# Interlink Electronics Inc.

**LINK**

Nasdaq; business equipment; SIC 3577, Computer Peripheral Equipment, NEC; CIK 0000828146

**D**

**fourth fifth of 494 graded peers in business equipment**

rank 314 of 494; percentile 63.5; sampling error 2.2 points; lower is stronger

A B C D E

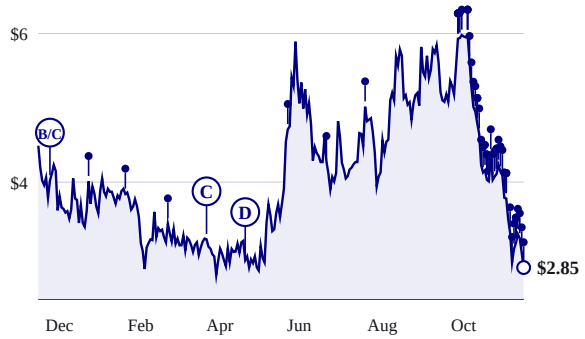
**D, the sloth**



## Scoreboard

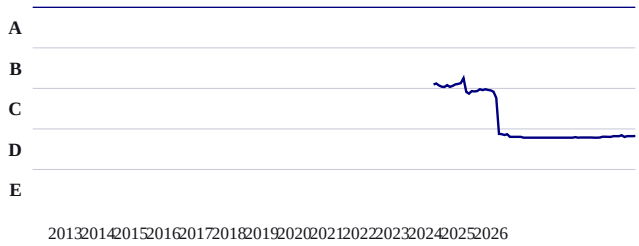
| | |
|---|---|
| **Profitability** | C<br>percentile 47.2 |
| **Solvency** | C<br>percentile 53.1 |
| **Growth and financing** | C/D<br>percentile 59.6 |
| **Reliability** | 0.76 AUC<br>filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025 |
| **Peer failure rate** | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | under $12.5M assets<br>total assets $11.7M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Mar 26, 2026<br>233 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026 |
| **Last close** | $3.16<br>2026-11-09; market equity $49.8M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 26, 2026*

Interlink Electronics, Inc. ("Interlink," "we," "us," "our," or the "Company") is a leading global provider of advanced sensing technologies and printed electronics solutions that enable Human-Machine Interface ("HMI") devices and Internet-of-Things ("IoT") applications. Our broad product and technology portfolio spans force and touch sensors, piezoelectric sensors, rugged HMI sensors, wearable and textile-based sensors and electrochemical gas and environmental sensors, along with instruments and fully integrated systems based on our sensor technologies.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 47.2** | | | | | | |
| Gross profitability | 39.4% | 28.7% | | 29.0 | 550 | 2025-12-31 |
| Return on invested capital | not computable | 11.2% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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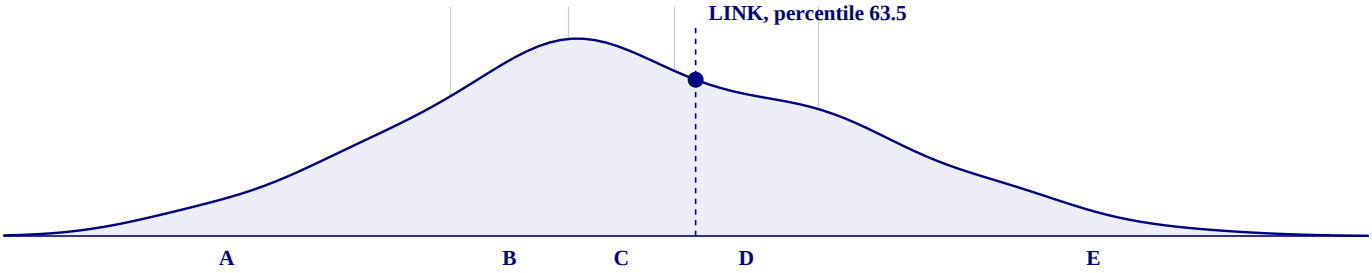
| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | (12.1%) | (7.3%) | | 34.6 | 613 | 2025-12-31 |
| Gross margin stability, five years | 5.8 pts | 2.3 pts | | 77.9 | 422 | 2025-12-31 |
| **Solvency, sleeve percentile 53.1** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | (9.55) | 2.21 | | 81.6 | 561 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.09x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 3.77x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 3.79x | 2.01x | | 24.7 | 658 | 2025-12-31 |
| **Growth and financing, sleeve percentile 59.6** | | | | | | |
| Revenue growth, three-year compound | 16.6% | 6.4% | | 23.8 | 531 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 17.7% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 15.1% | | | | |
| *NOPAT must exceed $100,000* | | | | | | |
| Asset growth, three years | (7.8%) | 5.2% | | 80.1 | 555 | 2025-12-31 |
| Net share issuance, one year | 6.4% | 0.5% | | 74.8 | 406 | 2026-03-26 |

## Among 494 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 309 | Alpha & Omega Semiconductor Ltd. (AOSL) | 62.5 | D | fortress balance sheet |
| 310 | Avantor, Inc. (AVTR) | 62.7 | D | |
| 311 | Marvell Technology, Inc. (MRVL) | 62.9 | D | |
| 312 | Nortech Systems Inc. (NSYS) | 63.1 | D | |
| 313 | Caci International Inc. (CACI) | 63.3 | D | |
| 314 | Interlink Electronics Inc. (LINK) | 63.5 | D | |
| 315 | Danaher Corp. (DHR) | 63.7 | D | |
| 316 | Semtech Corp. (SMTC) | 63.9 | D | |
| 317 | Viavi Solutions Inc. (VIAV) | 64.1 | D | fortress balance sheet |
| 318 | N-able, Inc. (NABL) | 64.3 | D | late filer |
| 319 | Netgear, Inc. (NTGR) | 64.5 | D | |

## What the price implies

*at the 2026-11-09 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (5.1%) | (2.0%) | 46 |
| Distance from 52-week high | (52.3%) | (35.0%) | 29 |
| EBIT to enterprise value | not computable | 1.7% | |
| Free cash flow yield | (0.4%) | 2.8% | 24 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.19 | 0.27 | 40 |
| Sales to price | 0.26 | 0.32 | 46 |
| Composite equity issuance, five years | 46.4% | 4.4% | 84 |
| Relative strength against the sector, log excess return | (0.32) | (0.29) | 46 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $2.3M |
| Operating cash flow, four quarters | -$656,000 |
| Months of runway | 41.4 |
| Days since last periodic filing | 2 (10-Q received Nov 12, 2026) |
| Median daily dollar volume, 63 sessions | $105,527 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $4.6M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 2 | assets | us-gaap:Assets | $11.7M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 3 | net income | us-gaap:NetIncomeLoss | -$1.6M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$112,000 | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 5 | assets | us-gaap:Assets | $13.1M | 2024-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $11.9M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 7 | gross profit | us-gaap:GrossProfit | $4.8M | 2024-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $11.7M | 2024-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 9 | gross profit | us-gaap:GrossProfit | $6.6M | 2023-12-31 | 2025-03-27 | 10-K | 25-000511 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $13.9M | 2023-12-31 | 2025-03-27 | 10-K | 25-000511 |
| 11 | gross profit | us-gaap:GrossProfit | $3.9M | 2022-12-31 | 2024-03-25 | 10-K | 24-038475 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.5M | 2022-12-31 | 2024-03-25 | 10-K | 24-038475 |
| 13 | gross profit | us-gaap:GrossProfit | $4.1M | 2021-12-31 | 2023-03-29 | 10-K | 23-038308 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.5M | 2021-12-31 | 2023-03-29 | 10-K | 23-038308 |
| 15 | current assets | us-gaap:AssetsCurrent | $6.3M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $1.7M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$53.8M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$1.8M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 19 | book equity | us-gaap:StockholdersEquity | $9.2M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 20 | liabilities | us-gaap:Liabilities | $2.5M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $56,000 | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$367,000 | 2024-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $177,000 | 2024-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$116,000 | 2023-12-31 | 2025-03-27 | 10-K | 25-000511 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $123,000 | 2023-12-31 | 2025-03-27 | 10-K | 25-000511 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$915,000 | 2022-12-31 | 2024-03-25 | 10-K | 24-038475 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $42,000 | 2022-12-31 | 2024-03-25 | 10-K | 24-038475 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $907,000 | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 29 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$1.8M | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 30 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$191,000 | 2025-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 31 | current assets | us-gaap:AssetsCurrent | $6.9M | 2024-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $1.4M | 2024-12-31 | 2026-03-26 | 10-K | 26-035244 |
| 33 | assets | us-gaap:Assets | $15.1M | 2023-12-31 | 2025-03-27 | 10-K | 25-000511 |
| 34 | assets | us-gaap:Assets | $15.0M | 2022-12-31 | 2024-03-25 | 10-K | 24-038475 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 15,750,007 | 2026-03-26 | 2026-03-26 | 10-K | 26-035244 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,864,214 | 2025-03-27 | 2025-03-27 | 10-K | 25-000511 |

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