Rush Enterprises Inc. \Tx\

RUSHA

Nasdaq; shops; SIC 5500, Retail-Auto Dealers & Gasoline Stations; CIK 0001012019

A

strongest fifth of 253 graded peers in shops

rank 42 of 253; percentile 16.5; sampling error 3.0 points; lower is stronger

A B C D E

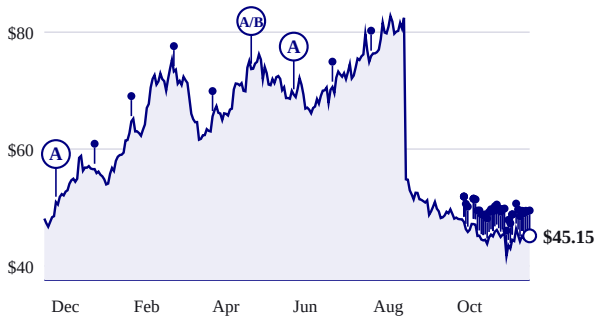
A, the bull



Scoreboard

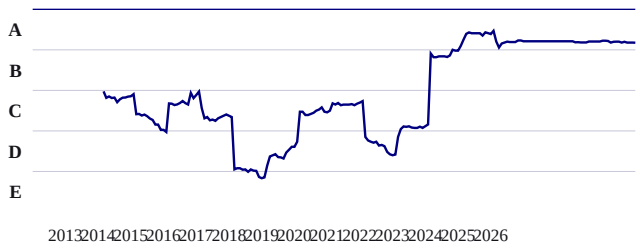
Profitability	B/C percentile 38.3
Solvency	B percentile 30.9
Growth and financing	B/C percentile 39.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	11 of 14
Graded from	filings received through Feb 25, 2026 262 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$45.17 2026-11-13; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

References herein to "the Company," "Rush Enterprises," "we," "our" or "us" mean Rush Enterprises, Inc., a Texas corporation, and its subsidiaries unless the context requires otherwise. We electronically file annual reports, quarterly reports, proxy statements and other reports and information statements with the SEC. You may read and copy any of the materials that we have filed with the SEC at the SEC's Public Reference Room at 100 F Street NE, Washington, DC 20549. You may obtain information about the Public Reference Room by calling the SEC at 1-800-SEC-0330. Our filings are also available to you on the SEC's website at www.sec.gov.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

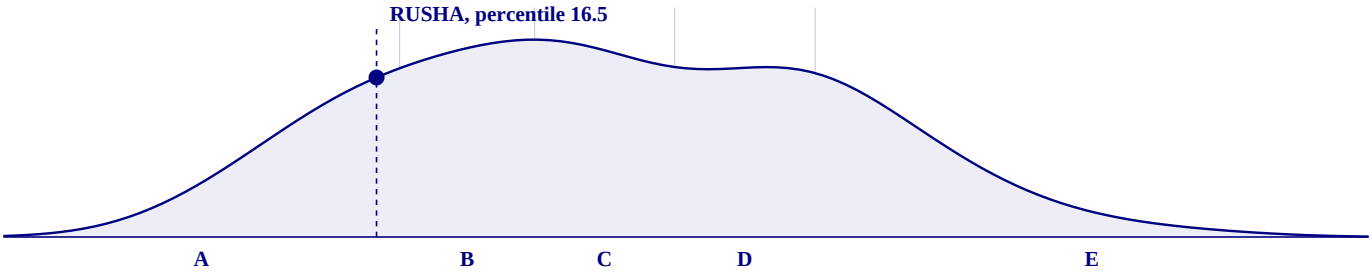
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 38.3						
Gross profitability	33.0%	42.9%		63.8	237	2025-12-31
Return on invested capital	13.2%	11.2%		40.9	83	2025-12-31
Accruals ratio	(13.2%)	(4.9%)		18.0	282	2025-12-31

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Gross margin stability, five years	0.7 pts	1.3 pts	30.6	215	2025-12-31
Solvency, sleeve percentile 30.9					
Twelve-month failure probability	not computable	0.03%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	not computable	1.93			
one or more required annual facts are missing					
Net debt to EBITDA	0.10x	1.38x	21.1	98	2025-12-31
Interest coverage	8.18x	3.27x	24.5	56	2025-12-31
Current ratio	1.40x	1.37x	46.9	294	2025-12-31
Growth and financing, sleeve percentile 39.6					
Revenue growth, three-year compound	1.4%	1.6%	51.1	264	2025-12-31
Free cash flow growth, three-year compound	108.0%	4.6%	3.7	150	2025-12-31
Reinvestment rate	2.1%	16.4%	64.3	151	2025-12-31
Asset growth, three years	5.1%	3.1%	39.1	266	2025-12-31
Net share issuance, one year	not computable	(0.6%)			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 253 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
37	Sally Beauty Holdings, Inc. (SBH)	14.3	A	
38	Unifirst Corp. (UNF)	14.7	A	fortress balance sheet
39	American Eagle Outfitters Inc. (AEO)	15.1	A	fortress balance sheet
40	Envela Corp. (ELA)	15.5	A	fortress balance sheet
41	Carvana Co. (CVNA)	15.9	A	
42	Rush Enterprises Inc. \Tx\ (RUSHA)	16.5	A	
43	Rush Enterprises Inc. \Tx\ (RUSHB)	16.5	A	
44	BJ's Wholesale Club Holdings, Inc. (BJ)	17.1	A/B	
45	Applied Industrial Technologies Inc. (AIT)	17.5	A/B	
46	Dick'S Sporting Goods, Inc. (DKS)	17.9	A/B	fortress balance sheet
47	Build-A-Bear Workshop Inc. (BBW)	18.3	A/B	

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.4%)	(0.7%)	41
Distance from 52-week high	(45.4%)	(20.3%)	18
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	not computable	3.8%	
Book value to price	not computable	0.34	
Sales to price	not computable	1.51	
Composite equity issuance, five years	not computable	(16.9%)	

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Relative strength against the sector, log excess return	0.02	0.08	41

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$226.4M
Operating cash flow, four quarters	$370.5M
Months of runway	not finite
Days since last periodic filing	8 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$28.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.5B	2025-12-31	2026-02-25	10-K	26-005424
2	assets	us-gaap:Assets	$4.4B	2025-12-31	2026-02-25	10-K	26-005424
3	operating income	us-gaap:OperatingIncomeLoss	$393.8M	2025-12-31	2026-02-25	10-K	26-005424
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$345.9M	2025-12-31	2026-02-25	10-K	26-005424
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$79.8M	2025-12-31	2026-02-25	10-K	26-005424
6	total debt	us-gaap:LongTermDebt	$274.8M	2025-12-31	2026-02-25	10-K	26-005424
7	book equity	us-gaap:StockholdersEquity	$2.2B	2025-12-31	2026-02-25	10-K	26-005424
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$212.6M	2025-12-31	2026-02-25	10-K	26-005424
9	total debt	us-gaap:LongTermDebt	$408.4M	2024-12-31	2025-02-24	10-K	25-004794
10	book equity	us-gaap:StockholdersEquity	$2.1B	2024-12-31	2026-02-25	10-K	26-005424
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$228.1M	2024-12-31	2026-02-25	10-K	26-005424
12	net income	us-gaap:NetIncomeLoss	$263.8M	2025-12-31	2026-02-25	10-K	26-005424
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$861.8M	2025-12-31	2026-02-25	10-K	26-005424
14	assets	us-gaap:Assets	$4.6B	2024-12-31	2026-02-25	10-K	26-005424
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.1B	2025-12-31	2026-02-25	10-K	26-005424
16	gross profit	us-gaap:GrossProfit	$1.5B	2024-12-31	2026-02-25	10-K	26-005424
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.4B	2024-12-31	2026-02-25	10-K	26-005424
18	gross profit	us-gaap:GrossProfit	$1.6B	2023-12-31	2026-02-25	10-K	26-005424
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.6B	2023-12-31	2026-02-25	10-K	26-005424
20	gross profit	us-gaap:GrossProfit	$1.5B	2022-12-31	2025-02-24	10-K	25-004794
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.8B	2022-12-31	2025-02-24	10-K	25-004794
22	gross profit	us-gaap:GrossProfit	$1.1B	2021-12-31	2024-02-23	10-K	24-005362
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.9B	2021-12-31	2024-02-23	10-K	24-005362
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$252.8M	2025-12-31	2026-02-25	10-K	26-005424
25	interest expense	us-gaap:InterestExpense	$48.2M	2025-12-31	2026-02-25	10-K	26-005424
26	current assets	us-gaap:AssetsCurrent	$2.1B	2025-12-31	2026-02-25	10-K	26-005424
27	current liabilities	us-gaap:LiabilitiesCurrent	$1.5B	2025-12-31	2026-02-25	10-K	26-005424
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$399.8M	2025-12-31	2026-02-25	10-K	26-005424
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$619.5M	2024-12-31	2026-02-25	10-K	26-005424
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$433.0M	2024-12-31	2026-02-25	10-K	26-005424

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31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$295.7M	2023-12-31	2026-02-25	10-K	26-005424
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$368.9M	2023-12-31	2026-02-25	10-K	26-005424
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$294.4M	2022-12-31	2025-02-24	10-K	25-004794
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$243.1M	2022-12-31	2025-02-24	10-K	25-004794
35	current assets	us-gaap:AssetsCurrent	$2.4B	2024-12-31	2026-02-25	10-K	26-005424
36	current liabilities	us-gaap:LiabilitiesCurrent	$1.7B	2024-12-31	2026-02-25	10-K	26-005424
37	assets	us-gaap:Assets	$4.4B	2023-12-31	2026-02-25	10-K	26-005424
38	assets	us-gaap:Assets	$3.8B	2022-12-31	2025-02-24	10-K	25-004794

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