# RPM International

**RPM**

NYSE; chemicals; SIC 2851, Paints, Varnishes, Lacquers, Enamels & Allied Prods; CIK 0000110621

# B/C

**on the B/C boundary of 329 graded peers in the pooled indus...**

rank 127 of 329; percentile 40.5; sampling error 2.7 points; lower is stronger

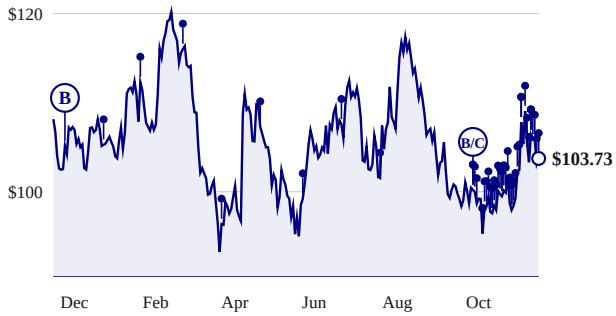



**B/C, the elk**



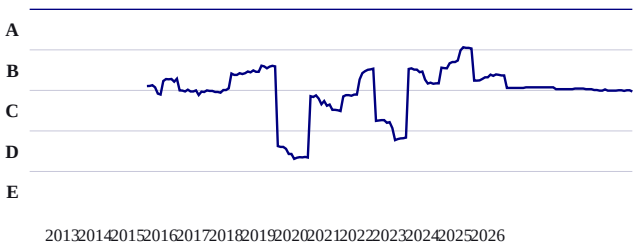
| Scoreboard | |
|---|---|
| **Profitability** | B/C<br>percentile 39.8 |
| **Solvency** | D<br>percentile 65.7 |
| **Growth and financing** | B<br>percentile 35.0 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $8.3B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Jul 22, 2026<br>115 days before the rescan; latest periodic filing 10-Q received Oct 6, 2026 |
| **Last close** | $103.72<br>2026-11-13; market equity $13.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jul 22, 2026*

RPM International Inc., a Delaware corporation, succeeded to the reporting obligations of RPM, Inc., an Ohio corporation, following a 2002 reincorporation transaction. RPM, Inc. was originally incorporated in 1947 under the name Republic Powdered Metals, Inc. and changed its name to RPM, Inc. in 1971. As used herein, the terms "RPM," the "Company," "we," "our" and "us" refer to RPM International Inc. and all our consolidated subsidiaries, unless the context indicates otherwise. Our principal executive offices are located at 2628 Pearl Road, Medina, Ohio 44256, and our telephone number is (330) 273-5090.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 39.8** | | | | | | |
| Gross profitability | 39.0% | 21.4% | | 12.1 | 356 | 2026-05-31 |
| Return on invested capital | not computable | 9.5% | | | | |

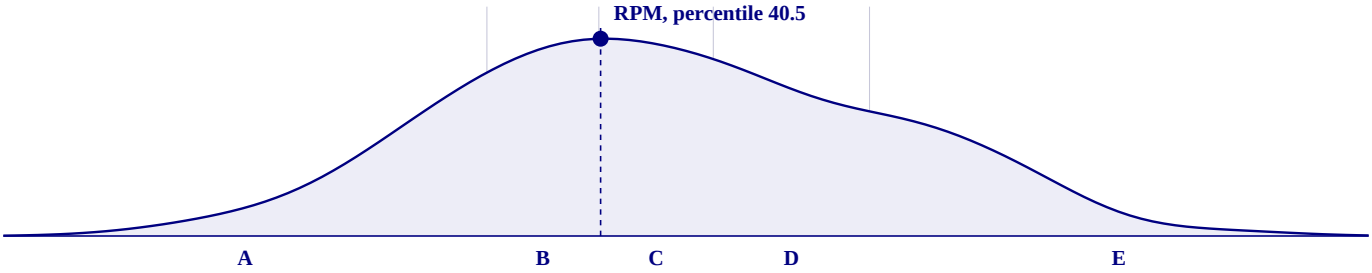
*one or more required annual facts are missing*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (2.9%) | (4.2%) | 60.2 | 393 | 2026-05-31 |
| Gross margin stability, five years | 2.1 pts | 2.2 pts | 47.0 | 299 | 2026-05-31 |
| **Solvency, sleeve percentile 65.7** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-08-31* | | | | | |
| Altman Z double-prime | not computable | 3.42 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.86x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 4.16x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 1.68x | 2.20x | 65.7 | 418 | 2026-05-31 |
| **Growth and financing, sleeve percentile 35.0** | | | | | |
| Revenue growth, three-year compound | 2.7% | 1.2% | 42.7 | 348 | 2026-05-31 |
| Free cash flow growth, three-year compound | 27.9% | 12.5% | 25.7 | 180 | 2026-05-31 |
| Reinvestment rate | not computable | 19.3% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | 7.2% | 2.8% | 30.7 | 363 | 2026-05-31 |
| Net share issuance, one year | (0.5%) | 0.0% | 41.1 | 315 | 2026-07-21 |

## Among 329 peers

*chemicals; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 122 | United States Antimony Corp. (UAMY) | 38.7 | B/C | dilution, fortress balance sheet |
| 123 | Gibraltar Industries, Inc. (ROCK) | 39.1 | B/C | fortress balance sheet |
| 124 | Virco MFG Corporation (VIRC) | 39.5 | B/C | fortress balance sheet |
| 125 | TransDigm Group Inc. (TDG) | 39.9 | B/C | |
| 126 | OIL States International, Inc. (OIS) | 40.3 | B/C | fortress balance sheet |
| 127 | RPM International (RPM) | 40.5 | B/C | |
| 128 | Hayward Holdings, Inc. (HAYW) | 40.7 | B/C | |
| 129 | Ingevity Corp. (NGVT) | 40.9 | B/C | |
| 130 | Bloom Energy Corp. (BE) | 41.1 | B/C | |
| 131 | Ecolab Inc. (ECL) | 41.2 | B/C | |
| 132 | Karat Packaging Inc. (KRT) | 41.5 | B/C | |

## What the price implies

*at the 2026-11-13 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (8.3%) | 10.9% | 29 |
| Distance from 52-week high | (13.7%) | (24.4%) | 74 |
| EBIT to enterprise value | not computable | 3.8% | |
| Free cash flow yield | 5.1% | 3.3% | 70 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.26 | 0.39 | 33 |
| Sales to price | 0.59 | 0.55 | 53 |
| Composite equity issuance, five years | (11.0%) | (10.2%) | 46 |
| Relative strength against the sector, log excess return | (0.23) | 0.00 | 27 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2026-05-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $312.8M |
| Operating cash flow, four quarters | $925.1M |
| Months of runway | not finite |
| Days since last periodic filing | 39 (10-Q received Oct 6, 2026) |
| Median daily dollar volume, 63 sessions | $107.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $3.3B | 2026-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 2 | assets | us-gaap:Assets | $8.3B | 2026-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 3 | net income | us-gaap:NetIncomeLoss | $661.4M | 2026-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $898.7M | 2026-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 5 | assets | us-gaap:Assets | $7.8B | 2025-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.9B | 2026-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 7 | gross profit | us-gaap:GrossProfit | $3.1B | 2025-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.4B | 2025-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 9 | gross profit | us-gaap:GrossProfit | $3.0B | 2024-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.3B | 2024-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 11 | gross profit | us-gaap:GrossProfit | $2.7B | 2023-05-31 | 2025-07-24 | 10-K | 25-098313 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.3B | 2023-05-31 | 2025-07-24 | 10-K | 25-098313 |
| 13 | gross profit | us-gaap:GrossProfit | $2.4B | 2022-05-31 | 2024-07-25 | 10-K | 24-086386 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.7B | 2022-05-31 | 2024-07-25 | 10-K | 24-086386 |
| 15 | current assets | us-gaap:AssetsCurrent | $3.5B | 2026-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $2.1B | 2026-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 17 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $223.5M | 2026-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 18 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $768.2M | 2025-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $229.9M | 2025-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2024-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $214.0M | 2024-05-31 | 2026-07-22 | 10-K | 26-312142 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $577.1M | 2023-05-31 | 2025-07-24 | 10-K | 25-098313 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $254.4M | 2023-05-31 | 2025-07-24 | 10-K | 25-098313 |
| 24 | assets | us-gaap:Assets | $6.6B | 2024-05-31 | 2025-07-24 | 10-K | 25-098313 |
| 25 | assets | us-gaap:Assets | $6.8B | 2023-05-31 | 2024-07-25 | 10-K | 24-086386 |
| 26 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 127,741,412 | 2026-07-21 | 2026-07-22 | 10-K | 26-312142 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 128,376,265 | 2025-07-21 | 2025-07-24 | 10-K | 25-098313 |