Altria Group, Inc.

MO

NYSE; consumer nondurables; SIC 2111, Cigarettes; CIK 0000764180

C

middle fifth of 126 graded peers in consumer nondurables

rank 59 of 126; percentile 46.4; sampling error 3.7 points; lower is stronger

A B C D E

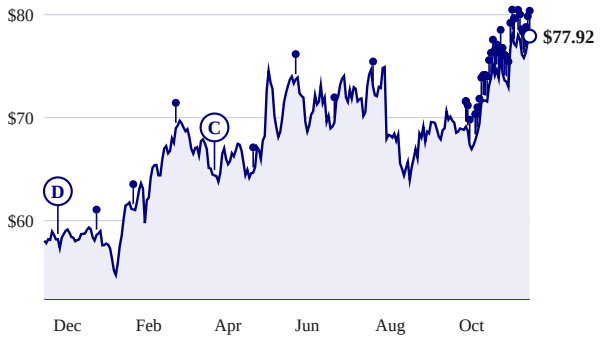
C, the tortoise



Scoreboard

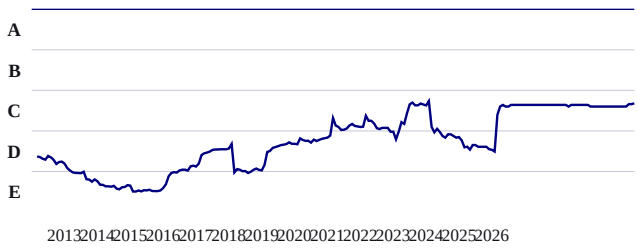
Profitability	B/C percentile 37.4
Solvency	C percentile 54.2
Growth and financing	C percentile 51.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $35.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through May 27, 2026 170 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$77.93 2026-11-12; market equity $129.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

As we execute on our Vision, we established our 2028 Enterprise Goals ("2028 Goals") to provide our investors with specific metrics to measure our progress. Our 2028 Goals are: ?Deliver a mid-single digits adjusted diluted EPS compounded annual growth rate ("CAGR") in 2028 from a $4.87 base in 2022, which has been recast as described in Non-GAAP Financial Measures below (for our progress through 2025, see Consolidated Results of Operations); ?A progressive dividend goal targeting mid-single digits dividend per share growth annually through 2028; ?Target a debt-to-Consolidated EBITDA ratio of approximately 2.0x (see Liquidity and Capital Resources); ?Maintain our leadership position in the...

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

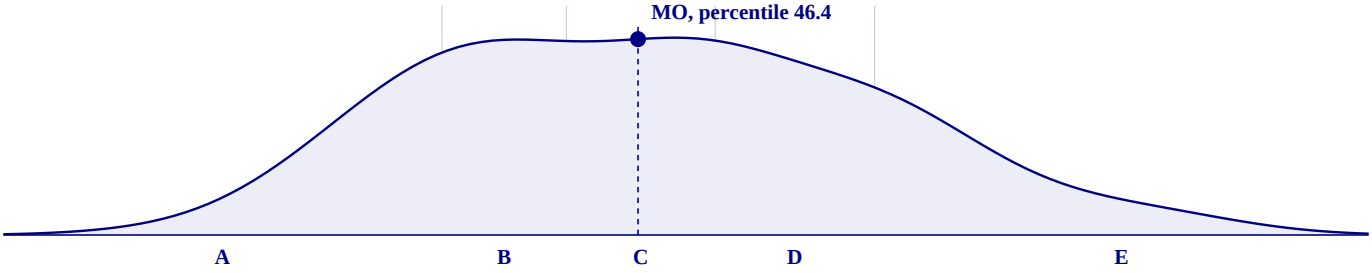
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 37.4						
Gross profitability	41.5%	29.8%		35.2	146	2025-12-31
Return on invested capital	39.3%	5.6%		6.2	49	2025-12-31

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Accruals ratio	(6.7%)	(5.1%)	41.3	151	2025-12-31
Gross margin stability, five years	2.9 pts	1.9 pts	66.7	118	2025-12-31
Solvency, sleeve percentile 54.2					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	4.50	2.97	33.3	121	2025-12-31
Net debt to EBITDA	2.09x	2.58x	38.9	55	2025-12-31
Interest coverage	not computable	2.36x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	0.65x	1.81x	90.3	155	2025-12-31
Growth and financing, sleeve percentile 51.6					
Revenue growth, three-year compound	(2.5%)	(0.1%)	64.9	135	2025-12-31
Free cash flow growth, three-year compound	4.1%	14.9%	60.0	66	2025-12-31
Reinvestment rate	13.6%	11.0%	48.6	71	2025-12-31
Asset growth, three years	(1.8%)	0.2%	58.2	135	2025-12-31
Net share issuance, one year	(1.1%)	0.05%	26.2	104	2026-02-13

Among 126 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
54	Boston Beer Co. Inc. (SAM)	42.4	B/C	fortress balance sheet
55	Bridgford Foods Corp. (BRID)	43.2	B/C	
56	Post Holdings, Inc. (POST)	44.0	C	
57	Hershey Co. (HSY)	44.8	C	
58	Philip Morris International Inc. (PM)	45.6	C	
59	Altria Group, Inc. (MO)	46.4	C	
60	Hormel Foods Corp. (HRL)	47.2	C	
61	Oxford Industries Inc. (OXM)	48.0	C	
62	Celsius Holdings, Inc. (CELH)	48.8	C	
63	J.Jill, Inc. (JILL)	49.6	C	
64	Lamb Weston Holdings, Inc. (LW)	50.4	C	

What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	25.5%	(1.6%)	77
Distance from 52-week high	(0.1%)	(20.7%)	97
EBIT to enterprise value	6.6%	3.2%	74
Free cash flow yield	7.0%	4.0%	65
Book value to price	(0.02)	0.56	8
Sales to price	0.18	1.21	8
Composite equity issuance, five years	(53.2%)	(16.6%)	1

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Relative strength against the sector, log excess return	0.15	(0.09)	77

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$2.7B
Operating cash flow, four quarters	$9.4B
Months of runway	not finite
Days since last periodic filing	15 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$551.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$14.5B	2025-12-31	2026-02-25	10-K	26-000017
2	assets	us-gaap:Assets	$35.0B	2025-12-31	2026-02-25	10-K	26-000017
3	operating income	us-gaap:OperatingIncomeLoss	$9.9B	2025-12-31	2026-02-25	10-K	26-000017
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$9.4B	2025-12-31	2026-02-25	10-K	26-000017
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.4B	2025-12-31	2026-02-25	10-K	26-000017
6	total debt	us-gaap:LongTermDebt	$25.7B	2025-12-31	2026-02-25	10-K	26-000017
7	book equity	us-gaap:StockholdersEquity	-$3.5B	2025-12-31	2026-02-25	10-K	26-000017
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.5B	2025-12-31	2026-02-25	10-K	26-000017
9	total debt	us-gaap:LongTermDebt	$24.9B	2024-12-31	2026-02-25	10-K	26-000017
10	book equity	us-gaap:StockholdersEquity	-$2.2B	2024-12-31	2026-02-25	10-K	26-000017
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.1B	2024-12-31	2026-02-25	10-K	26-000017
12	net income	us-gaap:NetIncomeLoss	$6.9B	2025-12-31	2026-02-25	10-K	26-000017
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$9.3B	2025-12-31	2026-02-25	10-K	26-000017
14	assets	us-gaap:Assets	$35.2B	2024-12-31	2026-02-25	10-K	26-000017
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$23.3B	2025-12-31	2026-02-25	10-K	26-000017
16	gross profit	us-gaap:GrossProfit	$14.4B	2024-12-31	2026-02-25	10-K	26-000017
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$24.0B	2024-12-31	2026-02-25	10-K	26-000017
18	gross profit	us-gaap:GrossProfit	$14.3B	2023-12-31	2026-02-25	10-K	26-000017
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$24.5B	2023-12-31	2026-02-25	10-K	26-000017
20	gross profit	us-gaap:GrossProfit	$14.2B	2022-12-31	2025-02-26	10-K	25-000019
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$25.1B	2022-12-31	2025-02-26	10-K	25-000019
22	gross profit	us-gaap:GrossProfit	$14.0B	2021-12-31	2024-02-27	10-K	24-000018
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$26.0B	2021-12-31	2024-02-27	10-K	24-000018
24	current assets	us-gaap:AssetsCurrent	$5.9B	2025-12-31	2026-02-25	10-K	26-000017
25	current liabilities	us-gaap:LiabilitiesCurrent	$9.2B	2025-12-31	2026-02-25	10-K	26-000017
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$35.5B	2025-12-31	2026-02-25	10-K	26-000017
27	liabilities	us-gaap:Liabilities	$38.5B	2025-12-31	2026-02-25	10-K	26-000017
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$266.0M	2025-12-31	2026-02-25	10-K	26-000017
29	operating income	us-gaap:OperatingIncomeLoss	$11.5B	2023-12-31	2026-02-25	10-K	26-000017
30	interest expense	us-gaap:InterestExpense	$1.1B	2023-12-31	2024-02-27	10-K	24-000018

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$216.0M	2025-12-31	2026-02-25	10-K	26-000017
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.8B	2024-12-31	2026-02-25	10-K	26-000017
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$142.0M	2024-12-31	2026-02-25	10-K	26-000017
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$9.3B	2023-12-31	2026-02-25	10-K	26-000017
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$196.0M	2023-12-31	2026-02-25	10-K	26-000017
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.3B	2022-12-31	2025-02-26	10-K	25-000019
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$205.0M	2022-12-31	2025-02-26	10-K	25-000019
38	current assets	us-gaap:AssetsCurrent	$4.5B	2024-12-31	2026-02-25	10-K	26-000017
39	current liabilities	us-gaap:LiabilitiesCurrent	$8.8B	2024-12-31	2026-02-25	10-K	26-000017
40	assets	us-gaap:Assets	$38.6B	2023-12-31	2025-02-26	10-K	25-000019
41	assets	us-gaap:Assets	$37.0B	2022-12-31	2024-02-27	10-K	24-000018
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,671,898,087	2026-02-13	2026-05-27	10-K/A	26-000077
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,690,661,641	2025-02-14	2025-06-04	10-K/A	25-000092

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