# TJX Companies Inc.

**TJX**

NYSE; shops; SIC 5651, Retail-Family Clothing Stores; CIK 0000109198

# B/C

**on the B/C boundary of 253 graded peers in shops**

rank 106 of 253; percentile 41.7; sampling error 3.0 points; lower is stronger

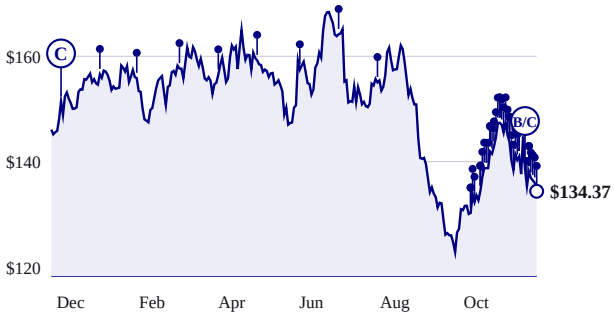
A B C D E

**B/C, the elk**



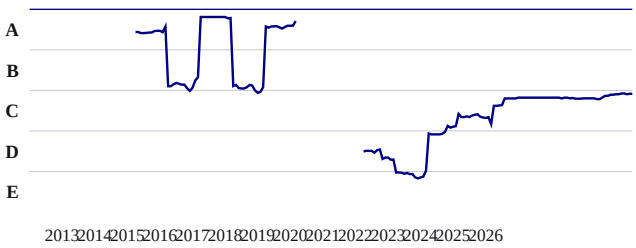
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 47.9 |
| **Solvency** | C/D<br>percentile 62.8 |
| **Growth and financing** | B<br>percentile 29.0 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $35.8B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Mar 31, 2026<br>229 days before the rescan; latest periodic filing 10-Q received Aug 28, 2026 |
| **Last close** | $134.33<br>2026-11-13; market equity $147.8B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 31, 2026*

The TJX Companies, Inc. (together with its subsidiaries, "TJX," the "Company," "we," or "our") is the leading off-price apparel and home fashions retailer in the United States and worldwide. We have over 5,200 stores and six branded e-commerce sites that offer a rapidly changing assortment of quality, fashionable, brand name and designer merchandise at prices generally 20% to 60% below full-price retailers' (including department, specialty, and major online retailers) regular prices on comparable merchandise, every day. Our mission is to deliver great value to our customers every day. In our stores and online, we offer consumers our value proposition of brand, fashion, price and quality.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

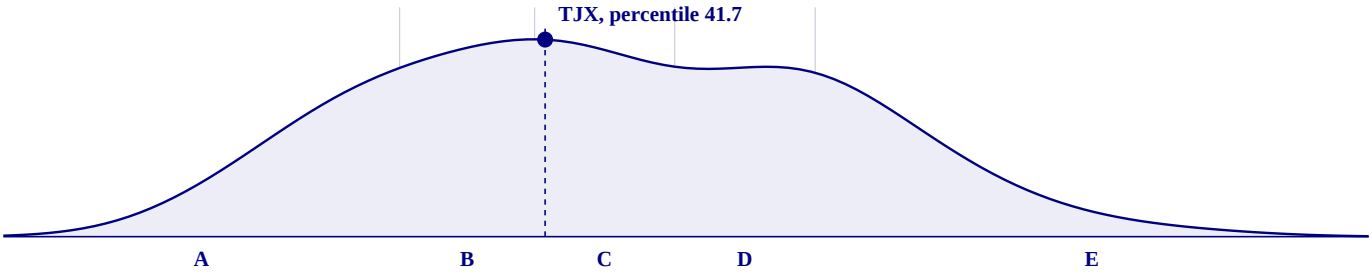
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 47.9** | | | | | | |
| Gross profitability | 52.3% | 42.9% | | 32.6 | 237 | 2026-01-31 |
| Return on invested capital | not computable | 11.2% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (4.1%) | (4.9%) | | 61.6 | 282 | 2026-01-31 |
| Gross margin stability, five years | 1.3 pts | 1.3 pts | | 49.5 | 215 | 2026-01-31 |
| **Solvency, sleeve percentile 62.8** | | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-08-01* | | | | | | |
| Altman Z double-prime | not computable | 1.93 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 1.38x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 3.27x | | | | |
| *latest aligned inputs end 2019-02-02; latest annual assets end 2026-01-31* | | | | | | |
| Current ratio | 1.14x | 1.37x | | 62.8 | 294 | 2026-01-31 |
| **Growth and financing, sleeve percentile 29.0** | | | | | | |
| Revenue growth, three-year compound | 6.5% | 1.6% | | 25.9 | 264 | 2026-01-31 |
| Free cash flow growth, three-year compound | 23.2% | 4.6% | | 20.8 | 150 | 2026-01-31 |
| Reinvestment rate | not computable | 16.4% | | | | |
| *latest aligned inputs end 2019-02-02; latest annual assets end 2026-01-31* | | | | | | |
| Asset growth, three years | 8.1% | 3.1% | | 26.8 | 266 | 2026-01-31 |
| Net share issuance, one year | (0.9%) | (0.6%) | | 42.6 | 210 | 2026-03-20 |

## Among 253 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 101 | Dollar Tree, Inc. (DLTR) | 39.7 | B/C | |
| 102 | Sysco Corp. (SYY) | 40.1 | B/C | |
| 103 | Floor & Decor Holdings, Inc. (FND) | 40.5 | B/C | |
| 104 | Openlane, Inc. (OPLN) | 40.9 | B/C | |
| 105 | Wingstop Inc. (WING) | 41.3 | B/C | |
| 106 | TJX Companies Inc. (TJX) | 41.7 | B/C | |
| 107 | Shoe Station Group Inc. (SHOE) | 42.1 | B/C | |
| 108 | H&R Block Inc. (HRB) | 42.5 | B/C | |
| 109 | Sonic Automotive Inc. (SAH) | 42.9 | B/C | |
| 110 | Henry Schein Inc. (HSIC) | 43.3 | C | |
| 111 | Yum China Holdings, Inc. (YUMC) | 43.7 | C | |

## What the price implies

*at the 2026-11-13 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (4.4%) | (0.7%) | 43 |
| Distance from 52-week high | (20.2%) | (20.3%) | 50 |
| EBIT to enterprise value | not computable | 5.1% | |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 3.3% | 3.8% | 44 |
| Book value to price | 0.07 | 0.34 | 19 |
| Sales to price | 0.41 | 1.51 | 12 |
| Composite equity issuance, five years | (17.2%) | (16.9%) | 48 |
| Relative strength against the sector, log excess return | 0.05 | 0.08 | 43 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 8 of 9, period end 2026-01-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $6.0B |
| Operating cash flow, four quarters | $8.0B |
| Months of runway | not finite |
| Days since last periodic filing | 79 (10-Q received Aug 28, 2026) |
| Median daily dollar volume, 63 sessions | $991.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $60.4B | 2026-01-31 | 2026-03-31 | 10-K | 26-000008 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $41.7B | 2026-01-31 | 2026-03-31 | 10-K | 26-000008 |
| 3 | assets | us-gaap:Assets | $35.8B | 2026-01-31 | 2026-03-31 | 10-K | 26-000008 |
| 4 | net income | us-gaap:NetIncomeLoss | $5.5B | 2026-01-31 | 2026-03-31 | 10-K | 26-000008 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $6.9B | 2026-01-31 | 2026-03-31 | 10-K | 26-000008 |
| 6 | assets | us-gaap:Assets | $31.7B | 2025-02-01 | 2026-03-31 | 10-K | 26-000008 |
| 7 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $56.4B | 2025-02-01 | 2026-03-31 | 10-K | 26-000008 |
| 8 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $39.1B | 2025-02-01 | 2026-03-31 | 10-K | 26-000008 |
| 9 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $54.2B | 2024-02-03 | 2026-03-31 | 10-K | 26-000008 |
| 10 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $38.0B | 2024-02-03 | 2026-03-31 | 10-K | 26-000008 |
| 11 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $49.9B | 2023-01-28 | 2025-04-02 | 10-K | 25-000010 |
| 12 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $36.1B | 2023-01-28 | 2025-04-02 | 10-K | 25-000010 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $48.5B | 2022-01-29 | 2024-04-03 | 10-K | 24-000014 |
| 14 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $34.7B | 2022-01-29 | 2024-04-03 | 10-K | 24-000014 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | $4.8B | 2019-02-02 | 2019-04-03 | 10-K | 19-003834 |
| 16 | interest expense | us-gaap:InterestExpense | $69.1M | 2019-02-02 | 2021-03-31 | 10-K | 21-000006 |
| 17 | current assets | us-gaap:AssetsCurrent | $15.2B | 2026-01-31 | 2026-03-31 | 10-K | 26-000008 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $13.4B | 2026-01-31 | 2026-03-31 | 10-K | 26-000008 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.0B | 2026-01-31 | 2026-03-31 | 10-K | 26-000008 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $6.1B | 2025-02-01 | 2026-03-31 | 10-K | 26-000008 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.9B | 2025-02-01 | 2026-03-31 | 10-K | 26-000008 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $6.1B | 2024-02-03 | 2026-03-31 | 10-K | 26-000008 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.7B | 2024-02-03 | 2026-03-31 | 10-K | 26-000008 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $4.1B | 2023-01-28 | 2025-04-02 | 10-K | 25-000010 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.5B | 2023-01-28 | 2025-04-02 | 10-K | 25-000010 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.1B | 2019-02-02 | 2021-03-31 | 10-K | 21-000006 |
| 27 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $819.7M | 2019-02-02 | 2021-03-31 | 10-K | 21-000006 |
| 28 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $4.2B | 2019-02-02 | 2021-03-31 | 10-K | 21-000006 |
| 29 | income tax | us-gaap:IncomeTaxExpenseBenefit | $1.1B | 2019-02-02 | 2021-03-31 | 10-K | 21-000006 |
| 30 | current assets | us-gaap:AssetsCurrent | $8.5B | 2019-02-02 | 2020-03-27 | 10-K | 20-000004 |
| 31 | current liabilities | us-gaap:LiabilitiesCurrent | $5.5B | 2019-02-02 | 2020-03-27 | 10-K | 20-000004 |
| 32 | current assets | us-gaap:AssetsCurrent | $8.5B | 2018-02-03 | 2019-04-03 | 10-K | 19-003834 |
| 33 | current liabilities | us-gaap:LiabilitiesCurrent | $5.1B | 2018-02-03 | 2019-04-03 | 10-K | 19-003834 |
| 34 | assets | us-gaap:Assets | $29.7B | 2024-02-03 | 2026-03-31 | 10-K | 26-000008 |
| 35 | assets | us-gaap:Assets | $28.3B | 2023-01-28 | 2025-04-02 | 10-K | 25-000010 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 1,106,810,654 | 2026-03-20 | 2026-03-31 | 10-K | 26-000008 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 1,117,100,487 | 2025-03-21 | 2025-04-02 | 10-K | 25-000010 |

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