Autozone Inc.

AZO

NYSE; shops; SIC 5531, Retail-Auto & Home Supply Stores; CIK 0000866787

C/D

on the C/D boundary of 240 graded peers in shops

rank 138 of 240; percentile 57.3; sampling error 3.0 points; lower is stronger

A B C D E

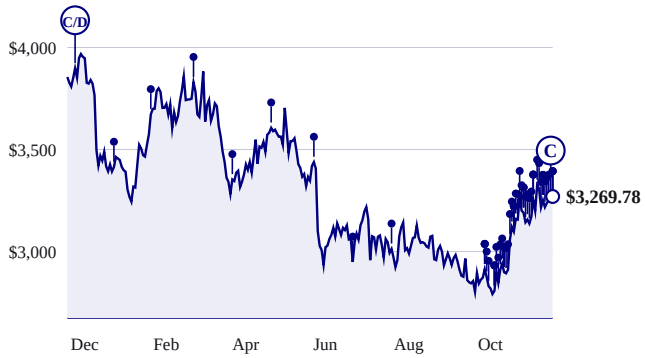
C/D, the tortoise



Scoreboard

Profitability	B/C percentile 40.5
Solvency	D/E percentile 77.4
Growth and financing	B/C percentile 37.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $21.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	9 of 13
Graded from	filings received through Oct 26, 2026 22 days before the rescan; latest periodic filing 10-K received Oct 26, 2026
Last close	$3,269.92 2026-11-16; market equity $52.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 27, 2025

AutoZone, Inc. ("AutoZone," the "Company," "we," "our" or "us") is a leading retailer and distributor of automotive replacement parts and accessories in the Americas. We began operations in 1979 and at August 30, 2025, operated 6,627 stores in the United States ("U.S."), 883 stores in Mexico and 147 stores in Brazil. Each store carries an extensive product line for cars, sport utility vehicles, vans and light duty trucks, including new and remanufactured automotive hard parts, maintenance items, accessories and non-automotive products.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.5						
Gross profitability	49.2%	43.7%		40.8	224	2026-08-29
Return on invested capital	not computable	11.5%				

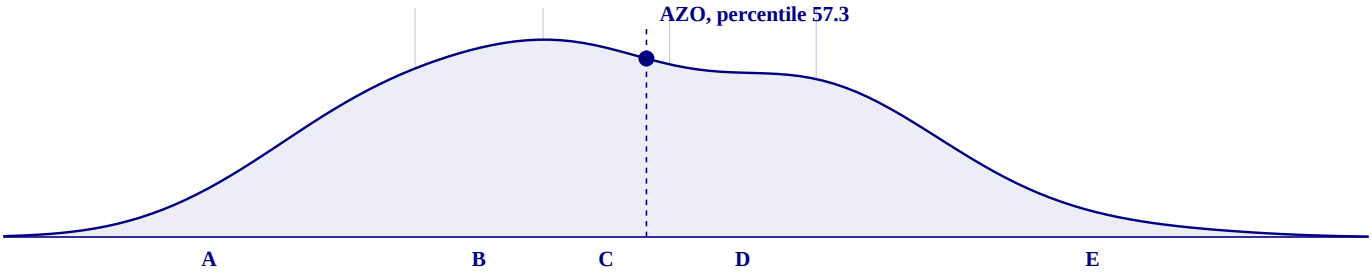
a prior annual debt, equity, and cash observation is required

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Accruals ratio	(3.3%)	(4.9%)	71.6	269	2026-08-29
Gross margin stability, five years	0.4 pts	1.2 pts	8.9	203	2026-08-29
Solvency, sleeve percentile 77.4					
Altman Z double-prime	not computable	1.92			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.46x			
latest aligned inputs end 2014-08-30; latest annual assets end 2026-08-29					
Interest coverage	not computable	2.70x			
latest aligned inputs end 2023-08-26; latest annual assets end 2026-08-29					
Current ratio	0.90x	1.34x	77.4	275	2026-08-29
Growth and financing, sleeve percentile 37.0					
Revenue growth, three-year compound	5.2%	1.8%	32.4	251	2026-08-29
Free cash flow growth, three-year compound	(5.4%)	4.7%	70.8	138	2026-08-29
Reinvestment rate	31.5%	13.3%	40.4	142	2026-08-29
Asset growth, three years	10.6%	3.1%	17.5	252	2026-08-29
Net share issuance, one year	(3.2%)	(0.6%)	24.0	209	2026-10-19

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
133	Yum China Holdings, Inc. (YUMC)	55.2	C	
134	Cheesecake Factory Inc. (CAKE)	55.6	C	
135	Grocery Outlet Holding Corp. (GO)	56.1	C	
136	Barnes & Noble Education, Inc. (BNED)	56.5	C	late filer
137	BlueLinx Holdings Inc. (BXC)	56.9	C	
138	Autozone Inc. (AZO)	57.3	C/D	
139	Starbucks Corp. (SBUX)	57.7	C/D	
140	Kroger Co. (KR)	58.2	C/D	
141	Distribution Solutions Group, Inc. (DSGR)	58.6	C/D	
142	United Natural Foods Inc. (UNFI)	59.0	C/D	
143	Papa Johns International Inc. (PZZA)	59.4	C/D	

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(23.0%)	(0.8%)	30
Distance from 52-week high	(17.6%)	(21.6%)	60
EBIT to enterprise value	6.6%	5.1%	66
Free cash flow yield	3.4%	3.9%	45
Book value to price	(0.05)	0.36	11
Sales to price	0.39	1.60	10
Composite equity issuance, five years	(26.5%)	(17.0%)	28

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Relative strength against the sector, log excess return	(0.17)	0.08	30
Twelve-month failure probability, CHS model	not computable	0.03%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-08-29	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	22 (10-K received Oct 26, 2026)
Median daily dollar volume, 63 sessions	$698.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$10.6B	2026-08-29	2026-10-26	10-K	26-118791
2	assets	us-gaap:Assets	$21.6B	2026-08-29	2026-10-26	10-K	26-118791
3	operating income	us-gaap:OperatingIncomeLoss	$1.8B	2014-08-30	2016-10-24	10-K	16-745160
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.7B	2014-08-30	2016-10-24	10-K	16-745160
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$593.0M	2014-08-30	2016-10-24	10-K	16-745160
6	total debt	us-gaap:LongTermDebt	$4.3B	2014-08-30	2014-10-27	10-K	14-383401
7	book equity	us-gaap:StockholdersEquity	-$1.6B	2014-08-30	2017-10-25	10-K	17-319357
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$124.5M	2014-08-30	2017-10-25	10-K	17-319357
9	net income	us-gaap:NetIncomeLoss	$2.6B	2026-08-29	2026-10-26	10-K	26-118791
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.2B	2026-08-29	2026-10-26	10-K	26-118791
11	assets	us-gaap:Assets	$19.4B	2025-08-30	2026-10-26	10-K	26-118791
12	revenue	us-gaap:Revenues	$20.3B	2026-08-29	2026-10-26	10-K	26-118791
13	gross profit	us-gaap:GrossProfit	$10.0B	2025-08-30	2026-10-26	10-K	26-118791
14	revenue	us-gaap:Revenues	$18.9B	2025-08-30	2026-10-26	10-K	26-118791
15	gross profit	us-gaap:GrossProfit	$9.8B	2024-08-31	2026-10-26	10-K	26-118791
16	revenue	us-gaap:Revenues	$18.5B	2024-08-31	2026-10-26	10-K	26-118791
17	gross profit	us-gaap:GrossProfit	$9.1B	2023-08-26	2025-10-27	10-K	25-102611
18	revenue	us-gaap:Revenues	$17.5B	2023-08-26	2025-10-27	10-K	25-102611
19	gross profit	us-gaap:GrossProfit	$8.5B	2022-08-27	2024-10-28	10-K	24-013758
20	revenue	us-gaap:Revenues	$16.3B	2022-08-27	2024-10-28	10-K	24-013758
21	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$251.3M	2014-08-30	2016-10-24	10-K	16-745160
22	operating income	us-gaap:OperatingIncomeLoss	$3.5B	2023-08-26	2025-10-27	10-K	25-102611
23	interest expense	us-gaap:InterestExpense	$320.1M	2023-08-26	2023-10-24	10-K	23-016668
24	current assets	us-gaap:AssetsCurrent	$9.1B	2026-08-29	2026-10-26	10-K	26-118791
25	current liabilities	us-gaap:LiabilitiesCurrent	$10.1B	2026-08-29	2026-10-26	10-K	26-118791
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4B	2026-08-29	2026-10-26	10-K	26-118791
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.1B	2025-08-30	2026-10-26	10-K	26-118791
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3B	2025-08-30	2026-10-26	10-K	26-118791
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.0B	2024-08-31	2026-10-26	10-K	26-118791

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30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.1B	2024-08-31	2026-10-26	10-K	26-118791
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.9B	2023-08-26	2025-10-27	10-K	25-102611
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$796.7M	2023-08-26	2025-10-27	10-K	25-102611
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$684.3M	2026-08-29	2026-10-26	10-K	26-118791
34	operating income	us-gaap:OperatingIncomeLoss	$3.7B	2026-08-29	2026-10-26	10-K	26-118791
35	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.3B	2026-08-29	2026-10-26	10-K	26-118791
36	income tax	us-gaap:IncomeTaxExpenseBenefit	$677.9M	2026-08-29	2026-10-26	10-K	26-118791
37	current assets	us-gaap:AssetsCurrent	$8.3B	2025-08-30	2026-10-26	10-K	26-118791
38	current liabilities	us-gaap:LiabilitiesCurrent	$9.5B	2025-08-30	2026-10-26	10-K	26-118791
39	assets	us-gaap:Assets	$17.2B	2024-08-31	2025-10-27	10-K	25-102611
40	assets	us-gaap:Assets	$16.0B	2023-08-26	2024-10-28	10-K	24-013758
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,094,341	2026-10-19	2026-10-26	10-K	26-118791
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,632,663	2025-10-20	2025-10-27	10-K	25-102611

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