Scotts Miracle-Gro Co.

SMG

NYSE; chemicals; SIC 2870, Agricultural Chemicals; CIK 0000825542

D/E

on the D/E boundary of 329 graded peers in the pooled indus...

rank 242 of 329; percentile 77.4; sampling error 2.7 points; lower is stronger

A B C D E

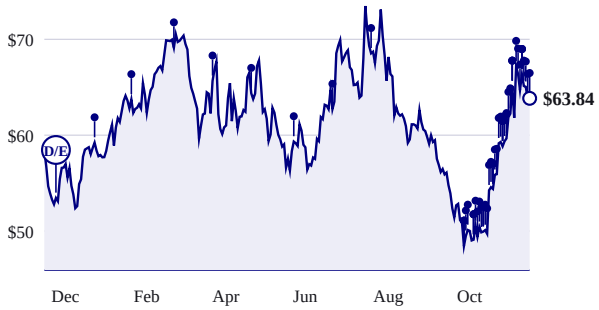
D/E, the sloth



Scoreboard

Profitability	B/C percentile 37.8
Solvency	D percentile 71.7
Growth and financing	D percentile 76.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $2.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Nov 25, 2025 354 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$63.84 2026-11-13; market equity $3.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 25, 2025

- Regulatory Considerations - Regulatory Matters" of this Form 10-K, we are involved in several pending environmental and regulatory matters. We believe that our assessment of contingencies is reasonable and that the related accruals, in the aggregate, are adequate; however, there can be no assurance that the final resolution of these matters will not have a material effect on our financial condition, results of operations or cash flows. On June 6, 2024, a purported shareholder filed a lawsuit in the United States District Court for the Southern District of Ohio (Case No.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

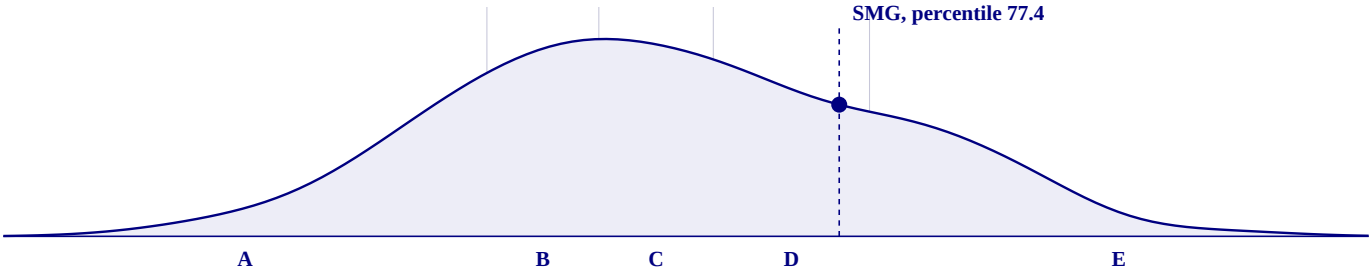
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 37.8						
Gross profitability	38.1%	21.4%		13.0	356	2025-09-30
Return on invested capital	13.5%	9.5%		30.9	124	2025-09-30
Accruals ratio	(8.1%)	(4.2%)		27.6	393	2025-09-30

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	4.6 pts	2.2 pts		79.9	299	2025-09-30
Solvency, sleeve percentile 71.7						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	1.59	3.42		65.3	295	2025-09-30
Net debt to EBITDA	4.91x	1.86x		84.5	149	2025-09-30
Interest coverage	2.78x	4.16x		54.7	87	2025-09-30
Current ratio	1.27x	2.20x		82.3	418	2025-09-30
Growth and financing, sleeve percentile 76.2						
Revenue growth, three-year compound	(4.5%)	1.2%		74.6	348	2025-09-30
Free cash flow growth, three-year compound	not computable	12.5%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	2.2%	19.3%		61.7	168	2025-09-30
Asset growth, three years	(13.9%)	2.8%		92.3	363	2025-09-30
Net share issuance, one year	1.0%	0.0%		76.1	315	2025-11-21

Among 329 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
237	Johnson Controls International plc (JCI)	75.9	D	
238	Eastman Kodak Co. (KODK)	76.3	D	fortress balance sheet
239	Brunswick Corp. (BC)	76.9	D	
240	Brunswick Corp. (BC-PC)	76.9	D	
241	Orion S.A. (OEC)	77.1	D	
242	Scotts Miracle-Gro Co. (SMG)	77.4	D/E	
243	Avery Dennison Corp. (AVY)	77.5	D/E	
244	Mativ Holdings, Inc. (MATV)	77.9	D/E	
245	Otis Worldwide Corp. (OTIS)	78.3	D/E	
246	Emerson Electric Co. (EMR)	78.7	D/E	
247	Westlake Corp. (WLK)	79.0	D/E	

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(2.1%)	10.9%	35
Distance from 52-week high	(13.1%)	(24.4%)	76
EBIT to enterprise value	6.2%	3.8%	76
Free cash flow yield	7.4%	3.3%	84
Book value to price	(0.06)	0.39	3
Sales to price	0.92	0.55	67
Composite equity issuance, five years	(16.6%)	(10.2%)	31
Relative strength against the sector, log excess return	(0.16)	0.00	31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$27.7M
Operating cash flow, four quarters	$369.3M
Months of runway	not finite
Days since last periodic filing	101 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$54.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.0B	2025-09-30	2025-11-25	10-K	25-000022
2	assets	us-gaap:Assets	$2.7B	2025-09-30	2025-11-25	10-K	25-000022
3	operating income	us-gaap:OperatingIncomeLoss	$358.6M	2025-09-30	2025-11-25	10-K	25-000022
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$221.7M	2025-09-30	2025-11-25	10-K	25-000022
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$76.5M	2025-09-30	2025-11-25	10-K	25-000022
6	total debt	us-gaap:LongTermDebt	$2.1B	2025-09-30	2025-11-25	10-K	25-000022
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	-$357.5M	2025-09-30	2025-11-25	10-K	25-000022
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$36.6M	2025-09-30	2025-11-25	10-K	25-000022
9	total debt	us-gaap:LongTermDebt	$2.2B	2024-09-30	2024-11-26	10-K	24-000043
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	-$390.6M	2024-09-30	2025-11-25	10-K	25-000022
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$71.6M	2024-09-30	2025-11-25	10-K	25-000022
12	net income	us-gaap:NetIncomeLoss	$145.2M	2025-09-30	2025-11-25	10-K	25-000022
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$371.3M	2025-09-30	2025-11-25	10-K	25-000022
14	assets	us-gaap:Assets	$2.9B	2024-09-30	2025-11-25	10-K	25-000022
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.4B	2025-09-30	2025-11-25	10-K	25-000022
16	gross profit	us-gaap:GrossProfit	$850.5M	2024-09-30	2025-11-25	10-K	25-000022
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2024-09-30	2025-11-25	10-K	25-000022
18	gross profit	us-gaap:GrossProfit	$657.3M	2023-09-30	2025-11-25	10-K	25-000022
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2023-09-30	2025-11-25	10-K	25-000022
20	gross profit	us-gaap:GrossProfit	$872.9M	2022-09-30	2024-11-26	10-K	24-000043
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.9B	2022-09-30	2024-11-26	10-K	24-000043
22	gross profit	us-gaap:GrossProfit	$1.5B	2021-09-30	2023-11-22	10-K	23-000037
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.9B	2021-09-30	2023-11-22	10-K	23-000037
24	current assets	us-gaap:AssetsCurrent	$940.3M	2025-09-30	2025-11-25	10-K	25-000022
25	current liabilities	us-gaap:LiabilitiesCurrent	$739.7M	2025-09-30	2025-11-25	10-K	25-000022
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$294.7M	2025-09-30	2025-11-25	10-K	25-000022
27	liabilities	us-gaap:Liabilities	$3.1B	2025-09-30	2025-11-25	10-K	25-000022
28	depreciation amortization	us-gaap:Depreciation	$62.7M	2025-09-30	2025-11-25	10-K	25-000022
29	interest expense	us-gaap:InterestExpense	$128.8M	2025-09-30	2025-11-25	10-K	25-000022
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$97.4M	2025-09-30	2025-11-25	10-K	25-000022
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$667.5M	2024-09-30	2025-11-25	10-K	25-000022

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$84.0M	2024-09-30	2025-11-25	10-K	25-000022
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$531.0M	2023-09-30	2025-11-25	10-K	25-000022
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$92.8M	2023-09-30	2025-11-25	10-K	25-000022
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$129.0M	2022-09-30	2024-11-26	10-K	24-000043
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$113.5M	2022-09-30	2024-11-26	10-K	24-000043
37	current assets	us-gaap:AssetsCurrent	$980.4M	2024-09-30	2025-11-25	10-K	25-000022
38	current liabilities	us-gaap:LiabilitiesCurrent	$750.3M	2024-09-30	2025-11-25	10-K	25-000022
39	assets	us-gaap:Assets	$3.4B	2023-09-30	2024-11-26	10-K	24-000043
40	assets	us-gaap:Assets	$4.3B	2022-09-30	2023-11-22	10-K	23-000037
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	57,995,369	2025-11-21	2025-11-25	10-K	25-000022
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	57,406,064	2024-11-18	2024-11-26	10-K	24-000043

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.