# Symbotic Inc.

**SYM**

Nasdaq; manufacturing; SIC 3569, General Industrial Machinery & Equipment, NEC; CIK 0001837240

**C**

**middle fifth of 254 graded peers in manufacturing**

rank 124 of 254; percentile 48.6; sampling error 3.0 points; lower is stronger

A B C D E

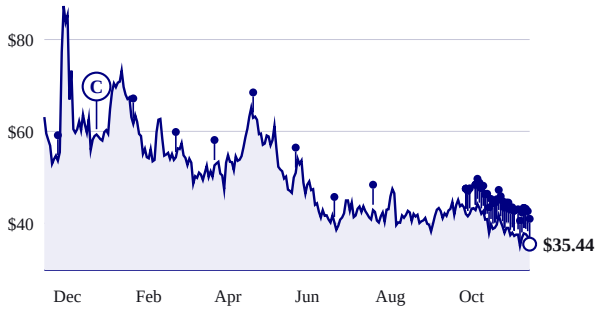
**C, the tortoise**



## Scoreboard

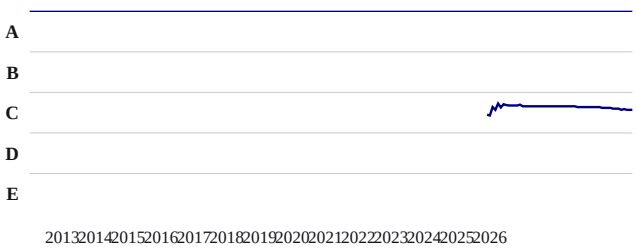
| | | |
|---|---|---|
| **Profitability** | B | percentile 32.0 |
| **Solvency** | E | percentile 86.5 |
| **Growth and financing** | B | percentile 25.9 |
| **Reliability** | 0.91 AUC | filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year | Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets | total assets $2.4B |
| **Standard universe** | inside | revenue above $1M and assets above $10M |
| **Warnings** | late filer | not computable: distress, fortress balance sheet |
| **Inputs computable** | 7 of 14 | |
| **Graded from** | filings received through Nov 24, 2025 | 354 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $35.41 | 2026-11-12; market equity $21.4B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Nov 24, 2025*

Our vision is to make the supply chain work better for everyone. We do this by developing, commercializing, and deploying innovative and comprehensive technology solutions that dramatically improve supply chain operations. We automate the processing of pallets, cases and items (known as eaches) in warehouses. Our robotic based automation systems, which include hardware and essential software, move, store and sort cases and eaches in warehouses.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 32.0** | | | | | | |
| Gross profitability | 17.6% | 22.0% | | 62.3 | 274 | 2025-09-27 |
| Return on invested capital | not computable | 9.7% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (44.4%) | (3.7%) | | 1.6 | 305 | 2025-09-27 |

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| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.1 pts | | | |
| *five annual gross margins are required; found 4* | | | | | |
| **Solvency, sleeve percentile 86.5** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | (1.58) | 3.72 | 83.8 | 241 | 2025-09-27 |
| Net debt to EBITDA | not computable | 1.77x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 5.09x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 1.09x | 2.26x | 89.2 | 324 | 2025-09-27 |
| **Growth and financing, sleeve percentile 25.9** | | | | | |
| Revenue growth, three-year compound | 55.9% | 2.2% | 0.4 | 268 | 2025-09-27 |
| Free cash flow growth, three-year compound | not computable | 13.7% | | | |
| *four consecutive annual FCF observations are required; found 3* | | | | | |
| Reinvestment rate | not computable | 24.5% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | 56.1% | 4.1% | 3.6 | 276 | 2025-09-27 |
| Net share issuance, one year | 0.8% | 0.0% | 73.6 | 240 | 2025-09-27 |

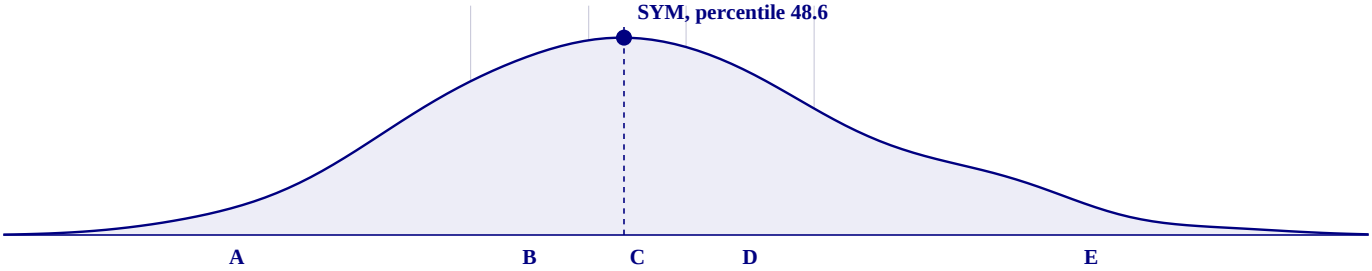
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Late filer | found 1 NT 10-K/Q filings in the last eight quarters |

## Among 254 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 119 | Ceco Environmental Corp. (CECO) | 46.6 | C | |
| 120 | HNI Corp. (HNI) | 47.0 | C | dilution |
| 121 | Dnow Inc. (DNOW) | 47.4 | C | dilution |
| 122 | Zebra Technologies Corp. (ZBRA) | 47.8 | C | |
| 123 | Azenta, Inc. (AZTA) | 48.2 | C | late filer, fortress balance sheet |
| 124 | Symbotic Inc. (SYM) | 48.6 | C | late filer |
| 125 | Nordson Corp. (NDSN) | 49.0 | C | |
| 126 | Optical Cable Corp. (OCC) | 49.4 | C | |
| 127 | Hyliion Holdings Corp. (HYLN) | 49.8 | C | short runway, fortress balance sheet |
| 128 | Mayville Engineering Company, Inc. (MEC) | 50.2 | C | |
| 129 | Gates Industrial Corp. Ltd. (GTES) | 50.6 | C | |

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## What the price implies

*at the 2026-11-12 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (48.0%) | 9.8% | 7 |
| Distance from 52-week high | (59.4%) | (24.2%) | 12 |
| EBIT to enterprise value | not computable | 4.1% | |
| Free cash flow yield | (0.5%) | 3.5% | 22 |
| Book value to price | 0.03 | 0.37 | 5 |
| Sales to price | 0.10 | 0.54 | 6 |
| Composite equity issuance, five years | not computable | (9.6%) | |
| Relative strength against the sector, log excess return | (0.74) | 0.01 | 7 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-09-27** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.7B |
| Operating cash flow, four quarters | $894.4M |
| Months of runway | not finite |
| Days since last periodic filing | 100 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $61.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $422.6M | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 2 | assets | us-gaap:Assets | $2.4B | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 3 | net income | us-gaap:NetIncomeLoss | -$16.9M | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $866.9M | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 5 | assets | us-gaap:Assets | $1.6B | 2024-09-28 | 2025-11-24 | 10-K | 25-000278 |
| 6 | current assets | us-gaap:AssetsCurrent | $1.9B | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 7 | current liabilities | us-gaap:LiabilitiesCurrent | $1.7B | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 8 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$1.3B | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 9 | operating income | us-gaap:OperatingIncomeLoss | -$115.0M | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 10 | book equity | us-gaap:StockholdersEquity | $221.3M | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 11 | liabilities | us-gaap:Liabilities | $1.9B | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.2B | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.8B | 2024-09-28 | 2025-11-24 | 10-K | 25-000278 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2023-09-30 | 2025-11-24 | 10-K | 25-000278 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $593.3M | 2022-09-24 | 2024-12-04 | 10-K | 24-000232 |
| 16 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $42.2M | 2024-09-28 | 2024-12-04 | 10-K | 24-000232 |
| 17 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $20.8M | 2024-09-28 | 2025-11-24 | 10-K | 25-000278 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$116.7M | 2024-09-28 | 2025-11-24 | 10-K | 25-000278 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 19 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$79.7M | 2024-09-28 | 2025-11-24 | 10-K | 25-000278 |
| 20 | income tax | us-gaap:IncomeTaxExpenseBenefit | $4.2M | 2024-09-28 | 2025-11-24 | 10-K | 25-000278 |
| 21 | current assets | us-gaap:AssetsCurrent | $1.4B | 2024-09-28 | 2025-11-24 | 10-K | 25-000278 |
| 22 | current liabilities | us-gaap:LiabilitiesCurrent | $1.0B | 2024-09-28 | 2025-11-24 | 10-K | 25-000278 |
| 23 | current assets | us-gaap:AssetsCurrent | $991.8M | 2023-09-30 | 2024-12-04 | 10-K | 24-000232 |
| 24 | current liabilities | us-gaap:LiabilitiesCurrent | $1.0B | 2023-09-30 | 2024-12-04 | 10-K | 24-000232 |
| 25 | assets | us-gaap:Assets | $1.1B | 2023-09-30 | 2024-12-04 | 10-K | 24-000232 |
| 26 | assets | us-gaap:Assets | $631.3M | 2022-09-24 | 2023-12-11 | 10-K | 23-000189 |
| 27 | shares outstanding | us-gaap:CommonStockSharesOutstanding | 590,888,439 | 2025-09-27 | 2025-11-24 | 10-K | 25-000278 |
| 28 | shares outstanding | us-gaap:CommonStockSharesOutstanding | 585,963,959 | 2024-09-28 | 2025-11-24 | 10-K | 25-000278 |

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