Msci Inc.

MSCI

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0001408198

A/B

on the A/B boundary of 335 graded peers in other

rank 60 of 335; percentile 17.7; sampling error 2.6 points; lower is stronger

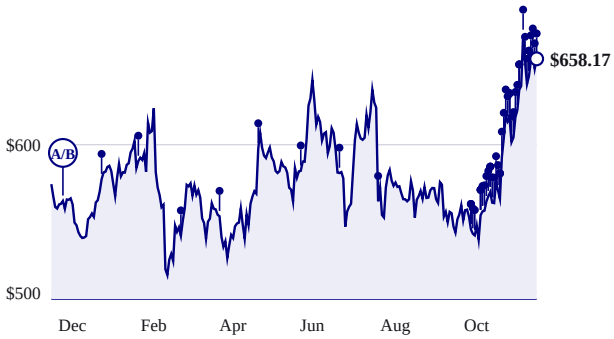
A B C D E

A/B, the bull



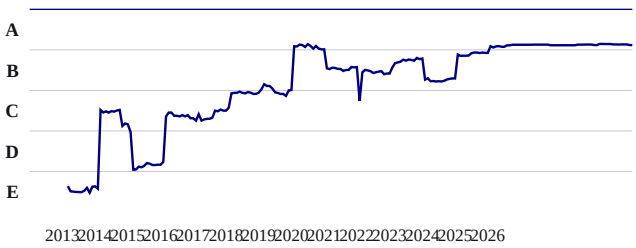
Scoreboard	
Profitability	B percentile 22.9
Solvency	C percentile 49.0
Growth and financing	B percentile 37.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 6, 2026 281 days before the rescan; latest periodic filing 10-Q received Oct 20, 2026
Last close	$658.28 2026-11-13; market equity $47.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 6, 2026

Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities, make better investment decisions and unlock innovation. Investors all over the world use our tools and solutions to gain insights and improve transparency throughout their investment processes.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 22.9						
Gross profitability	not computable	27.1%				
latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31						
Return on invested capital	44.5%	10.0%		4.0	152	2025-12-31
Accruals ratio	(6.9%)	(5.8%)		41.9	502	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				

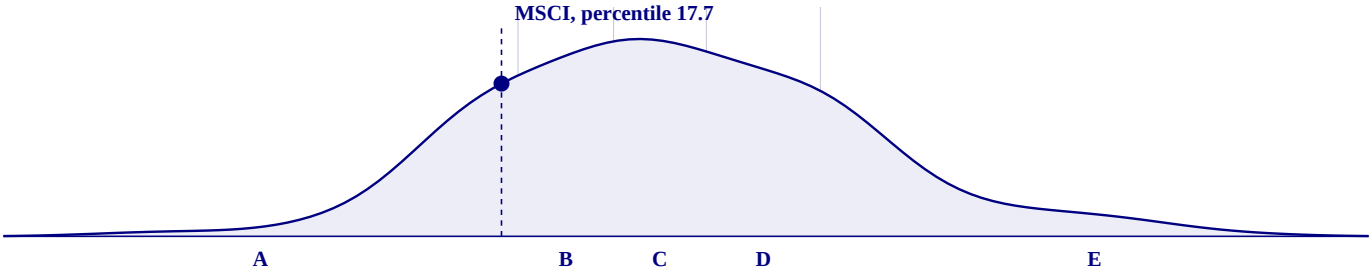
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latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31

Solvency, sleeve percentile 49.0					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	4.58	2.06	16.8	389	2025-12-31
Net debt to EBITDA	3.27x	2.51x	61.1	181	2025-12-31
Interest coverage	not computable	2.45x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	0.90x	1.33x	69.1	506	2025-12-31
Growth and financing, sleeve percentile 37.2					
Revenue growth, three-year compound	11.7%	5.0%	27.3	397	2025-12-31
Free cash flow growth, three-year compound	12.7%	8.8%	44.2	218	2025-12-31
Reinvestment rate	5.3%	12.2%	56.9	189	2025-12-31
Asset growth, three years	4.5%	4.0%	45.7	430	2025-12-31
Net share issuance, one year	(5.4%)	(0.5%)	11.7	352	2026-01-30

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
55	Mercadolibre Inc. (MELI)	16.2	A	
56	Madison Square Garden Entertainment Corp. (MSGE)	16.5	A	
57	Tidewater Inc. (TDW)	16.8	A	
58	Canterbury Park Holding Corp. (CPHC)	17.1	A	
59	LAS Vegas Sands Corp. (LVS)	17.4	A/B	
60	Msci Inc. (MSCI)	17.7	A/B	
61	Primoris Services Corp. (PRIM)	18.0	A/B	fortress balance sheet
62	Construction Partners, Inc. (ROAD)	18.3	A/B	
63	RCM Technologies, Inc. (RCMT)	18.6	A/B	late filer
64	UFP Industries Inc. (UFPI)	18.9	A/B	fortress balance sheet
65	Paychex Inc. (PAYX)	19.2	A/B	

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(7.2%)	(1.5%)	44
Distance from 52-week high	(2.4%)	(23.3%)	90
EBIT to enterprise value	3.2%	4.3%	34
Free cash flow yield	3.3%	4.1%	44
Book value to price	(0.06)	0.34	6
Sales to price	0.07	0.69	4
Composite equity issuance, five years	(20.6%)	(8.9%)	31
Relative strength against the sector, log excess return	(0.19)	(0.14)	44

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$261.0M
Operating cash flow, four quarters	$1.6B
Months of runway	not finite
Days since last periodic filing	25 (10-Q received Oct 20, 2026)
Median daily dollar volume, 63 sessions	$301.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2020-12-31	2023-02-10	10-K	23-000011
2	cost of revenue	us-gaap:CostOfRevenue	$291.7M	2020-12-31	2021-02-12	10-K	21-005811
3	assets	us-gaap:Assets	$4.2B	2020-12-31	2022-02-11	10-K	22-004803
4	operating income	us-gaap:OperatingIncomeLoss	$1.7B	2025-12-31	2026-02-06	10-K	26-000011
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.5B	2025-12-31	2026-02-06	10-K	26-000011
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$292.0M	2025-12-31	2026-02-06	10-K	26-000011
7	total debt	us-gaap:LongTermDebt	$6.2B	2025-12-31	2026-02-06	10-K	26-000011
8	book equity	us-gaap:StockholdersEquity	-$2.7B	2025-12-31	2026-02-06	10-K	26-000011
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$515.3M	2025-12-31	2026-02-06	10-K	26-000011
10	total debt	us-gaap:LongTermDebt	$4.5B	2024-12-31	2026-02-06	10-K	26-000011
11	book equity	us-gaap:StockholdersEquity	-$940.0M	2024-12-31	2026-02-06	10-K	26-000011
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$409.4M	2024-12-31	2026-02-06	10-K	26-000011
13	net income	us-gaap:NetIncomeLoss	$1.2B	2025-12-31	2026-02-06	10-K	26-000011
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.6B	2025-12-31	2026-02-06	10-K	26-000011
15	assets	us-gaap:Assets	$5.7B	2025-12-31	2026-02-06	10-K	26-000011
16	assets	us-gaap:Assets	$5.4B	2024-12-31	2026-02-06	10-K	26-000011
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2019-12-31	2022-02-11	10-K	22-004803
18	cost of revenue	us-gaap:CostOfRevenue	$295.0M	2019-12-31	2021-02-12	10-K	21-005811
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2018-12-31	2021-02-12	10-K	21-005811
20	cost of revenue	us-gaap:CostOfRevenue	$287.3M	2018-12-31	2021-02-12	10-K	21-005811
21	revenue	us-gaap:Revenues	$1.3B	2017-12-31	2018-02-26	10-K	18-003147
22	cost of revenue	us-gaap:CostOfRevenue	$273.7M	2017-12-31	2020-02-18	10-K	20-004992
23	revenue	us-gaap:Revenues	$1.2B	2016-12-31	2018-02-26	10-K	18-003147
24	cost of revenue	us-gaap:CostOfRevenue	$252.1M	2016-12-31	2019-02-22	10-K	19-003885
25	current assets	us-gaap:AssetsCurrent	$1.6B	2025-12-31	2026-02-06	10-K	26-000011
26	current liabilities	us-gaap:LiabilitiesCurrent	$1.8B	2025-12-31	2026-02-06	10-K	26-000011
27	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$5.4B	2025-12-31	2026-02-06	10-K	26-000011
28	liabilities	us-gaap:Liabilities	$8.4B	2025-12-31	2026-02-06	10-K	26-000011
29	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$23.4M	2025-12-31	2026-02-06	10-K	26-000011
30	operating income	us-gaap:OperatingIncomeLoss	$1.4B	2023-12-31	2026-02-06	10-K	26-000011
31	interest expense	us-gaap:InterestExpense	$186.7M	2023-12-31	2024-02-09	10-K	24-000030

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32	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.1B	2025-12-31	2026-02-06	10-K	26-000011
33	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.9B	2024-12-31	2026-02-06	10-K	26-000011
34	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2023-12-31	2026-02-06	10-K	26-000011
35	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2022-12-31	2025-02-07	10-K	25-000053
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$39.3M	2025-12-31	2026-02-06	10-K	26-000011
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2024-12-31	2026-02-06	10-K	26-000011
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$33.8M	2024-12-31	2026-02-06	10-K	26-000011
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2023-12-31	2026-02-06	10-K	26-000011
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.8M	2023-12-31	2026-02-06	10-K	26-000011
41	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2022-12-31	2025-02-07	10-K	25-000053
42	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$13.6M	2022-12-31	2025-02-07	10-K	25-000053
43	current assets	us-gaap:AssetsCurrent	$1.3B	2024-12-31	2026-02-06	10-K	26-000011
44	current liabilities	us-gaap:LiabilitiesCurrent	$1.6B	2024-12-31	2026-02-06	10-K	26-000011
45	assets	us-gaap:Assets	$5.5B	2023-12-31	2025-02-07	10-K	25-000053
46	assets	us-gaap:Assets	$5.0B	2022-12-31	2024-02-09	10-K	24-000030
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	73,474,042	2026-01-30	2026-02-06	10-K	26-000011
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	77,651,999	2025-01-31	2025-02-07	10-K	25-000053

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