Lexeo Therapeutics, Inc. LXEO

Nasdaq; healthcare; SIC 2836, Biological Products, (No Diagnostic Substances); CIK 0001907108

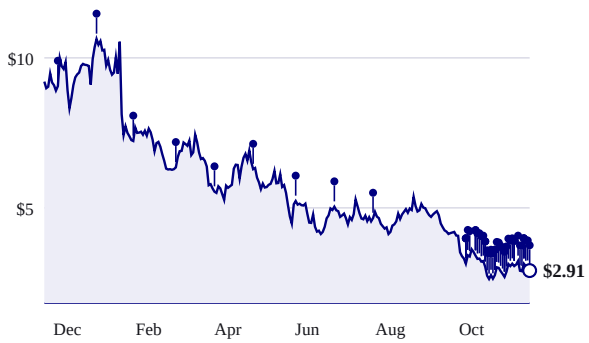
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

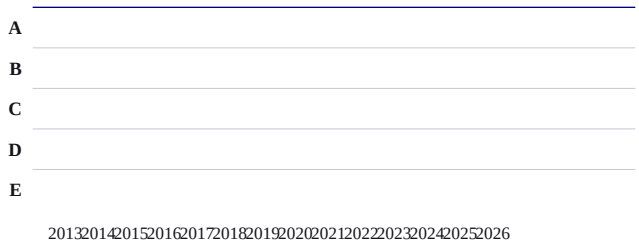
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $268.7M
Warnings	dilution, thin data not computable: degenerate inputs, fortress balance sheet
Inputs computable	5 of 14
Graded from	filings received through Mar 30, 2026 228 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026
Last close	$2.91 2026-11-12; market equity $238.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

We are a clinical stage genetic medicine company dedicated to reshaping heart health by applying pioneering science to fundamentally change how cardiovascular diseases are treated. We are advancing a portfolio of therapeutic candidates that take aim at the underlying genetic causes of conditions, including Friedreich ataxia, or FA, cardiomyopathy, plakophilin-2, or PKP2, arrhythmogenic cardiomyopathy, and other devastating diseases with high unmet need. Our most advanced cardiovascular product candidate, LX2006 for the treatment of FA cardiomyopathy, is currently being evaluated in SUNRISE-FA, our ongoing Phase 1/2 clinical trial and in a Cornell investigator-initiated trial.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 79.5						
Gross profitability	not computable	32.3%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Return on invested capital	not computable	9.3%				
one or more required annual facts are missing						
Accruals ratio	(0.7%)	(6.6%)		79.5	800	2025-12-31
Gross margin stability, five years	not computable	2.8 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 18.9						
Twelve-month failure probability	0.05%	0.08%		32.1	247	2026-06-30
Altman Z double-prime	8.61	(0.35)		10.9	744	2025-12-31
Net debt to EBITDA	not computable	1.82x				
one or more required annual facts are missing						
Interest coverage	not computable	(4.51x)				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	11.21x	2.95x		13.8	826	2025-12-31
Growth and financing, sleeve percentile 85.3						
Revenue growth, three-year compound	not computable	10.1%				
four annual observations are required; found 0						
Free cash flow growth, three-year compound	not computable	11.0%				
four consecutive annual FCF observations are required; found 3						
Reinvestment rate	not computable	37.1%				
one or more required annual facts are missing						
Asset growth, three years	not computable	2.2%				
four annual observations are required; found 3						
Net share issuance, one year	123.2%	2.5%		85.3	627	2026-03-27

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 123.2%
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(66.2%)	(1.9%)	10
Distance from 52-week high	(72.6%)	(30.8%)	11
EBIT to enterprise value	not computable	(1.9%)	
Free cash flow yield	(41.4%)	(1.0%)	17
Book value to price	0.98	0.28	85
Sales to price	not computable	0.29	
Composite equity issuance, five years	not computable	20.5%	
Relative strength against the sector, log excess return	(1.25)	(0.19)	10

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass

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No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$92.8M
Operating cash flow, four quarters	-$88.4M
Months of runway	12.6
Days since last periodic filing	93 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	$3.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$100.0M	2025-12-31	2026-03-30	10-K	26-132085
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$98.6M	2025-12-31	2026-03-30	10-K	26-132085
3	assets	us-gaap:Assets	$268.7M	2025-12-31	2026-03-30	10-K	26-132085
4	assets	us-gaap:Assets	$146.9M	2024-12-31	2026-03-30	10-K	26-132085
5	current assets	us-gaap:AssetsCurrent	$188.4M	2025-12-31	2026-03-30	10-K	26-132085
6	current liabilities	us-gaap:LiabilitiesCurrent	$16.8M	2025-12-31	2026-03-30	10-K	26-132085
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$380.1M	2025-12-31	2026-03-30	10-K	26-132085
8	operating income	us-gaap:OperatingIncomeLoss	-$109.3M	2025-12-31	2026-03-30	10-K	26-132085
9	book equity	us-gaap:StockholdersEquity	$246.7M	2025-12-31	2026-03-30	10-K	26-132085
10	liabilities	us-gaap:Liabilities	$22.0M	2025-12-31	2026-03-30	10-K	26-132085
11	operating income	us-gaap:OperatingIncomeLoss	-$68.5M	2023-12-31	2025-03-24	10-K	25-043486
12	interest expense	us-gaap:InterestExpense	$205,000	2023-12-31	2024-03-11	10-K	24-028941
13	assets	us-gaap:Assets	$139.8M	2023-12-31	2025-03-24	10-K	25-043486
14	shares outstanding	dei:EntityCommonStockSharesOutstanding	74,087,063	2026-03-27	2026-03-30	10-K	26-132085
15	shares outstanding	dei:EntityCommonStockSharesOutstanding	33,196,997	2025-03-21	2025-03-24	10-K	25-043486

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