# New ERA Energy & Digital, Inc.

**NUAI**

Nasdaq; energy; SIC 1311, Crude Petroleum & Natural Gas; CIK 0002028336

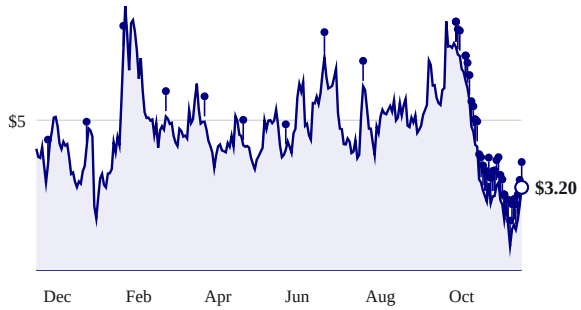
# None

### No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

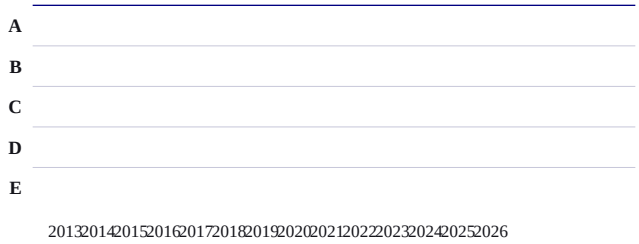
| Scoreboard | |
|---|---|
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $14.1M |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 3 of 14 |
| **Graded from** | filings received through Mar 13, 2026<br>246 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026 |
| **Last close** | $3.19<br>2026-11-13; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 12, 2026*

or "NUAI") was initially incorporated in the State of Delaware on November 5, 2020 under the name Roth CH Acquisition V Co., which was formed for the purpose of entering into a merger, share exchange, asset acquisition, stock purchase, recapitalization, reorganization or other similar business combination with one or more target businesses. Roth CH Acquisition V Co. consummated an initial public offering, after which its securities began trading on the Nasdaq on December 1, 2021. In December 2024, Roth CH Acquisition V Co.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 0.2** | | | | | | |
| Gross profitability | not computable | 17.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 6.0% | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | |
| Accruals ratio | (153.4%) | (5.1%) | 0.2 | 262 | 2025-12-31 |
| Gross margin stability, five years | not computable | 4.6 pts | | | |
| *five annual gross margins are required; found 0* | | | | | |
| **Solvency, sleeve percentile 60.8** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |
| Altman Z double-prime | (20.63) | 1.51 | 99.0 | 151 | 2025-12-31 |
| Net debt to EBITDA | not computable | 3.60x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.37x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 1.57x | 0.97x | 22.6 | 273 | 2025-12-31 |
| **Growth and financing** | | | | | |
| Revenue growth, three-year compound | not computable | 0.7% | | | |
| *four annual observations are required; found 2* | | | | | |
| Free cash flow growth, three-year compound | not computable | (11.8%) | | | |
| *four consecutive annual FCF observations are required; found 2* | | | | | |
| Reinvestment rate | not computable | 59.0% | | | |
| *a prior annual working-capital observation is required* | | | | | |
| Asset growth, three years | not computable | 6.4% | | | |
| *four annual observations are required; found 2* | | | | | |
| Net share issuance, one year | not computable | 0.4% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 3 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-11-13 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 18.6% | 6.5% | 65 |
| Distance from 52-week high | (60.3%) | (17.8%) | 6 |
| EBIT to enterprise value | not computable | 4.5% | |
| Free cash flow yield | not computable | 1.9% | |
| Book value to price | not computable | 0.53 | |
| Sales to price | not computable | 0.47 | |
| Composite equity issuance, five years | not computable | (7.1%) | |
| Relative strength against the sector, log excess return | (0.18) | 0.02 | 29 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |

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| | |
|---|---|
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $117.6M |
| Operating cash flow, four quarters | -$23.5M |
| Months of runway | 60.1 |
| Days since last periodic filing | 2 (10-Q received Nov 12, 2026) |
| Median daily dollar volume, 63 sessions | $34.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | -$29.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$11.7M | 2025-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 3 | assets | us-gaap:Assets | $14.1M | 2025-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 4 | assets | us-gaap:Assets | $9.2M | 2024-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 5 | current assets | us-gaap:AssetsCurrent | $7.0M | 2025-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 6 | current liabilities | us-gaap:LiabilitiesCurrent | $4.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 7 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$43.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 8 | operating income | us-gaap:OperatingIncomeLoss | -$24.5M | 2025-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 9 | book equity | us-gaap:StockholdersEquity | -$2.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 10 | liabilities | us-gaap:Liabilities | $16.7M | 2025-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 11 | revenue | us-gaap:Revenues | $885,400 | 2025-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $532,780 | 2024-12-31 | 2025-03-31 | 10-K | 25-000590 |
| 13 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $210,000 | 2024-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 14 | depreciation amortization | us-gaap:Depreciation | $10,986 | 2024-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | -$12.7M | 2024-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 16 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$13.2M | 2024-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 17 | income tax | us-gaap:IncomeTaxExpenseBenefit | $608,500 | 2024-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 18 | current assets | us-gaap:AssetsCurrent | $4.2M | 2024-12-31 | 2026-03-12 | 10-K | 26-026501 |
| 19 | current liabilities | us-gaap:LiabilitiesCurrent | $6.5M | 2024-12-31 | 2026-03-12 | 10-K | 26-026501 |

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