# Jabil Inc.

**JBL**

NYSE; business equipment; SIC 3672, Printed Circuit Boards; CIK 0000898293

**C**

**middle fifth of 495 graded peers in business equipment**

rank 219 of 495; percentile 44.1; sampling error 2.2 points; lower is stronger

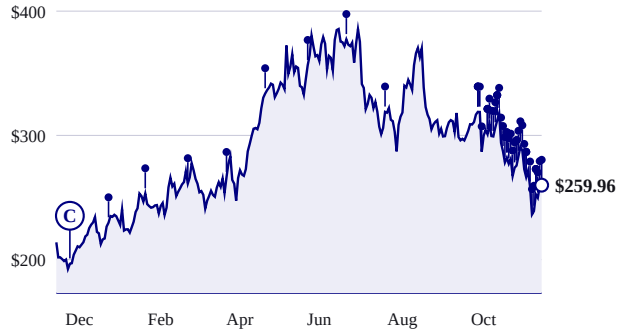
A B C D E

**C, the tortoise**



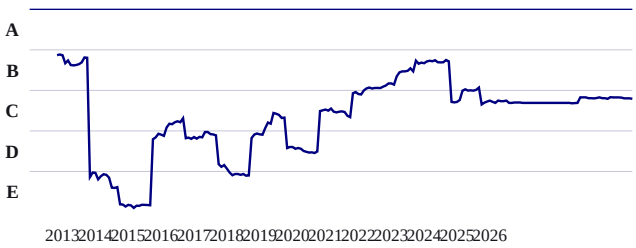
| Scoreboard | |
|---|---|
| **Profitability** | B/C<br>percentile 40.7 |
| **Solvency** | C<br>percentile 57.1 |
| **Growth and financing** | B/C<br>percentile 41.8 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $27.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 12 of 14 |
| **Graded from** | filings received through Oct 23, 2026<br>21 days before the rescan; latest periodic filing 10-K received Oct 23, 2026 |
| **Last close** | $260.03<br>2026-11-12; market equity $26.8B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Oct 17, 2025*

Jabil is one of the leading providers of engineering, manufacturing, and supply chain solutions. We deliver comprehensive design, production, and product management services to companies across a diverse range of industries and end markets. Our capabilities span the entire product lifecycle-from innovation, design, and planning to fabrication, assembly, and delivery-enabling seamless management of resources and materials across global supply chains. Through these integrated services, we help our customers reduce manufacturing costs, enhance supply chain efficiency, minimize inventory risk, lower transportation expenses, and accelerate product fulfillment.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 40.7** | | | | | | |
| Gross profitability | 12.1% | 28.8% | | 80.4 | 552 | 2026-08-31 |
| Return on invested capital | 44.0% | 11.2% | | 9.9 | 132 | 2026-08-31 |

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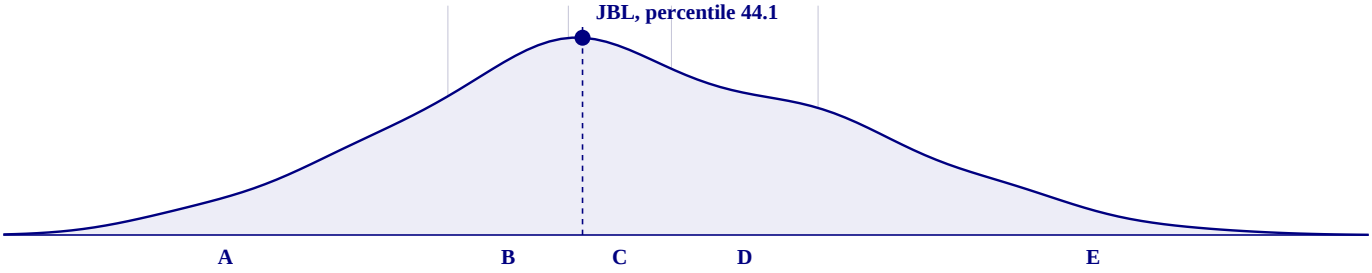
| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | (4.2%) | (7.3%) | | 68.4 | 615 | 2026-08-31 |
| Gross margin stability, five years | 0.6 pts | 2.3 pts | | 4.3 | 423 | 2026-08-31 |
| **Solvency, sleeve percentile 57.1** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 1.32 | 2.21 | | 50.6 | 562 | 2026-08-31 |
| Net debt to EBITDA | 0.69x | 1.09x | | 37.9 | 146 | 2026-08-31 |
| Interest coverage | not computable | 3.77x | | | | |
| *latest aligned inputs end 2022-08-31; latest annual assets end 2026-08-31* | | | | | | |
| Current ratio | 0.99x | 2.01x | | 82.7 | 660 | 2026-08-31 |
| **Growth and financing, sleeve percentile 41.8** | | | | | | |
| Revenue growth, three-year compound | 1.2% | 6.5% | | 65.2 | 532 | 2026-08-31 |
| Free cash flow growth, three-year compound | 25.0% | 18.0% | | 40.9 | 265 | 2026-08-31 |
| Reinvestment rate | (16.8%) | 15.1% | | 59.9 | 223 | 2026-08-31 |
| Asset growth, three years | 12.2% | 5.2% | | 30.8 | 557 | 2026-08-31 |
| Net share issuance, one year | (3.6%) | 0.5% | | 12.1 | 406 | 2026-10-20 |

## Among 495 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 214 | Netscout Systems Inc. (NTCT) | 43.1 | C | |
| 215 | Intelligent Protection Management Corp. (IPM) | 43.3 | C | fortress balance sheet |
| 216 | Nutanix, Inc. (NTNX) | 43.5 | C | |
| 217 | Everspin Technologies Inc. (MRAM) | 43.7 | C | |
| 218 | Macom Technology Solutions Holdings, Inc. (MTSI) | 43.9 | C | |
| 219 | Jabil Inc. (JBL) | 44.1 | C | |
| 220 | CCC Intelligent Solutions Holdings Inc. (CCC) | 44.3 | C | |
| 221 | Freshworks Inc. (FRSH) | 44.5 | C | |
| 222 | Navitas Semiconductor Corp. (NVTS) | 44.7 | C | |
| 223 | Seagate Technology Holdings plc (STX) | 44.9 | C | |
| 224 | Asana, Inc. (ASAN) | 45.1 | C | |

## What the price implies

*at the 2026-11-12 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 30.0% | (2.0%) | 72 |
| Distance from 52-week high | (32.6%) | (33.7%) | 51 |
| EBIT to enterprise value | 6.0% | 1.7% | 84 |
| Free cash flow yield | 5.1% | 2.8% | 68 |
| Book value to price | 0.06 | 0.27 | 15 |
| Sales to price | 1.34 | 0.31 | 82 |
| Composite equity issuance, five years | (34.6%) | 4.3% | 4 |

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| | | | |
|---|---|---|---|
| Relative strength against the sector, log excess return | (0.01) | (0.29) | 72 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 8 of 9, period end 2026-08-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.7B |
| Operating cash flow, four quarters | $2.0B |
| Months of runway | not finite |
| Days since last periodic filing | 21 (10-K received Oct 23, 2026) |
| Median daily dollar volume, 63 sessions | $316.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $3.3B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 2 | assets | us-gaap:Assets | $27.4B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $1.7B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.4B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $368.0M | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 6 | total debt | us-gaap:LongTermDebt | $3.4B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.6B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.7B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 9 | total debt | us-gaap:LongTermDebt | $2.9B | 2025-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.5B | 2025-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.9B | 2025-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 12 | net income | us-gaap:NetIncomeLoss | $1.0B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.0B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 14 | assets | us-gaap:Assets | $18.5B | 2025-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $36.0B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 16 | gross profit | us-gaap:GrossProfit | $2.6B | 2025-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $29.8B | 2025-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 18 | gross profit | us-gaap:GrossProfit | $2.7B | 2024-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $28.9B | 2024-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 20 | gross profit | us-gaap:GrossProfit | $2.9B | 2023-08-31 | 2025-10-17 | 10-K | 25-045293 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $34.7B | 2023-08-31 | 2025-10-17 | 10-K | 25-045293 |
| 22 | gross profit | us-gaap:GrossProfit | $2.6B | 2022-08-31 | 2024-10-28 | 10-K | 24-043960 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $33.5B | 2022-08-31 | 2024-10-28 | 10-K | 24-043960 |
| 24 | current assets | us-gaap:AssetsCurrent | $21.5B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $21.7B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $7.4B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 27 | liabilities | us-gaap:Liabilities | $25.8B | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $681.0M | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $1.4B | 2022-08-31 | 2024-10-28 | 10-K | 24-043960 |
| 30 | interest expense | us-gaap:InterestExpense | $151.0M | 2022-08-31 | 2022-10-25 | 10-K | 22-268383 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $628.0M | 2026-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.6B | 2025-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $468.0M | 2025-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.7B | 2024-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $784.0M | 2024-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.7B | 2023-08-31 | 2025-10-17 | 10-K | 25-045293 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.0B | 2023-08-31 | 2025-10-17 | 10-K | 25-045293 |
| 38 | current assets | us-gaap:AssetsCurrent | $13.7B | 2025-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $13.7B | 2025-08-31 | 2026-10-23 | 10-K | 26-067038 |
| 40 | assets | us-gaap:Assets | $17.4B | 2024-08-31 | 2025-10-17 | 10-K | 25-045293 |
| 41 | assets | us-gaap:Assets | $19.4B | 2023-08-31 | 2024-10-28 | 10-K | 24-043960 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 102,974,470 | 2026-10-20 | 2026-10-23 | 10-K | 26-067038 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 106,837,337 | 2025-10-10 | 2025-10-17 | 10-K | 25-045293 |

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