Intellinetics, Inc.

INLX

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001081745

D

fourth fifth of 495 graded peers in business equipment

rank 359 of 495; percentile 72.5; sampling error 2.2 points; lower is stronger

A B C D E

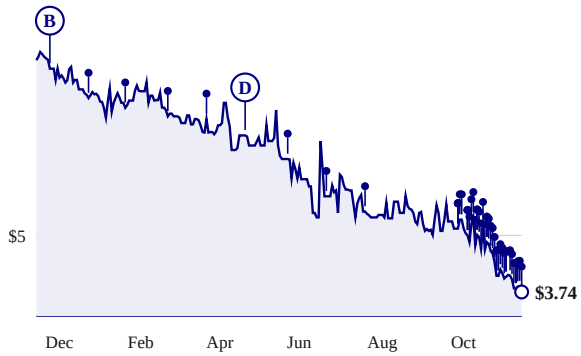
D, the sloth



Scoreboard

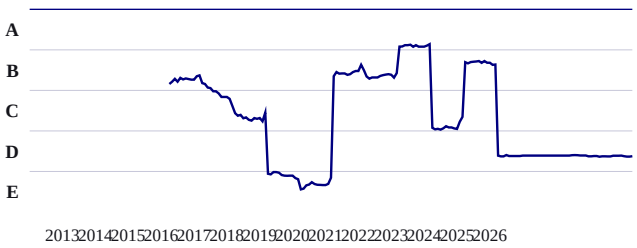
Profitability	B percentile 24.8
Solvency	D percentile 75.6
Growth and financing	D percentile 73.1
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $17.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	9 of 14
Graded from	filings received through Mar 30, 2026 228 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$3.91 2026-11-06; market equity $17.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

is a Nevada holding company incorporated in 1997, with two wholly-owned subsidiaries: (i) Intellinetics Ohio and (ii) Graphic Sciences. Intellinetics Ohio was incorporated in 1996, and on February 10, 2012, Intellinetics Ohio became the sole operating subsidiary of Intellinetics as a result of a reverse merger and recapitalization. On March 2, 2020, Intellinetics purchased Graphic Sciences, Inc. are a document services and software solutions company serving both the small-to-medium business and governmental sectors with their digital transformation and process automation initiatives.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 24.8						
Gross profitability	63.3%	28.8%		8.5	552	2025-12-31
Return on invested capital	not computable	11.2%				

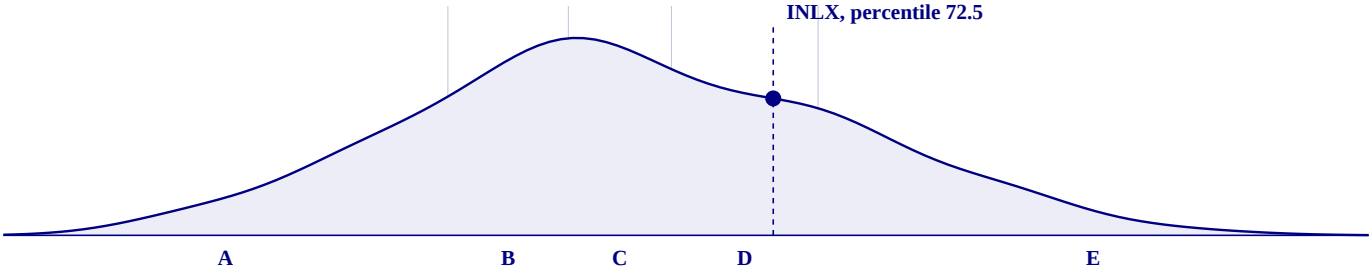
a prior annual debt, equity, and cash observation is required

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(15.6%)	(7.3%)	25.9	615	2025-12-31
Gross margin stability, five years	1.8 pts	2.3 pts	40.0	423	2025-12-31
Solvency, sleeve percentile 75.6					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(3.04)	2.21	70.9	562	2025-12-31
Net debt to EBITDA	not computable	1.09x			
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	3.77x			
interest expense must exceed $100,000					
Current ratio	1.03x	2.01x	80.3	660	2025-12-31
Growth and financing, sleeve percentile 73.1					
Revenue growth, three-year compound	5.8%	6.5%	52.7	532	2025-12-31
Free cash flow growth, three-year compound	(31.3%)	18.0%	94.7	265	2025-12-31
Reinvestment rate	not computable	15.1%			
NOPAT must exceed $100,000					
Asset growth, three years	(4.6%)	5.2%	73.2	557	2025-12-31
Net share issuance, one year	5.0%	0.5%	71.6	406	2026-03-26

Among 495 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
354	Blackbaud Inc. (BLKB)	71.5	D	
355	Dropbox, Inc. (DBX)	71.7	D	
356	Mercury Systems Inc. (MRCY)	71.9	D	
357	Adtran Holdings, Inc. (ADTN)	72.1	D	late filer, fortress balance sheet
358	Unity Software Inc. (U)	72.3	D	
359	Intellinetics, Inc. (INLX)	72.5	D	
360	Cohu Inc. (COHU)	72.7	D	
361	Unisys Corp. (UIS)	72.9	D	
362	908 Devices Inc. (MASS)	73.1	D	
363	Sensata Technologies Holding plc (ST)	73.3	D	
364	Corsair Gaming, Inc. (CRSR)	73.5	D	

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(43.4%)	(2.0%)	18
Distance from 52-week high	(58.8%)	(33.7%)	22
EBIT to enterprise value	(9.9%)	1.7%	15
Free cash flow yield	3.5%	2.8%	55
Book value to price	0.58	0.27	74

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	0.99	0.31	75
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.84)	(0.29)	18

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	1 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$34,245

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$11.0M	2025-12-31	2026-03-30	10-K	26-013568
2	assets	us-gaap:Assets	$17.3M	2025-12-31	2026-03-30	10-K	26-013568
3	operating income	us-gaap:OperatingIncomeLoss	-$2.0M	2020-12-31	2022-03-24	10-K	22-007657
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.4M	2020-12-31	2022-03-24	10-K	22-007657
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$188,300	2020-12-31	2022-03-24	10-K	22-007657
6	total debt	us-gaap:LongTermDebt	$2.8M	2020-12-31	2021-03-30	10-K	21-007156
7	book equity	us-gaap:StockholdersEquity	$1.2M	2020-12-31	2023-03-27	10-K	23-009074
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.9M	2020-12-31	2022-03-24	10-K	22-007657
9	net income	us-gaap:NetIncomeLoss	-$1.9M	2025-12-31	2026-03-30	10-K	26-013568
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$933,871	2025-12-31	2026-03-30	10-K	26-013568
11	assets	us-gaap:Assets	$18.6M	2024-12-31	2026-03-30	10-K	26-013568
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$16.6M	2025-12-31	2026-03-30	10-K	26-013568
13	gross profit	us-gaap:GrossProfit	$11.4M	2024-12-31	2026-03-30	10-K	26-013568
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$18.0M	2024-12-31	2026-03-30	10-K	26-013568
15	gross profit	us-gaap:GrossProfit	$10.6M	2023-12-31	2025-03-24	10-K	25-000274
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$16.9M	2023-12-31	2025-03-24	10-K	25-000274
17	gross profit	us-gaap:GrossProfit	$8.9M	2022-12-31	2024-03-28	10-K	24-011731
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.0M	2022-12-31	2024-03-28	10-K	24-011731
19	gross profit	us-gaap:GrossProfit	$6.9M	2021-12-31	2023-03-27	10-K	23-009074
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.5M	2021-12-31	2023-03-27	10-K	23-009074
21	current assets	us-gaap:AssetsCurrent	$5.2M	2025-12-31	2026-03-30	10-K	26-013568
22	current liabilities	us-gaap:LiabilitiesCurrent	$5.1M	2025-12-31	2026-03-30	10-K	26-013568
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$23.5M	2025-12-31	2026-03-30	10-K	26-013568
24	operating income	us-gaap:OperatingIncomeLoss	-$1.8M	2025-12-31	2026-03-30	10-K	26-013568
25	book equity	us-gaap:StockholdersEquity	$11.4M	2025-12-31	2026-03-30	10-K	26-013568
26	liabilities	us-gaap:Liabilities	$5.9M	2025-12-31	2026-03-30	10-K	26-013568
27	total debt	us-gaap:LongTermDebt	$3.3M	2022-12-31	2023-03-27	10-K	23-009074

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.7M	2022-12-31	2024-03-28	10-K	24-011731
29	operating income	us-gaap:OperatingIncomeLoss	$827,321	2022-12-31	2024-03-28	10-K	24-011731
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$722,197	2022-12-31	2023-03-27	10-K	23-009074
31	interest expense	us-gaap:InterestExpense	$84,326	2025-12-31	2026-03-30	10-K	26-013568
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$354,378	2025-12-31	2026-03-30	10-K	26-013568
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.9M	2024-12-31	2026-03-30	10-K	26-013568
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$439,203	2024-12-31	2026-03-30	10-K	26-013568
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$784,659	2023-12-31	2025-03-24	10-K	25-000274
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$111,240	2023-12-31	2025-03-24	10-K	25-000274
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.0M	2022-12-31	2024-03-28	10-K	24-011731
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$200,980	2022-12-31	2024-03-28	10-K	24-011731
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$76,854	2020-12-31	2022-03-24	10-K	22-007657
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$296,935	2020-12-31	2022-03-24	10-K	22-007657
41	current assets	us-gaap:AssetsCurrent	$3.5M	2020-12-31	2022-03-24	10-K	22-007657
42	current liabilities	us-gaap:LiabilitiesCurrent	$3.6M	2020-12-31	2022-03-24	10-K	22-007657
43	current assets	us-gaap:AssetsCurrent	$872,132	2019-12-31	2021-03-30	10-K	21-007156
44	current liabilities	us-gaap:LiabilitiesCurrent	$7.3M	2019-12-31	2021-03-30	10-K	21-007156
45	assets	us-gaap:Assets	$19.0M	2023-12-31	2025-03-24	10-K	25-000274
46	assets	us-gaap:Assets	$19.9M	2022-12-31	2024-03-28	10-K	24-011731
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,474,272	2026-03-26	2026-03-30	10-K	26-013568
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,259,276	2025-03-19	2025-03-24	10-K	25-000274

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.