Chewy, Inc.

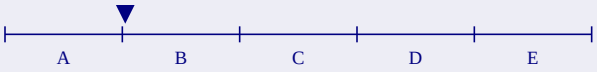
CHWY

NYSE; shops; SIC 5961, Retail-Catalog & Mail-Order Houses; CIK 0001766502

A/B

on the A/B boundary of 240 graded peers in shops

rank 50 of 240; percentile 20.5; sampling error 3.0 points; lower is stronger



A/B, the bull



Scoreboard

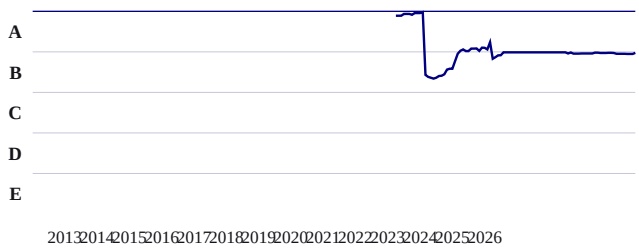
Profitability	A/B percentile 21.7
Solvency	D percentile 76.4
Growth and financing	A/B percentile 17.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Mar 25, 2026 237 days before the rescan; latest periodic filing 10-Q received Sep 9, 2026
Last close	$21.62 2026-11-16; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 25, 2026

Chewy, Inc. began operating as Chewy.com in 2011 and Chewy.com, LLC was formed as a Delaware limited liability company in October 2013. On March 16, 2016, Chewy.com, LLC converted from a Delaware limited liability company to a Delaware corporation and changed its name to Chewy, Inc. Chewy, Inc. completed the initial public offering of its Class A common stock, par value $0.01 per share (the "Class A common stock"), on June 18, 2019. Unless the context requires otherwise, references in this Annual Report on Form 10-K to "Chewy," the "Company," "we," "our," or "us" refer to Chewy, Inc. and its consolidated subsidiaries.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 21.7						
Gross profitability	111.5%	43.7%		6.3	224	2026-02-01
Return on invested capital	not computable	11.5%				
one or more required annual facts are missing						

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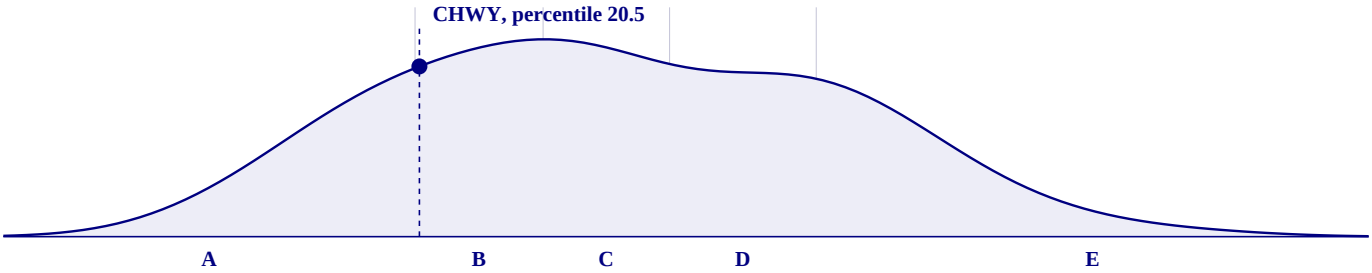
Accruals ratio	(14.7%)	(4.9%)	15.3	269	2026-02-01
Gross margin stability, five years	1.1 pts	1.2 pts	43.6	203	2026-02-01
Solvency, sleeve percentile 76.4					
Altman Z double-prime	(1.15)	1.92	74.6	198	2026-02-01
Net debt to EBITDA	not computable	1.46x			
one or more required annual facts are missing					
Interest coverage	not computable	2.70x			
latest aligned inputs end 2025-02-02; latest annual assets end 2026-02-01					
Current ratio	0.88x	1.34x	78.1	275	2026-02-01
Growth and financing, sleeve percentile 17.5					
Revenue growth, three-year compound	7.6%	1.8%	22.8	251	2026-02-01
Free cash flow growth, three-year compound	not computable	4.7%			
four consecutive annual FCF observations are required; found 5					
Reinvestment rate	129.4%	13.3%	10.6	142	2026-02-01
Asset growth, three years	10.1%	3.1%	19.1	252	2026-02-01
Net share issuance, one year	not computable	(0.6%)			
two annual share counts are required; found 1					

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
45	Dick'S Sporting Goods, Inc. (DKS)	18.4	A/B	fortress balance sheet
46	Copart Inc. (CPRT)	18.8	A/B	
47	Amazon COM Inc. (AMZN)	19.2	A/B	fortress balance sheet
48	Hour Loop, Inc. (HOUR)	19.7	A/B	
49	PC Connection Inc. (CNXN)	20.1	A/B	
50	Chewy, Inc. (CHWY)	20.5	A/B	
51	Cardinal Health Inc. (CAH)	20.9	A/B	
52	TE Connectivity plc (TEL)	21.3	A/B	
53	Arhaus, Inc. (ARHS)	21.8	A/B	
54	Sprouts Farmers Market, Inc. (SFM)	22.2	A/B	fortress balance sheet
55	Buckle Inc. (BKE)	22.6	A/B	

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(46.0%)	(0.8%)	11
Distance from 52-week high	(38.9%)	(21.6%)	27
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	not computable	3.9%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.60	

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Composite equity issuance, five years	not computable	(17.0%)	
Relative strength against the sector, log excess return	(0.53)	0.08	11
Twelve-month failure probability, CHS model	not computable	0.03%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-02-01	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$611.0M
Operating cash flow, four quarters	$717.2M
Months of runway	not finite
Days since last periodic filing	69 (10-Q received Sep 9, 2026)
Median daily dollar volume, 63 sessions	$161.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$3.8B	2026-02-01	2026-03-25	10-K	26-000034
2	assets	us-gaap:Assets	$3.4B	2026-02-01	2026-03-25	10-K	26-000034
3	net income	us-gaap:NetIncomeLoss	$222.8M	2026-02-01	2026-03-25	10-K	26-000034
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$691.6M	2026-02-01	2026-03-25	10-K	26-000034
5	assets	us-gaap:Assets	$3.0B	2025-02-02	2026-03-25	10-K	26-000034
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.6B	2026-02-01	2026-03-25	10-K	26-000034
7	gross profit	us-gaap:GrossProfit	$3.5B	2025-02-02	2026-03-25	10-K	26-000034
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.9B	2025-02-02	2026-03-25	10-K	26-000034
9	gross profit	us-gaap:GrossProfit	$3.2B	2024-01-28	2026-03-25	10-K	26-000034
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.1B	2024-01-28	2026-03-25	10-K	26-000034
11	gross profit	us-gaap:GrossProfit	$2.8B	2023-01-29	2025-03-26	10-K	25-000014
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.1B	2023-01-29	2025-03-26	10-K	25-000014
13	gross profit	us-gaap:GrossProfit	$2.4B	2022-01-30	2024-03-20	10-K	24-000014
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.0B	2022-01-30	2024-03-20	10-K	24-000014
15	current assets	us-gaap:AssetsCurrent	$2.0B	2026-02-01	2026-03-25	10-K	26-000034
16	current liabilities	us-gaap:LiabilitiesCurrent	$2.3B	2026-02-01	2026-03-25	10-K	26-000034
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.4B	2026-02-01	2026-03-25	10-K	26-000034
18	operating income	us-gaap:OperatingIncomeLoss	$254.3M	2026-02-01	2026-03-25	10-K	26-000034
19	book equity	us-gaap:StockholdersEquity	$497.9M	2026-02-01	2026-03-25	10-K	26-000034
20	liabilities	us-gaap:Liabilities	$2.9B	2026-02-01	2026-03-25	10-K	26-000034
21	operating income	us-gaap:OperatingIncomeLoss	$112.6M	2025-02-02	2026-03-25	10-K	26-000034
22	interest expense	us-gaap:InterestExpense	$5.5M	2025-02-02	2025-03-26	10-K	25-000014
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$129.2M	2026-02-01	2026-03-25	10-K	26-000034
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$129.3M	2026-02-01	2026-03-25	10-K	26-000034
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$263.3M	2026-02-01	2026-03-25	10-K	26-000034
26	income tax	us-gaap:IncomeTaxExpenseBenefit	$40.5M	2026-02-01	2026-03-25	10-K	26-000034
27	current assets	us-gaap:AssetsCurrent	$1.7B	2025-02-02	2026-03-25	10-K	26-000034

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28	current liabilities	us-gaap:LiabilitiesCurrent	$2.2B	2025-02-02	2026-03-25	10-K	26-000034
29	assets	us-gaap:Assets	$3.2B	2024-01-28	2025-03-26	10-K	25-000014
30	assets	us-gaap:Assets	$2.5B	2023-01-29	2024-03-20	10-K	24-000014
31	shares outstanding	us-gaap:CommonStockSharesOutstanding	100	2019-06-17	2022-03-29	10-K	22-000008