-19	10-K	25-013839
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$43.2M	2023-12-31	2025-03-19	10-K	25-013839
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$38,000	2023-12-31	2025-03-19	10-K	25-013839
6	total debt	us-gaap:LongTermDebt	$71.7M	2023-12-31	2024-03-20	10-K	24-012257
7	book equity	us-gaap:StockholdersEquity	$8.1M	2023-12-31	2026-03-05	10-K	26-000010
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$86.4M	2023-12-31	2025-03-19	10-K	25-013839
9	total debt	us-gaap:LongTermDebt	$61.2M	2022-12-31	2024-03-20	10-K	24-012257
10	book equity	us-gaap:StockholdersEquity	$26.5M	2022-12-31	2025-03-19	10-K	25-013839
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$81.1M	2022-12-31	2024-03-20	10-K	24-012257
12	net income	us-gaap:NetIncomeLoss	-$11.7M	2025-12-31	2026-03-05	10-K	26-000010
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.0M	2025-12-31	2026-03-05	10-K	26-000010
14	assets	us-gaap:Assets	$65.0M	2024-12-31	2026-03-05	10-K	26-000010
15	current assets	us-gaap:AssetsCurrent	$34.7M	2025-12-31	2026-03-05	10-K	26-000010
16	current liabilities	us-gaap:LiabilitiesCurrent	$27.7M	2025-12-31	2026-03-05	10-K	26-000010
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$660.2M	2025-12-31	2026-03-05	10-K	26-000010
18	operating income	us-gaap:OperatingIncomeLoss	-$11.3M	2025-12-31	2026-03-05	10-K	26-000010
19	book equity	us-gaap:StockholdersEquity	-$17.0M	2025-12-31	2026-03-05	10-K	26-000010
20	liabilities	us-gaap:Liabilities	$45.3M	2025-12-31	2026-03-05	10-K	26-000010
21	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$5.8M	2023-12-31	2025-03-19	10-K	25-013839
22	interest expense	us-gaap:InterestExpense	$16.1M	2023-12-31	2024-03-20	10-K	24-012257
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$173.7M	2025-12-31	2026-03-05	10-K	26-000010
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$203.4M	2024-12-31	2026-03-05	10-K	26-000010
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$259.3M	2023-12-31	2025-03-19	10-K	25-013839
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$321.5M	2022-12-31	2024-03-20	10-K	24-012257
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.2M	2025-12-31	2026-03-05	10-K	26-000010
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$9.7M	2024-12-31	2026-03-05	10-K	26-000010
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8M	2024-12-31	2026-03-05	10-K	26-000010
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$8.0M	2023-12-31	2025-03-19	10-K	25-013839
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.0M	2023-12-31	2025-03-19	10-K	25-013839
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$96.3M	2022-12-31	2024-03-20	10-K	24-012257
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.2M	2022-12-31	2024-03-20	10-K	24-012257
34	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.7M	2025-12-31	2026-03-05	10-K	26-000010
35	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$11.7M	2025-12-31	2026-03-05	10-K	26-000010
36	income tax	us-gaap:IncomeTaxExpenseBenefit	$33,000	2025-12-31	2026-03-05	10-K	26-000010
37	current assets	us-gaap:AssetsCurrent	$44.9M	2024-12-31	2026-03-05	10-K	26-000010
38	current liabilities	us-gaap:LiabilitiesCurrent	$27.1M	2024-12-31	2026-03-05	10-K	26-000010
39	assets	us-gaap:Assets	$150.7M	2023-12-31	2025-03-19	10-K	25-013839
40	assets	us-gaap:Assets	$174.0M	2022-12-31	2024-03-20	10-K	24-012257

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