Ampco Pittsburgh Corp.

AP

NYSE; manufacturing; SIC 3561, Pumps & Pumping Equipment; CIK 0000006176

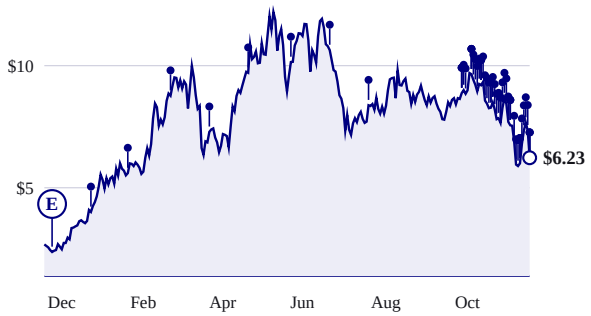
None

No letter

6 of 13 inputs computable; 7 are required, with a score in every sleeve

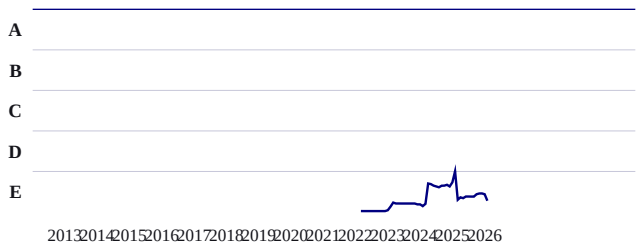
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $495.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: distress
Inputs computable	6 of 13
Graded from	filings received through Mar 16, 2026 246 days before the rescan; latest periodic filing 10-Q received Nov 10, 2026
Last close	$6.24 2026-11-16; market equity $128.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 16, 2026

Ampco-Pittsburgh Corporation (the "Corporation") was incorporated in Pennsylvania in 1929. The Corporation, individually or together with its consolidated subsidiaries, is also referred to herein as the "Registrant." The Corporation manufactures and sells highly engineered, high-performance specialty metal products and customized equipment utilized by industry throughout the world. It operates in two business segments: the Forged and Cast Engineered Products ("FCEP") segment and the Air and Liquid Processing ("ALP") segment.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 12.3						
Gross profitability	not computable	22.2%				
one or more required annual facts are missing						
Return on invested capital	not computable	9.8%				

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pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(13.1%)	(3.7%)		12.3	285	2025-12-31
Gross margin stability, five years	not computable	2.1 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 71.6						
Altman Z double-prime	(0.13)	3.60		80.9	221	2025-12-31
Net debt to EBITDA	not computable	1.76x				
EBITDA must exceed $100,000						
Interest coverage	not computable	5.13x				
one or more required annual facts are missing						
Current ratio	1.84x	2.27x		62.2	300	2025-12-31
Growth and financing, sleeve percentile 64.5						
Revenue growth, three-year compound	3.1%	2.2%		45.2	260	2025-12-31
Free cash flow growth, three-year compound	not computable	13.5%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	25.7%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(0.5%)	4.1%		71.9	264	2025-12-31
Net share issuance, one year	1.2%	0.0%		76.6	240	2026-03-11

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	321.4%	9.9%	100
Distance from 52-week high	(48.9%)	(27.1%)	22
EBIT to enterprise value	(24.2%)	4.2%	4
Free cash flow yield	(6.3%)	3.6%	14
Book value to price	0.25	0.37	31
Sales to price	3.23	0.56	93
Composite equity issuance, five years	9.2%	(9.7%)	76
Relative strength against the sector, log excess return	1.35	0.01	100
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass

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Cash, filings, liquidity	
Cash and equivalents	$9.3M
Operating cash flow, four quarters	$26.4M
Months of runway	not finite
Days since last periodic filing	7 (10-Q received Nov 10, 2026)
Median daily dollar volume, 63 sessions	$667,276

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$54.5M	2025-12-31	2026-03-16	10-K	26-108598
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$63.4M	2025-12-31	2026-03-16	10-K	26-108598
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$120,000	2025-12-31	2026-03-16	10-K	26-108598
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$117.9M	2025-12-31	2026-03-16	10-K	26-108598
5	book equity	us-gaap:StockholdersEquity	$32.6M	2025-12-31	2026-03-16	10-K	26-108598
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$10.7M	2025-12-31	2026-03-16	10-K	26-108598
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$116.4M	2024-12-31	2026-03-16	10-K	26-108598
8	book equity	us-gaap:StockholdersEquity	$58.9M	2024-12-31	2026-03-16	10-K	26-108598
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$15.4M	2024-12-31	2026-03-16	10-K	26-108598
10	net income	us-gaap:NetIncomeLoss	-$66.1M	2025-12-31	2026-03-16	10-K	26-108598
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3M	2025-12-31	2026-03-16	10-K	26-108598
12	assets	us-gaap:Assets	$495.4M	2025-12-31	2026-03-16	10-K	26-108598
13	assets	us-gaap:Assets	$530.9M	2024-12-31	2026-03-16	10-K	26-108598
14	current assets	us-gaap:AssetsCurrent	$239.6M	2025-12-31	2026-03-16	10-K	26-108598
15	current liabilities	us-gaap:LiabilitiesCurrent	$130.5M	2025-12-31	2026-03-16	10-K	26-108598
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$138.6M	2025-12-31	2026-03-16	10-K	26-108598
17	liabilities	us-gaap:Liabilities	$447.4M	2025-12-31	2026-03-16	10-K	26-108598
18	depreciation amortization	us-gaap:Depreciation	$21.5M	2025-12-31	2026-03-16	10-K	26-108598
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$416.3M	2025-12-31	2026-03-16	10-K	26-108598
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$402.8M	2024-12-31	2026-03-16	10-K	26-108598
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$415.3M	2023-12-31	2025-03-17	10-K	25-040259
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$380.3M	2022-12-31	2024-03-25	10-K	24-036011
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.4M	2025-12-31	2026-03-16	10-K	26-108598
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$18.0M	2024-12-31	2026-03-16	10-K	26-108598
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.2M	2024-12-31	2026-03-16	10-K	26-108598
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.7M	2023-12-31	2025-03-17	10-K	25-040259
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.4M	2023-12-31	2025-03-17	10-K	25-040259
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$27.2M	2022-12-31	2024-03-25	10-K	24-036011
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$16.7M	2022-12-31	2024-03-25	10-K	24-036011
30	current assets	us-gaap:AssetsCurrent	$236.8M	2024-12-31	2026-03-16	10-K	26-108598
31	current liabilities	us-gaap:LiabilitiesCurrent	$125.2M	2024-12-31	2026-03-16	10-K	26-108598
32	assets	us-gaap:Assets	$565.7M	2023-12-31	2025-03-17	10-K	25-040259
33	assets	us-gaap:Assets	$502.8M	2022-12-31	2024-03-25	10-K	24-036011
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	20,326,389	2026-03-11	2026-03-16	10-K	26-108598
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	20,094,617	2025-03-13	2025-03-17	10-K	25-040259

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