Halliburton Co.

HAL

NYSE; energy; SIC 1389, Oil & Gas Field Services, NEC; CIK 0000045012

A

strongest fifth of 146 graded peers in the pooled energy and...

rank 10 of 146; percentile 6.2; sampling error 3.6 points; lower is stronger

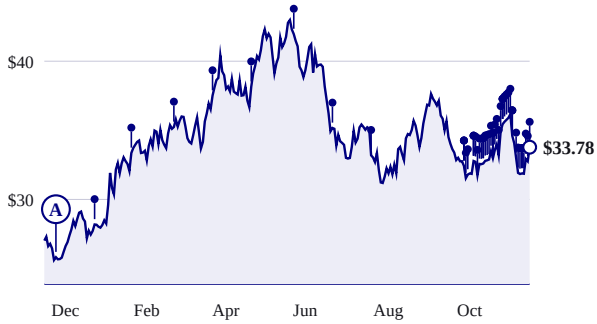
A B C D E

A, the bull



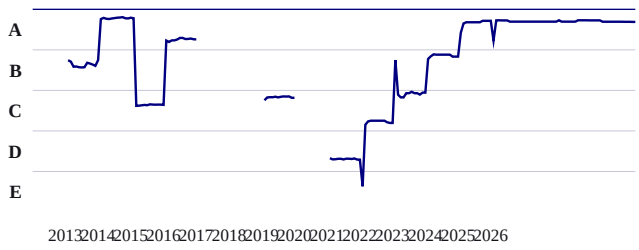
Scoreboard	
Profitability	B percentile 27.7
Solvency	A percentile 14.9
Growth and financing	C percentile 46.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $25.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 6, 2026 281 days before the rescan; latest periodic filing 10-Q received Oct 23, 2026
Last close	$33.78 2026-11-13; market equity $27.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 6, 2026

Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Management's Discussion and Analysis of Financial Condition and Results of Operations Changes in and Disagreements with Accountants on Accounting and Financial Disclosure Disclosure Regarding Foreign Jurisdictions that Prevent Inspections Securities Authorized for Issuance Under Equity Compensation Plans Certain Relationships and Related Transactions, and Director Independence Halliburton Company (Halliburton) is one of the world's largest providers of products and services to the energy industry. Its predecessor was established in 1919 and incorporated under the laws of the State of Delaware in 1924.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

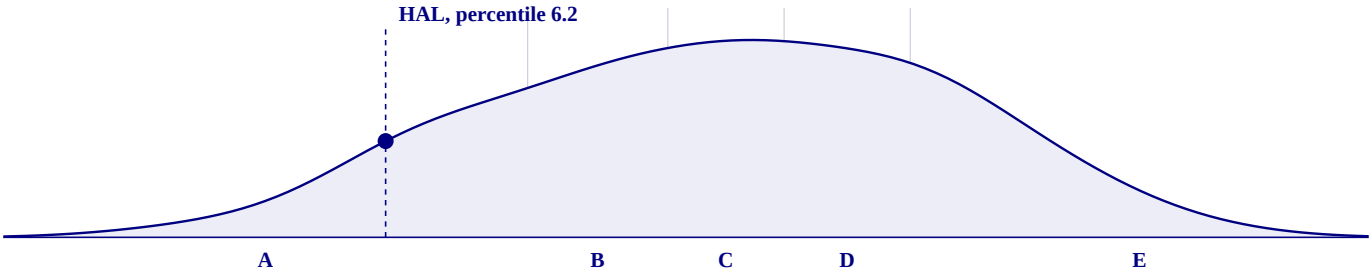
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 27.7						
Gross profitability	not computable	17.0%				
one or more required annual facts are missing						

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Return on invested capital	10.8%	6.0%	16.7	91	2025-12-31
Accruals ratio	(6.5%)	(5.1%)	38.7	262	2025-12-31
Gross margin stability, five years	not computable	4.6 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 14.9					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	4.85	1.51	7.3	151	2025-12-31
Net debt to EBITDA	1.46x	3.60x	25.0	117	2025-12-31
Interest coverage	not computable	2.37x			
latest aligned inputs end 2009-12-31; latest annual assets end 2025-12-31					
Current ratio	2.04x	0.97x	12.5	273	2025-12-31
Growth and financing, sleeve percentile 46.8					
Revenue growth, three-year compound	3.0%	0.7%	45.3	213	2025-12-31
Free cash flow growth, three-year compound	10.7%	(11.8%)	25.9	55	2025-12-31
Reinvestment rate	(24.5%)	59.0%	78.9	72	2025-12-31
Asset growth, three years	2.5%	6.4%	76.3	237	2025-12-31
Net share issuance, one year	(3.5%)	0.4%	7.7	156	2026-01-30

Among 146 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
5	Oceaneering International Inc. (OII)	2.8	A	fortress balance sheet
6	RPC Inc. (RES)	3.4	A	
7	Tetra Technologies Inc. (TTI)	4.1	A	
8	Conocophillips (COP)	4.8	A	
9	Permian Resources Corp. (PR)	5.5	A	
10	Halliburton Co. (HAL)	6.2	A	
11	ProPetro Holding Corp. (PUMP)	6.9	A	fortress balance sheet
12	Patterson UTI Energy Inc. (PTEN)	7.6	A	
13	Matador Resources Co. (MTDR)	8.3	A	
14	American States Water Co. (AWR)	9.0	A	
15	Alliance Resource Partners L.P. (ARLP)	9.7	A	

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	20.3%	6.5%	69
Distance from 52-week high	(21.4%)	(17.8%)	38
EBIT to enterprise value	6.8%	4.5%	77
Free cash flow yield	6.0%	1.9%	75
Book value to price	0.40	0.53	25

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Sales to price	0.79	0.47	71
Composite equity issuance, five years	(17.1%)	(7.1%)	32
Relative strength against the sector, log excess return	(0.17)	0.02	30

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$1.8B
Operating cash flow, four quarters	$2.6B
Months of runway	not finite
Days since last periodic filing	22 (10-Q received Oct 23, 2026)
Median daily dollar volume, 63 sessions	$338.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$2.3B	2025-12-31	2026-02-06	10-K	26-000015
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.8B	2025-12-31	2026-02-06	10-K	26-000015
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$479.0M	2025-12-31	2026-02-06	10-K	26-000015
4	total debt	us-gaap:LongTermDebt	$7.2B	2025-12-31	2026-02-06	10-K	26-000015
5	book equity	us-gaap:StockholdersEquity	$10.5B	2025-12-31	2026-02-06	10-K	26-000015
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.2B	2025-12-31	2026-02-06	10-K	26-000015
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$7.2B	2024-12-31	2025-02-12	10-K	25-000010
8	book equity	us-gaap:StockholdersEquity	$10.5B	2024-12-31	2026-02-06	10-K	26-000015
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.6B	2024-12-31	2026-02-06	10-K	26-000015
10	net income	us-gaap:NetIncomeLoss	$1.3B	2025-12-31	2026-02-06	10-K	26-000015
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.9B	2025-12-31	2026-02-06	10-K	26-000015
12	assets	us-gaap:Assets	$25.0B	2025-12-31	2026-02-06	10-K	26-000015
13	assets	us-gaap:Assets	$25.6B	2024-12-31	2026-02-06	10-K	26-000015
14	current assets	us-gaap:AssetsCurrent	$11.4B	2025-12-31	2026-02-06	10-K	26-000015
15	current liabilities	us-gaap:LiabilitiesCurrent	$5.6B	2025-12-31	2026-02-06	10-K	26-000015
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$15.0B	2025-12-31	2026-02-06	10-K	26-000015
17	liabilities	us-gaap:Liabilities	$14.5B	2025-12-31	2026-02-06	10-K	26-000015
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.1B	2025-12-31	2026-02-06	10-K	26-000015
19	operating income	us-gaap:OperatingIncomeLoss	$2.0B	2009-12-31	2012-02-16	10-K	12-000075
20	interest expense	us-gaap:InterestExpense	-$297.0M	2009-12-31	2010-02-17	10-K	10-000085
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$22.2B	2025-12-31	2026-02-06	10-K	26-000015
22	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$22.9B	2024-12-31	2026-02-06	10-K	26-000015
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$23.0B	2023-12-31	2026-02-06	10-K	26-000015
24	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$20.3B	2022-12-31	2025-02-12	10-K	25-000010
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$1.3B	2025-12-31	2026-02-06	10-K	26-000015
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.9B	2024-12-31	2026-02-06	10-K	26-000015
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$1.4B	2024-12-31	2026-02-06	10-K	26-000015

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28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.5B	2023-12-31	2026-02-06	10-K	26-000015
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$1.4B	2023-12-31	2026-02-06	10-K	26-000015
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.2B	2022-12-31	2025-02-12	10-K	25-000010
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$1.0B	2022-12-31	2025-02-12	10-K	25-000010
32	current assets	us-gaap:AssetsCurrent	$12.4B	2024-12-31	2026-02-06	10-K	26-000015
33	current liabilities	us-gaap:LiabilitiesCurrent	$6.0B	2024-12-31	2026-02-06	10-K	26-000015
34	assets	us-gaap:Assets	$24.7B	2023-12-31	2025-02-12	10-K	25-000010
35	assets	us-gaap:Assets	$23.3B	2022-12-31	2024-02-06	10-K	24-000007
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	837,548,345	2026-01-30	2026-02-06	10-K	26-000015
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	868,091,623	2025-02-05	2025-02-12	10-K	25-000010

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