Sempreon, Inc.

CASK

Nasdaq; shops; SIC 5180, Wholesale-Beer, Wine & Distilled Alcoholic Beverages; CIK 0000835011

C/D

on the C/D boundary of 253 graded peers in shops

rank 155 of 253; percentile 61.1; sampling error 3.0 points; lower is stronger

A B C D E

C/D, the tortoise



Scoreboard	
Profitability	C/D percentile 60.1
Solvency	C percentile 45.1
Growth and financing	C/D percentile 57.4
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 25, 2026 263 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$17.02 2026-11-13; market equity $364.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2026 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 14, 2026

We operate a diversified business centered on digital asset-based infrastructure and intellectual property ("IP") management, supplemented by a legacy craft spirits operating segment. In August 2025, we consummated a $220 million offering of our pre-paid stock purchase warrants in which we acquired 53.2 million $IP Tokens for our digital asset treasury. The $IP Token is the native utility token of the Story Network, a decentralized layer 1 blockchain that allows network participants to register, license and enforce IP assets.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

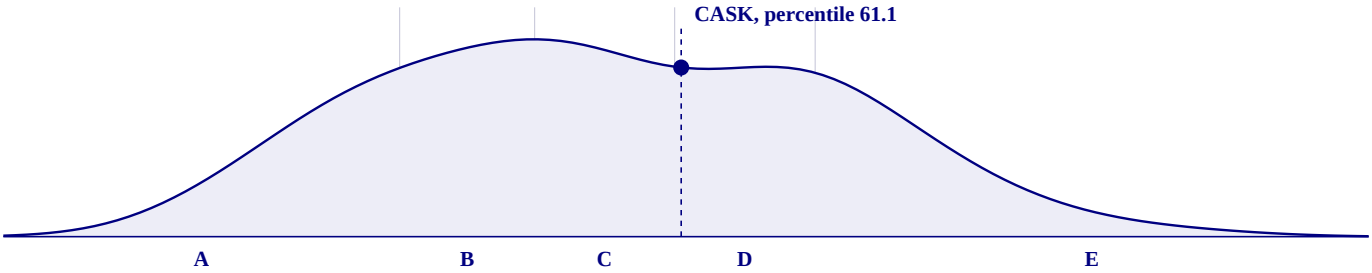
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 60.1						
Gross profitability	16.1%	42.9%		85.6	237	2025-12-31
Return on invested capital	not computable	11.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(17.4%)	(4.9%)	12.1	282	2025-12-31
Gross margin stability, five years	3.3 pts	1.3 pts	82.7	215	2025-12-31
Solvency, sleeve percentile 45.1					
Twelve-month failure probability	not computable	0.03%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	3.83	1.93	26.2	203	2025-12-31
Net debt to EBITDA	not computable	1.38x			
EBITDA must exceed $100,000					
Interest coverage	(13.43x)	3.27x	90.9	56	2025-12-31
Current ratio	2.61x	1.37x	18.1	294	2025-12-31
Growth and financing, sleeve percentile 57.4					
Revenue growth, three-year compound	(11.8%)	1.6%	89.4	264	2025-12-31
Free cash flow growth, three-year compound	20.4%	4.6%	24.2	150	2025-12-31
Reinvestment rate	not computable	16.4%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	2.2%	3.1%	50.2	266	2025-12-31
Net share issuance, one year	0.4%	(0.6%)	66.0	210	2026-02-20

Among 253 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
150	United Natural Foods Inc. (UNFI)	59.1	C/D	
151	Papa Johns International Inc. (PZZA)	59.5	C/D	
152	Genuine Parts Co. (GPC)	59.9	C/D	
153	Kohls Corp. (KSS)	60.3	C/D	
154	Albertsons Companies, Inc. (ACI)	60.7	C/D	
155	Sempreon, Inc. (CASK)	61.1	C/D	
156	Resideo Technologies, Inc. (REZI)	61.5	C/D	
157	Stitch Fix, Inc. (SFIX)	61.9	C/D	
158	Wayfair Inc. (W)	62.3	C/D	
159	Asbury Automotive Group Inc. (ABG)	62.7	C/D	
160	NU Skin Enterprises, Inc. (NUS)	63.1	D	fortress balance sheet

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(43.9%)	(0.7%)	12
Distance from 52-week high	(35.7%)	(20.3%)	29
EBIT to enterprise value	(13.8%)	5.1%	14
Free cash flow yield	20.9%	3.8%	96
Book value to price	1.64	0.34	92
Sales to price	1.48	1.51	48

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Composite equity issuance, five years	17.6%	(16.9%)	89
Relative strength against the sector, log excess return	(0.49)	0.08	12

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$13.6M
Operating cash flow, four quarters	$20.2M
Months of runway	not finite
Days since last periodic filing	18 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$3.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$199.4M	2025-12-31	2026-02-25	10-K	26-000031
2	assets	us-gaap:Assets	$1.2B	2025-12-31	2026-02-25	10-K	26-000031
3	operating income	us-gaap:OperatingIncomeLoss	-$94.6M	2025-12-31	2026-02-25	10-K	26-000031
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$100.3M	2025-12-31	2026-02-25	10-K	26-000031
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$7.5M	2025-12-31	2026-02-25	10-K	26-000031
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$245.9M	2025-12-31	2026-02-25	10-K	26-000031
7	book equity	us-gaap:StockholdersEquity	$718.4M	2025-12-31	2026-02-25	10-K	26-000031
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$18.5M	2025-12-31	2026-02-25	10-K	26-000031
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$317.1M	2024-12-31	2026-02-25	10-K	26-000031
10	book equity	us-gaap:StockholdersEquity	$834.2M	2024-12-31	2026-02-25	10-K	26-000031
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$25.3M	2024-12-31	2026-02-25	10-K	26-000031
12	net income	us-gaap:NetIncomeLoss	-$107.8M	2025-12-31	2026-02-25	10-K	26-000031
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$121.5M	2025-12-31	2026-02-25	10-K	26-000031
14	assets	us-gaap:Assets	$1.4B	2024-12-31	2026-02-25	10-K	26-000031
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$536.4M	2025-12-31	2026-02-25	10-K	26-000031
16	gross profit	us-gaap:GrossProfit	$286.3M	2024-12-31	2026-02-25	10-K	26-000031
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$703.6M	2024-12-31	2026-02-25	10-K	26-000031
18	gross profit	us-gaap:GrossProfit	$304.7M	2023-12-31	2026-02-25	10-K	26-000031
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$836.5M	2023-12-31	2026-02-25	10-K	26-000031
20	gross profit	us-gaap:GrossProfit	$253.3M	2022-12-31	2025-02-26	10-K	25-007962
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$782.4M	2022-12-31	2025-02-26	10-K	25-007962
22	gross profit	us-gaap:GrossProfit	$199.0M	2021-12-31	2024-02-22	10-K	24-006149
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$626.7M	2021-12-31	2024-02-22	10-K	24-006149
24	current assets	us-gaap:AssetsCurrent	$522.7M	2025-12-31	2026-02-25	10-K	26-000031
25	current liabilities	us-gaap:LiabilitiesCurrent	$200.1M	2025-12-31	2026-02-25	10-K	26-000031
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$445.7M	2025-12-31	2026-02-25	10-K	26-000031
27	liabilities	us-gaap:Liabilities	$519.1M	2025-12-31	2026-02-25	10-K	26-000031
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$24.1M	2025-12-31	2026-02-25	10-K	26-000031
29	interest expense	us-gaap:InterestExpense	$7.0M	2025-12-31	2026-02-25	10-K	26-000031

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30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.5M	2025-12-31	2026-02-25	10-K	26-000031
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$102.3M	2024-12-31	2026-02-25	10-K	26-000031
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$71.2M	2024-12-31	2026-02-25	10-K	26-000031
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$83.8M	2023-12-31	2026-02-25	10-K	26-000031
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$55.3M	2023-12-31	2026-02-25	10-K	26-000031
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$88.9M	2022-12-31	2025-02-26	10-K	25-007962
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.3M	2022-12-31	2025-02-26	10-K	25-007962
37	current assets	us-gaap:AssetsCurrent	$546.1M	2024-12-31	2026-02-25	10-K	26-000031
38	current liabilities	us-gaap:LiabilitiesCurrent	$92.5M	2024-12-31	2026-02-25	10-K	26-000031
39	assets	us-gaap:Assets	$1.4B	2023-12-31	2025-02-26	10-K	25-007962
40	assets	us-gaap:Assets	$1.2B	2022-12-31	2024-02-22	10-K	24-006149
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,363,225	2026-02-20	2026-02-25	10-K	26-000031
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,270,343	2025-02-21	2025-02-26	10-K	25-007962

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