Adeia Inc.

ADEA

Nasdaq; telecom; SIC 4841, Cable & Other Pay Television Services; CIK 0001803696

C

middle fifth of 510 graded peers in the pooled technology an...

rank 244 of 510; percentile 49.5; sampling error 2.2 points; lower is stronger

A B C D E

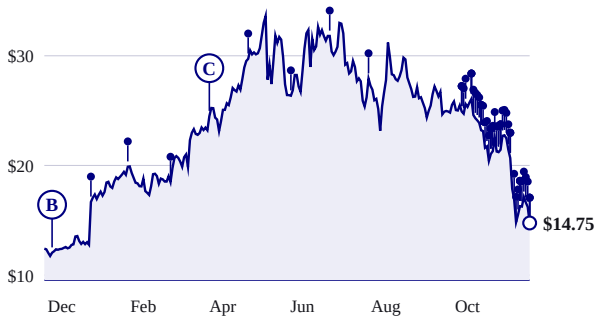
C, the tortoise



Scoreboard

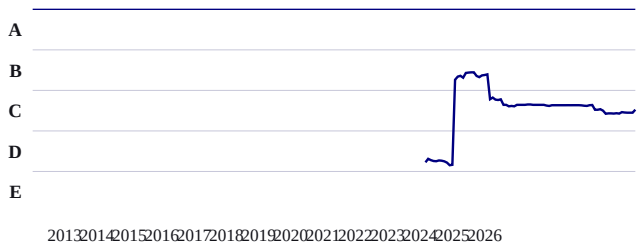
Profitability	C	percentile 47.1
Solvency	B	percentile 35.7
Growth and financing	D	percentile 63.4
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $1.0B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	
Inputs computable	10 of 13	
Graded from	filings received through Feb 26, 2026	264 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$14.76	2026-11-16; market equity $1.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Our principal executive offices are located at 3025 Orchard Parkway, San Jose, California. Our telephone number is 408-473-2500. We maintain a corporate website at www.adeia.com. The reference to our website does not constitute incorporation by reference of the information contained on this website. Adeia and the Adeia logo are trademarks or registered trademarks of Adeia Inc. or its affiliated companies in the U.S. All other company, brand and product names may be trademarks or registered trademarks of their respective companies. We (the "Company," "Adeia," "we," "our," and "us") are a technology company and an innovation incubator.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

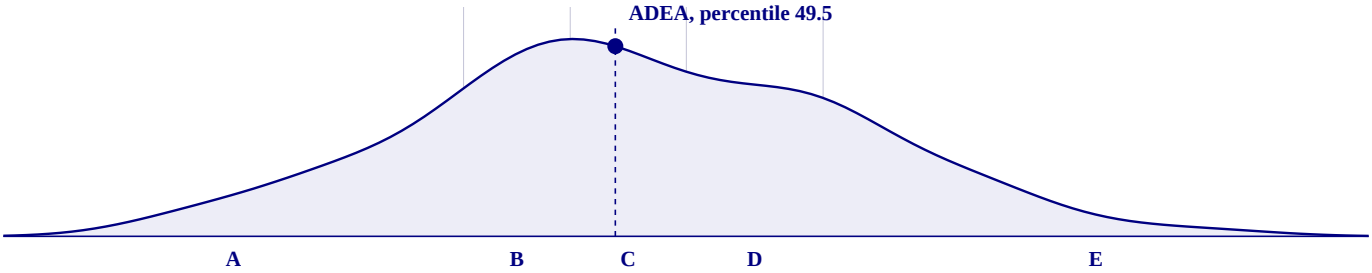
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.1						
Gross profitability	not computable	29.0%				
one or more required annual facts are missing						
Return on invested capital	17.0%	8.9%		26.0	151	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(4.4%)	(7.4%)	68.3	622	2025-12-31
Gross margin stability, five years	not computable	2.3 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 35.7					
Altman Z double-prime	3.74	2.07	29.9	563	2025-12-31
Net debt to EBITDA	1.95x	1.53x	54.9	165	2025-12-31
Interest coverage	not computable	3.73x			
one or more required annual facts are missing					
Current ratio	3.81x	1.95x	22.3	664	2025-12-31
Growth and financing, sleeve percentile 63.4					
Revenue growth, three-year compound	0.3%	5.9%	66.2	554	2025-12-31
Free cash flow growth, three-year compound	(2.9%)	16.1%	75.9	279	2025-12-31
Reinvestment rate	28.1%	15.6%	44.4	235	2025-12-31
Asset growth, three years	(5.0%)	4.3%	72.7	572	2025-12-31
Net share issuance, one year	1.4%	0.6%	57.7	431	2026-02-06

Among 510 peers

telecom; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
239	nCino, Inc. (NCNO)	48.5	C	
240	Planet Labs PBC (PL)	48.7	C	
241	SentinelOne, Inc. (S)	48.9	C	
242	Great Elm Group, Inc. (GEG)	49.1	C	
243	Lantronix Inc. (LTRX)	49.4	C	fortress balance sheet
244	Adeia Inc. (ADEA)	49.5	C	
245	Penguin Solutions, Inc. (PENG)	49.6	C	
246	Applied Digital Corp. (APLD)	49.8	C	fortress balance sheet
247	Arteris, Inc. (AIP)	50.0	C	
248	Lumentum Holdings Inc. (LITE)	50.2	C	dilution
249	Mobileye Global Inc. (MBLY)	50.4	C	

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	51.7%	(2.4%)	79
Distance from 52-week high	(56.1%)	(36.5%)	27
EBIT to enterprise value	9.0%	1.8%	90
Free cash flow yield	9.6%	3.0%	83
Book value to price	0.30	0.28	52
Sales to price	0.27	0.34	44
Composite equity issuance, five years	(3.1%)	3.6%	39
Relative strength against the sector, log excess return	0.44	(0.27)	89

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Twelve-month failure probability, CHS model	0.07%	0.05%	67

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$64.3M
Operating cash flow, four quarters	$178.2M
Months of runway	not finite
Days since last periodic filing	13 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$22.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$175.0M	2025-12-31	2026-02-26	10-K	26-076549
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$140.9M	2025-12-31	2026-02-26	10-K	26-076549
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$29.8M	2025-12-31	2026-02-26	10-K	26-076549
4	total debt	us-gaap:LongTermDebt	$418.5M	2025-12-31	2026-02-26	10-K	26-076549
5	book equity	us-gaap:StockholdersEquity	$480.5M	2025-12-31	2026-02-26	10-K	26-076549
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$73.1M	2025-12-31	2026-02-26	10-K	26-076549
7	total debt	us-gaap:LongTermDebt	$475.5M	2024-12-31	2026-02-26	10-K	26-076549
8	book equity	us-gaap:StockholdersEquity	$396.6M	2024-12-31	2026-02-26	10-K	26-076549
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$78.8M	2024-12-31	2026-02-26	10-K	26-076549
10	net income	us-gaap:NetIncomeLoss	$111.1M	2025-12-31	2026-02-26	10-K	26-076549
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$158.1M	2025-12-31	2026-02-26	10-K	26-076549
12	assets	us-gaap:Assets	$1.0B	2025-12-31	2026-02-26	10-K	26-076549
13	assets	us-gaap:Assets	$1.1B	2024-12-31	2026-02-26	10-K	26-076549
14	current assets	us-gaap:AssetsCurrent	$304.0M	2025-12-31	2026-02-26	10-K	26-076549
15	current liabilities	us-gaap:LiabilitiesCurrent	$79.8M	2025-12-31	2026-02-26	10-K	26-076549
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$92.1M	2025-12-31	2026-02-26	10-K	26-076549
17	liabilities	us-gaap:Liabilities	$558.8M	2025-12-31	2026-02-26	10-K	26-076549
18	depreciation amortization	us-gaap:Depreciation	$2.0M	2025-12-31	2026-02-26	10-K	26-076549
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$443.4M	2025-12-31	2026-02-26	10-K	26-076549
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$376.0M	2024-12-31	2026-02-26	10-K	26-076549
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$388.8M	2023-12-31	2026-02-26	10-K	26-076549
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$438.9M	2022-12-31	2025-02-19	10-K	25-023148
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8M	2025-12-31	2026-02-26	10-K	26-076549
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$212.5M	2024-12-31	2026-02-26	10-K	26-076549
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8M	2024-12-31	2026-02-26	10-K	26-076549
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$152.8M	2023-12-31	2026-02-26	10-K	26-076549
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.8M	2023-12-31	2026-02-26	10-K	26-076549
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$183.0M	2022-12-31	2025-02-19	10-K	25-023148
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.6M	2022-12-31	2025-02-19	10-K	25-023148
30	current assets	us-gaap:AssetsCurrent	$258.4M	2024-12-31	2026-02-26	10-K	26-076549

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

31	current liabilities	us-gaap:LiabilitiesCurrent	$73.1M	2024-12-31	2026-02-26	10-K	26-076549
32	assets	us-gaap:Assets	$1.1B	2023-12-31	2025-02-19	10-K	25-023148
33	assets	us-gaap:Assets	$1.2B	2022-12-31	2024-02-23	10-K	24-019362
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	109,052,507	2026-02-06	2026-02-26	10-K	26-076549
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	107,508,991	2025-02-07	2025-02-19	10-K	25-023148

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.