Quicklogic Corp.

QUIK

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000882508

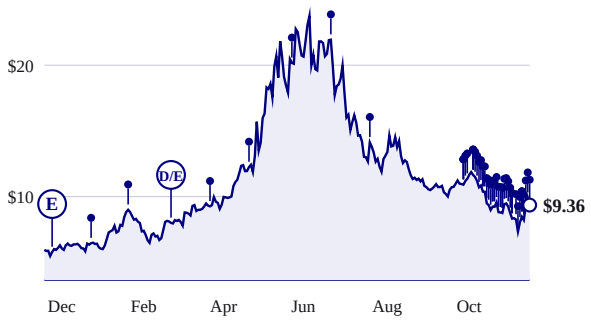
None

No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

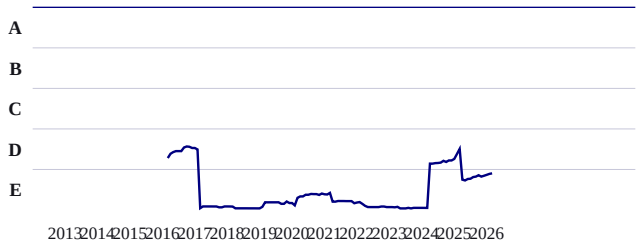
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $44.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data; fortress balance sheet not computable: short runway, distress
Inputs computable	3 of 14
Graded from	filings received through Mar 27, 2026 234 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$9.37 2026-11-13; market equity $176.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 27, 2026

QuickLogic Corporation was founded in 1988 and completed its reincorporation in Delaware in 1999. We develop programmable logic semiconductor technologies, including embedded Field Programmable Gate Array ("eFPGA") intellectual property ("IP") and specialized FPGA devices used in a range of applications requiring adaptable hardware functionality. Our technologies enable customers to incorporate programmable logic into custom semiconductor devices or deploy standalone programmable devices to implement system control, hardware acceleration, and other configurable functions.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability						
Gross profitability	not computable	28.7%				
latest aligned inputs end 2024-12-29; latest annual assets end 2025-12-31						
Return on invested capital	not computable	11.2%				

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pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	not computable	(7.3%)				
latest aligned inputs end 2024-12-29; latest annual assets end 2025-12-31						
Gross margin stability, five years	not computable	2.3 pts				
latest aligned inputs end 2025-12-28; latest annual assets end 2025-12-31						
Solvency, sleeve percentile 74.4						
Twelve-month failure probability	not computable	0.05%				
liabilities and a nearby cover-page share count are required at 2026-09-27						
Altman Z double-prime	not computable	2.21				
latest aligned inputs end 2024-12-29; latest annual assets end 2025-12-31						
Net debt to EBITDA	not computable	1.09x				
one or more required annual facts are missing						
Interest coverage	not computable	3.77x				
latest aligned inputs end 2025-12-28; latest annual assets end 2025-12-31						
Current ratio	1.14x	2.01x		74.4	658	2025-12-31
Growth and financing, sleeve percentile 56.3						
Revenue growth, three-year compound	not computable	6.4%				
latest aligned inputs end 2025-12-28; latest annual assets end 2025-12-31						
Free cash flow growth, three-year compound	not computable	17.7%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	15.1%				
one or more required annual facts are missing						
Asset growth, three years	11.2%	5.2%		32.7	555	2025-12-31
Net share issuance, one year	12.2%	0.5%		80.0	406	2026-03-20

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	3 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 26,255,000 USD; Altman Z is not used

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	43.8%	(2.0%)	77
Distance from 52-week high	(60.6%)	(35.0%)	22
EBIT to enterprise value	(7.7%)	1.7%	18
Free cash flow yield	(3.7%)	2.8%	20
Book value to price	0.17	0.27	34
Sales to price	0.08	0.32	12
Composite equity issuance, five years	51.1%	4.4%	86
Relative strength against the sector, log excess return	0.10	(0.29)	77

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail

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Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	4 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$2.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$12.1M	2024-12-29	2026-03-27	10-K	26-010089
2	assets	us-gaap:Assets	$51.9M	2024-12-29	2025-03-26	10-K	25-009211
3	operating income	us-gaap:OperatingIncomeLoss	-$13.6M	2018-12-30	2021-03-23	10-K	21-006923
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$13.6M	2018-12-30	2021-03-23	10-K	21-006923
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$152,000	2018-12-30	2021-03-23	10-K	21-006923
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$108,000	2018-12-30	2019-03-15	10-K	19-008052
7	book equity	us-gaap:StockholdersEquity	$17.3M	2018-12-30	2022-03-22	10-K	22-006925
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$26.4M	2018-12-30	2020-03-13	10-K	20-010836
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$355,000	2017-12-31	2019-03-15	10-K	19-008052
10	book equity	us-gaap:StockholdersEquity	$14.9M	2017-12-31	2021-03-23	10-K	21-006923
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$16.5M	2017-12-31	2019-03-15	10-K	19-008052
12	net income	us-gaap:NetIncomeLoss	-$3.8M	2024-12-29	2026-03-27	10-K	26-010089
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$27,000	2024-12-29	2026-03-27	10-K	26-010089
14	assets	us-gaap:Assets	$47.8M	2023-12-31	2025-03-26	10-K	25-009211
15	gross profit	us-gaap:GrossProfit	$3.0M	2025-12-28	2026-03-27	10-K	26-010089
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.8M	2025-12-28	2026-03-27	10-K	26-010089
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$19.7M	2024-12-29	2026-03-27	10-K	26-010089
18	gross profit	us-gaap:GrossProfit	$14.5M	2023-12-31	2025-03-26	10-K	25-009211
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$21.2M	2023-12-31	2025-03-26	10-K	25-009211
20	gross profit	us-gaap:GrossProfit	$8.8M	2023-01-01	2025-03-26	10-K	25-009211
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$16.2M	2023-01-01	2025-03-26	10-K	25-009211
22	gross profit	us-gaap:GrossProfit	$7.4M	2022-01-02	2024-03-27	10-K	24-009469
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.7M	2022-01-02	2024-03-27	10-K	24-009469
24	current assets	us-gaap:AssetsCurrent	$29.6M	2024-12-29	2025-03-26	10-K	25-009211
25	current liabilities	us-gaap:LiabilitiesCurrent	$25.4M	2024-12-29	2025-03-26	10-K	25-009211
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$309.4M	2024-12-29	2025-03-26	10-K	25-009211
27	operating income	us-gaap:OperatingIncomeLoss	-$2.5M	2024-12-29	2026-03-27	10-K	26-010089
28	book equity	us-gaap:StockholdersEquity	$24.9M	2024-12-29	2026-03-27	10-K	26-010089
29	liabilities	us-gaap:Liabilities	$27.0M	2024-12-29	2025-03-26	10-K	25-009211
30	operating income	us-gaap:OperatingIncomeLoss	-$11.9M	2025-12-28	2026-03-27	10-K	26-010089
31	interest expense	us-gaap:InterestExpense	$370,000	2025-12-28	2026-03-27	10-K	26-010089
32	current assets	us-gaap:AssetsCurrent	$24.2M	2025-12-31	2026-03-27	10-K	26-010089
33	current liabilities	us-gaap:LiabilitiesCurrent	$21.3M	2025-12-31	2026-03-27	10-K	26-010089
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.3M	2025-12-28	2026-03-27	10-K	26-010089
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.2M	2025-12-28	2026-03-27	10-K	26-010089
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.4M	2024-12-29	2026-03-27	10-K	26-010089
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.8M	2023-12-31	2025-03-26	10-K	25-009211
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.5M	2023-12-31	2025-03-26	10-K	25-009211
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.1M	2023-01-01	2025-03-26	10-K	25-009211
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$142,000	2023-01-01	2025-03-26	10-K	25-009211
41	assets	us-gaap:Assets	$44.8M	2025-12-31	2026-03-27	10-K	26-010089
42	assets	us-gaap:Assets	$32.6M	2023-01-01	2024-03-27	10-K	24-009469

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43	shares outstanding	dei:EntityCommonStockSharesOutstanding	17,720,435	2026-03-20	2026-03-27	10-K	26-010089
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	15,799,036	2025-03-21	2025-03-26	10-K	25-009211