Paramount Gold Nevada Corp. PZG

NYSE; other; SIC 1000, Metal Mining; CIK 0001629210

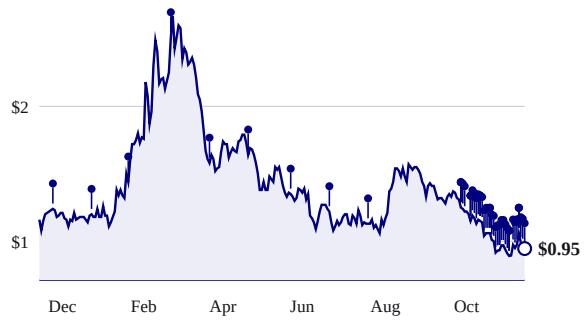
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

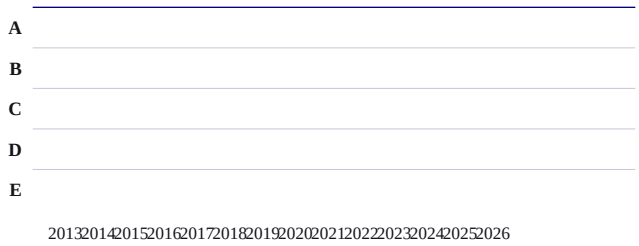
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $60.8M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	thin data not computable: distress
Inputs computable	5 of 14
Graded from	filings received through Sep 17, 2026 57 days before the rescan; latest periodic filing 10-K received Sep 17, 2026
Last close	$0.95 2026-11-12; market equity $81.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Sep 17, 2026

Paramount Gold Nevada Corp. is a Nevada corporation formed on June 15, 1992 under the name X-Cal (USA), Inc. Paramount Gold Nevada Corp. common stock trades on the NYSE American LLC under the symbol "PZG." Unless the context otherwise requires, reference to "we," "us," "our," "Paramount," the "Company" and other similar references refer to Paramount Gold Nevada Corp. On April 17, 2015, we entered into the previously disclosed separation and distribution agreement (the "Separation Agreement") with Paramount Gold and Silver Corp.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 17.3						
Gross profitability	not computable	27.0%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				

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a prior annual debt, equity, and cash observation is required						
Accruals ratio	(14.6%)	(5.8%)	17.3	505	2026-06-30	
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 48.4						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	(4.52)	2.05	81.2	390	2026-06-30	
Net debt to EBITDA	not computable	2.51x				
EBITDA must exceed $100,000						
Interest coverage	not computable	2.45x				
latest aligned inputs end 2015-06-30; latest annual assets end 2026-06-30						
Current ratio	3.08x	1.33x	15.5	510	2026-06-30	
Growth and financing, sleeve percentile 67.4						
Revenue growth, three-year compound	not computable	5.0%				
latest aligned inputs end 2021-06-30; latest annual assets end 2026-06-30						
Free cash flow growth, three-year compound	not computable	8.9%				
four consecutive annual FCF observations are required; found 0						
Reinvestment rate	not computable	12.2%				
one or more required annual facts are missing						
Asset growth, three years	3.9%	4.0%	50.6	434	2026-06-30	
Net share issuance, one year	11.1%	(0.5%)	84.1	354	2026-09-15	

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	14.0%	(1.0%)	65
Distance from 52-week high	(64.6%)	(23.2%)	11
EBIT to enterprise value	(11.0%)	4.3%	9
Free cash flow yield	not computable	4.1%	
Book value to price	0.42	0.35	58
Sales to price	0.00	0.69	1
Composite equity issuance, five years	75.5%	(8.8%)	93
Relative strength against the sector, log excess return	0.01	(0.13)	65

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail

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Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$9.9M
Operating cash flow, four quarters	-$7.3M
Months of runway	16.4
Days since last periodic filing	57 (10-K received Sep 17, 2026)
Median daily dollar volume, 63 sessions	$322,036

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$7.5M	2022-06-30	2023-09-26	10-K	23-049730
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$7.6M	2022-06-30	2023-09-26	10-K	23-049730
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$277,627	2022-06-30	2023-09-26	10-K	23-049730
4	total debt	us-gaap:LongTermDebt	$4.2M	2022-06-30	2022-10-13	10-K	22-019552
5	book equity	us-gaap:StockholdersEquity	$46.4M	2022-06-30	2024-09-26	10-K	24-109633
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.5M	2022-06-30	2023-09-26	10-K	23-049730
7	net income	us-gaap:NetIncomeLoss	-$15.6M	2026-06-30	2026-09-17	10-K	26-394400
8	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.3M	2026-06-30	2026-09-17	10-K	26-394400
9	assets	us-gaap:Assets	$60.8M	2026-06-30	2026-09-17	10-K	26-394400
10	assets	us-gaap:Assets	$52.4M	2025-06-30	2026-09-17	10-K	26-394400
11	current assets	us-gaap:AssetsCurrent	$11.2M	2026-06-30	2026-09-17	10-K	26-394400
12	current liabilities	us-gaap:LiabilitiesCurrent	$3.6M	2026-06-30	2026-09-17	10-K	26-394400
13	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$107.0M	2026-06-30	2026-09-17	10-K	26-394400
14	operating income	us-gaap:OperatingIncomeLoss	-$8.3M	2026-06-30	2026-09-17	10-K	26-394400
15	book equity	us-gaap:StockholdersEquity	$33.9M	2026-06-30	2026-09-17	10-K	26-394400
16	liabilities	us-gaap:Liabilities	$26.9M	2026-06-30	2026-09-17	10-K	26-394400
17	depreciation amortization	us-gaap:Depreciation	$2,169	2022-06-30	2023-09-26	10-K	23-049730
18	operating income	us-gaap:OperatingIncomeLoss	-$3.0M	2015-06-30	2016-09-16	10-K	16-025274
19	interest expense	us-gaap:InterestAndDebtExpense	$2.3M	2015-06-30	2015-09-17	10-K	15-008025
20	revenue	us-gaap:Revenues	$330,259	2021-06-30	2021-09-17	10-K	21-048261
21	revenue	us-gaap:Revenues	$728,910	2020-06-30	2021-09-17	10-K	21-048261
22	revenue	us-gaap:Revenues	$400,388	2019-06-30	2020-09-25	10-K	20-044687
23	revenue	us-gaap:Revenues	$344,632	2018-06-30	2019-09-16	10-K	19-034803
24	assets	us-gaap:Assets	$56.4M	2024-06-30	2025-09-25	10-K	25-217759
25	assets	us-gaap:Assets	$54.3M	2023-06-30	2024-09-26	10-K	24-109633
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	86,215,381	2026-09-15	2026-09-17	10-K	26-394400
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	77,567,304	2025-09-24	2025-09-25	10-K	25-217759

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