Bloom Energy Corp.

BE

NYSE; manufacturing; SIC 3620, Electrical Industrial Apparatus; CIK 0001664703

B/C

on the B/C boundary of 244 graded peers in manufacturing

rank 99 of 244; percentile 40.3; sampling error 3.0 points; lower is stronger

A B C D E

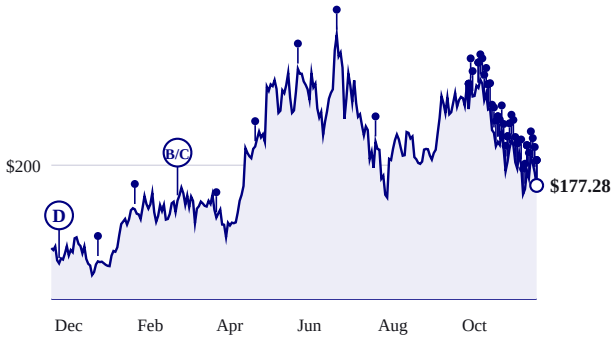
B/C, the elk



Scoreboard

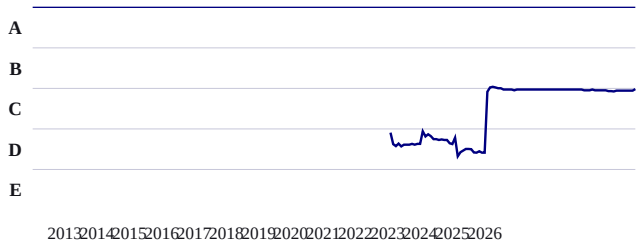
Profitability	D percentile 67.2
Solvency	B percentile 36.0
Growth and financing	B percentile 35.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 13
Graded from	filings received through Feb 9, 2026 281 days before the rescan; latest periodic filing 10-Q received Oct 22, 2026
Last close	$177.03 2026-11-16; market equity $52.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 9, 2026

Bloom Energy is a global leader in onsite power generation, delivering a foundational platform purpose-built for the digital era and the global energy transition. We manufacture a versatile fuel cell energy platform, supporting the commercial availability of two main products: the Bloom Energy Server® fuel cell system for generating electricity and the Bloom Electrolyzer? for producing hydrogen.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

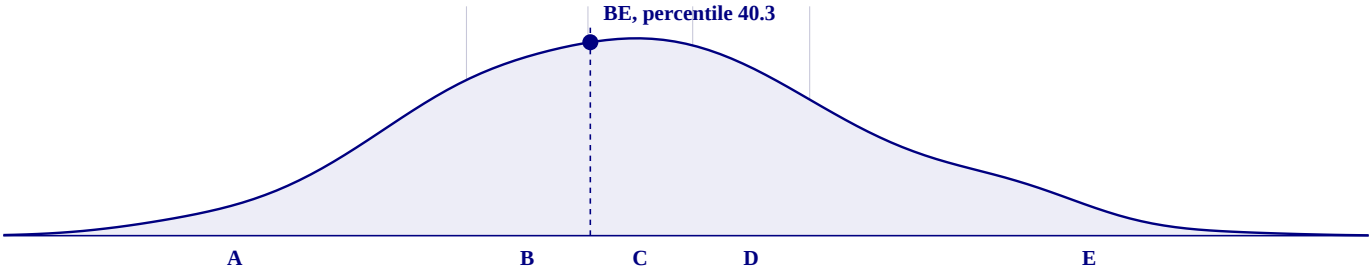
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 67.2						
Gross profitability	13.4%	22.2%		78.0	265	2025-12-31
Return on invested capital	not computable	9.8%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(5.7%)	(3.7%)		34.2	285	2025-12-31
Gross margin stability, five years	6.5 pts	2.1 pts		89.5	221	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Solvency, sleeve percentile 36.0						
Altman Z double-prime	2.01	3.60		64.5	221	2025-12-31
Net debt to EBITDA	1.33x	1.76x		36.2	117	2025-12-31
Interest coverage	not computable	5.13x				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Current ratio	5.98x	2.27x		7.4	300	2025-12-31
Growth and financing, sleeve percentile 35.8						
Revenue growth, three-year compound	20.8%	2.2%		7.7	260	2025-12-31
Free cash flow growth, three-year compound	not computable	13.5%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	25.7%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	31.2%	4.1%		7.2	264	2025-12-31
Net share issuance, one year	21.8%	0.0%		92.5	240	2026-02-02

Among 244 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
94	Parker-Hannifin Corp. (PH)	38.3	B/C	
95	Advanced Drainage Systems, Inc. (WMS)	38.7	B/C	
96	AZZ Inc. (AZZ)	39.1	B/C	
97	Gibraltar Industries, Inc. (ROCK)	39.5	B/C	fortress balance sheet
98	Virco MFG Corporation (VIRC)	39.9	B/C	fortress balance sheet
99	Bloom Energy Corp. (BE)	40.3	B/C	
100	OIL States International, Inc. (OIS)	40.7	B/C	fortress balance sheet
101	TransDigm Group Inc. (TDG)	41.2	B/C	
102	Friedman Industries Inc. (FRD)	41.6	B/C	
103	Littelfuse Inc. (LFUS)	42.0	B/C	late filer
104	Standex International (SXI)	42.4	B/C	

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	109.6%	9.9%	95
Distance from 52-week high	(48.7%)	(27.1%)	22
EBIT to enterprise value	0.1%	4.2%	20
Free cash flow yield	0.1%	3.6%	23
Book value to price	0.04	0.37	6
Sales to price	0.04	0.56	2
Composite equity issuance, five years	not computable	(9.7%)	
Relative strength against the sector, log excess return	0.65	0.01	95
Twelve-month failure probability, CHS model	not computable	0.04%	

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$2.5B
Operating cash flow, four quarters	$691.0M
Months of runway	not finite
Days since last periodic filing	26 (10-Q received Oct 22, 2026)
Median daily dollar volume, 63 sessions	$3.3B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$587.4M	2025-12-31	2026-02-09	10-K	26-006516
2	assets	us-gaap:Assets	$4.4B	2025-12-31	2026-02-09	10-K	26-006516
3	operating income	us-gaap:OperatingIncomeLoss	$72.8M	2025-12-31	2026-02-09	10-K	26-006516
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$84.4M	2025-12-31	2026-02-09	10-K	26-006516
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.7M	2025-12-31	2026-02-09	10-K	26-006516
6	total debt	us-gaap:LongTermDebt	$2.6B	2025-12-31	2026-02-09	10-K	26-006516
7	book equity	us-gaap:StockholdersEquity	$768.6M	2025-12-31	2026-02-09	10-K	26-006516
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.5B	2025-12-31	2026-02-09	10-K	26-006516
9	total debt	us-gaap:LongTermDebt	$1.1B	2024-12-31	2026-02-09	10-K	26-006516
10	book equity	us-gaap:StockholdersEquity	$562.5M	2024-12-31	2026-02-09	10-K	26-006516
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$802.9M	2024-12-31	2026-02-09	10-K	26-006516
12	net income	us-gaap:ProfitLoss	-$87.1M	2025-12-31	2026-02-09	10-K	26-006516
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$113.9M	2025-12-31	2026-02-09	10-K	26-006516
14	assets	us-gaap:Assets	$2.7B	2024-12-31	2026-02-09	10-K	26-006516
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2025-12-31	2026-02-09	10-K	26-006516
16	gross profit	us-gaap:GrossProfit	$404.6M	2024-12-31	2026-02-09	10-K	26-006516
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2024-12-31	2026-02-09	10-K	26-006516
18	gross profit	us-gaap:GrossProfit	$197.8M	2023-12-31	2026-02-09	10-K	26-006516
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2023-12-31	2026-02-09	10-K	26-006516
20	gross profit	us-gaap:GrossProfit	$148.3M	2022-12-31	2025-02-27	10-K	25-008747
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2022-12-31	2025-02-27	10-K	25-008747
22	gross profit	us-gaap:GrossProfit	$197.6M	2021-12-31	2024-02-15	10-K	24-005035
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$906.9M	2021-12-31	2024-02-15	10-K	24-005035
24	current assets	us-gaap:AssetsCurrent	$3.7B	2025-12-31	2026-02-09	10-K	26-006516
25	current liabilities	us-gaap:LiabilitiesCurrent	$623.8M	2025-12-31	2026-02-09	10-K	26-006516
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$4.0B	2025-12-31	2026-02-09	10-K	26-006516
27	liabilities	us-gaap:Liabilities	$3.6B	2025-12-31	2026-02-09	10-K	26-006516
28	depreciation amortization	us-gaap:Depreciation	$50.6M	2025-12-31	2026-02-09	10-K	26-006516
29	operating income	us-gaap:OperatingIncomeLoss	$22.9M	2024-12-31	2026-02-09	10-K	26-006516
30	interest expense	us-gaap:InterestExpense	$62.6M	2024-12-31	2025-02-27	10-K	25-008747
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$56.8M	2025-12-31	2026-02-09	10-K	26-006516

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$92.0M	2024-12-31	2026-02-09	10-K	26-006516
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$58.9M	2024-12-31	2026-02-09	10-K	26-006516
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$372.5M	2023-12-31	2026-02-09	10-K	26-006516
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$83.7M	2023-12-31	2026-02-09	10-K	26-006516
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$191.7M	2022-12-31	2025-02-27	10-K	25-008747
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$116.8M	2022-12-31	2025-02-27	10-K	25-008747
38	current assets	us-gaap:AssetsCurrent	$2.0B	2024-12-31	2026-02-09	10-K	26-006516
39	current liabilities	us-gaap:LiabilitiesCurrent	$636.8M	2024-12-31	2026-02-09	10-K	26-006516
40	assets	us-gaap:Assets	$2.4B	2023-12-31	2025-02-27	10-K	25-008747
41	assets	us-gaap:Assets	$1.9B	2022-12-31	2024-02-15	10-K	24-005035
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	280,548,215	2026-02-02	2026-02-09	10-K	26-006516
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	230,398,527	2025-02-24	2025-02-27	10-K	25-008747

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.