# O Reilly Automotive Inc.

**ORLY**

Nasdaq; shops; SIC 5531, Retail-Auto & Home Supply Stores; CIK 0000898173

**D**

**fourth fifth of 253 graded peers in shops**

rank 167 of 253; percentile 65.9; sampling error 3.0 points; lower is stronger

A B C D E

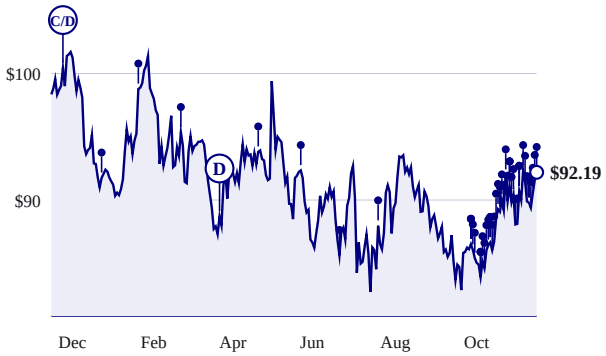
**D, the sloth**



## Scoreboard

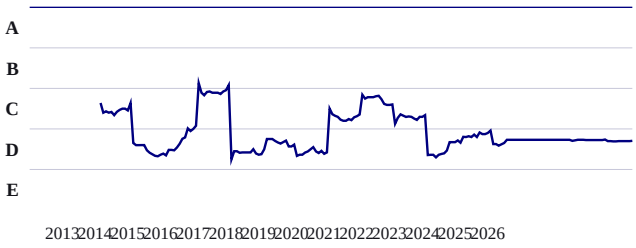
| | |
|---|---|
| **Profitability** | C<br>percentile 43.6 |
| **Solvency** | E<br>percentile 85.0 |
| **Growth and financing** | B/C<br>percentile 38.0 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $16.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Feb 27, 2026<br>260 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026 |
| **Last close** | $92.19<br>2026-11-13; market equity $73.9B; no price enters the letter |

## Share price, twelve months to the rescan




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

## Letter at every rescan, 2012 to 2026




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

Unless otherwise indicated, "we," "us," "our," and similar terms, as well as references to the "Company," refer to O'Reilly Automotive, Inc. and its Subsidiaries. O'Reilly is one of the largest specialty retailers of automotive aftermarket parts, tools, supplies, equipment, and accessories across North America, selling our products to both do-it-yourself ("DIY") and professional service provider customers, our "dual market strategy." The business was founded in 1957 by Charles F. O'Reilly and his son, Charles H. "Chub" O'Reilly, Sr., and initially operated from a single store in Springfield, Missouri.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 43.6** | | | | | | |
| Gross profitability | 55.5% | 42.9% | | 28.0 | 237 | 2025-12-31 |
| Return on invested capital | not computable | 11.2% | | | | |

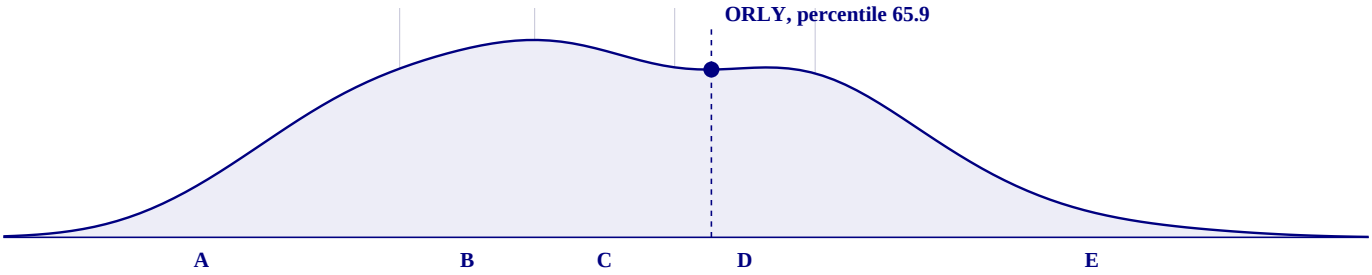
*latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31*

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (1.4%) | (4.9%) | 83.6 | 282 | 2025-12-31 |
| Gross margin stability, five years | 0.6 pts | 1.3 pts | 19.2 | 215 | 2025-12-31 |
| **Solvency, sleeve percentile 85.0** | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-09-30* | | | | | |
| Altman Z double-prime | not computable | 1.93 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.38x | | | |
| *latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | not computable | 3.27x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 0.77x | 1.37x | 85.0 | 294 | 2025-12-31 |
| **Growth and financing, sleeve percentile 38.0** | | | | | |
| Revenue growth, three-year compound | 7.3% | 1.6% | 23.2 | 264 | 2025-12-31 |
| Free cash flow growth, three-year compound | (14.9%) | 4.6% | 79.2 | 150 | 2025-12-31 |
| Reinvestment rate | 39.5% | 16.4% | 36.7 | 151 | 2025-12-31 |
| Asset growth, three years | 9.4% | 3.1% | 21.5 | 266 | 2025-12-31 |
| Net share issuance, one year | (2.4%) | (0.6%) | 29.7 | 210 | 2026-02-23 |

## Among 253 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 162 | Marinemax Inc. (HZO) | 63.9 | D | |
| 163 | 1stdibs.com, Inc. (DIBS) | 64.3 | D | |
| 164 | CarParts.com, Inc. (PRTS) | 64.7 | D | |
| 165 | A.K.A. Brands Holding Corp. (AKA) | 65.1 | D | |
| 166 | Duluth Holdings Inc. (DLTH) | 65.5 | D | |
| 167 | O Reilly Automotive Inc. (ORLY) | 65.9 | D | |
| 168 | World Kinect Corp. (WKC) | 66.3 | D | |
| 169 | Star Group, L.P. (SGU) | 66.7 | D | |
| 170 | Aspen Aerogels Inc. (ASPN) | 67.1 | D | fortress balance sheet |
| 171 | AerSale Corp. (ASLE) | 67.5 | D | short runway, fortress balance sheet |
| 172 | Arko Corp. (ARKO) | 67.9 | D | |

## What the price implies

*at the 2026-11-13 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (9.6%) | (0.7%) | 40 |
| Distance from 52-week high | (9.4%) | (20.3%) | 75 |
| EBIT to enterprise value | 4.4% | 5.1% | 43 |
| Free cash flow yield | 2.2% | 3.8% | 34 |
| Book value to price | (0.03) | 0.34 | 13 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | |
|---|---|---|---|
| Sales to price | 0.24 | 1.51 | 4 |
| Composite equity issuance, five years | (27.2%) | (16.9%) | 28 |
| Relative strength against the sector, log excess return | (0.01) | 0.08 | 40 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $194.4M |
| Operating cash flow, four quarters | $3.2B |
| Months of runway | not finite |
| Days since last periodic filing | 8 (10-Q received Nov 6, 2026) |
| Median daily dollar volume, 63 sessions | $450.7M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $9.2B | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 2 | assets | us-gaap:Assets | $16.5B | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $1.7B | 2016-12-31 | 2019-02-27 | 10-K | 19-000060 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.6B | 2016-12-31 | 2019-02-27 | 10-K | 19-000060 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $599.5M | 2016-12-31 | 2019-02-27 | 10-K | 19-000060 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $1.9B | 2016-12-31 | 2017-02-28 | 10-K | 17-000091 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.6B | 2016-12-31 | 2020-02-28 | 10-K | 20-000007 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $146.6M | 2016-12-31 | 2019-02-27 | 10-K | 19-000060 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $1.4B | 2015-12-31 | 2017-02-28 | 10-K | 17-000091 |
| 10 | book equity | us-gaap:StockholdersEquity | $2.0B | 2015-12-31 | 2019-02-27 | 10-K | 19-000060 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $116.3M | 2015-12-31 | 2019-02-27 | 10-K | 19-000060 |
| 12 | net income | us-gaap:NetIncomeLoss | $2.5B | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.8B | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 14 | assets | us-gaap:Assets | $14.9B | 2024-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $17.8B | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 16 | gross profit | us-gaap:GrossProfit | $8.6B | 2024-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $16.7B | 2024-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 18 | gross profit | us-gaap:GrossProfit | $8.1B | 2023-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $15.8B | 2023-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 20 | gross profit | us-gaap:GrossProfit | $7.4B | 2022-12-31 | 2025-02-28 | 10-K | 25-000008 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $14.4B | 2022-12-31 | 2025-02-28 | 10-K | 25-000008 |
| 22 | gross profit | us-gaap:GrossProfit | $7.0B | 2021-12-31 | 2024-02-28 | 10-K | 24-000009 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $13.3B | 2021-12-31 | 2024-02-28 | 10-K | 24-000009 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $217.9M | 2016-12-31 | 2019-02-27 | 10-K | 19-000060 |
| 25 | current assets | us-gaap:AssetsCurrent | $6.7B | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 26 | current liabilities | us-gaap:LiabilitiesCurrent | $8.8B | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.2B | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.0B | 2024-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.0B | 2024-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.0B | 2023-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.0B | 2023-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.1B | 2022-12-31 | 2025-02-28 | 10-K | 25-000008 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $563.3M | 2022-12-31 | 2025-02-28 | 10-K | 25-000008 |
| 34 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $511.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 35 | operating income | us-gaap:OperatingIncomeLoss | $3.5B | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 36 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $3.2B | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 37 | income tax | us-gaap:IncomeTaxExpenseBenefit | $702.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 38 | current assets | us-gaap:AssetsCurrent | $5.8B | 2024-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $8.3B | 2024-12-31 | 2026-02-27 | 10-K | 26-000009 |
| 40 | assets | us-gaap:Assets | $13.9B | 2023-12-31 | 2025-02-28 | 10-K | 25-000008 |
| 41 | assets | us-gaap:Assets | $12.6B | 2022-12-31 | 2024-02-28 | 10-K | 24-000009 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 838,487,034 | 2026-02-23 | 2026-02-27 | 10-K | 26-000009 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 57,272,442 | 2025-02-24 | 2025-02-28 | 10-K | 25-000008 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.