# Jewett Cameron Trading Co. Ltd.

**JCTC**

Nasdaq; shops; SIC 5211, Retail-Lumber & Other Building Materials Dealers; CIK 0000885307

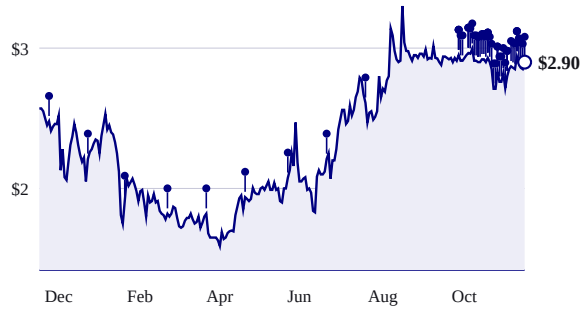
# None

### No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

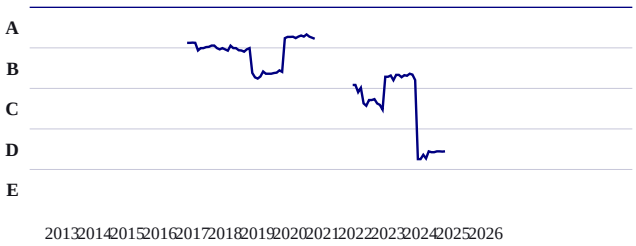
| Scoreboard | |
|---|---|
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $25.5M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 6 of 14 |
| **Graded from** | filings received through Dec 1, 2025<br>349 days before the rescan; latest periodic filing 10-Q received Jul 14, 2026 |
| **Last close** | $2.73<br>2026-10-22; market equity $9.6M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Dec 1, 2025*

year ended August 31, 2025 ("Annual Report") contains forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words like "plans", "expects", "aims", "believes", "projects", "anticipates", "intends", "estimates", "will", "should", "could" and similar expressions in connection with any discussion, expectation, or projection of future operating or financial performance, events or trends. Forward-looking statements are based on management's current expectations and assumptions, which are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 85.9** | | | | | | |
| Gross profitability | 24.5% | 42.9% | | 75.8 | 237 | 2025-08-31 |
| Return on invested capital | not computable | 11.2% | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | |
| Accruals ratio | 9.4% | (4.9%) | 98.6 | 282 | 2025-08-31 |
| Gross margin stability, five years | 3.3 pts | 1.3 pts | 83.2 | 215 | 2025-08-31 |
| **Solvency** | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | |
| *liabilities and a nearby cover-page share count are required at 2025-08-31* | | | | | |
| Altman Z double-prime | not computable | 1.93 | | | |
| *latest aligned inputs end 2022-08-31; latest annual assets end 2025-08-31* | | | | | |
| Net debt to EBITDA | not computable | 1.38x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 3.27x | | | |
| *latest aligned inputs end 2023-08-31; latest annual assets end 2025-08-31* | | | | | |
| Current ratio | not computable | 1.37x | | | |
| *latest aligned inputs end 2022-08-31; latest annual assets end 2025-08-31* | | | | | |
| **Growth and financing, sleeve percentile 81.1** | | | | | |
| Revenue growth, three-year compound | (13.1%) | 1.6% | 90.9 | 264 | 2025-08-31 |
| Free cash flow growth, three-year compound | not computable | 4.6% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 16.4% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | (9.6%) | 3.1% | 86.8 | 266 | 2025-08-31 |
| Net share issuance, one year | 0.4% | (0.6%) | 65.6 | 210 | 2025-12-01 |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 6 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-10-22 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (2.3%) | (0.7%) | 47 |
| Distance from 52-week high | (12.1%) | (20.3%) | 70 |
| EBIT to enterprise value | not computable | 5.1% | |
| Free cash flow yield | (65.9%) | 3.8% | 5 |
| Book value to price | 1.45 | 0.34 | 89 |
| Sales to price | 4.05 | 1.51 | 77 |
| Composite equity issuance, five years | 1.1% | (16.9%) | 80 |
| Relative strength against the sector, log excess return | 0.07 | 0.08 | 47 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-08-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |

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| | |
|---|---|
| Asset turnover improved | fail |

**Cash, filings, liquidity**

| | |
|---|---|
| Cash and equivalents | $1.1M |
| Operating cash flow, four quarters | $974,545 |
| Months of runway | not finite |
| Days since last periodic filing | 124 (10-Q received Jul 14, 2026) |
| Median daily dollar volume, 63 sessions | $18,610 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $6.3M | 2025-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 2 | assets | us-gaap:Assets | $25.5M | 2025-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 3 | net income | us-gaap:NetIncomeLoss | -$4.1M | 2025-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$6.6M | 2025-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 5 | assets | us-gaap:Assets | $27.5M | 2024-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 6 | revenue | us-gaap:Revenues | $41.3M | 2025-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 7 | gross profit | us-gaap:GrossProfit | $8.9M | 2024-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 8 | revenue | us-gaap:Revenues | $47.1M | 2024-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 9 | gross profit | us-gaap:GrossProfit | $12.2M | 2023-08-31 | 2024-11-20 | 10-K | 24-001598 |
| 10 | revenue | us-gaap:Revenues | $54.3M | 2023-08-31 | 2024-11-20 | 10-K | 24-001598 |
| 11 | gross profit | us-gaap:GrossProfit | $13.8M | 2022-08-31 | 2023-11-28 | 10-K | 23-001665 |
| 12 | revenue | us-gaap:Revenues | $62.9M | 2022-08-31 | 2023-11-28 | 10-K | 23-001665 |
| 13 | gross profit | us-gaap:GrossProfit | $14.1M | 2021-08-31 | 2022-11-29 | 10-K | 22-000979 |
| 14 | revenue | us-gaap:Revenues | $57.5M | 2021-08-31 | 2022-11-29 | 10-K | 22-000979 |
| 15 | current assets | us-gaap:AssetsCurrent | $29.6M | 2022-08-31 | 2023-11-28 | 10-K | 23-001665 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $10.4M | 2022-08-31 | 2022-11-29 | 10-K | 22-000979 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $22.5M | 2022-08-31 | 2023-11-28 | 10-K | 23-001665 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $2.0M | 2022-08-31 | 2023-11-28 | 10-K | 23-001665 |
| 19 | book equity | us-gaap:StockholdersEquity | $24.1M | 2022-08-31 | 2024-11-20 | 10-K | 24-001598 |
| 20 | assets | us-gaap:Assets | $34.5M | 2022-08-31 | 2023-11-28 | 10-K | 23-001665 |
| 21 | liabilities | us-gaap:Liabilities | $10.4M | 2022-08-31 | 2023-11-28 | 10-K | 23-001665 |
| 22 | operating income | us-gaap:OperatingIncomeLoss | $430,684 | 2023-08-31 | 2024-11-20 | 10-K | 24-001598 |
| 23 | interest expense | us-gaap:InterestExpense | $458,463 | 2023-08-31 | 2023-11-28 | 10-K | 23-001665 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $115,012 | 2025-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $6.0M | 2024-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $110,540 | 2024-08-31 | 2025-12-01 | 10-K | 25-000164 |
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $5.6M | 2023-08-31 | 2024-11-20 | 10-K | 24-001598 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $223,916 | 2023-08-31 | 2024-11-20 | 10-K | 24-001598 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$3.4M | 2022-08-31 | 2023-11-28 | 10-K | 23-001665 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.3M | 2022-08-31 | 2023-11-28 | 10-K | 23-001665 |
| 31 | assets | us-gaap:Assets | $29.8M | 2023-08-31 | 2024-11-20 | 10-K | 24-001598 |
| 32 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 3,518,119 | 2025-12-01 | 2025-12-01 | 10-K | 25-000164 |
| 33 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 3,504,802 | 2024-11-19 | 2024-11-20 | 10-K | 24-001598 |

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