Perimeter Group Inc.

PRM

NYSE; chemicals; SIC 2800, Chemicals & Allied Products; CIK 0001880319

C/D

on the C/D boundary of 329 graded peers in the pooled indus...

rank 195 of 329; percentile 62.2; sampling error 2.7 points; lower is stronger

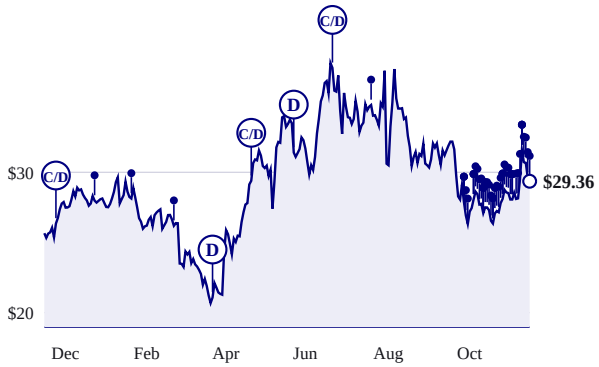
A B C D E

C/D, the tortoise



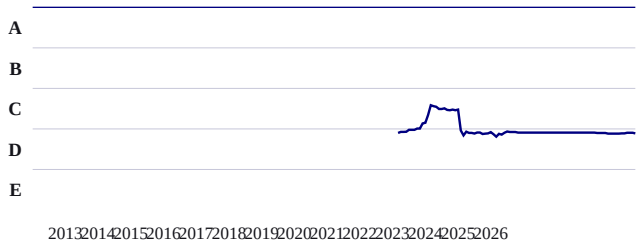
Scoreboard	
Profitability	D percentile 66.4
Solvency	D percentile 62.7
Growth and financing	B percentile 35.3
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 26, 2026 261 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$29.34 2026-11-13; market equity $4.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

We are a leading provider of industrial products and services that support critical and complex customer missions across a range of niche applications. Our current operations span firefighting products, lubricant additives, electronic components and, following the acquisition of Medical Manufacturing Technologies, LLC ("MMT") in January 2026, highly engineered machinery for the medical device industry. We develop products that address complex customer challenges where there is little margin for error. Our offerings are typically a small part of a much broader solution that serves a growing end market. Our goal is to meet customer needs better than any alternative in every market we serve.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

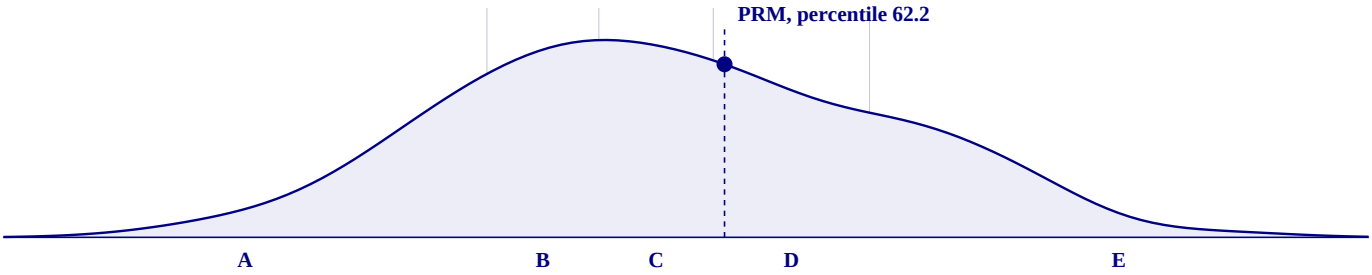
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 66.4						
Gross profitability	14.1%	21.4%		71.0	356	2025-12-31
Return on invested capital	(11.3%)	9.5%		91.9	124	2025-12-31

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Accruals ratio	(17.5%)	(4.2%)	10.2	393	2025-12-31
Gross margin stability, five years	8.8 pts	2.2 pts	92.6	299	2025-12-31
Solvency, sleeve percentile 62.7					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	0.26	3.42	73.8	295	2025-12-31
Net debt to EBITDA	not computable	1.86x			
EBITDA must exceed $100,000					
Interest coverage	(5.13x)	4.16x	89.5	87	2025-12-31
Current ratio	3.22x	2.20x	24.7	418	2025-12-31
Growth and financing, sleeve percentile 35.3					
Revenue growth, three-year compound	21.9%	1.2%	8.1	348	2025-12-31
Free cash flow growth, three-year compound	not computable	12.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	19.3%			
NOPAT must exceed $100,000					
Asset growth, three years	2.6%	2.8%	52.2	363	2025-12-31
Net share issuance, one year	(0.1%)	0.0%	45.5	315	2026-02-20

Among 329 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
190	Sonoco Products Co. (SON)	61.3	C/D	
191	DuPont de Nemours, Inc. (DD)	61.3	C/D	
192	Air Products & Chemicals, Inc. (APD)	61.6	C/D	
193	Lifetime Brands, Inc. (LCUT)	61.7	C/D	
194	Enpro Inc. (NPO)	62.1	C/D	
195	Perimeter Group Inc. (PRM)	62.2	C/D	
196	Tecogen Inc. (TGEN)	62.5	C/D	
197	Materion Corp. (MTRN)	62.8	C/D	
198	Rocket Lab Corp. (RKLB)	63.2	D	fortress balance sheet
199	Amtech Systems Inc. (ASYS)	63.6	D	fortress balance sheet
200	Reynolds Consumer Products Inc. (REYN)	64.0	D	

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	12.0%	10.9%	52
Distance from 52-week high	(22.3%)	(24.4%)	54
EBIT to enterprise value	(3.4%)	3.8%	15
Free cash flow yield	4.3%	3.3%	61
Book value to price	0.28	0.39	35

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Sales to price	0.14	0.55	6
Composite equity issuance, five years	not computable	(10.2%)	
Relative strength against the sector, log excess return	(0.03)	0.00	45

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$115.9M
Operating cash flow, four quarters	$92.1M
Months of runway	not finite
Days since last periodic filing	9 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$32.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$375.1M	2025-12-31	2026-02-26	10-K	26-000013
2	assets	us-gaap:Assets	$2.7B	2025-12-31	2026-02-26	10-K	26-000013
3	operating income	us-gaap:OperatingIncomeLoss	-$200.9M	2025-12-31	2026-02-26	10-K	26-000013
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$236.2M	2025-12-31	2026-02-26	10-K	26-000013
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$29.9M	2025-12-31	2026-02-26	10-K	26-000013
6	total debt	us-gaap:LongTermDebt	$669.1M	2025-12-31	2026-02-26	10-K	26-000013
7	book equity	us-gaap:StockholdersEquity	$1.1B	2025-12-31	2026-02-26	10-K	26-000013
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$325.9M	2025-12-31	2026-02-26	10-K	26-000013
9	total debt	us-gaap:LongTermDebt	$667.8M	2024-12-31	2026-02-26	10-K	26-000013
10	book equity	us-gaap:StockholdersEquity	$1.2B	2024-12-31	2026-02-26	10-K	26-000013
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$198.5M	2024-12-31	2026-02-26	10-K	26-000013
12	net income	us-gaap:NetIncomeLoss	-$206.4M	2025-12-31	2026-02-26	10-K	26-000013
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$238.1M	2025-12-31	2026-02-26	10-K	26-000013
14	assets	us-gaap:Assets	$2.4B	2024-12-31	2026-02-26	10-K	26-000013
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$652.9M	2025-12-31	2026-02-26	10-K	26-000013
16	gross profit	us-gaap:GrossProfit	$317.1M	2024-12-31	2026-02-26	10-K	26-000013
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$561.0M	2024-12-31	2026-02-26	10-K	26-000013
18	gross profit	us-gaap:GrossProfit	$128.3M	2023-12-31	2026-02-26	10-K	26-000013
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$322.1M	2023-12-31	2026-02-26	10-K	26-000013
20	gross profit	us-gaap:GrossProfit	$128.7M	2022-12-31	2025-02-20	10-K	25-000021
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$360.5M	2022-12-31	2025-02-20	10-K	25-000021
22	gross profit	us-gaap:GrossProfit	$169.2M	2021-11-08	2024-02-22	10-K	24-000007
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$341.3M	2021-11-08	2024-02-22	10-K	24-000007
24	current assets	us-gaap:AssetsCurrent	$564.0M	2025-12-31	2026-02-26	10-K	26-000013
25	current liabilities	us-gaap:LiabilitiesCurrent	$175.1M	2025-12-31	2026-02-26	10-K	26-000013
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$793.1M	2025-12-31	2026-02-26	10-K	26-000013
27	liabilities	us-gaap:Liabilities	$1.5B	2025-12-31	2026-02-26	10-K	26-000013

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28	depreciation amortization	us-gaap:Depreciation	$14.3M	2025-12-31	2026-02-26	10-K	26-000013
29	interest expense	us-gaap:InterestAndDebtExpense	$39.1M	2025-12-31	2026-02-26	10-K	26-000013
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$29.6M	2025-12-31	2026-02-26	10-K	26-000013
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$188.4M	2024-12-31	2026-02-26	10-K	26-000013
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$15.5M	2024-12-31	2026-02-26	10-K	26-000013
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$193,000	2023-12-31	2026-02-26	10-K	26-000013
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.4M	2023-12-31	2026-02-26	10-K	26-000013
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$40.2M	2022-12-31	2025-02-20	10-K	25-000021
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.6M	2022-12-31	2025-02-20	10-K	25-000021
37	current assets	us-gaap:AssetsCurrent	$394.0M	2024-12-31	2026-02-26	10-K	26-000013
38	current liabilities	us-gaap:LiabilitiesCurrent	$62.5M	2024-12-31	2026-02-26	10-K	26-000013
39	assets	us-gaap:Assets	$2.3B	2023-12-31	2025-02-20	10-K	25-000021
40	assets	us-gaap:Assets	$2.5B	2022-12-31	2024-02-22	10-K	24-000007
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	149,440,060	2026-02-20	2026-02-26	10-K	26-000013
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	149,664,037	2025-02-18	2025-02-20	10-K	25-000021

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