Amylyx Pharmaceuticals, Inc.

AMLX

Nasdaq; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001658551

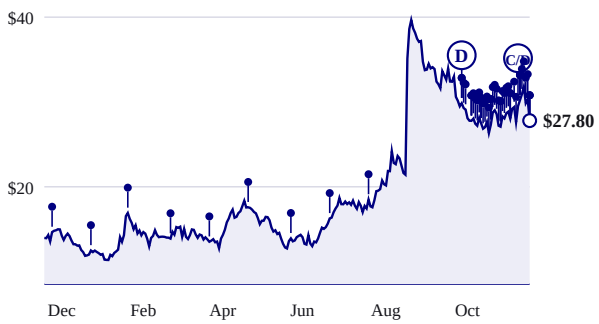
None

No letter

6 of 13 inputs computable; 7 are required, with a score in every sleeve

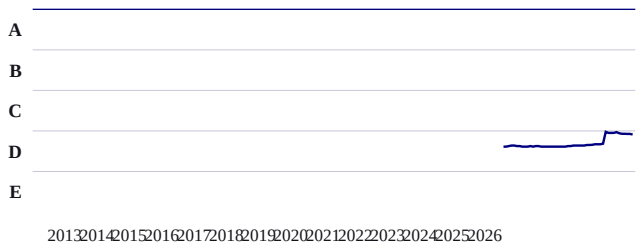
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $332.6M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	thin data, degenerate inputs not computable: fortress balance sheet
Inputs computable	6 of 13
Graded from	filings received through Mar 3, 2026 259 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$27.80 2026-11-16; market equity $3.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 3, 2026

Amylyx Pharmaceuticals, Inc. (also referred to as Amylyx, we, our or us) is a clinical-stage pharmaceutical company with a mission to develop and advance novel therapies for communities with high unmet medical needs. We have preclinical and clinical development programs underway in endocrine conditions and neurodegenerative diseases. We are advancing a pipeline in which we have matched investigational therapies with diseases for which we believe these therapies can make the greatest impact, based on well-defined mechanistic rationales, clear clinical outcomes and biomarkers, and rigorous preclinical data, agnostic of modality. Our current pipeline is represented in the table below.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 71.6						
Gross profitability	0.0%	32.8%		96.1	346	2025-12-31
Return on invested capital	not computable	9.6%				

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one or more required annual facts are missing					
Accruals ratio	(8.1%)	(6.7%)	47.2	756	2025-12-31
Gross margin stability, five years	not computable	2.8 pts			
five annual gross margins are required; found 4					
Solvency, sleeve percentile 11.0					
Altman Z double-prime	7.18	0.31	13.6	705	2025-12-31
Net debt to EBITDA	not computable	1.82x			
one or more required annual facts are missing					
Interest coverage	not computable	(3.61x)			
one or more required annual facts are missing					
Current ratio	14.27x	2.68x	8.3	781	2025-12-31
Growth and financing, sleeve percentile 63.6					
Revenue growth, three-year compound	not computable	9.6%			
current value must be positive and the base must exceed $100,000					
Free cash flow growth, three-year compound	not computable	11.1%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	33.9%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(5.3%)	3.2%	62.8	663	2025-12-31
Net share issuance, one year	24.8%	1.6%	64.4	624	2026-02-23

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 13 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the $100,000 validity floor

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	108.9%	(1.7%)	95
Distance from 52-week high	(29.9%)	(31.5%)	50
EBIT to enterprise value	not computable	0.5%	
Free cash flow yield	(3.5%)	0.5%	36
Book value to price	0.21	0.28	42
Sales to price	0.00	0.36	0
Composite equity issuance, five years	not computable	13.2%	
Relative strength against the sector, log excess return	0.57	(0.19)	95
Twelve-month failure probability, CHS model	0.07%	0.06%	52

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail

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Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$240.1M
Operating cash flow, four quarters	-$129.9M
Months of runway	22.2
Days since last periodic filing	12 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$44.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$0	2025-12-31	2026-03-03	10-K	26-086645
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$0	2025-12-31	2026-03-03	10-K	26-086645
3	assets	us-gaap:Assets	$332.6M	2025-12-31	2026-03-03	10-K	26-086645
4	net income	us-gaap:NetIncomeLoss	-$144.7M	2025-12-31	2026-03-03	10-K	26-086645
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$123.3M	2025-12-31	2026-03-03	10-K	26-086645
6	assets	us-gaap:Assets	$193.6M	2024-12-31	2026-03-03	10-K	26-086645
7	current assets	us-gaap:AssetsCurrent	$323.7M	2025-12-31	2026-03-03	10-K	26-086645
8	current liabilities	us-gaap:LiabilitiesCurrent	$22.7M	2025-12-31	2026-03-03	10-K	26-086645
9	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$751.4M	2025-12-31	2026-03-03	10-K	26-086645
10	operating income	us-gaap:OperatingIncomeLoss	-$153.3M	2025-12-31	2026-03-03	10-K	26-086645
11	book equity	us-gaap:StockholdersEquity	$305.3M	2025-12-31	2026-03-03	10-K	26-086645
12	liabilities	us-gaap:Liabilities	$27.4M	2025-12-31	2026-03-03	10-K	26-086645
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$87.4M	2024-12-31	2026-03-03	10-K	26-086645
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$380.8M	2023-12-31	2025-03-04	10-K	25-031309
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$22.2M	2022-12-31	2024-02-22	10-K	24-018447
16	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$138,000	2025-12-31	2026-03-03	10-K	26-086645
17	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$167.6M	2024-12-31	2026-03-03	10-K	26-086645
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$157,000	2024-12-31	2026-03-03	10-K	26-086645
19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$11.9M	2023-12-31	2025-03-04	10-K	25-031309
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.2M	2023-12-31	2025-03-04	10-K	25-031309
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$179.9M	2022-12-31	2024-02-22	10-K	24-018447
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.5M	2022-12-31	2024-02-22	10-K	24-018447
23	depreciation amortization	us-gaap:Depreciation	$525,000	2025-12-31	2026-03-03	10-K	26-086645
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$144.7M	2025-12-31	2026-03-03	10-K	26-086645
25	income tax	us-gaap:IncomeTaxExpenseBenefit	$46,000	2025-12-31	2026-03-03	10-K	26-086645
26	current assets	us-gaap:AssetsCurrent	$189.4M	2024-12-31	2026-03-03	10-K	26-086645
27	current liabilities	us-gaap:LiabilitiesCurrent	$28.4M	2024-12-31	2026-03-03	10-K	26-086645
28	assets	us-gaap:Assets	$517.5M	2023-12-31	2025-03-04	10-K	25-031309
29	assets	us-gaap:Assets	$391.5M	2022-12-31	2024-02-22	10-K	24-018447
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	110,536,944	2026-02-23	2026-03-03	10-K	26-086645
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	88,602,468	2025-02-28	2025-03-04	10-K	25-031309

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