International Flavors & Fragrances Inc.

IFF

NYSE; chemicals; SIC 2860, Industrial Organic Chemicals; CIK 0000051253

E

weakest fifth of 329 graded peers in the pooled industrial gro...

rank 308 of 329; percentile 93.9; sampling error 2.7 points; lower is stronger

A B C D E

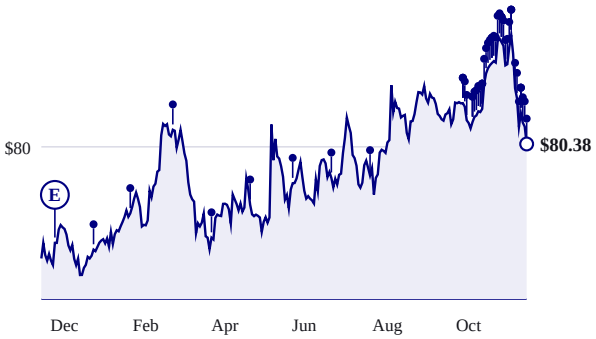
E, the bear



Scoreboard

Profitability	C/D percentile 59.6
Solvency	E percentile 85.9
Growth and financing	D percentile 69.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $25.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Feb 27, 2026 259 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$80.44 2026-11-12; market equity $20.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

We are a leading creator and manufacturer of products for application in food, beverage, health & biosciences, and scent, as well as complementary adjacent products, including natural health ingredients, all of which are used in a wide variety of consumer and end-use products. Our products are sold principally to manufacturers of dairy, meat, beverages, snacks, savory, sweet, baked goods, grain processors and other foods, personal care products, soaps and detergents, cleaning products, perfumes, dietary supplements, food protection, infant, elderly and animal nutrition, functional food, bio-fuel, and oral care products.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

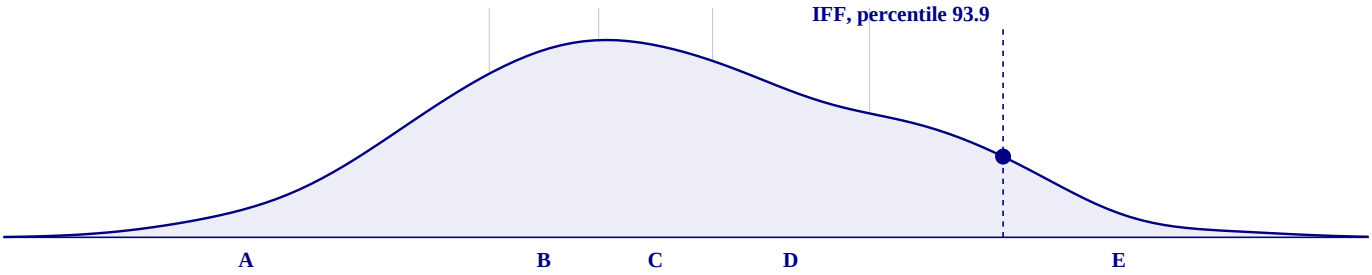
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.6						
Gross profitability	15.4%	21.4%		66.3	357	2025-12-31
Return on invested capital	(1.6%)	9.5%		87.0	124	2025-12-31
Accruals ratio	(4.5%)	(4.2%)		48.4	396	2025-12-31

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Gross margin stability, five years	1.8 pts	2.2 pts		36.6	299	2025-12-31
Solvency, sleeve percentile 85.9						
Twelve-month failure probability	not computable	0.05%				
liabilities and a nearby cover-page share count are required at 2026-09-30						
Altman Z double-prime	not computable	3.42				
one or more required annual facts are missing						
Net debt to EBITDA	8.70x	1.86x		96.6	149	2025-12-31
Interest coverage	not computable	4.16x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.42x	2.20x		75.2	421	2025-12-31
Growth and financing, sleeve percentile 69.6						
Revenue growth, three-year compound	(4.3%)	1.2%		73.8	348	2025-12-31
Free cash flow growth, three-year compound	not computable	12.5%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	19.3%				
NOPAT must exceed $100,000						
Asset growth, three years	(10.4%)	2.8%		88.5	365	2025-12-31
Net share issuance, one year	(0.09%)	0.0%		46.7	316	2026-02-20

Among 329 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
303	Techprecision Corp. (TPCS)	92.1	E	late filer, fortress balance sheet
304	Rayonier Advanced Materials Inc. (RYAM)	92.5	E	
305	Malibu Boats, Inc. (MBUU)	92.9	E	
306	Newell Brands Inc. (NWL)	93.3	E	
307	Graftech International Ltd. (EAF)	93.7	E	
308	International Flavors & Fragrances Inc. (IFF)	93.9	E	
309	GoPro, Inc. (GPRO)	94.1	E	late filer, fortress balance sheet
310	Alto Ingredients, Inc. (ALTO)	94.2	E	
311	AIR Industries Group (AIRI)	94.5	E	dilution, late filer
312	Ranpak Holdings Corp. (PACK)	94.9	E	
313	Babcock & Wilcox Enterprises, Inc. (BW)	95.5	E	late filer

What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	34.9%	10.9%	75
Distance from 52-week high	(15.1%)	(23.4%)	70
EBIT to enterprise value	(1.5%)	3.8%	20
Free cash flow yield	1.3%	3.3%	30
Book value to price	0.66	0.39	70

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Sales to price	0.54	0.55	48
Composite equity issuance, five years	(13.8%)	(10.0%)	38
Relative strength against the sector, log excess return	0.16	0.00	70

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$272.0M
Operating cash flow, four quarters	$1.1B
Months of runway	not finite
Days since last periodic filing	10 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$151.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$3.9B	2025-12-31	2026-02-27	10-K	26-000006
2	assets	us-gaap:Assets	$25.5B	2025-12-31	2026-02-27	10-K	26-000006
3	operating income	us-gaap:OperatingIncomeLoss	-$382.0M	2025-12-31	2026-02-27	10-K	26-000006
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$412.0M	2025-12-31	2026-02-27	10-K	26-000006
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$53.0M	2025-12-31	2026-02-27	10-K	26-000006
6	total debt	us-gaap:LongTermDebt	$5.6B	2025-12-31	2026-02-27	10-K	26-000006
7	book equity	us-gaap:StockholdersEquity	$14.2B	2025-12-31	2026-02-27	10-K	26-000006
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$590.0M	2025-12-31	2026-02-27	10-K	26-000006
9	total debt	us-gaap:LongTermDebt	$8.9B	2024-12-31	2025-02-28	10-K	25-000013
10	book equity	us-gaap:StockholdersEquity	$13.8B	2024-12-31	2026-02-27	10-K	26-000006
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$469.0M	2024-12-31	2026-02-27	10-K	26-000006
12	net income	us-gaap:ProfitLoss	-$359.0M	2025-12-31	2026-02-27	10-K	26-000006
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$850.0M	2025-12-31	2026-02-27	10-K	26-000006
14	assets	us-gaap:Assets	$28.7B	2024-12-31	2026-02-27	10-K	26-000006
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.9B	2025-12-31	2026-02-27	10-K	26-000006
16	gross profit	us-gaap:GrossProfit	$4.1B	2024-12-31	2026-02-27	10-K	26-000006
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.5B	2024-12-31	2026-02-27	10-K	26-000006
18	gross profit	us-gaap:GrossProfit	$3.7B	2023-12-31	2026-02-27	10-K	26-000006
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.5B	2023-12-31	2026-02-27	10-K	26-000006
20	gross profit	us-gaap:GrossProfit	$4.2B	2022-12-31	2025-02-28	10-K	25-000013
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.4B	2022-12-31	2025-02-28	10-K	25-000013
22	gross profit	us-gaap:GrossProfit	$3.7B	2021-12-31	2024-02-28	10-K	24-000006
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.7B	2021-12-31	2024-02-28	10-K	24-000006
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$962.0M	2025-12-31	2026-02-27	10-K	26-000006
25	operating income	us-gaap:OperatingIncomeLoss	-$2.1B	2023-12-31	2026-02-27	10-K	26-000006
26	interest expense	us-gaap:InterestExpense	$380.0M	2023-12-31	2024-02-28	10-K	24-000006
27	current assets	us-gaap:AssetsCurrent	$5.6B	2025-12-31	2026-02-27	10-K	26-000006

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28	current liabilities	us-gaap:LiabilitiesCurrent	$3.9B	2025-12-31	2026-02-27	10-K	26-000006
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$594.0M	2025-12-31	2026-02-27	10-K	26-000006
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2024-12-31	2026-02-27	10-K	26-000006
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$463.0M	2024-12-31	2026-02-27	10-K	26-000006
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2023-12-31	2026-02-27	10-K	26-000006
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$503.0M	2023-12-31	2026-02-27	10-K	26-000006
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$397.0M	2022-12-31	2025-02-28	10-K	25-000013
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$504.0M	2022-12-31	2025-02-28	10-K	25-000013
36	current assets	us-gaap:AssetsCurrent	$8.0B	2024-12-31	2026-02-27	10-K	26-000006
37	current liabilities	us-gaap:LiabilitiesCurrent	$4.4B	2024-12-31	2026-02-27	10-K	26-000006
38	assets	us-gaap:Assets	$31.0B	2023-12-31	2025-02-28	10-K	25-000013
39	assets	us-gaap:Assets	$35.5B	2022-12-31	2024-02-28	10-K	24-000006
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	255,477,487	2026-02-20	2026-02-27	10-K	26-000006
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	255,714,083	2025-02-24	2025-02-28	10-K	25-000013

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