# Gaxos.Ai Inc.

**GXAI**

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001895618

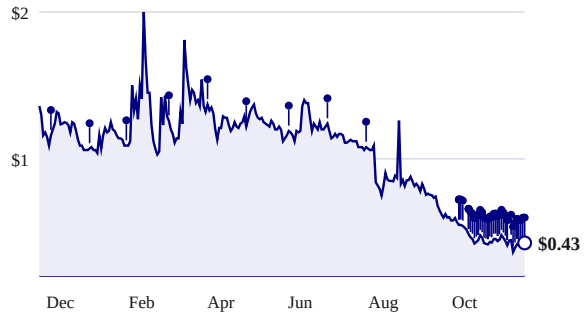
# None

**No letter**

5 of 14 inputs computable; 7 are required, with a score in every sleeve

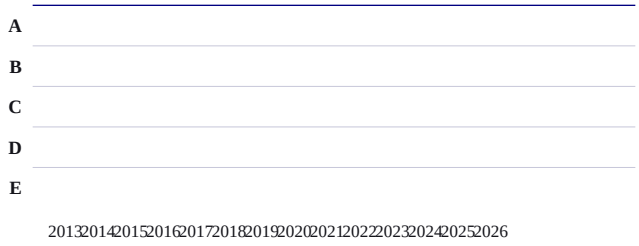
| Scoreboard | |
|---|---|
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $13.4M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | dilution, short runway, thin data<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 5 of 14 |
| **Graded from** | filings received through Mar 17, 2026<br>242 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026 |
| **Last close** | $0.42<br>2026-11-13; market equity $5.8M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 17, 2026*

the way people interact with artificial intelligence across everyday life and high-impact industries. More than a developer of applications, Gaxos.AI is building a portfolio of AI-powered solutions designed to make advanced technology more practical, accessible, and transformative. The company's growing portfolio spans defense, health and wellness, entertainment, and productivity-bringing intelligent tools to markets where innovation can drive meaningful real-world outcomes. Gaxos.AI product studio developing and launching AI applications across fast-moving sectors. generative AI service that empowers game developers and publishers.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 85.3** | | | | | | |
| Gross profitability | not computable | 28.7% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Return on invested capital | not computable | 11.2% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (0.3%) | (7.3%) | | 85.3 | 613 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.3 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 1.9** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 20.53 | 2.21 | | 1.2 | 561 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.09x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 3.77x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 18.51x | 2.01x | | 2.6 | 658 | 2025-12-31 |
| **Growth and financing, sleeve percentile 46.0** | | | | | | |
| Revenue growth, three-year compound | not computable | 6.4% | | | | |
| *four annual observations are required; found 3* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 17.7% | | | | |
| *four consecutive annual FCF observations are required; found 0* | | | | | | |
| Reinvestment rate | not computable | 15.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | 142.5% | 5.2% | | 1.1 | 555 | 2025-12-31 |
| Net share issuance, one year | 43.5% | 0.5% | | 90.9 | 406 | 2026-03-25 |

## Warnings

*3 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Dilution | split-adjusted year-over-year share growth is 43.5% |
| Short runway | cash runway is 4.3 months |
| Thin data | 5 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-11-13 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (65.8%) | (2.0%) | 9 |
| Distance from 52-week high | (78.6%) | (35.0%) | 9 |
| EBIT to enterprise value | not computable | 1.7% | |
| Free cash flow yield | not computable | 2.8% | |
| Book value to price | 3.26 | 0.27 | 96 |
| Sales to price | 0.33 | 0.32 | 51 |
| Composite equity issuance, five years | not computable | 4.4% | |
| Relative strength against the sector, log excess return | (1.34) | (0.29) | 9 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | |
|---|---|
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |

**Cash, filings, liquidity**

| | |
|---|---|
| Cash and equivalents | $1.9M |
| Operating cash flow, four quarters | -$5.3M |
| Months of runway | 4.3 |
| Days since last periodic filing | 2 (10-Q received Nov 12, 2026) |
| Median daily dollar volume, 63 sessions | $101,440 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | -$3.9M | 2025-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$3.9M | 2025-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 3 | assets | us-gaap:Assets | $13.4M | 2025-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 4 | assets | us-gaap:Assets | $17.0M | 2024-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 5 | current assets | us-gaap:AssetsCurrent | $12.6M | 2025-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 6 | current liabilities | us-gaap:LiabilitiesCurrent | $680,589 | 2025-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 7 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$12.7M | 2025-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 8 | operating income | us-gaap:OperatingIncomeLoss | -$4.9M | 2025-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 9 | book equity | us-gaap:StockholdersEquity | $13.1M | 2025-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 10 | liabilities | us-gaap:Liabilities | $680,589 | 2025-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 11 | revenue | us-gaap:Revenues | $1.9M | 2025-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 12 | revenue | us-gaap:Revenues | $4,027 | 2024-12-31 | 2026-03-17 | 10-K | 26-029223 |
| 13 | revenue | us-gaap:Revenues | $256 | 2023-12-31 | 2025-03-28 | 10-K | 25-004271 |
| 14 | assets | us-gaap:Assets | $3.7M | 2023-12-31 | 2025-03-28 | 10-K | 25-004271 |
| 15 | assets | us-gaap:Assets | $941,427 | 2022-12-31 | 2024-03-27 | 10-K | 24-026681 |
| 16 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 10,219,934 | 2026-03-25 | 2026-03-17 | 10-K | 26-029223 |
| 17 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 7,123,453 | 2025-03-25 | 2025-03-28 | 10-K | 25-004271 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.