Alliant Energy Corp.

LNT

Nasdaq; utilities; SIC 4931, Electric & Other Services Combined; CIK 0000352541

C/D

on the C/D boundary of 146 graded peers in the pooled ener...

rank 93 of 146; percentile 63.4; sampling error 3.6 points; lower is stronger

A B C D E

C/D, the tortoise



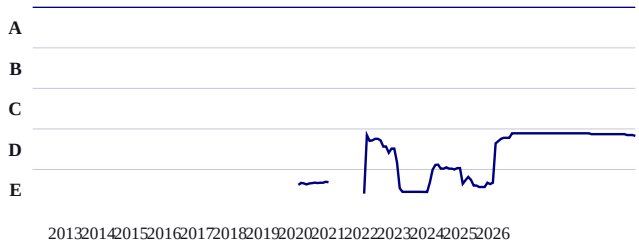
Scoreboard	
Profitability	C percentile 47.3
Solvency	D percentile 66.2
Growth and financing	C percentile 45.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $25.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 20, 2026 266 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$73.05 2026-11-12; market equity $18.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Alliant Energy maintains its principal executive offices in Madison, Wisconsin. Alliant Energy operates as a regulated investor-owned public utility holding company, and its purpose-driven strategy is to serve its customers and build stronger communities. Alliant Energy's primary focus is to provide regulated electric and natural gas service to approximately 1,010,000 electric and approximately 435,000 natural gas customers in the Midwest through its two public utility subsidiaries, IPL and WPL.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

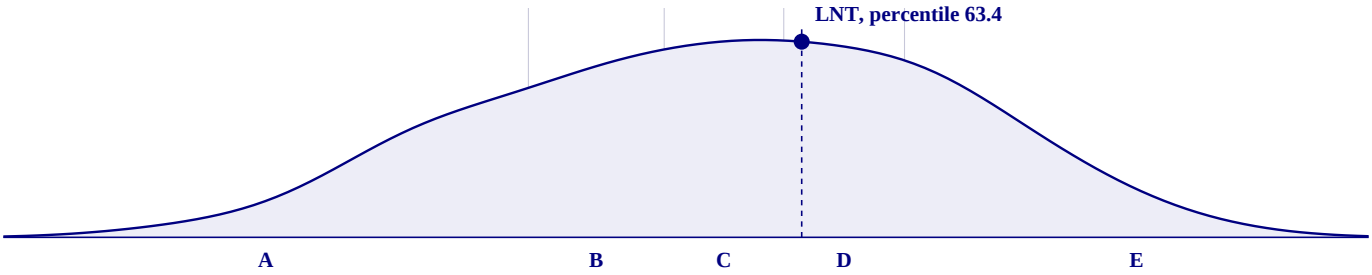
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.3						
Gross profitability	15.0%	17.0%		51.9	80	2025-12-31
Return on invested capital	not computable	6.0%				
latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(1.5%)	(5.1%)		88.1	262	2025-12-31

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Gross margin stability, five years	0.6 pts	4.6 pts		1.9	54	2025-12-31
Solvency, sleeve percentile 66.2						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-03-31						
Altman Z double-prime	not computable	1.51				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	3.60x				
required facts have no common fiscal period end						
Interest coverage	2.00x	2.37x		70.7	83	2025-12-31
Current ratio	0.80x	0.97x		61.8	273	2025-12-31
Growth and financing, sleeve percentile 45.4						
Revenue growth, three-year compound	1.2%	0.7%		47.6	213	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	59.0%				
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31						
Asset growth, three years	7.4%	6.4%		50.4	237	2025-12-31
Net share issuance, one year	0.2%	0.4%		38.1	156	2026-01-31

Among 146 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
88	PPL Corp. (PPL)	60.3	C/D	
89	PPL Corp. (PPLC)	60.3	C/D	
90	OGE Energy Corp. (OGE)	61.4	C/D	
91	Edison International (EIX)	62.1	C/D	
92	Centerpoint Energy Inc. (CNP)	62.8	C/D	
93	Alliant Energy Corp. (LNT)	63.4	C/D	
94	Evolution Petroleum Corp. (EPM)	64.1	D	
95	Ameren Corp. (AEE)	64.8	D	
96	Clearway Energy, Inc. (CWEN)	65.5	D	
97	Atmos Energy Corp. (ATO)	66.2	D	
98	Kinetik Holdings Inc. (KNTK)	66.9	D	

What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.0%)	6.5%	31
Distance from 52-week high	(6.4%)	(18.6%)	82
EBIT to enterprise value	4.5%	4.5%	50
Free cash flow yield	(5.3%)	1.7%	14
Book value to price	0.39	0.53	22

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Sales to price	0.23	0.50	13
Composite equity issuance, five years	(14.4%)	(7.1%)	35
Relative strength against the sector, log excess return	0.07	0.02	53

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$115.0M
Operating cash flow, four quarters	$1.3B
Months of runway	not finite
Days since last periodic filing	14 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$161.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.4B	2025-12-31	2026-02-20	10-K	26-000007
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$625.0M	2025-12-31	2026-02-20	10-K	26-000007
3	assets	us-gaap:Assets	$25.0B	2025-12-31	2026-02-20	10-K	26-000007
4	operating income	us-gaap:OperatingIncomeLoss	$577.0M	2015-12-31	2018-02-23	10-K	18-000019
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$461.3M	2015-12-31	2018-02-23	10-K	18-000019
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$70.4M	2015-12-31	2018-02-23	10-K	18-000019
7	total debt	us-gaap:LongTermDebt	$3.9B	2015-12-31	2016-02-24	10-K	16-000076
8	book equity	us-gaap:StockholdersEquity	$3.7B	2015-12-31	2018-02-23	10-K	18-000019
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$5.8M	2015-12-31	2018-02-23	10-K	18-000019
10	total debt	us-gaap:LongTermDebt	$3.8B	2014-12-31	2016-02-24	10-K	16-000076
11	book equity	us-gaap:StockholdersEquity	$3.4B	2014-12-31	2018-02-23	10-K	18-000019
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$56.9M	2014-12-31	2018-02-23	10-K	18-000019
13	net income	us-gaap:NetIncomeLoss	$810.0M	2025-12-31	2026-02-20	10-K	26-000007
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2025-12-31	2026-02-20	10-K	26-000007
15	assets	us-gaap:Assets	$22.7B	2024-12-31	2026-02-20	10-K	26-000007
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.0B	2024-12-31	2026-02-20	10-K	26-000007
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$613.0M	2024-12-31	2026-02-20	10-K	26-000007
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.0B	2023-12-31	2026-02-20	10-K	26-000007
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$583.0M	2023-12-31	2026-02-20	10-K	26-000007
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.2B	2022-12-31	2025-02-21	10-K	25-000014
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$573.0M	2022-12-31	2025-02-21	10-K	25-000014
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.7B	2021-12-31	2024-02-16	10-K	24-000014
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$537.0M	2021-12-31	2024-02-16	10-K	24-000014
24	operating income	us-gaap:OperatingIncomeLoss	$1.0B	2025-12-31	2026-02-20	10-K	26-000007
25	interest expense	us-gaap:InterestExpense	$512.0M	2025-12-31	2026-02-20	10-K	26-000007
26	current assets	us-gaap:AssetsCurrent	$1.7B	2025-12-31	2026-02-20	10-K	26-000007
27	current liabilities	us-gaap:LiabilitiesCurrent	$2.1B	2025-12-31	2026-02-20	10-K	26-000007

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28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$486.0M	2022-12-31	2025-02-21	10-K	25-000014
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5B	2022-12-31	2023-02-24	10-K	23-000017
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$582.0M	2021-12-31	2024-02-16	10-K	24-000014
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.2B	2021-12-31	2023-02-24	10-K	23-000017
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$501.0M	2020-12-31	2023-02-24	10-K	23-000017
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4B	2020-12-31	2023-02-24	10-K	23-000017
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$660.0M	2019-12-31	2022-02-18	10-K	22-000020
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.6B	2019-12-31	2022-02-18	10-K	22-000020
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$671.0M	2022-12-31	2025-02-21	10-K	25-000014
37	operating income	us-gaap:OperatingIncomeLoss	$928.0M	2022-12-31	2025-02-21	10-K	25-000014
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$708.0M	2022-12-31	2025-02-21	10-K	25-000014
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$22.0M	2022-12-31	2025-02-21	10-K	25-000014
40	current assets	us-gaap:AssetsCurrent	$1.2B	2022-12-31	2024-02-16	10-K	24-000014
41	current liabilities	us-gaap:LiabilitiesCurrent	$2.4B	2022-12-31	2024-02-16	10-K	24-000014
42	current assets	us-gaap:AssetsCurrent	$1.1B	2021-12-31	2023-02-24	10-K	23-000017
43	current liabilities	us-gaap:LiabilitiesCurrent	$2.1B	2021-12-31	2023-02-24	10-K	23-000017
44	assets	us-gaap:Assets	$21.2B	2023-12-31	2026-02-20	10-K	26-000007
45	assets	us-gaap:Assets	$20.2B	2022-12-31	2025-02-21	10-K	25-000014
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	257,140,829	2026-01-31	2026-02-20	10-K	26-000007
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	256,692,381	2025-01-31	2025-02-21	10-K	25-000014

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