# Uber Technologies, Inc.

**UBER**

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0001543151

# C

**middle fifth of 335 graded peers in other**

rank 158 of 335; percentile 47.0; sampling error 2.6 points; lower is stronger

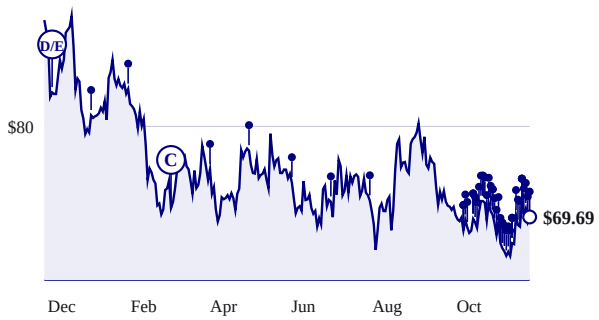
A B C D E

**C, the tortoise**



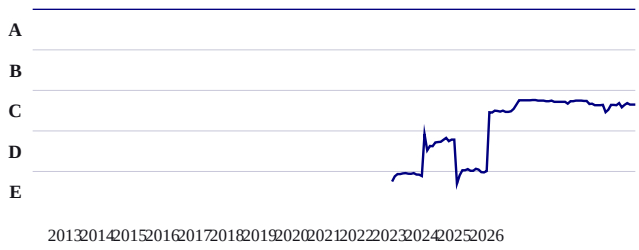
| Scoreboard | |
|---|---|
| **Profitability** | D/E<br>percentile 82.6 |
| **Solvency** | B/C<br>percentile 42.4 |
| **Growth and financing** | A<br>percentile 16.0 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $61.8B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Feb 13, 2026<br>276 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $69.67<br>2026-11-13; market equity $142.3B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 13, 2026*

Uber Technologies, Inc. ("Uber," the "Company," "we," "our," or "us") is a technology platform that uses a massive network, leading technology, operational excellence and product expertise to power movement from point A to point B. We develop and operate proprietary technology applications supporting a variety of offerings on our platform ("platform(s)" or "Platform(s)").

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

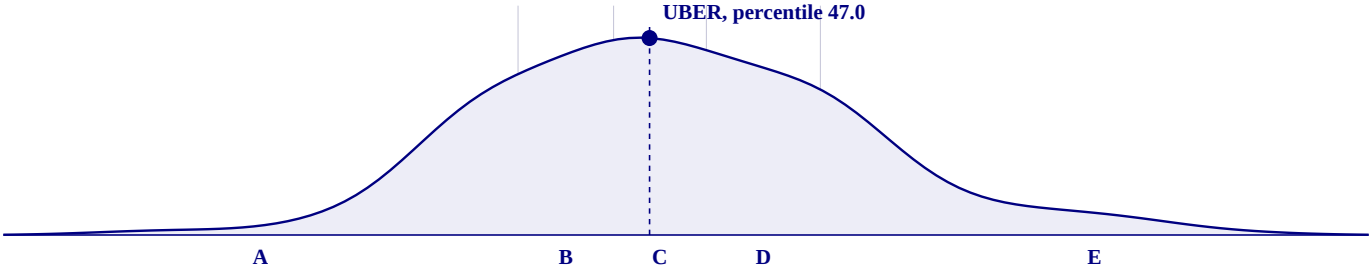
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 82.6** | | | | | | |
| Gross profitability | not computable | 27.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 10.0% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (0.08%) | (5.8%) | | 82.6 | 502 | 2025-12-31 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.2 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 42.4** | | | | | | |
| Twelve-month failure probability | 0.03% | 0.04% | 41.3 | 47 | 2026-09-30 | |
| Altman Z double-prime | 1.06 | 2.06 | 51.3 | 389 | 2025-12-31 | |
| Net debt to EBITDA | 0.56x | 2.51x | 19.4 | 181 | 2025-12-31 | |
| Interest coverage | not computable | 2.45x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 1.14x | 1.33x | 57.4 | 506 | 2025-12-31 | |
| **Growth and financing, sleeve percentile 16.0** | | | | | | |
| Revenue growth, three-year compound | 17.7% | 5.0% | 16.4 | 397 | 2025-12-31 | |
| Free cash flow growth, three-year compound | 192.5% | 8.8% | 0.5 | 218 | 2025-12-31 | |
| Reinvestment rate | not computable | 12.2% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | 24.4% | 4.0% | 11.7 | 430 | 2025-12-31 | |
| Net share issuance, one year | (1.5%) | (0.5%) | 35.6 | 352 | 2026-02-10 | |

## Among 335 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 153 | Fortune Brands Innovations, Inc. (FBIN) | 45.5 | C | |
| 154 | Everforth Inc. (EFOR) | 45.8 | C | |
| 155 | Freeport-Mcmoran Inc. (FCX) | 46.1 | C | |
| 156 | Granite Construction Inc. (GVA) | 46.4 | C | |
| 157 | Ebay Inc. (EBAY) | 46.7 | C | |
| 158 | Uber Technologies, Inc. (UBER) | 47.0 | C | |
| 159 | Rollins Inc. (ROL) | 47.3 | C | |
| 160 | ICF International, Inc. (ICFI) | 47.6 | C | |
| 161 | Orion Group Holdings Inc. (ORN) | 47.9 | C | fortress balance sheet |
| 162 | All In FutureTech Alliance, Inc. (AIFA) | 48.2 | C | late filer |
| 163 | RB Global Inc. (RBA) | 48.5 | C | |

## What the price implies

*at the 2026-11-13 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (29.0%) | (1.5%) | 24 |
| Distance from 52-week high | (24.7%) | (23.3%) | 47 |
| EBIT to enterprise value | 3.7% | 4.3% | 40 |
| Free cash flow yield | 6.9% | 4.1% | 70 |
| Book value to price | 0.19 | 0.34 | 32 |
| Sales to price | 0.37 | 0.69 | 34 |
| Composite equity issuance, five years | 9.4% | (8.9%) | 76 |

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| | | | |
|---|---|---|---|
| Relative strength against the sector, log excess return | (0.46) | (0.14) | 24 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $9.6B |
| Operating cash flow, four quarters | $10.7B |
| Months of runway | not finite |
| Days since last periodic filing | 12 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $1.1B |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $5.6B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $5.8B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$4.3B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 4 | total debt | us-gaap:LongTermDebt | $10.6B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 5 | book equity | us-gaap:StockholdersEquity | $27.0B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $7.1B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 7 | total debt | us-gaap:LongTermDebt | $9.6B | 2024-12-31 | 2025-02-14 | 10-K | 25-000008 |
| 8 | book equity | us-gaap:StockholdersEquity | $21.6B | 2024-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $5.9B | 2024-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 10 | net income | us-gaap:NetIncomeLoss | $10.1B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $10.1B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 12 | assets | us-gaap:Assets | $61.8B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 13 | assets | us-gaap:Assets | $51.2B | 2024-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 14 | current assets | us-gaap:AssetsCurrent | $14.0B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 15 | current liabilities | us-gaap:LiabilitiesCurrent | $12.3B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 16 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$10.6B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 17 | liabilities | us-gaap:Liabilities | $33.7B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 18 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $719.0M | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 19 | operating income | us-gaap:OperatingIncomeLoss | $1.1B | 2023-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 20 | interest expense | us-gaap:InterestExpense | $633.0M | 2023-12-31 | 2024-02-15 | 10-K | 24-000012 |
| 21 | revenue | us-gaap:Revenues | $52.0B | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 22 | revenue | us-gaap:Revenues | $44.0B | 2024-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 23 | revenue | us-gaap:Revenues | $37.3B | 2023-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 24 | revenue | us-gaap:Revenues | $31.9B | 2022-12-31 | 2025-02-14 | 10-K | 25-000008 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $336.0M | 2025-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $7.1B | 2024-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $242.0M | 2024-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.6B | 2023-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $223.0M | 2023-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $642.0M | 2022-12-31 | 2025-02-14 | 10-K | 25-000008 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $252.0M | 2022-12-31 | 2025-02-14 | 10-K | 25-000008 |
| 32 | current assets | us-gaap:AssetsCurrent | $12.2B | 2024-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 33 | current liabilities | us-gaap:LiabilitiesCurrent | $11.5B | 2024-12-31 | 2026-02-13 | 10-K | 26-000015 |
| 34 | assets | us-gaap:Assets | $38.7B | 2023-12-31 | 2025-02-14 | 10-K | 25-000008 |
| 35 | assets | us-gaap:Assets | $32.1B | 2022-12-31 | 2024-02-15 | 10-K | 24-000012 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 2,058,115,983 | 2026-02-10 | 2026-02-13 | 10-K | 26-000015 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 2,089,008,865 | 2025-02-11 | 2025-02-14 | 10-K | 25-000008 |

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