QXO, Inc.

QXO

NYSE; shops; SIC 5030, Wholesale-Lumber & Other Construction Materials; CIK 0001236275

A

strongest fifth of 253 graded peers in shops

rank 23 of 253; percentile 8.9; sampling error 3.0 points; lower is stronger

A B C D E

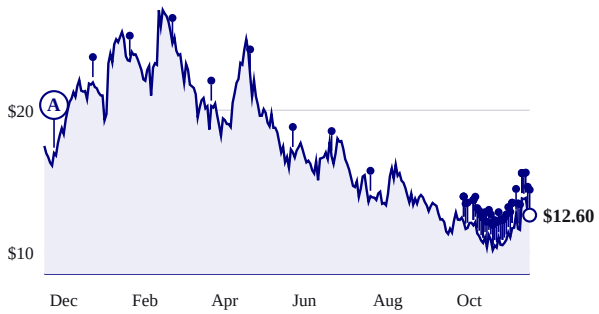
A, the bull



Scoreboard

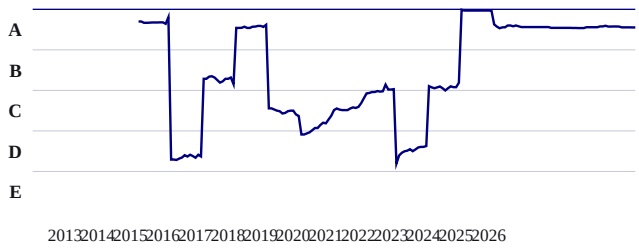
Profitability	D/E percentile 78.0
Solvency	A/B percentile 20.5
Growth and financing	A percentile 0.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $15.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	8 of 14
Graded from	filings received through Feb 27, 2026 261 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026
Last close	$12.60 2026-11-13; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

QXO, Inc. ("QXO", "we", "our", or the "Company") was created to build a tech-forward leader in the approximately $800 billion building products distribution sector. The Company was formerly known as SilverSun Technologies, Inc. ("SilverSun"). On June 6, 2024, we changed the Company's name from SilverSun to QXO. Prior to the Beacon Acquisition (as defined below), QXO was primarily a technology solutions and professional services company, providing critical software applications, consulting and other professional services, including specialized programming, training and technical support to small and mid-size companies in the manufacturing, distribution and services industries.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

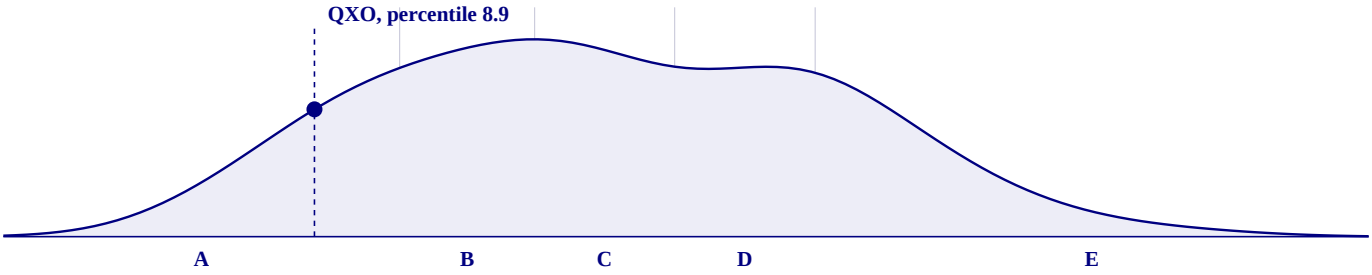
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 78.0						
Gross profitability	9.9%	42.9%		92.2	237	2025-12-31
Return on invested capital	not computable	11.2%				

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prior invested-capital observation is 731 days earlier						
Accruals ratio	(5.2%)	(4.9%)		48.6	282	2025-12-31
Gross margin stability, five years	6.9 pts	1.3 pts		93.2	215	2025-12-31
Solvency, sleeve percentile 20.5						
Twelve-month failure probability	not computable	0.03%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	3.11	1.93		30.9	203	2025-12-31
Net debt to EBITDA	not computable	1.38x				
EBITDA must exceed $100,000						
Interest coverage	not computable	3.27x				
interest expense must exceed $100,000						
Current ratio	3.58x	1.37x		10.1	294	2025-12-31
Growth and financing, sleeve percentile 0.2						
Revenue growth, three-year compound	433.8%	1.6%		0.2	264	2025-12-31
Free cash flow growth, three-year compound	350.8%	4.6%		0.3	150	2025-12-31
Reinvestment rate	not computable	16.4%				
NOPAT must exceed $100,000						
Asset growth, three years	804.9%	3.1%		0.2	266	2025-12-31
Net share issuance, one year	not computable	(0.6%)				
firm-wide XBRL shares cannot be assigned to one ticker class						

Among 253 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
18	W.W. Grainger, Inc. (GWW)	6.7	A	
19	Winmark Corp. (WINA)	7.1	A	
20	Best BUY Co. Inc. (BBY)	7.5	A	fortress balance sheet
21	Urban Outfitters Inc. (URBN)	7.9	A	
22	FirstCash Holdings, Inc. (FCFS)	8.3	A	
23	QXO, Inc. (QXO)	8.9	A	
24	QXO, Inc. (QXO-PB)	8.9	A	
25	Dutch Bros Inc. (BROS)	9.5	A	fortress balance sheet
26	Lovesac Co. (LOVE)	9.9	A	fortress balance sheet
27	Eplus Inc. (PLUS)	10.3	A	fortress balance sheet
28	Amcon Distributing Co. (DIT)	10.7	A	

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(33.8%)	(0.7%)	19
Distance from 52-week high	(53.5%)	(20.3%)	12
EBIT to enterprise value	not computable	5.1%	

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Free cash flow yield	not computable	3.8%	
Book value to price	not computable	0.34	
Sales to price	not computable	1.51	
Composite equity issuance, five years	not computable	(16.9%)	
Relative strength against the sector, log excess return	(0.32)	0.08	19

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$528.0M
Operating cash flow, four quarters	$41.4M
Months of runway	not finite
Days since last periodic filing	2 (10-Q received Nov 13, 2026)
Median daily dollar volume, 63 sessions	$211.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.6B	2025-12-31	2026-02-27	10-K	26-012601
2	assets	us-gaap:Assets	$15.9B	2025-12-31	2026-02-27	10-K	26-012601
3	operating income	us-gaap:OperatingIncomeLoss	-$245.2M	2025-12-31	2026-02-27	10-K	26-012601
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$337.1M	2025-12-31	2026-02-27	10-K	26-012601
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$57.7M	2025-12-31	2026-02-27	10-K	26-012601
6	total debt	us-gaap:LongTermDebt	$3.1B	2025-12-31	2026-02-27	10-K	26-012601
7	book equity	us-gaap:StockholdersEquity	$9.7B	2025-12-31	2026-02-27	10-K	26-012601
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.4B	2025-12-31	2026-02-27	10-K	26-012601
9	total debt	us-gaap:LongTermDebt	$1.7M	2023-12-31	2025-03-04	10-K	25-009626
10	book equity	us-gaap:StockholdersEquity	$7.5M	2023-12-31	2026-02-27	10-K	26-012601
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.1M	2023-12-31	2025-03-04	10-K	25-009626
12	net income	us-gaap:NetIncomeLoss	-$279.4M	2025-12-31	2026-02-27	10-K	26-012601
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$261.4M	2025-12-31	2026-02-27	10-K	26-012601
14	assets	us-gaap:Assets	$5.1B	2024-12-31	2026-02-27	10-K	26-012601
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.8B	2025-12-31	2026-02-27	10-K	26-012601
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$56.9M	2024-12-31	2026-02-27	10-K	26-012601
17	cost of revenue	us-gaap:CostOfRevenue	$33.9M	2024-12-31	2025-03-04	10-K	25-009626
18	gross profit	us-gaap:GrossProfit	$21.6M	2023-12-31	2024-03-14	10-K	24-000237
19	revenue	us-gaap:Revenues	$54.5M	2023-12-31	2024-03-14	10-K	24-000237
20	gross profit	us-gaap:GrossProfit	$18.0M	2022-12-31	2024-03-14	10-K	24-000237
21	revenue	us-gaap:Revenues	$45.0M	2022-12-31	2024-03-14	10-K	24-000237
22	gross profit	us-gaap:GrossProfit	$17.2M	2021-12-31	2023-02-28	10-K	23-000161
23	revenue	us-gaap:Revenues	$41.7M	2021-12-31	2023-02-28	10-K	23-000161
24	current assets	us-gaap:AssetsCurrent	$5.5B	2025-12-31	2026-02-27	10-K	26-012601
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.6B	2025-12-31	2026-02-27	10-K	26-012601

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26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$394.5M	2025-12-31	2026-02-27	10-K	26-012601
27	liabilities	us-gaap:Liabilities	$6.2B	2025-12-31	2026-02-27	10-K	26-012601
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$108.4M	2025-12-31	2026-02-27	10-K	26-012601
29	operating income	us-gaap:OperatingIncomeLoss	-$1.3M	2023-12-31	2025-03-04	10-K	25-009626
30	interest expense	us-gaap:InterestExpense	$55,666	2023-12-31	2024-03-14	10-K	24-000237
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$78.2M	2025-12-31	2026-02-27	10-K	26-012601
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$84.8M	2024-12-31	2026-02-27	10-K	26-012601
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$102,000	2024-12-31	2025-03-04	10-K	25-009626
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$584,000	2023-12-31	2025-03-04	10-K	25-009626
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$121,000	2023-12-31	2025-03-04	10-K	25-009626
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.0M	2022-12-31	2024-03-14	10-K	24-000237
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$38,742	2022-12-31	2024-03-14	10-K	24-000237
38	current assets	us-gaap:AssetsCurrent	$5.1B	2024-12-31	2026-02-27	10-K	26-012601
39	current liabilities	us-gaap:LiabilitiesCurrent	$45.1M	2024-12-31	2026-02-27	10-K	26-012601
40	assets	us-gaap:Assets	$20.5M	2023-12-31	2025-03-04	10-K	25-009626
41	assets	us-gaap:Assets	$21.4M	2022-12-31	2024-03-14	10-K	24-000237

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