Advantage Solutions Inc.

ADV

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001776661

E

weakest fifth of 335 graded peers in other

rank 289 of 335; percentile 86.2; sampling error 2.6 points; lower is stronger

A B C D E

E, the bear



Scoreboard

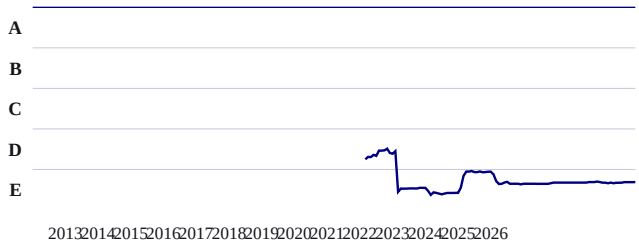
Profitability	C/D	percentile 58.7
Solvency	C	percentile 48.4
Growth and financing	D/E	percentile 77.5
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $2.8B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	8 of 14	
Graded from	filings received through Mar 3, 2026	256 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$30.43	2026-11-13; market equity $388.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 3, 2026

We provide outsourced sales, marketing, merchandising, sampling, and retailer support services to consumer packaged goods ("CPG") manufacturers and retailers primarily across North America. Our services are designed to support distribution, retail execution, shopper engagement, and private brand development across both physical and digital commerce environments. We serve more than 4,000 clients across grocery, mass, club, retail pharmacy, convenience, and other channels in over 100,000 retail locations. We operate through three reportable segments: Branded Services, Experiential Services, and Retailer Services.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

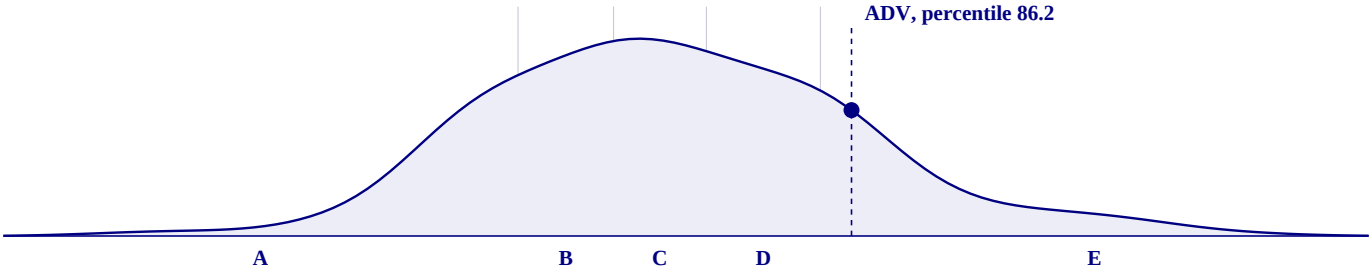
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 58.7						
Gross profitability	not computable	27.1%				
one or more required annual facts are missing						
Return on invested capital	(5.1%)	10.0%		90.7	152	2025-12-31

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Accruals ratio	(9.8%)	(5.8%)	26.7	502	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 48.4					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(2.13)	2.06	72.4	389	2025-12-31
Net debt to EBITDA	not computable	2.51x			
EBITDA must exceed $100,000					
Interest coverage	not computable	2.45x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.25x	1.33x	24.4	506	2025-12-31
Growth and financing, sleeve percentile 77.5					
Revenue growth, three-year compound	(1.0%)	5.0%	70.5	397	2025-12-31
Free cash flow growth, three-year compound	(15.8%)	8.8%	77.4	218	2025-12-31
Reinvestment rate	not computable	12.2%			
NOPAT must exceed $100,000					
Asset growth, three years	(13.1%)	4.0%	92.3	430	2025-12-31
Net share issuance, one year	1.9%	(0.5%)	69.8	352	2026-03-02

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
284	Target Hospitality Corp. (TH)	84.7	E	late filer, fortress balance sheet
285	Trinet Group, Inc. (TNET)	85.0	E	
286	CSX Corp. (CSX)	85.3	E	
287	Forward AIR Corp. (FWRD)	85.6	E	late filer
288	RXO, Inc. (RXO)	85.9	E	
289	Advantage Solutions Inc. (ADV)	86.2	E	
290	Xenia Hotels & Resorts, Inc. (XHR)	86.5	E	
291	GXO Logistics, Inc. (GXO)	86.8	E	
292	Monro, Inc. (MNRO)	87.1	E	
293	Enbridge Inc. (ENB)	87.4	E	
294	Comscore, Inc. (SCOR)	87.7	E	dilution

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(18.9%)	(1.5%)	34
Distance from 52-week high	(34.8%)	(23.3%)	34
EBIT to enterprise value	(6.9%)	4.3%	11
Free cash flow yield	14.1%	4.1%	91

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Book value to price	0.98	0.34	86
Sales to price	9.09	0.69	96
Composite equity issuance, five years	0.2%	(8.9%)	67
Relative strength against the sector, log excess return	(0.33)	(0.14)	34

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$131.3M
Operating cash flow, four quarters	$113.9M
Months of runway	not finite
Days since last periodic filing	10 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$1.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$126.5M	2025-12-31	2026-03-03	10-K	26-088543
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$265.3M	2025-12-31	2026-03-03	10-K	26-088543
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$37.6M	2025-12-31	2026-03-03	10-K	26-088543
4	total debt	us-gaap:LongTermDebt	$1.7B	2025-12-31	2026-03-03	10-K	26-088543
5	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$554.0M	2025-12-31	2026-03-03	10-K	26-088543
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$240.8M	2025-12-31	2026-03-03	10-K	26-088543
7	total debt	us-gaap:LongTermDebt	$1.7B	2024-12-31	2025-03-07	10-K	25-035151
8	book equity	us-gaap:StockholdersEquity	$748.7M	2024-12-31	2025-03-07	10-K	25-035151
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$205.2M	2024-12-31	2026-03-03	10-K	26-088543
10	net income	us-gaap:NetIncomeLoss	-$227.7M	2025-12-31	2026-03-03	10-K	26-088543
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$61.5M	2025-12-31	2026-03-03	10-K	26-088543
12	assets	us-gaap:Assets	$2.8B	2025-12-31	2026-03-03	10-K	26-088543
13	assets	us-gaap:Assets	$3.1B	2024-12-31	2026-03-03	10-K	26-088543
14	current assets	us-gaap:AssetsCurrent	$972.6M	2025-12-31	2026-03-03	10-K	26-088543
15	current liabilities	us-gaap:LiabilitiesCurrent	$432.6M	2025-12-31	2026-03-03	10-K	26-088543
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$2.9B	2025-12-31	2026-03-03	10-K	26-088543
17	liabilities	us-gaap:Liabilities	$2.2B	2025-12-31	2026-03-03	10-K	26-088543
18	depreciation amortization	us-gaap:Depreciation	$30.7M	2025-12-31	2026-03-03	10-K	26-088543
19	operating income	us-gaap:OperatingIncomeLoss	$46.6M	2023-12-31	2026-03-03	10-K	26-088543
20	interest expense	us-gaap:InterestExpense	$165.8M	2023-12-31	2024-03-01	10-K	24-023841
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2025-12-31	2026-03-03	10-K	26-088543
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2024-12-31	2026-03-03	10-K	26-088543
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.9B	2023-12-31	2026-03-03	10-K	26-088543
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2022-12-31	2025-03-07	10-K	25-035151
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.5M	2025-12-31	2026-03-03	10-K	26-088543
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$93.1M	2024-12-31	2026-03-03	10-K	26-088543

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27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7.8M	2024-12-31	2026-03-03	10-K	26-088543
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$228.5M	2023-12-31	2026-03-03	10-K	26-088543
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.7M	2023-12-31	2026-03-03	10-K	26-088543
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$104.7M	2022-12-31	2025-03-07	10-K	25-035151
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.4M	2022-12-31	2025-03-07	10-K	25-035151
32	current assets	us-gaap:AssetsCurrent	$910.7M	2024-12-31	2026-03-03	10-K	26-088543
33	current liabilities	us-gaap:LiabilitiesCurrent	$460.1M	2024-12-31	2026-03-03	10-K	26-088543
34	assets	us-gaap:Assets	$3.8B	2023-12-31	2025-03-07	10-K	25-035151
35	assets	us-gaap:Assets	$4.3B	2022-12-31	2024-03-01	10-K	24-023841
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	327,507,690	2026-03-02	2026-03-03	10-K	26-088543
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	321,408,856	2025-03-05	2025-03-07	10-K	25-035151

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