Motorola Solutions, Inc.

MSI

NYSE; business equipment; SIC 3663, Radio & Tv Broadcasting & Communications Equipment; CIK 0000068505

C

middle fifth of 495 graded peers in business equipment

rank 286 of 495; percentile 57.7; sampling error 2.2 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard

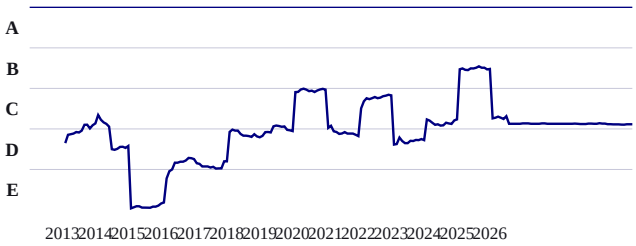
Profitability	C percentile 50.9
Solvency	C percentile 56.8
Growth and financing	C percentile 44.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $19.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 12, 2026 274 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$530.73 2026-11-12; market equity $87.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Motorola Solutions is a global leader in mission-critical safety and security technologies for public safety, government, including defense, and enterprise customers. Our business is focused on safety and security, driven by our commitment to help create safer communities, safer schools, safer hospitals, safer businesses, and ultimately, safer nations. Grounded in nearly 100 years of close customer and community collaboration, we design and advance technology for more than 100,000 customers in over 100 countries with the goal of making everywhere safer for all.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 50.9						
Gross profitability	31.1%	28.8%		42.5	552	2025-12-31
Return on invested capital	not computable	11.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(4.0%)	(7.3%)	69.7	615	2025-12-31
Gross margin stability, five years	1.8 pts	2.3 pts	40.5	423	2025-12-31
Solvency, sleeve percentile 56.8					
Twelve-month failure probability	not computable	0.05%			
liabilities and a nearby cover-page share count are required at 2026-10-03					
Altman Z double-prime	not computable	2.21			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.09x			
latest aligned inputs end 2011-12-31; latest annual assets end 2025-12-31					
Interest coverage	8.30x	3.77x	33.7	87	2025-12-31
Current ratio	1.04x	2.01x	79.8	660	2025-12-31
Growth and financing, sleeve percentile 44.8					
Revenue growth, three-year compound	8.6%	6.5%	43.9	532	2025-12-31
Free cash flow growth, three-year compound	18.0%	18.0%	50.0	265	2025-12-31
Reinvestment rate	(59.3%)	15.1%	72.1	223	2025-12-31
Asset growth, three years	14.8%	5.2%	26.1	557	2025-12-31
Net share issuance, one year	(0.8%)	0.5%	32.1	406	2026-02-06

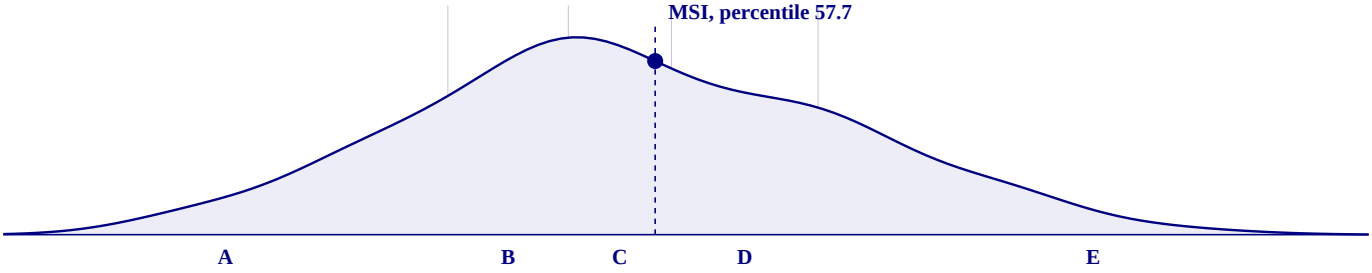
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 381,000,000 USD; Altman Z is not used

Among 495 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
281	GSI Technology Inc. (GSIT)	56.7	C	dilution
282	Bandwidth Inc. (BAND)	56.9	C	
283	Knightscope, Inc. (KSCP)	57.1	C	short runway, fortress balance sheet
284	Energizer Holdings, Inc. (ENR)	57.3	C	
285	Amkor Technology, Inc. (AMKR)	57.5	C	
286	Motorola Solutions, Inc. (MSI)	57.7	C	fortress balance sheet
287	Commerce.com, Inc. (CMRC)	57.9	C/D	
288	Mesa Laboratories Inc. (MLAB)	58.1	C/D	
289	Kimball Electronics, Inc. (KE)	58.3	C/D	
290	Ss&C Technologies Holdings Inc. (SSNC)	58.5	C/D	
291	Airwa Inc. (YYAI)	58.7	C/D	dilution, late filer

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What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	10.6%	(2.0%)	59
Distance from 52-week high	(0.9%)	(33.7%)	95
EBIT to enterprise value	3.4%	1.7%	65
Free cash flow yield	2.9%	2.8%	52
Book value to price	0.03	0.27	11
Sales to price	0.13	0.31	25
Composite equity issuance, five years	(8.9%)	4.3%	28
Relative strength against the sector, log excess return	(0.17)	(0.29)	59

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$774.0M
Operating cash flow, four quarters	$2.8B
Months of runway	not finite
Days since last periodic filing	9 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$419.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$6.0B	2025-12-31	2026-02-12	10-K	26-000010
2	assets	us-gaap:Assets	$19.4B	2025-12-31	2026-02-12	10-K	26-000010
3	operating income	us-gaap:OperatingIncomeLoss	$858.0M	2011-12-31	2014-02-13	10-K	14-000005
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$738.0M	2011-12-31	2014-02-13	10-K	14-000005
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$3.0M	2011-12-31	2014-02-13	10-K	14-000005
6	total debt	us-gaap:LongTermDebt	$1.5B	2011-12-31	2012-02-15	10-K	12-063569
7	book equity	us-gaap:StockholdersEquity	$5.2B	2011-12-31	2013-02-12	10-K	13-000205
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.9B	2011-12-31	2015-02-13	10-K	15-000003
9	total debt	us-gaap:LongTermDebt	$2.8B	2010-12-31	2011-02-18	10-K	11-039822
10	book equity	us-gaap:StockholdersEquity	$10.9B	2010-12-31	2012-02-15	10-K	12-063569
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.2B	2010-12-31	2014-02-13	10-K	14-000005
12	net income	us-gaap:NetIncomeLoss	$2.2B	2025-12-31	2026-02-12	10-K	26-000010
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.8B	2025-12-31	2026-02-12	10-K	26-000010
14	assets	us-gaap:Assets	$14.6B	2024-12-31	2026-02-12	10-K	26-000010
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.7B	2025-12-31	2026-02-12	10-K	26-000010
16	gross profit	us-gaap:GrossProfit	$5.5B	2024-12-31	2026-02-12	10-K	26-000010
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.8B	2024-12-31	2026-02-12	10-K	26-000010
18	gross profit	us-gaap:GrossProfit	$5.0B	2023-12-31	2026-02-12	10-K	26-000010

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19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.0B	2023-12-31	2026-02-12	10-K	26-000010
20	gross profit	us-gaap:GrossProfit	$4.2B	2022-12-31	2025-02-14	10-K	25-000012
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.1B	2022-12-31	2025-02-14	10-K	25-000012
22	gross profit	us-gaap:GrossProfit	$4.0B	2021-12-31	2024-02-15	10-K	24-000008
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.2B	2021-12-31	2024-02-15	10-K	24-000008
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$366.0M	2011-12-31	2014-02-13	10-K	14-000005
25	operating income	us-gaap:OperatingIncomeLoss	$3.0B	2025-12-31	2026-02-12	10-K	26-000010
26	interest expense	us-gaap:InterestExpense	$360.0M	2025-12-31	2026-02-12	10-K	26-000010
27	current assets	us-gaap:AssetsCurrent	$6.3B	2025-12-31	2026-02-12	10-K	26-000010
28	current liabilities	us-gaap:LiabilitiesCurrent	$6.1B	2025-12-31	2026-02-12	10-K	26-000010
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$265.0M	2025-12-31	2026-02-12	10-K	26-000010
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.4B	2024-12-31	2026-02-12	10-K	26-000010
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$257.0M	2024-12-31	2026-02-12	10-K	26-000010
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.0B	2023-12-31	2026-02-12	10-K	26-000010
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$253.0M	2023-12-31	2026-02-12	10-K	26-000010
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2022-12-31	2025-02-14	10-K	25-000012
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$256.0M	2022-12-31	2025-02-14	10-K	25-000012
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$425.0M	2025-12-31	2026-02-12	10-K	26-000010
37	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.8B	2025-12-31	2026-02-12	10-K	26-000010
38	income tax	us-gaap:IncomeTaxExpenseBenefit	$652.0M	2025-12-31	2026-02-12	10-K	26-000010
39	current assets	us-gaap:AssetsCurrent	$6.5B	2024-12-31	2026-02-12	10-K	26-000010
40	current liabilities	us-gaap:LiabilitiesCurrent	$5.1B	2024-12-31	2026-02-12	10-K	26-000010
41	assets	us-gaap:Assets	$13.3B	2023-12-31	2026-02-12	10-K	26-000010
42	assets	us-gaap:Assets	$12.8B	2022-12-31	2025-02-14	10-K	25-000012
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	165,658,912	2026-02-06	2026-02-12	10-K	26-000010
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	166,936,952	2025-02-07	2025-02-14	10-K	25-000012

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