Mastech Digital, Inc.

MHH

NYSE; other; SIC 8742, Services-Management Consulting Services; CIK 0001437226

A

strongest fifth of 335 graded peers in other

rank 37 of 335; percentile 10.8; sampling error 2.6 points; lower is stronger

A B C D E

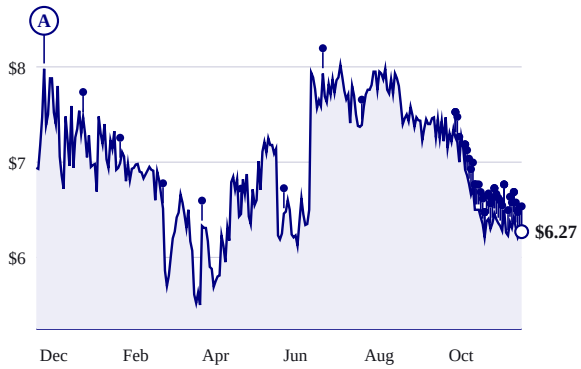
A, the bull



Scoreboard

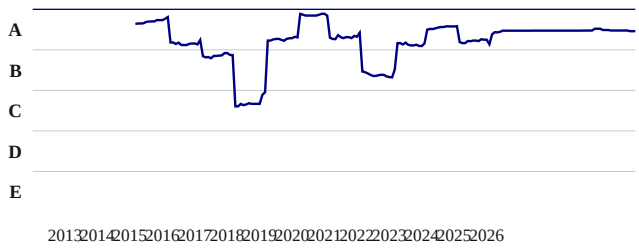
Profitability	A/B percentile 22.5
Solvency	A percentile 9.5
Growth and financing	D percentile 69.9
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $111.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Mar 18, 2026 243 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$6.42 2026-11-02; market equity $77.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 18, 2026

Mastech Digital, Inc. (referred to in this report as "Mastech Digital", "Mastech", the "Company", "us", "our" or "we") is a provider of Digital Transformation IT Services. The Company offers data and analytics solutions; digital learning; and IT staffing services for both digital and mainstream technologies. Headquartered near Pittsburgh, Pennsylvania, we have approximately 1,500 consultants that provide services across a broad spectrum of industry verticals.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

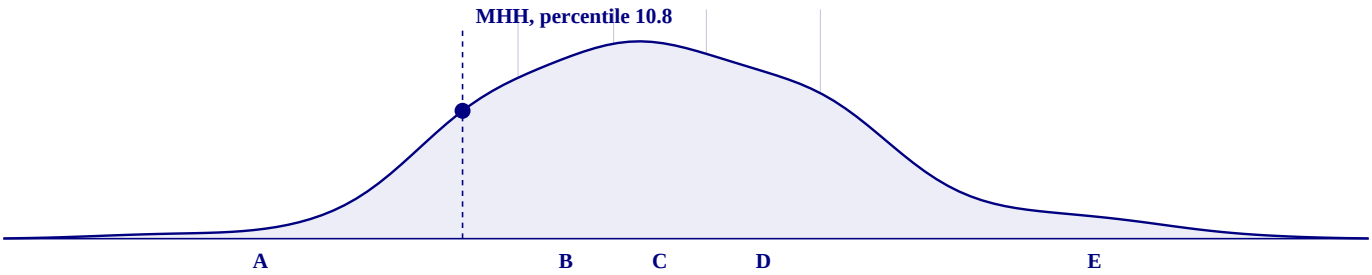
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 22.5						
Gross profitability	47.4%	27.1%		20.0	286	2025-12-31
Return on invested capital	not computable	10.0%				
latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(9.4%)	(5.8%)		29.1	502	2025-12-31

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Gross margin stability, five years	1.0 pts	2.2 pts		18.2	204	2025-12-31
Solvency, sleeve percentile 9.5						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	8.59	2.06		4.9	389	2025-12-31
Net debt to EBITDA	not computable	2.51x				
latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	2.45x				
one or more required annual facts are missing						
Current ratio	3.26x	1.33x		14.1	506	2025-12-31
Growth and financing, sleeve percentile 69.9						
Revenue growth, three-year compound	(7.6%)	5.0%		85.6	397	2025-12-31
Free cash flow growth, three-year compound	(3.0%)	8.8%		66.8	218	2025-12-31
Reinvestment rate	not computable	12.2%				
latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31						
Asset growth, three years	0.9%	4.0%		62.9	430	2025-12-31
Net share issuance, one year	1.0%	(0.5%)		64.4	352	2026-03-01

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
32	Installed Building Products, Inc. (IBP)	9.3	A	
33	Hackett Group, Inc. (HCKT)	9.6	A	fortress balance sheet
34	Hecla Mining (HL)	10.0	A	
35	Hecla Mining (HL-PB)	10.0	A	
36	Gartner Inc. (IT)	10.5	A	
37	Mastech Digital, Inc. (MHH)	10.8	A	
38	Bowman Consulting Group Ltd. (BWMN)	11.1	A	
39	Kforce Inc. (KFRC)	11.4	A	
40	OLD Dominion Freight Line, Inc. (ODFL)	11.7	A	fortress balance sheet
41	UL Solutions Inc. (ULS)	12.0	A	
42	Willdan Group, Inc. (WLDN)	12.3	A	fortress balance sheet

What the price implies

at the 2026-11-02 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	1.4%	(1.5%)	53
Distance from 52-week high	(21.8%)	(23.3%)	53
EBIT to enterprise value	0.00%	4.3%	20
Free cash flow yield	14.3%	4.1%	91
Book value to price	1.23	0.34	91
Sales to price	2.54	0.69	85

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Composite equity issuance, five years	5.2%	(8.9%)	73
Relative strength against the sector, log excess return	(0.11)	(0.14)	53

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$37.9M
Operating cash flow, four quarters	$6.1M
Months of runway	not finite
Days since last periodic filing	17 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$47,290

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$53.1M	2025-12-31	2026-03-18	10-K	26-112845
2	assets	us-gaap:Assets	$111.8M	2025-12-31	2026-03-18	10-K	26-112845
3	operating income	us-gaap:OperatingIncomeLoss	$17.6M	2021-12-31	2024-03-15	10-K	24-068609
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$16.9M	2021-12-31	2024-03-15	10-K	24-068609
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.7M	2021-12-31	2024-03-15	10-K	24-068609
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$13.1M	2021-12-31	2022-03-14	10-K	22-074092
7	book equity	us-gaap:StockholdersEquity	$74.4M	2021-12-31	2025-03-14	10-K	25-054447
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.6M	2021-12-31	2023-03-27	10-K	23-079936
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$17.5M	2020-12-31	2021-03-16	10-K	21-082076
10	book equity	us-gaap:StockholdersEquity	$59.5M	2020-12-31	2024-03-15	10-K	24-068609
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$7.7M	2020-12-31	2022-03-14	10-K	22-074092
12	net income	us-gaap:NetIncomeLoss	$609,000	2025-12-31	2026-03-18	10-K	26-112845
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$11.1M	2025-12-31	2026-03-18	10-K	26-112845
14	assets	us-gaap:Assets	$111.5M	2024-12-31	2026-03-18	10-K	26-112845
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$191.4M	2025-12-31	2026-03-18	10-K	26-112845
16	gross profit	us-gaap:GrossProfit	$55.6M	2024-12-31	2026-03-18	10-K	26-112845
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$198.9M	2024-12-31	2026-03-18	10-K	26-112845
18	gross profit	us-gaap:GrossProfit	$51.0M	2023-12-31	2026-03-18	10-K	26-112845
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$201.1M	2023-12-31	2026-03-18	10-K	26-112845
20	gross profit	us-gaap:GrossProfit	$63.2M	2022-12-31	2025-03-14	10-K	25-054447
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$242.2M	2022-12-31	2025-03-14	10-K	25-054447
22	gross profit	us-gaap:GrossProfit	$59.4M	2021-12-31	2024-03-15	10-K	24-068609
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$222.0M	2021-12-31	2023-03-27	10-K	23-079936
24	current assets	us-gaap:AssetsCurrent	$68.6M	2025-12-31	2026-03-18	10-K	26-112845
25	current liabilities	us-gaap:LiabilitiesCurrent	$21.1M	2025-12-31	2026-03-18	10-K	26-112845
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$56.4M	2025-12-31	2026-03-18	10-K	26-112845
27	operating income	us-gaap:OperatingIncomeLoss	$1,000	2025-12-31	2026-03-18	10-K	26-112845
28	book equity	us-gaap:StockholdersEquity	$89.3M	2025-12-31	2026-03-18	10-K	26-112845
29	liabilities	us-gaap:Liabilities	$22.5M	2025-12-31	2026-03-18	10-K	26-112845

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30	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$9.9M	2016-12-31	2017-03-24	10-K	17-094899
31	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$829,000	2016-12-31	2020-03-30	10-K	20-090186
32	operating income	us-gaap:OperatingIncomeLoss	$4.5M	2016-12-31	2019-03-29	10-K	19-091669
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$203,000	2016-12-31	2017-03-24	10-K	17-094899
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$376,000	2025-12-31	2026-03-18	10-K	26-112845
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.2M	2024-12-31	2026-03-18	10-K	26-112845
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$941,000	2024-12-31	2026-03-18	10-K	26-112845
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$16.0M	2023-12-31	2026-03-18	10-K	26-112845
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$335,000	2023-12-31	2026-03-18	10-K	26-112845
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.6M	2022-12-31	2025-03-14	10-K	25-054447
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$835,000	2022-12-31	2025-03-14	10-K	25-054447
41	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$105,000	2016-12-31	2019-03-29	10-K	19-091669
42	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$4.0M	2016-12-31	2019-03-29	10-K	19-091669
43	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.5M	2016-12-31	2019-03-29	10-K	19-091669
44	current assets	us-gaap:AssetsCurrent	$22.7M	2016-12-31	2018-03-23	10-K	18-093873
45	current liabilities	us-gaap:LiabilitiesCurrent	$12.3M	2016-12-31	2018-03-23	10-K	18-093873
46	current assets	us-gaap:AssetsCurrent	$20.8M	2015-12-31	2017-03-24	10-K	17-094899
47	current liabilities	us-gaap:LiabilitiesCurrent	$11.9M	2015-12-31	2017-03-24	10-K	17-094899
48	assets	us-gaap:Assets	$105.2M	2023-12-31	2026-03-18	10-K	26-112845
49	assets	us-gaap:Assets	$108.9M	2022-12-31	2025-03-14	10-K	25-054447
50	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,858,401	2026-03-01	2026-03-18	10-K	26-112845
51	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,743,292	2025-03-01	2025-03-14	10-K	25-054447

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