Soundthinking, Inc.

SSTI

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001351636

C

middle fifth of 494 graded peers in business equipment

rank 256 of 494; percentile 51.7; sampling error 2.2 points; lower is stronger

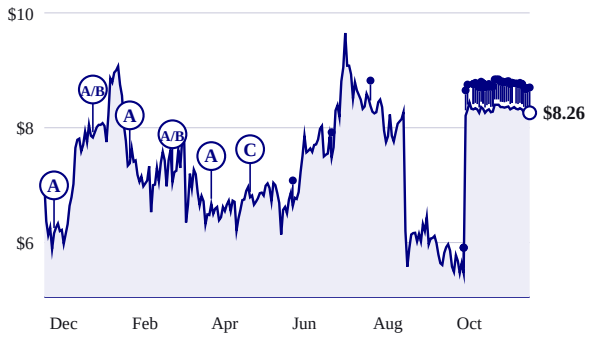
A B C D E

C, the tortoise



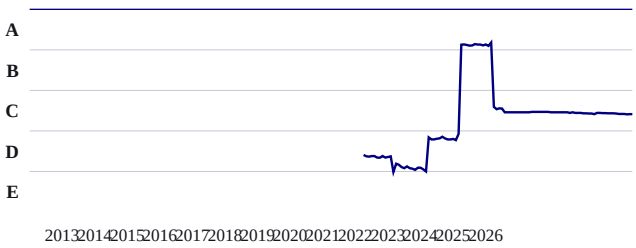
Scoreboard	
Profitability	B percentile 25.1
Solvency	D percentile 77.4
Growth and financing	C percentile 43.8
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $135.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Mar 30, 2026 230 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$8.28 2026-11-13; market equity $109.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

We are a leading public safety technology company that combines data-driven solutions and strategic advisory services for law enforcement, security teams and civic leadership. As of December 31, 2025, we had approximately 319 customers and to date have worked with approximately 2,100 agencies to help drive more efficient, effective, and equitable public safety outcomes.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

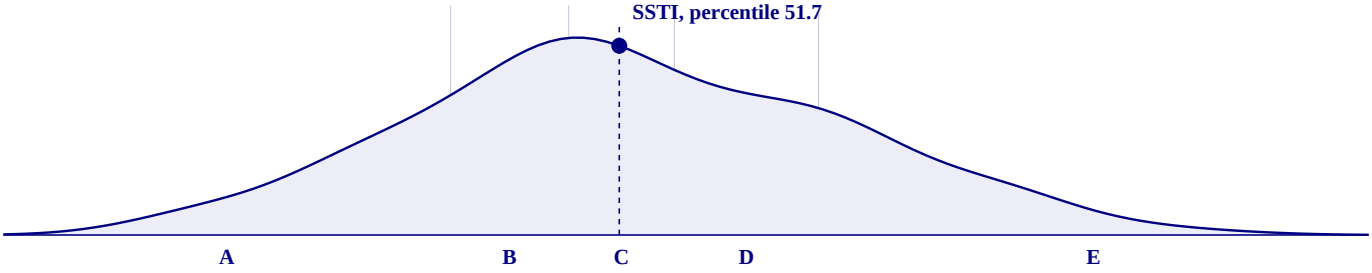
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 25.1						
Gross profitability	41.7%	28.7%		25.1	550	2025-12-31
Return on invested capital	not computable	11.2%				
one or more required annual facts are missing						
Accruals ratio	(13.7%)	(7.3%)		30.6	613	2025-12-31
Gross margin stability, five years	1.1 pts	2.3 pts		19.5	422	2025-12-31

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Solvency, sleeve percentile 77.4						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	(2.40)	2.21		67.9	561	2025-12-31
Net debt to EBITDA	not computable	1.09x				
one or more required annual facts are missing						
Interest coverage	not computable	3.77x				
one or more required annual facts are missing						
Current ratio	0.85x	2.01x		86.9	658	2025-12-31
Growth and financing, sleeve percentile 43.8						
Revenue growth, three-year compound	8.7%	6.4%		43.2	531	2025-12-31
Free cash flow growth, three-year compound	56.4%	17.7%		15.2	264	2025-12-31
Reinvestment rate	not computable	15.1%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	3.4%	5.2%		52.9	555	2025-12-31
Net share issuance, one year	2.3%	0.5%		63.7	406	2026-03-26

Among 494 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
251	Skyworks Solutions, Inc. (SWKS)	50.7	C	fortress balance sheet
252	Penguin Solutions, Inc. (PENG)	50.9	C	
253	Rapid7, Inc. (RPD)	51.1	C	
254	Ultra Clean Holdings, Inc. (UCTT)	51.3	C	
255	Evertec, Inc. (EVTC)	51.5	C	
256	Soundthinking, Inc. (SSTI)	51.7	C	
257	Alarm.com Holdings, Inc. (ALRM)	51.9	C	
258	Sanmina Corp. (SANM)	52.1	C	fortress balance sheet
259	Pioneer Power Solutions, Inc. (PPSI)	52.3	C	late filer, fortress balance sheet
260	Intrusion Inc. (INTZ)	52.5	C	short runway
261	Esco Technologies Inc. (ESE)	52.7	C	

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(11.1%)	(2.0%)	42
Distance from 52-week high	(14.4%)	(35.0%)	76
EBIT to enterprise value	not computable	1.7%	
Free cash flow yield	4.4%	2.8%	64
Book value to price	0.54	0.27	73
Sales to price	0.95	0.32	74
Composite equity issuance, five years	12.8%	4.4%	59

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Relative strength against the sector, log excess return	(0.39)	(0.29)	42

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$9.5M
Operating cash flow, four quarters	$1.8M
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$629,599

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$56.6M	2025-12-31	2026-03-30	10-K	26-132104
2	assets	us-gaap:Assets	$135.8M	2025-12-31	2026-03-30	10-K	26-132104
3	net income	us-gaap:NetIncomeLoss	-$9.4M	2025-12-31	2026-03-30	10-K	26-132104
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$9.3M	2025-12-31	2026-03-30	10-K	26-132104
5	assets	us-gaap:Assets	$136.8M	2024-12-31	2026-03-30	10-K	26-132104
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$104.1M	2025-12-31	2026-03-30	10-K	26-132104
7	gross profit	us-gaap:GrossProfit	$57.9M	2024-12-31	2026-03-30	10-K	26-132104
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$102.0M	2024-12-31	2026-03-30	10-K	26-132104
9	gross profit	us-gaap:GrossProfit	$52.7M	2023-12-31	2026-03-30	10-K	26-132104
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$92.7M	2023-12-31	2026-03-30	10-K	26-132104
11	gross profit	us-gaap:GrossProfit	$46.8M	2022-12-31	2025-03-31	10-K	25-047539
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$81.0M	2022-12-31	2025-03-31	10-K	25-047539
13	gross profit	us-gaap:GrossProfit	$32.5M	2021-12-31	2024-04-01	10-K	24-039479
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$58.2M	2021-12-31	2024-04-01	10-K	24-039479
15	current assets	us-gaap:AssetsCurrent	$48.6M	2025-12-31	2026-03-30	10-K	26-132104
16	current liabilities	us-gaap:LiabilitiesCurrent	$57.4M	2025-12-31	2026-03-30	10-K	26-132104
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$113.7M	2025-12-31	2026-03-30	10-K	26-132104
18	operating income	us-gaap:OperatingIncomeLoss	-$8.7M	2025-12-31	2026-03-30	10-K	26-132104
19	book equity	us-gaap:StockholdersEquity	$72.2M	2025-12-31	2026-03-30	10-K	26-132104
20	liabilities	us-gaap:Liabilities	$63.6M	2025-12-31	2026-03-30	10-K	26-132104
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.4M	2025-12-31	2026-03-30	10-K	26-132104
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$22.2M	2024-12-31	2026-03-30	10-K	26-132104
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.3M	2024-12-31	2026-03-30	10-K	26-132104
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$11.0M	2023-12-31	2026-03-30	10-K	26-132104
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.1M	2023-12-31	2026-03-30	10-K	26-132104
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.2M	2022-12-31	2025-03-31	10-K	25-047539
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$10.9M	2022-12-31	2025-03-31	10-K	25-047539
28	depreciation amortization	us-gaap:Depreciation	$6.0M	2025-12-31	2026-03-30	10-K	26-132104
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$9.3M	2025-12-31	2026-03-30	10-K	26-132104
30	income tax	us-gaap:IncomeTaxExpenseBenefit	$113,000	2025-12-31	2026-03-30	10-K	26-132104

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31	current assets	us-gaap:AssetsCurrent	$43.5M	2024-12-31	2026-03-30	10-K	26-132104
32	current liabilities	us-gaap:LiabilitiesCurrent	$56.1M	2024-12-31	2026-03-30	10-K	26-132104
33	assets	us-gaap:Assets	$138.7M	2023-12-31	2025-03-31	10-K	25-047539
34	assets	us-gaap:Assets	$122.7M	2022-12-31	2024-04-01	10-K	24-039479
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,953,937	2026-03-26	2026-03-30	10-K	26-132104
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,666,095	2025-03-26	2025-03-31	10-K	25-047539

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