StandardAero, Inc.

SARO

NYSE; manufacturing; SIC 3724, Aircraft Engines & Engine Parts; CIK 0002025410

D

fourth fifth of 254 graded peers in manufacturing

rank 185 of 254; percentile 72.7; sampling error 3.0 points; lower is stronger

A B C D E

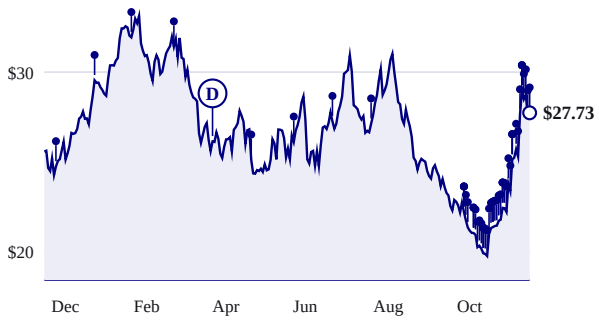
D, the sloth



Scoreboard

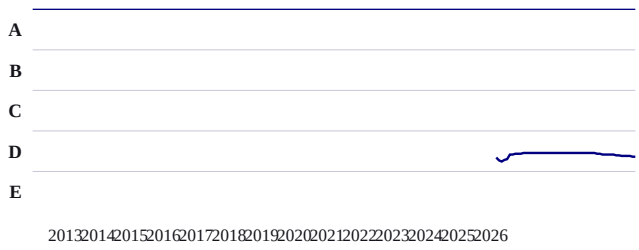
Profitability	D/E percentile 77.1
Solvency	C percentile 56.1
Growth and financing	B percentile 35.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $6.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Feb 26, 2026 261 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$27.73 2026-11-13; market equity $9.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

We believe that we are the world's largest independent, pure-play provider of aerospace engine aftermarket services for fixed and rotary wing aircraft, serving the commercial, military and business aviation end markets. We provide a comprehensive suite of critical, value-added aftermarket solutions, including scheduled and unscheduled engine maintenance, repair and overhaul, engine component repair, on-wing and field service support, asset management and engineering solutions.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

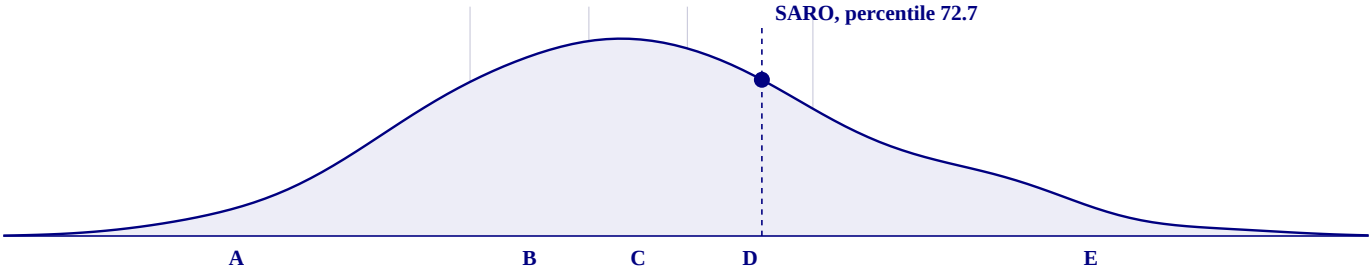
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 77.1						
Gross profitability	13.7%	22.0%		77.3	274	2025-12-31
Return on invested capital	not computable	9.7%				
one or more required annual facts are missing						
Accruals ratio	(0.6%)	(3.7%)		76.8	303	2025-12-31

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Gross margin stability, five years	not computable	2.1 pts				
five annual gross margins are required; found 2						
Solvency, sleeve percentile 56.1						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	2.23	3.72		58.8	239	2025-12-31
Net debt to EBITDA	not computable	1.77x				
one or more required annual facts are missing						
Interest coverage	3.16x	5.09x		58.1	63	2025-12-31
Current ratio	2.20x	2.26x		51.4	322	2025-12-31
Growth and financing, sleeve percentile 35.5						
Revenue growth, three-year compound	not computable	2.2%				
four annual observations are required; found 2						
Free cash flow growth, three-year compound	not computable	13.7%				
four consecutive annual FCF observations are required; found 2						
Reinvestment rate	63.4%	24.5%		29.9	138	2025-12-31
Asset growth, three years	not computable	4.1%				
four annual observations are required; found 2						
Net share issuance, one year	(0.5%)	0.0%		41.0	240	2026-02-20

Among 254 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
180	Westinghouse AIR Brake Technologies Corp. (WAB)	70.8	D	
181	JBT Marel Corp. (JBTM)	71.1	D	
182	RTX Corp. (RTX)	71.5	D	
183	Esab Corp. (ESAB)	71.9	D	
184	Carrier Global Corp. (CARR)	72.3	D	
185	StandardAero, Inc. (SARO)	72.7	D	
186	Trimas Corp. (TRS)	73.1	D	late filer
187	Columbus Mckinnon Corp. (CMCO)	73.5	D	
188	Nike, Inc. (NKE)	73.9	D	
189	Loar Holdings Inc. (LOAR)	74.3	D	
190	Illinois Tool Works Inc. (ITW)	74.7	D	

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(26.1%)	9.8%	17
Distance from 52-week high	(16.3%)	(25.1%)	71
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	2.6%	3.4%	38

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Book value to price	0.31	0.36	42
Sales to price	0.67	0.54	58
Composite equity issuance, five years	not computable	(9.6%)	
Relative strength against the sector, log excess return	(0.39)	0.01	17

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	8 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$77.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.1B	2025-12-31	2026-02-26	10-K	26-072618
2	cost of revenue	us-gaap:CostOfRevenue	$5.2B	2025-12-31	2026-02-26	10-K	26-072618
3	assets	us-gaap:Assets	$6.6B	2025-12-31	2026-02-26	10-K	26-072618
4	net income	us-gaap:NetIncomeLoss	$277.4M	2025-12-31	2026-02-26	10-K	26-072618
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$316.7M	2025-12-31	2026-02-26	10-K	26-072618
6	assets	us-gaap:Assets	$6.2B	2024-12-31	2026-02-26	10-K	26-072618
7	current assets	us-gaap:AssetsCurrent	$2.9B	2025-12-31	2026-02-26	10-K	26-072618
8	current liabilities	us-gaap:LiabilitiesCurrent	$1.3B	2025-12-31	2026-02-26	10-K	26-072618
9	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.3B	2025-12-31	2026-02-26	10-K	26-072618
10	operating income	us-gaap:OperatingIncomeLoss	$551.1M	2025-12-31	2026-02-26	10-K	26-072618
11	book equity	us-gaap:StockholdersEquity	$2.7B	2025-12-31	2026-02-26	10-K	26-072618
12	liabilities	us-gaap:Liabilities	$3.9B	2025-12-31	2026-02-26	10-K	26-072618
13	interest expense	us-gaap:InterestExpense	$174.2M	2025-12-31	2026-02-26	10-K	26-072618
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.2B	2024-12-31	2026-02-26	10-K	26-072618
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$82.4M	2025-12-31	2026-02-26	10-K	26-072618
16	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$193.7M	2025-12-31	2026-02-26	10-K	26-072618
17	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$376.9M	2025-12-31	2026-02-26	10-K	26-072618
18	income tax	us-gaap:IncomeTaxExpenseBenefit	$99.4M	2025-12-31	2026-02-26	10-K	26-072618
19	current assets	us-gaap:AssetsCurrent	$2.5B	2024-12-31	2026-02-26	10-K	26-072618
20	current liabilities	us-gaap:LiabilitiesCurrent	$1.3B	2024-12-31	2026-02-26	10-K	26-072618
21	shares outstanding	dei:EntityCommonStockSharesOutstanding	332,654,814	2026-02-20	2026-02-26	10-K	26-072618
22	shares outstanding	dei:EntityCommonStockSharesOutstanding	334,461,630	2025-03-06	2025-03-12	10-K	25-037939

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