# Service Corp. International

**SCI**

NYSE; shops; SIC 7200, Services-Personal Services; CIK 0000089089

# D/E

**on the D/E boundary of 253 graded peers in shops**

rank 205 of 253; percentile 81.0; sampling error 3.0 points; lower is stronger

A B C D E

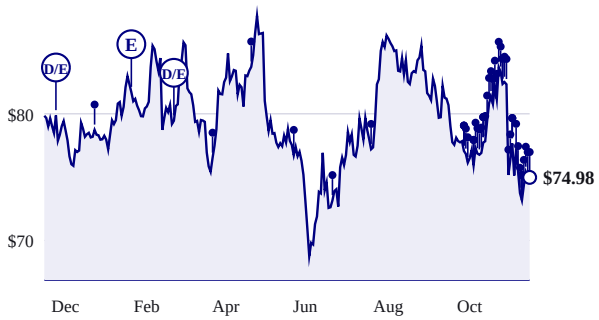
**D/E, the sloth**



## Scoreboard

| | |
|---|---|
| **Profitability** | D<br>percentile 73.1 |
| **Solvency** | D<br>percentile 74.5 |
| **Growth and financing** | B/C<br>percentile 38.7 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $18.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 12 of 14 |
| **Graded from** | filings received through Feb 12, 2026<br>275 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026 |
| **Last close** | $74.97<br>2026-11-13; market equity $10.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 12, 2026*

We are North America's largest provider of deathcare products and services, with a network of funeral service locations and cemeteries unequaled in geographic scale and reach. At December 31, 2025, we operated 1,485 funeral service locations and 500 cemeteries (including 312 funeral service/cemetery combination locations), which are geographically diversified across 44 states, eight Canadian provinces, the District of Columbia, and Puerto Rico. We are well known for our Dignity Memorial® brand, North America's first transcontinental brand of deathcare products and services.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

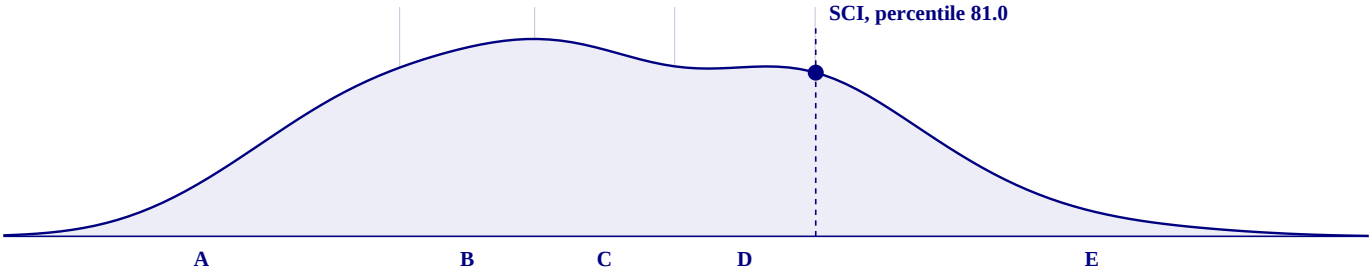
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 73.1** | | | | | | |
| Gross profitability | 6.1% | 42.9% | | 96.2 | 237 | 2025-12-31 |
| Return on invested capital | 11.5% | 11.2% | | 47.6 | 83 | 2025-12-31 |
| Accruals ratio | (2.2%) | (4.9%) | | 79.4 | 282 | 2025-12-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 2.2 pts | 1.3 pts | 69.2 | 215 | 2025-12-31 |
| **Solvency, sleeve percentile 74.5** | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-09-30* | | | | | |
| Altman Z double-prime | not computable | 1.93 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | 4.04x | 1.38x | 84.5 | 98 | 2025-12-31 |
| Interest coverage | 3.83x | 3.27x | 49.1 | 56 | 2025-12-31 |
| Current ratio | 0.55x | 1.37x | 89.8 | 294 | 2025-12-31 |
| **Growth and financing, sleeve percentile 38.7** | | | | | |
| Revenue growth, three-year compound | 1.6% | 1.6% | 49.0 | 264 | 2025-12-31 |
| Free cash flow growth, three-year compound | 6.7% | 4.6% | 46.3 | 150 | 2025-12-31 |
| Reinvestment rate | 24.9% | 16.4% | 44.7 | 151 | 2025-12-31 |
| Asset growth, three years | 7.4% | 3.1% | 30.6 | 266 | 2025-12-31 |
| Net share issuance, one year | (3.5%) | (0.6%) | 23.0 | 210 | 2026-02-10 |

## Among 253 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 200 | Nextnrg, Inc. (NXXT) | 79.0 | D/E | dilution, late filer |
| 201 | Ashland Inc. (ASH) | 79.4 | D/E | |
| 202 | RED Robin Gourmet Burgers Inc. (RRGB) | 79.8 | D/E | late filer |
| 203 | Alliance Entertainment Holding Corp. (AENT) | 80.4 | D/E | |
| 204 | Alliance Entertainment Holding Corp. (AENTW) | 80.4 | D/E | |
| 205 | Service Corp. International (SCI) | 81.0 | D/E | |
| 206 | Restaurant Brands International Limited Partnership (QSP) | 81.3 | D/E | |
| 207 | Ryerson Holding Corp. (RYZ) | 81.7 | D/E | dilution, short runway |
| 208 | Martin Midstream Partners L.P. (MMLP) | 82.1 | D/E | |
| 209 | Designer Brands Inc. (DBI) | 82.5 | D/E | |
| 210 | RCI Hospitality Holdings, Inc. (RICK) | 82.9 | D/E | late filer |

## What the price implies

*at the 2026-11-13 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (7.6%) | (0.7%) | 40 |
| Distance from 52-week high | (14.5%) | (20.3%) | 62 |
| EBIT to enterprise value | 6.5% | 5.1% | 65 |
| Free cash flow yield | 5.4% | 3.8% | 64 |
| Book value to price | 0.15 | 0.34 | 30 |
| Sales to price | 0.42 | 1.51 | 13 |
| Composite equity issuance, five years | (30.8%) | (16.9%) | 24 |
| Relative strength against the sector, log excess return | 0.01 | 0.08 | 40 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $172.7M |
| Operating cash flow, four quarters | $1.1B |
| Months of runway | not finite |
| Days since last periodic filing | 16 (10-Q received Oct 29, 2026) |
| Median daily dollar volume, 63 sessions | $73.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.1B | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 2 | assets | us-gaap:Assets | $18.7B | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $978.1M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $729.8M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $186.9M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $5.1B | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.6B | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $243.6M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $4.8B | 2024-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.7B | 2024-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $218.8M | 2024-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 12 | net income | us-gaap:NetIncomeLoss | $542.6M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $942.8M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 14 | assets | us-gaap:Assets | $17.4B | 2024-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 15 | revenue | us-gaap:Revenues | $4.3B | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 16 | gross profit | us-gaap:GrossProfit | $1.1B | 2024-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 17 | revenue | us-gaap:Revenues | $4.2B | 2024-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 18 | gross profit | us-gaap:GrossProfit | $1.1B | 2023-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 19 | revenue | us-gaap:Revenues | $4.1B | 2023-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 20 | gross profit | us-gaap:GrossProfit | $1.2B | 2022-12-31 | 2025-02-13 | 10-K | 25-000011 |
| 21 | revenue | us-gaap:Revenues | $4.1B | 2022-12-31 | 2025-02-13 | 10-K | 25-000011 |
| 22 | gross profit | us-gaap:GrossProfit | $1.3B | 2021-12-31 | 2024-02-13 | 10-K | 24-000011 |
| 23 | revenue | us-gaap:Revenues | $4.1B | 2021-12-31 | 2024-02-13 | 10-K | 24-000011 |
| 24 | depreciation amortization | us-gaap:Depreciation | $219.7M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 25 | interest expense | us-gaap:InterestExpense | $255.4M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 26 | current assets | us-gaap:AssetsCurrent | $411.8M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 27 | current liabilities | us-gaap:LiabilitiesCurrent | $745.7M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $388.6M | 2025-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $944.9M | 2024-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $373.7M | 2024-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $869.0M | 2023-12-31 | 2026-02-12 | 10-K | 26-007695 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $361.8M | 2023-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $825.7M | 2022-12-31 | 2025-02-13 | 10-K | 25-000011 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $369.7M | 2022-12-31 | 2025-02-13 | 10-K | 25-000011 |
| 35 | current assets | us-gaap:AssetsCurrent | $377.3M | 2024-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 36 | current liabilities | us-gaap:LiabilitiesCurrent | $723.8M | 2024-12-31 | 2026-02-12 | 10-K | 26-007695 |
| 37 | assets | us-gaap:Assets | $16.4B | 2023-12-31 | 2025-02-13 | 10-K | 25-000011 |
| 38 | assets | us-gaap:Assets | $15.1B | 2022-12-31 | 2024-02-13 | 10-K | 24-000011 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 139,223,665 | 2026-02-10 | 2026-02-12 | 10-K | 26-007695 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 144,212,255 | 2025-02-11 | 2025-02-13 | 10-K | 25-000011 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.