LAS Vegas Sands Corp.

LVS

NYSE; other; SIC 7011, Hotels & Motels; CIK 0001300514

A

strongest fifth of 336 graded peers in other

rank 59 of 336; percentile 17.3; sampling error 2.6 points; lower is stronger

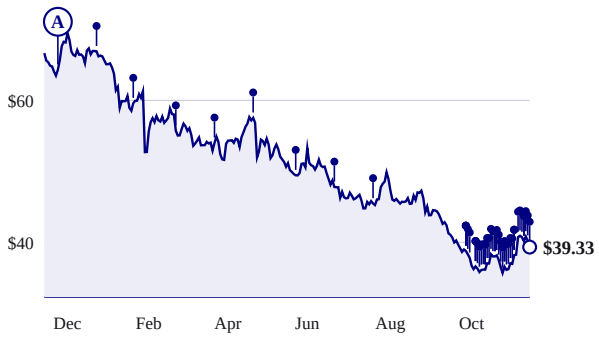
A B C D E

A, the bull



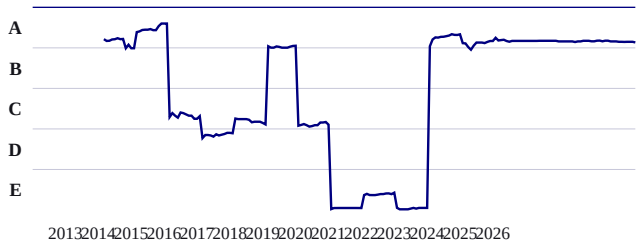
Scoreboard	
Profitability	B percentile 32.2
Solvency	C percentile 46.4
Growth and financing	B percentile 26.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $21.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 6, 2026 280 days before the rescan; latest periodic filing 10-Q received Oct 23, 2026
Last close	$39.34 2026-11-12; market equity $24.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 6, 2026

- Regulation and Licensing" for further description of regulations that govern our operations. We are subject to anti-corruption laws and regulations, such as the Foreign Corrupt Practices Act (the "FCPA"), which generally prohibits U.S. companies and their intermediaries from making improper payments to foreign officials for the purpose of obtaining or retaining business. Any violation of the FCPA could have a material adverse effect on our business, financial condition, results of operations and cash flows.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

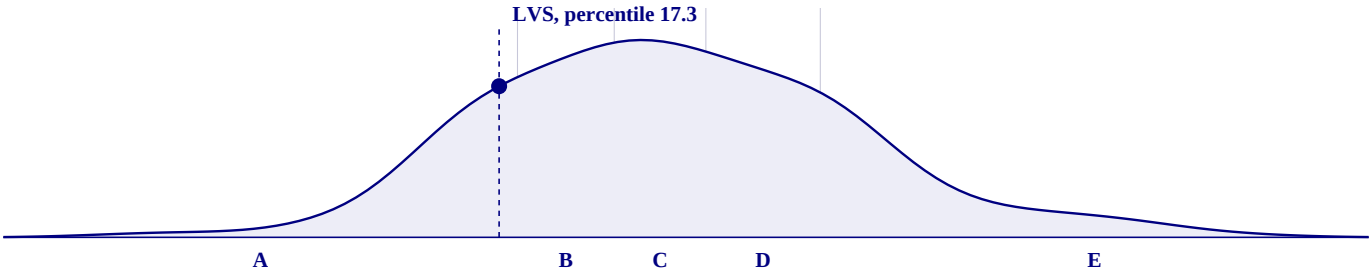
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 32.2						
Gross profitability	not computable	27.0%				
one or more required annual facts are missing						
Return on invested capital	21.4%	10.0%		20.5	152	2025-12-31
Accruals ratio	(6.6%)	(5.8%)		43.8	505	2025-12-31

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Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 46.4						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	1.78	2.05		43.2	390	2025-12-31
Net debt to EBITDA	not computable	2.51x				
one or more required annual facts are missing						
Interest coverage	3.78x	2.45x		39.5	87	2025-12-31
Current ratio	1.14x	1.33x		56.6	510	2025-12-31
Growth and financing, sleeve percentile 26.9						
Revenue growth, three-year compound	46.9%	5.0%		3.0	398	2025-12-31
Free cash flow growth, three-year compound	not computable	8.9%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	12.2%				
one or more required annual facts are missing						
Asset growth, three years	(0.2%)	4.0%		67.4	434	2025-12-31
Net share issuance, one year	(6.1%)	(0.5%)		10.2	354	2026-02-04

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
54	Expedia Group, Inc. (EXPE)	15.8	A	
55	Mercadolibre Inc. (MELI)	16.1	A	
56	Tidewater Inc. (TDW)	16.4	A	
57	Madison Square Garden Entertainment Corp. (MSGE)	16.7	A	
58	Canterbury Park Holding Corp. (CPHC)	17.0	A	
59	LAS Vegas Sands Corp. (LVS)	17.3	A	
60	Msci Inc. (MSCI)	17.6	A/B	
61	Primoris Services Corp. (PRIM)	17.9	A/B	fortress balance sheet
62	Construction Partners, Inc. (ROAD)	18.2	A/B	
63	RCM Technologies, Inc. (RCMT)	18.5	A/B	late filer
64	UFP Industries Inc. (UFPI)	18.8	A/B	fortress balance sheet

What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(34.9%)	(1.0%)	19
Distance from 52-week high	(43.4%)	(23.2%)	26
EBIT to enterprise value	7.9%	4.3%	79
Free cash flow yield	7.5%	4.1%	73
Book value to price	(0.01)	0.35	8

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Sales to price	0.53	0.69	41
Composite equity issuance, five years	(26.1%)	(8.8%)	20
Relative strength against the sector, log excess return	(0.55)	(0.13)	19

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$2.9B
Operating cash flow, four quarters	$3.5B
Months of runway	not finite
Days since last periodic filing	21 (10-Q received Oct 23, 2026)
Median daily dollar volume, 63 sessions	$217.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$2.8B	2025-12-31	2026-02-06	10-K	26-000013
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.2B	2025-12-31	2026-02-06	10-K	26-000013
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$347.0M	2025-12-31	2026-02-06	10-K	26-000013
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$14.7B	2025-12-31	2026-02-06	10-K	26-000013
5	book equity	us-gaap:StockholdersEquity	$1.6B	2025-12-31	2026-02-06	10-K	26-000013
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.8B	2025-12-31	2026-02-06	10-K	26-000013
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$10.6B	2024-12-31	2026-02-06	10-K	26-000013
8	book equity	us-gaap:StockholdersEquity	$2.9B	2024-12-31	2026-02-06	10-K	26-000013
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.6B	2024-12-31	2026-02-06	10-K	26-000013
10	net income	us-gaap:NetIncomeLoss	$1.6B	2025-12-31	2026-02-06	10-K	26-000013
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.0B	2025-12-31	2026-02-06	10-K	26-000013
12	assets	us-gaap:Assets	$21.9B	2025-12-31	2026-02-06	10-K	26-000013
13	assets	us-gaap:Assets	$20.7B	2024-12-31	2026-02-06	10-K	26-000013
14	current assets	us-gaap:AssetsCurrent	$4.8B	2025-12-31	2026-02-06	10-K	26-000013
15	current liabilities	us-gaap:LiabilitiesCurrent	$4.2B	2025-12-31	2026-02-06	10-K	26-000013
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$4.4B	2025-12-31	2026-02-06	10-K	26-000013
17	liabilities	us-gaap:Liabilities	$20.0B	2025-12-31	2026-02-06	10-K	26-000013
18	interest expense	us-gaap:InterestExpense	$746.0M	2025-12-31	2026-02-06	10-K	26-000013
19	revenue	us-gaap:Revenues	$13.0B	2025-12-31	2026-02-06	10-K	26-000013
20	revenue	us-gaap:Revenues	$11.3B	2024-12-31	2026-02-06	10-K	26-000013
21	revenue	us-gaap:Revenues	$10.4B	2023-12-31	2026-02-06	10-K	26-000013
22	revenue	us-gaap:Revenues	$4.1B	2022-12-31	2025-02-07	10-K	25-000040
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.2B	2025-12-31	2026-02-06	10-K	26-000013
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$3.2B	2024-12-31	2025-02-07	10-K	25-000040
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.6B	2024-12-31	2026-02-06	10-K	26-000013
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$3.2B	2023-12-31	2025-02-07	10-K	25-000040
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0B	2023-12-31	2026-02-06	10-K	26-000013

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28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	-$944.0M	2022-12-31	2025-02-07	10-K	25-000040
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$651.0M	2022-12-31	2025-02-07	10-K	25-000040
30	assets	us-gaap:Assets	$21.8B	2023-12-31	2026-02-06	10-K	26-000013
31	assets	us-gaap:Assets	$22.0B	2022-12-31	2025-02-07	10-K	25-000040
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	671,910,723	2026-02-04	2026-02-06	10-K	26-000013
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	715,934,671	2025-02-05	2025-02-07	10-K	25-000040

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