# Bleichroeder Acquisition Corp. III

**BCCQ**

Nasdaq; manufacturing; SIC 3760, Guided Missiles & Space Vehicles & Parts; CIK 0002128045

# None

### No letter

0 of 13 inputs computable; 7 are required, with a score in every sleeve

**Scoreboard**

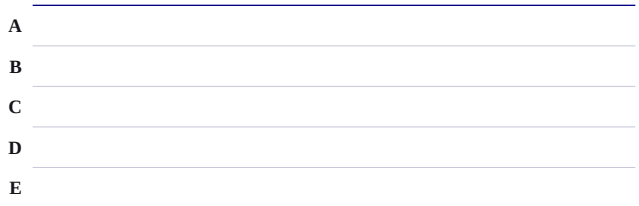
| | |
|---|---|
| **Warnings** | thin data<br>not computable: dilution, short runway, degenerate inputs, distress, fortress balance sheet |
| **Inputs computable** | 0 of 13 |
| **Graded from** | filings received through n/a<br>None days before the rescan; latest periodic filing 10-Q received Nov 13, 2026 |
| **Last close** | $9.98<br>2026-11-12; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2026 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability** | | | | | | |
| Gross profitability | not computable | 22.2% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 9.8% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | not computable | (3.7%) | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Gross margin stability, five years | not computable | 2.1 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency** | | | | | | |
| Altman Z double-prime | not computable | 3.60 | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | |
|---|---|---|
| Net debt to EBITDA | not computable | 1.76x |
| *one or more required annual facts are missing* | | |
| Interest coverage | not computable | 5.13x |
| *one or more required annual facts are missing* | | |
| Current ratio | not computable | 2.27x |
| *one or more required annual facts are missing* | | |
| **Growth and financing** | | |
| Revenue growth, three-year compound | not computable | 2.2% |
| *four annual observations are required; found 0* | | |
| Free cash flow growth, three-year compound | not computable | 13.5% |
| *four consecutive annual FCF observations are required; found 0* | | |
| Reinvestment rate | not computable | 25.7% |
| *one or more required annual facts are missing* | | |
| Asset growth, three years | not computable | 4.1% |
| *four annual observations are required; found 0* | | |
| Net share issuance, one year | not computable | 0.0% |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 0 of 13 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-11-12 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | not computable | 9.9% | |
| Distance from 52-week high | (0.7%) | (27.1%) | 100 |
| EBIT to enterprise value | not computable | 4.2% | |
| Free cash flow yield | not computable | 3.6% | |
| Book value to price | not computable | 0.37 | |
| Sales to price | not computable | 0.56 | |
| Composite equity issuance, five years | not computable | (9.7%) | |
| Relative strength against the sector, log excess return | not computable | 0.01 | |
| Twelve-month failure probability, CHS model | not computable | 0.04% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |

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| | |
|---|---|
| Months of runway | not finite |
| Days since last periodic filing | 4 (10-Q received Nov 13, 2026) |
| Median daily dollar volume, 63 sessions | $368,468 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|