# Pursuit Attractions & Hospitality, Inc.

**PRSU**

NYSE; other; SIC 7990, Services-Miscellaneous Amusement & Recreation; CIK 0000884219

**D**

**fourth fifth of 335 graded peers in other**

rank 229 of 335; percentile 68.3; sampling error 2.6 points; lower is stronger

A B C D E

**D, the sloth**



## Scoreboard

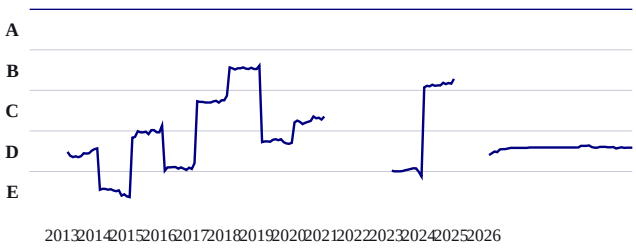
| | |
|---|---|
| **Profitability** | B<br>percentile 32.9 |
| **Solvency** | D<br>percentile 74.9 |
| **Growth and financing** | C<br>percentile 54.6 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $965.4M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Feb 25, 2026<br>264 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $54.11<br>2026-11-13; market equity $1.5B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 25, 2026*

Pursuit Attractions and Hospitality, Inc. ("Pursuit") is a global attractions and hospitality company that owns and operates a collection of inspiring and unforgettable travel experiences in iconic destinations in the United States ("U.S."), Canada, Iceland and Costa Rica. Our elevated hospitality experiences include 17 world-class point-of-interest sightseeing attractions and 29 distinctive lodges, along with integrated food and beverage, retail and transportation offerings that enable visitors to discover and connect with stunning national parks and renowned global travel locations.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 32.9** | | | | | | |
| Gross profitability | 43.3% | 27.1% | | 24.2 | 286 | 2025-12-31 |
| Return on invested capital | not computable | 10.0% | | | | |

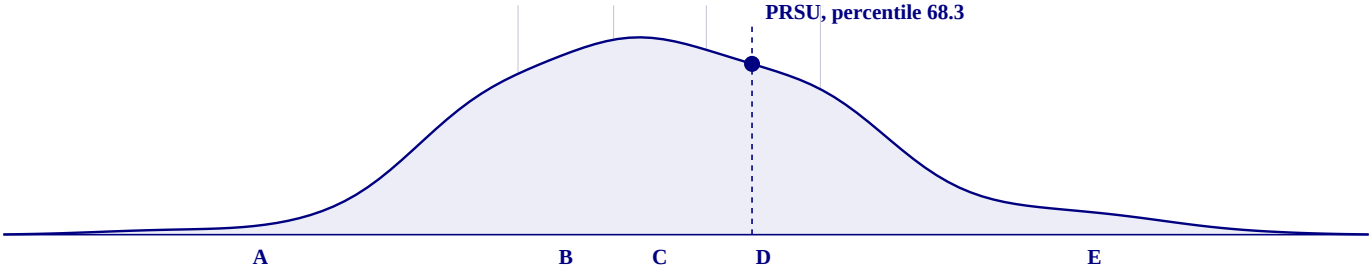
*latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31*

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (7.0%) | (5.8%) | 41.5 | 502 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.2 pts | | | |
| *five annual gross margins are required; found 1* | | | | | |
| **Solvency, sleeve percentile 74.9** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | not computable | 2.06 | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Net debt to EBITDA | not computable | 2.51x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | not computable | 2.45x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 0.81x | 1.33x | 74.9 | 506 | 2025-12-31 |
| **Growth and financing, sleeve percentile 54.6** | | | | | |
| Revenue growth, three-year compound | 14.8% | 5.0% | 20.2 | 397 | 2025-12-31 |
| Free cash flow growth, three-year compound | (12.3%) | 8.8% | 74.2 | 218 | 2025-12-31 |
| Reinvestment rate | not computable | 12.2% | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Asset growth, three years | (4.0%) | 4.0% | 79.3 | 430 | 2025-12-31 |
| Net share issuance, one year | (0.5%) | (0.5%) | 44.7 | 352 | 2026-02-23 |

## Among 335 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 224 | Research Solutions, Inc. (RSSS) | 66.8 | D | |
| 225 | Nerdy Inc. (NRDY) | 67.1 | D | |
| 226 | Civeo Corp. (CVEO) | 67.4 | D | |
| 227 | Lindblad Expeditions Holdings, Inc. (LIND) | 67.7 | D | |
| 228 | PayPal Holdings, Inc. (PYPL) | 68.0 | D | |
| 229 | Pursuit Attractions & Hospitality, Inc. (PRSU) | 68.3 | D | |
| 230 | Vail Resorts Inc. (MTN) | 68.6 | D | |
| 231 | CuriosityStream Inc. (CURI) | 68.9 | D | |
| 232 | Fiserv Inc. (FISV) | 69.2 | D | |
| 233 | Norfolk Southern Corp. (NSC) | 69.5 | D | |
| 234 | Arcbest Corp. (ARCB) | 69.8 | D | |

## What the price implies

*at the 2026-11-13 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 40.2% | (1.5%) | 81 |
| Distance from 52-week high | (5.3%) | (23.3%) | 83 |
| EBIT to enterprise value | 7.0% | 4.3% | 73 |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 0.8% | 4.1% | 27 |
| Book value to price | 0.42 | 0.34 | 59 |
| Sales to price | 0.31 | 0.69 | 27 |
| Composite equity issuance, five years | 28.7% | (8.9%) | 85 |
| Relative strength against the sector, log excess return | 0.22 | (0.14) | 81 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $64.3M |
| Operating cash flow, four quarters | $69.1M |
| Months of runway | not finite |
| Days since last periodic filing | 12 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $12.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $452.4M | 2025-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $34.6M | 2025-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 3 | assets | us-gaap:Assets | $965.4M | 2025-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $108.4M | 2023-12-31 | 2024-03-01 | 10-K | 24-023724 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $27.3M | 2023-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $12.9M | 2023-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 7 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $442.2M | 2023-12-31 | 2025-03-17 | 10-K | 25-040127 |
| 8 | book equity | us-gaap:StockholdersEquity | $43.4M | 2023-12-31 | 2025-03-17 | 10-K | 25-040127 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $27.4M | 2023-12-31 | 2025-03-17 | 10-K | 25-040127 |
| 10 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $456.8M | 2022-12-31 | 2024-03-01 | 10-K | 24-023724 |
| 11 | book equity | us-gaap:StockholdersEquity | $14.5M | 2022-12-31 | 2024-03-01 | 10-K | 24-023724 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $59.7M | 2022-12-31 | 2024-03-01 | 10-K | 24-023724 |
| 13 | net income | us-gaap:NetIncomeLoss | $22.7M | 2025-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | $86.2M | 2025-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 15 | assets | us-gaap:Assets | $845.0M | 2024-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 16 | current assets | us-gaap:AssetsCurrent | $235.8M | 2023-12-31 | 2025-03-17 | 10-K | 25-040127 |
| 17 | current liabilities | us-gaap:LiabilitiesCurrent | $232.5M | 2023-12-31 | 2025-03-17 | 10-K | 25-040127 |
| 18 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$326.1M | 2023-12-31 | 2025-03-17 | 10-K | 25-040127 |
| 19 | assets | us-gaap:Assets | $1.1B | 2023-12-31 | 2025-03-17 | 10-K | 25-040127 |
| 20 | liabilities | us-gaap:Liabilities | $867.4M | 2023-12-31 | 2025-03-17 | 10-K | 25-040127 |
| 21 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $37.9M | 2023-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 22 | interest expense | us-gaap:InterestExpense | $6.0M | 2023-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 23 | current assets | us-gaap:AssetsCurrent | $63.7M | 2025-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 24 | current liabilities | us-gaap:LiabilitiesCurrent | $78.8M | 2025-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 25 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $366.5M | 2024-12-31 | 2026-02-25 | 10-K | 26-071582 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 26 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $350.3M | 2023-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 27 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $299.3M | 2022-12-31 | 2025-03-17 | 10-K | 25-040127 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $75.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | $56.9M | 2024-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $56.2M | 2024-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $104.7M | 2023-12-31 | 2024-03-01 | 10-K | 24-023724 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $62.4M | 2023-12-31 | 2026-02-25 | 10-K | 26-071582 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $73.4M | 2022-12-31 | 2024-03-01 | 10-K | 24-023724 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $56.9M | 2022-12-31 | 2025-03-17 | 10-K | 25-040127 |
| 35 | current assets | us-gaap:AssetsCurrent | $239.6M | 2022-12-31 | 2024-03-01 | 10-K | 24-023724 |
| 36 | current liabilities | us-gaap:LiabilitiesCurrent | $211.1M | 2022-12-31 | 2024-03-01 | 10-K | 24-023724 |
| 37 | assets | us-gaap:Assets | $1.1B | 2022-12-31 | 2024-03-01 | 10-K | 24-023724 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 28,019,423 | 2026-02-23 | 2026-02-25 | 10-K | 26-071582 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 28,149,602 | 2025-03-10 | 2025-03-17 | 10-K | 25-040127 |

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