Starbucks Corp.

SBUX

Nasdaq; shops; SIC 5810, Retail-Eating & Drinking Places; CIK 0000829224

C/D

on the C/D boundary of 253 graded peers in shops

rank 145 of 253; percentile 57.1; sampling error 3.0 points; lower is stronger

A B C D E

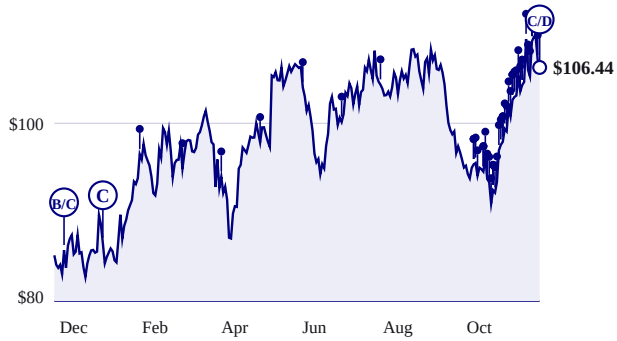
C/D, the tortoise



Scoreboard

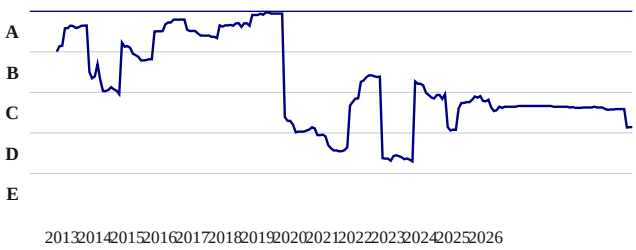
Profitability	B	percentile 30.2
Solvency	D	percentile 63.9
Growth and financing	C/D	percentile 59.8
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $28.4B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: short runway, distress
Inputs computable	9 of 14	
Graded from	filings received through Nov 12, 2026	3 days before the rescan; latest periodic filing 10-K received Nov 12, 2026
Last close	$106.47	2026-11-13; market equity $121.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 14, 2025

In this Annual Report on Form 10-K ("10-K" or "Report") for the fiscal year ended September 28, 2025 ("fiscal 2025"), Starbucks Corporation (together with its subsidiaries) is referred to as "Starbucks," the "Company," "we," "us," or "our." Starbucks is the premier roaster, marketer, and retailer of specialty coffee in the world, operating in 89 markets. Formed in 1985, Starbucks Corporation's common stock trades on the Nasdaq Global Select Market ("Nasdaq") under the symbol "SBUX.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

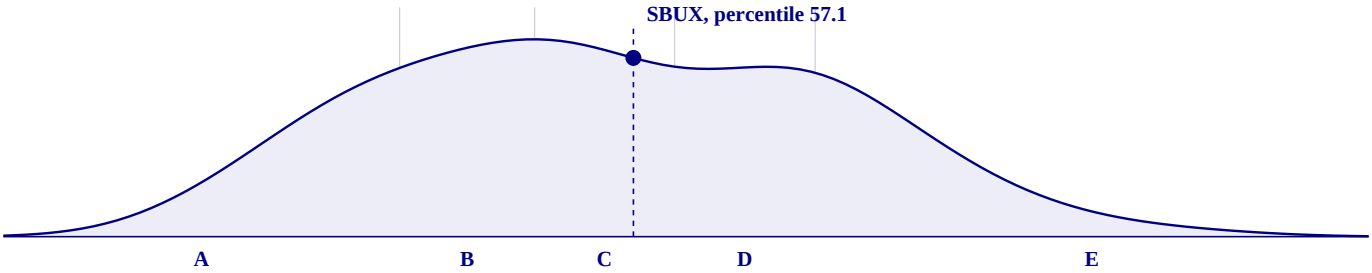
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 30.2						
Gross profitability	not computable	42.9%				
latest aligned inputs end 2019-09-29; latest annual assets end 2026-09-27						
Return on invested capital	not computable	11.2%				
latest aligned inputs end 2021-10-03; latest annual assets end 2026-09-27						

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Accruals ratio	(8.2%)	(4.9%)	30.2	282	2026-09-27
Gross margin stability, five years	not computable	1.3 pts			
latest aligned inputs end 2019-09-29; latest annual assets end 2026-09-27					
Solvency, sleeve percentile 63.9					
Twelve-month failure probability	not computable	0.03%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(0.90)	1.93	73.3	203	2026-09-27
Net debt to EBITDA	not computable	1.38x			
latest aligned inputs end 2021-10-03; latest annual assets end 2026-09-27					
Interest coverage	6.95x	3.27x	32.7	56	2026-09-27
Current ratio	0.76x	1.37x	85.7	294	2026-09-27
Growth and financing, sleeve percentile 59.8					
Revenue growth, three-year compound	1.8%	1.6%	47.9	264	2026-09-27
Free cash flow growth, three-year compound	0.4%	4.6%	59.7	150	2026-09-27
Reinvestment rate	2.2%	16.4%	63.3	151	2026-09-27
Asset growth, three years	(1.2%)	3.1%	66.8	266	2026-09-27
Net share issuance, one year	0.3%	(0.6%)	61.2	210	2026-11-05

Among 253 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
140	Penske Automotive Group, Inc. (PAG)	55.2	C	
141	Arrow Electronics, Inc. (ARW)	55.6	C	
142	Grocery Outlet Holding Corp. (GO)	56.0	C	
143	BlueLinx Holdings Inc. (BXC)	56.3	C	
144	Autozone Inc. (AZO)	56.7	C	
145	Starbucks Corp. (SBUX)	57.1	C/D	
146	Natural Health Trends Corp. (NHTC)	57.5	C/D	
147	Kroger Co. (KR)	57.9	C/D	
148	Distribution Solutions Group, Inc. (DSGR)	58.3	C/D	
149	Autonation, Inc. (AN)	58.7	C/D	
150	United Natural Foods Inc. (UNFI)	59.1	C/D	

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	19.1%	(0.7%)	72
Distance from 52-week high	(3.2%)	(20.3%)	92
EBIT to enterprise value	2.8%	5.1%	28
Free cash flow yield	3.1%	3.8%	41
Book value to price	(0.06)	0.34	10
Sales to price	0.31	1.51	9

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Composite equity issuance, five years	(14.3%)	(16.9%)	54
Relative strength against the sector, log excess return	0.27	0.08	72

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-09-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	3 (10-K received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$689.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$26.5B	2019-09-29	2021-11-19	10-K	21-000086
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$8.5B	2019-09-29	2019-11-15	10-K	19-000051
3	assets	us-gaap:Assets	$19.2B	2019-09-29	2021-11-19	10-K	21-000086
4	operating income	us-gaap:OperatingIncomeLoss	$4.9B	2021-10-03	2023-11-17	10-K	23-000058
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$5.4B	2021-10-03	2023-11-17	10-K	23-000058
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.2B	2021-10-03	2023-11-17	10-K	23-000058
7	total debt	us-gaap:LongTermDebt	$14.6B	2021-10-03	2022-11-18	10-K	22-000058
8	book equity	us-gaap:StockholdersEquity	-$5.3B	2021-10-03	2022-11-18	10-K	22-000058
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.5B	2021-10-03	2021-11-19	10-K	21-000086
10	total debt	us-gaap:LongTermDebt	$15.9B	2020-09-27	2021-11-19	10-K	21-000086
11	book equity	us-gaap:StockholdersEquity	-$7.8B	2020-09-27	2021-11-19	10-K	21-000086
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.4B	2020-09-27	2021-11-19	10-K	21-000086
13	net income	us-gaap:NetIncomeLoss	$2.5B	2026-09-27	2026-11-12	10-K	26-000162
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.0B	2026-09-27	2026-11-12	10-K	26-000162
15	assets	us-gaap:Assets	$28.4B	2026-09-27	2026-11-12	10-K	26-000162
16	assets	us-gaap:Assets	$32.0B	2025-09-28	2026-11-12	10-K	26-000162
17	revenue	us-gaap:Revenues	$24.7B	2018-09-30	2020-11-12	10-K	20-000078
18	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.9B	2018-09-30	2019-11-15	10-K	19-000051
19	revenue	us-gaap:SalesRevenueNet	$22.4B	2017-10-01	2017-11-17	10-K	17-000049
20	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.1B	2017-10-01	2019-11-15	10-K	19-000051
21	revenue	us-gaap:SalesRevenueNet	$21.3B	2016-10-02	2017-11-17	10-K	17-000049
22	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$8.5B	2016-10-02	2018-11-16	10-K	18-000052
23	revenue	us-gaap:SalesRevenueNet	$19.2B	2015-09-27	2017-11-17	10-K	17-000049
24	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.8B	2015-09-27	2017-11-17	10-K	17-000049
25	current assets	us-gaap:AssetsCurrent	$7.7B	2026-09-27	2026-11-12	10-K	26-000162
26	current liabilities	us-gaap:LiabilitiesCurrent	$10.1B	2026-09-27	2026-11-12	10-K	26-000162
27	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$8.6B	2026-09-27	2026-11-12	10-K	26-000162
28	operating income	us-gaap:OperatingIncomeLoss	$3.7B	2026-09-27	2026-11-12	10-K	26-000162
29	book equity	us-gaap:StockholdersEquity	-$7.7B	2026-09-27	2026-11-12	10-K	26-000162

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30	liabilities	us-gaap:Liabilities	$36.1B	2026-09-27	2026-11-12	10-K	26-000162
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.5B	2021-10-03	2023-11-17	10-K	23-000058
32	interest expense	us-gaap:InterestExpense	$531.3M	2026-09-27	2026-11-12	10-K	26-000162
33	revenue	us-gaap:Revenues	$37.9B	2026-09-27	2026-11-12	10-K	26-000162
34	revenue	us-gaap:Revenues	$37.2B	2025-09-28	2026-11-12	10-K	26-000162
35	revenue	us-gaap:Revenues	$36.2B	2024-09-29	2026-11-12	10-K	26-000162
36	revenue	us-gaap:Revenues	$36.0B	2023-10-01	2025-11-14	10-K	25-000114
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3B	2026-09-27	2026-11-12	10-K	26-000162
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.7B	2025-09-28	2026-11-12	10-K	26-000162
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.3B	2025-09-28	2026-11-12	10-K	26-000162
40	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.1B	2024-09-29	2026-11-12	10-K	26-000162
41	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.8B	2024-09-29	2026-11-12	10-K	26-000162
42	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.0B	2023-10-01	2025-11-14	10-K	25-000114
43	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.3B	2023-10-01	2025-11-14	10-K	25-000114
44	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.6B	2026-09-27	2026-11-12	10-K	26-000162
45	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.8B	2026-09-27	2026-11-12	10-K	26-000162
46	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.3B	2026-09-27	2026-11-12	10-K	26-000162
47	current assets	us-gaap:AssetsCurrent	$7.4B	2025-09-28	2026-11-12	10-K	26-000162
48	current liabilities	us-gaap:LiabilitiesCurrent	$10.2B	2025-09-28	2026-11-12	10-K	26-000162
49	assets	us-gaap:Assets	$31.3B	2024-09-29	2025-11-14	10-K	25-000114
50	assets	us-gaap:Assets	$29.4B	2023-10-01	2024-11-20	10-K	24-000057
51	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,140,100,000	2026-11-05	2026-11-12	10-K	26-000162
52	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,137,100,000	2025-11-07	2025-11-14	10-K	25-000114

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