# Simpson Manufacturing Co., Inc. SSD

NYSE; manufacturing; SIC 3420, Cutlery, Handtools & General Hardware; CIK 0000920371

**A**

**strongest fifth of 254 graded peers in manufacturing**

rank 10 of 254; percentile 3.6; sampling error 3.0 points; lower is stronger

A B C D E

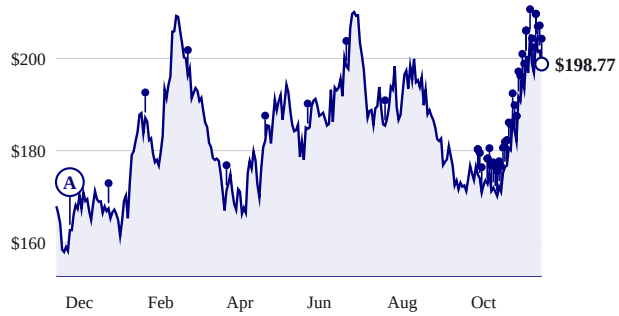
**A, the bull**



## Scoreboard

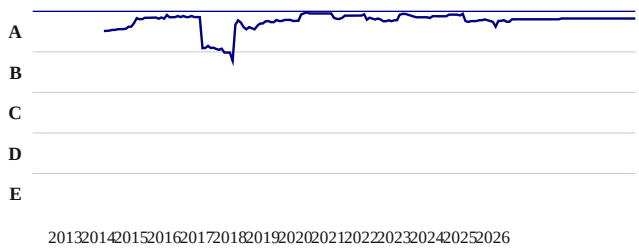
| | |
|---|---|
| **Profitability** | B<br>percentile 25.9 |
| **Solvency** | A<br>percentile 15.6 |
| **Growth and financing** | C<br>percentile 43.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 13 of 14 |
| **Graded from** | filings received through Feb 27, 2026<br>259 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $199.00<br>2026-11-12; market equity $8.1B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

Simpson Manufacturing Co., Inc. ("Simpson," the "Company," "we," "us," or "our,") through its subsidiaries, including, Simpson Strong-Tie Company Inc. ("SST"), designs, engineers and is a leading manufacturer of structural solutions primarily for wood and concrete. These solutions help customers design and build safer and stronger structures. The Company is relentlessly focused on providing customers with best in-class field support, technical expertise, digital tools, and training. Our research, rigorous testing, and focus on innovation enable us to design cost-effective, high-performing, and easy-to-install solutions for a multitude of applications in wood, steel, and concrete structures.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 25.9** | | | | | | |
| Gross profitability | 34.8% | 22.0% | | 14.7 | 274 | 2025-12-31 |
| Return on invested capital | 17.5% | 9.7% | | 21.2 | 100 | 2025-12-31 |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (3.9%) | (3.7%) | 48.7 | 305 | 2025-12-31 |
| Gross margin stability, five years | 1.2 pts | 2.1 pts | 18.9 | 228 | 2025-12-31 |
| **Solvency, sleeve percentile 15.6** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 7.08 | 3.72 | 16.2 | 241 | 2025-12-31 |
| Net debt to EBITDA | (0.15x) | 1.77x | 16.8 | 120 | 2025-12-31 |
| Interest coverage | 50.84x | 5.09x | 8.1 | 63 | 2025-12-31 |
| Current ratio | 3.54x | 2.26x | 21.4 | 324 | 2025-12-31 |
| **Growth and financing, sleeve percentile 43.2** | | | | | |
| Revenue growth, three-year compound | 3.3% | 2.2% | 42.7 | 268 | 2025-12-31 |
| Free cash flow growth, three-year compound | (4.1%) | 13.7% | 80.6 | 140 | 2025-12-31 |
| Reinvestment rate | 67.8% | 24.5% | 28.5 | 138 | 2025-12-31 |
| Asset growth, three years | 7.1% | 4.1% | 33.8 | 276 | 2025-12-31 |
| Net share issuance, one year | (1.4%) | 0.0% | 30.5 | 240 | 2026-02-23 |

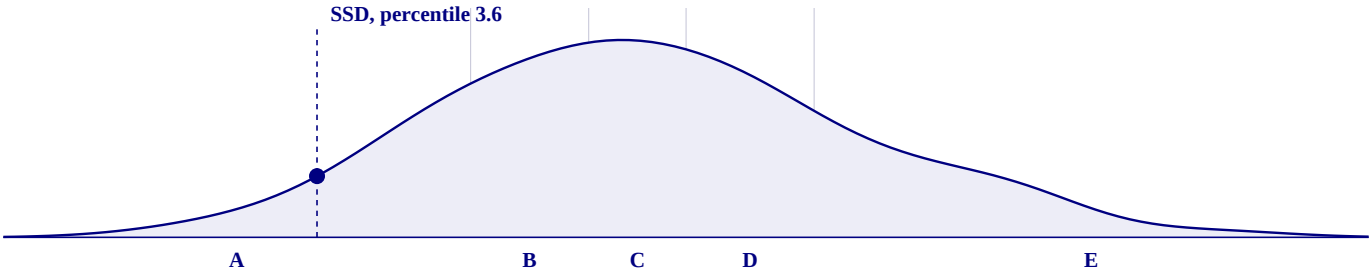
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 84,138,000 USD; Altman Z is not used |

## Among 254 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 5 | Deckers Outdoor Corp. (DECK) | 1.6 | A | |
| 6 | Proto Labs Inc. (PRLB) | 2.0 | A | fortress balance sheet |
| 7 | Franklin Electric Co. Inc. (FELE) | 2.4 | A | |
| 8 | ITT Inc. (ITT) | 2.8 | A | fortress balance sheet |
| 9 | Smith Midland Corp. (SMID) | 3.2 | A | late filer |
| 10 | Simpson Manufacturing Co., Inc. (SSD) | 3.6 | A | fortress balance sheet |
| 11 | Alamo Group Inc. (ALG) | 4.0 | A | fortress balance sheet |
| 12 | Graco Inc. (GGG) | 4.3 | A | |
| 13 | ACM Research, Inc. (ACMR) | 4.7 | A | fortress balance sheet |
| 14 | Innovex International, Inc. (INVX) | 5.1 | A | fortress balance sheet |
| 15 | Blue Bird Corp. (BLBD) | 5.5 | A | |

## What the price implies

*at the 2026-11-12 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (2.9%) | 9.8% | 36 |
| Distance from 52-week high | (5.4%) | (24.2%) | 90 |
| EBIT to enterprise value | 5.8% | 4.1% | 70 |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 3.7% | 3.5% | 53 |
| Book value to price | 0.27 | 0.37 | 36 |
| Sales to price | 0.29 | 0.54 | 23 |
| Composite equity issuance, five years | (11.0%) | (9.6%) | 45 |
| Relative strength against the sector, log excess return | (0.11) | 0.01 | 36 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 8 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $491.3M |
| Operating cash flow, four quarters | $577.2M |
| Months of runway | not finite |
| Days since last periodic filing | 8 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $50.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.1B | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 2 | assets | us-gaap:Assets | $3.1B | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $458.1M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $462.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $117.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 6 | total debt | us-gaap:LongTermDebt | $300.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 7 | book equity | us-gaap:StockholdersEquity | $2.0B | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $384.1M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 9 | total debt | us-gaap:LongTermDebt | $388.1M | 2024-12-31 | 2025-03-03 | 10-K | 25-000051 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.8B | 2024-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $239.4M | 2024-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 12 | net income | us-gaap:NetIncomeLoss | $345.1M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $458.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 14 | assets | us-gaap:Assets | $2.7B | 2024-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.3B | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 16 | gross profit | us-gaap:GrossProfit | $1.0B | 2024-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.2B | 2024-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 18 | gross profit | us-gaap:GrossProfit | $1.0B | 2023-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.2B | 2023-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 20 | gross profit | us-gaap:GrossProfit | $941.3M | 2022-12-31 | 2025-03-03 | 10-K | 25-000051 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.1B | 2022-12-31 | 2025-03-03 | 10-K | 25-000051 |
| 22 | gross profit | us-gaap:GrossProfit | $755.0M | 2021-12-31 | 2024-02-28 | 10-K | 24-000063 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.6B | 2021-12-31 | 2024-02-28 | 10-K | 24-000063 |
| 24 | current assets | us-gaap:AssetsCurrent | $1.4B | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $381.8M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.8B | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 27 | liabilities | us-gaap:Liabilities | $1.0B | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $90.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 29 | interest expense | us-gaap:InterestExpense | -$9.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $161.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $338.2M | 2024-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $180.4M | 2024-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $427.0M | 2023-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $88.8M | 2023-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $399.8M | 2022-12-31 | 2025-03-03 | 10-K | 25-000051 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $62.4M | 2022-12-31 | 2025-03-03 | 10-K | 25-000051 |
| 37 | current assets | us-gaap:AssetsCurrent | $1.2B | 2024-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $366.3M | 2024-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 39 | assets | us-gaap:Assets | $2.7B | 2023-12-31 | 2026-02-27 | 10-K | 26-012920 |
| 40 | assets | us-gaap:Assets | $2.5B | 2022-12-31 | 2025-03-03 | 10-K | 25-000051 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 41,402,035 | 2026-02-23 | 2026-02-27 | 10-K | 26-012920 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 41,974,436 | 2025-02-24 | 2025-03-03 | 10-K | 25-000051 |

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