Western Union Co.

WU

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0001365135

C/D

on the C/D boundary of 335 graded peers in other

rank 204 of 335; percentile 60.8; sampling error 2.6 points; lower is stronger

A B C D E

C/D, the tortoise



Scoreboard

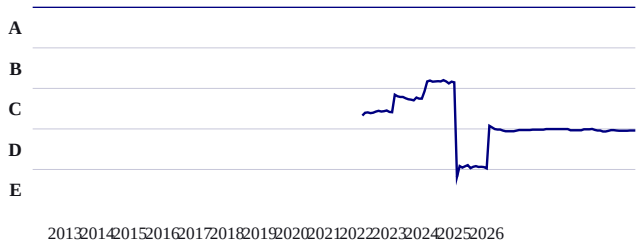
Profitability	C	percentile 54.9
Solvency	C	percentile 44.4
Growth and financing	C	percentile 54.9
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $8.3B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	9 of 14	
Graded from	filings received through Feb 20, 2026	269 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$6.75	2026-11-13; market equity $2.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

The Western Union Company (the "Company," "Western Union," "we," "our," or "us") is a leader in cross-border, cross-currency money movement, payments, and digital financial services, empowering consumers, businesses, financial institutions, and governments with fast, reliable, and convenient ways to send money and make payments around the world. Our goal is to offer accessible financial services that help people and communities prosper. The Western Union brand is globally recognized and represents speed, reliability, trust, and convenience.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

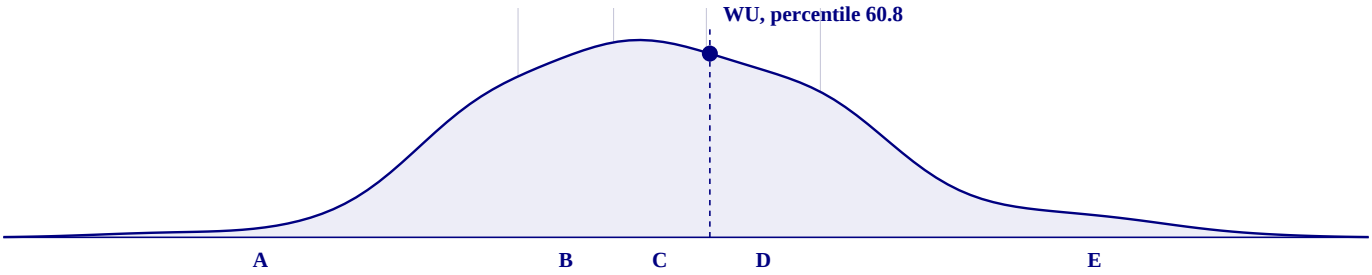
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 54.9						
Gross profitability	16.0%	27.1%		69.5	286	2025-12-31
Return on invested capital	23.9%	10.0%		15.2	152	2025-12-31
Accruals ratio	(0.5%)	(5.8%)		81.2	502	2025-12-31

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Gross margin stability, five years	2.3 pts	2.2 pts	53.7	204	2025-12-31
Solvency, sleeve percentile 44.4					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	not computable	2.06			
one or more required annual facts are missing					
Net debt to EBITDA	2.08x	2.51x	44.4	181	2025-12-31
Interest coverage	not computable	2.45x			
one or more required annual facts are missing					
Current ratio	not computable	1.33x			
one or more required annual facts are missing					
Growth and financing, sleeve percentile 54.9					
Revenue growth, three-year compound	(3.0%)	5.0%	76.0	397	2025-12-31
Free cash flow growth, three-year compound	(2.8%)	8.8%	66.4	218	2025-12-31
Reinvestment rate	not computable	12.2%			
one or more required annual facts are missing					
Asset growth, three years	(0.8%)	4.0%	70.6	430	2025-12-31
Net share issuance, one year	(7.2%)	(0.5%)	6.6	352	2026-02-13

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
199	Heritage Global Inc. (HGBL)	59.3	C/D	fortress balance sheet
200	Dorian LPG Ltd. (LPG)	59.6	C/D	
201	Compass Minerals International Inc. (CMP)	59.9	C/D	
202	Strata Critical Medical, Inc. (SRTA)	60.2	C/D	fortress balance sheet
203	TrueBlue, Inc. (TBI)	60.5	C/D	short runway, fortress balance sheet
204	Western Union Co. (WU)	60.8	C/D	
205	Caesars Entertainment, Inc. (CZR)	61.1	C/D	
206	Waste Connections, Inc. (WCN)	61.4	C/D	
207	United Parcel Service Inc. (UPS)	61.7	C/D	
208	Izea Worldwide, Inc. (IZEA)	62.0	C/D	fortress balance sheet
209	HF Sinclair Corp. (DINO)	62.3	C/D	

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(31.4%)	(1.5%)	24
Distance from 52-week high	(34.4%)	(23.3%)	35
EBIT to enterprise value	21.6%	4.3%	99
Free cash flow yield	24.0%	4.1%	96
Book value to price	0.42	0.34	58

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Sales to price	1.84	0.69	79
Composite equity issuance, five years	(69.9%)	(8.9%)	0
Relative strength against the sector, log excess return	(0.50)	(0.14)	24

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$1.1B
Operating cash flow, four quarters	$456.6M
Months of runway	not finite
Days since last periodic filing	12 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$51.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.9B	2025-12-31	2026-02-20	10-K	26-061340
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.6B	2025-12-31	2026-02-20	10-K	26-061340
3	assets	us-gaap:Assets	$8.3B	2025-12-31	2026-02-20	10-K	26-061340
4	operating income	us-gaap:OperatingIncomeLoss	$757.3M	2025-12-31	2026-02-20	10-K	26-061340
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$625.7M	2025-12-31	2026-02-20	10-K	26-061340
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$126.1M	2025-12-31	2026-02-20	10-K	26-061340
7	total debt	us-gaap:LongTermDebt	$2.9B	2025-12-31	2026-02-20	10-K	26-061340
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$957.8M	2025-12-31	2026-02-20	10-K	26-061340
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.2B	2025-12-31	2026-02-20	10-K	26-061340
10	total debt	us-gaap:LongTermDebt	$3.0B	2024-12-31	2025-02-20	10-K	25-024137
11	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$968.9M	2024-12-31	2026-02-20	10-K	26-061340
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.5B	2024-12-31	2026-02-20	10-K	26-061340
13	net income	us-gaap:NetIncomeLoss	$499.6M	2025-12-31	2026-02-20	10-K	26-061340
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$543.7M	2025-12-31	2026-02-20	10-K	26-061340
15	assets	us-gaap:Assets	$8.4B	2024-12-31	2026-02-20	10-K	26-061340
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.0B	2024-12-31	2026-02-20	10-K	26-061340
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.6B	2024-12-31	2026-02-20	10-K	26-061340
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.2B	2023-12-31	2026-02-20	10-K	26-061340
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.7B	2023-12-31	2026-02-20	10-K	26-061340
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.3B	2022-12-31	2025-02-20	10-K	25-024137
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.6B	2022-12-31	2025-02-20	10-K	25-024137
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.9B	2021-12-31	2024-02-22	10-K	24-018751
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.9B	2021-12-31	2024-02-22	10-K	24-018751
24	depreciation amortization	us-gaap:Depreciation	$35.2M	2025-12-31	2026-02-20	10-K	26-061340
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$38.5M	2025-12-31	2026-02-20	10-K	26-061340
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$406.3M	2024-12-31	2026-02-20	10-K	26-061340
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$37.4M	2024-12-31	2026-02-20	10-K	26-061340

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28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$783.1M	2023-12-31	2026-02-20	10-K	26-061340
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.9M	2023-12-31	2026-02-20	10-K	26-061340
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$581.6M	2022-12-31	2025-02-20	10-K	25-024137
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$31.9M	2022-12-31	2025-02-20	10-K	25-024137
32	assets	us-gaap:Assets	$8.2B	2023-12-31	2025-02-20	10-K	25-024137
33	assets	us-gaap:Assets	$8.5B	2022-12-31	2024-02-22	10-K	24-018751
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	313,454,809	2026-02-13	2026-02-20	10-K	26-061340
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	337,934,527	2025-02-14	2025-02-20	10-K	25-024137

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