# Climb Global Solutions, Inc.

**CLMB**

Nasdaq; shops; SIC 5045, Wholesale-Computers & Peripheral Equipment & Software; CIK 0000945983

**C**

**middle fifth of 240 graded peers in shops**

rank 129 of 240; percentile 53.6; sampling error 3.0 points; lower is stronger

A B C D E

**C, the tortoise**



## Scoreboard

| | |
|---|---|
| **Profitability** | D<br>percentile 73.8 |
| **Solvency** | C<br>percentile 55.7 |
| **Growth and financing** | A/B<br>percentile 21.3 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $460.2M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 8 of 13 |
| **Graded from** | filings received through Feb 27, 2026<br>263 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026 |
| **Last close** | $42.43<br>2026-11-16; market equity $791.7M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

The Company is a value added information technology ("IT") distribution and solutions company. The Company primarily operates through its "Distribution" segment, which distributes emerging and disruptive technologies to corporate resellers, value added resellers ("VARs"), consultants and systems integrators worldwide under the name "Climb Channel Solutions". The Company also operates a smaller segment called "Solutions", which is a cloud solutions provider and value-added reseller of software, hardware and services for customers worldwide under the name "Grey Matter".

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 73.8** | | | | | | |
| Gross profitability | 22.9% | 43.7% | | 78.5 | 224 | 2025-12-31 |
| Return on invested capital | not computable | 11.5% | | | | |

*latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | 1.0% | (4.9%) | 91.4 | 269 | 2025-12-31 |
| Gross margin stability, five years | 1.3 pts | 1.2 pts | 51.5 | 203 | 2025-12-31 |
| **Solvency, sleeve percentile 55.7** | | | | | |
| Altman Z double-prime | 1.92 | 1.92 | 48.2 | 198 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.46x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | not computable | 2.70x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 1.11x | 1.34x | 63.1 | 275 | 2025-12-31 |
| **Growth and financing, sleeve percentile 21.3** | | | | | |
| Revenue growth, three-year compound | 28.9% | 1.8% | 2.8 | 251 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 4.7% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 13.3% | | | |
| *latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31* | | | | | |
| Asset growth, three years | 25.7% | 3.1% | 2.8 | 252 | 2025-12-31 |
| Net share issuance, one year | 0.2% | (0.6%) | 58.2 | 209 | 2026-02-17 |

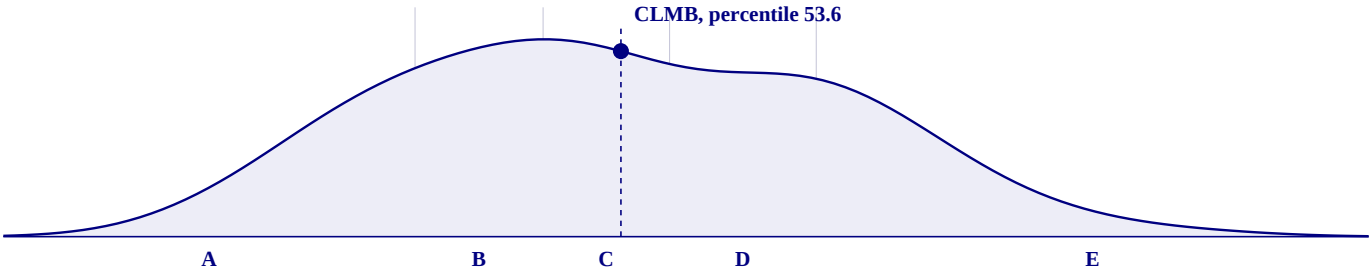
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 34,995,000 USD; Altman Z is not used |

## Among 240 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 124 | Walmart Inc. (WMT) | 51.5 | C | |
| 125 | Darden Restaurants Inc. (DRI) | 51.9 | C | |
| 126 | Insight Enterprises Inc. (NSIT) | 52.3 | C | |
| 127 | Hudson Technologies Inc. (HDSN) | 52.7 | C | |
| 128 | Lithia Motors Inc. (LAD) | 53.1 | C | |
| 129 | Climb Global Solutions, Inc. (CLMB) | 53.6 | C | fortress balance sheet |
| 130 | Penske Automotive Group, Inc. (PAG) | 54.0 | C | |
| 131 | Arrow Electronics, Inc. (ARW) | 54.4 | C | |
| 132 | Victoria's Secret & Co. (VSXY) | 54.8 | C | |
| 133 | Yum China Holdings, Inc. (YUMC) | 55.2 | C | |
| 134 | Cheesecake Factory Inc. (CAKE) | 55.6 | C | |

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## What the price implies

*at the 2026-11-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 15.8% | (0.8%) | 65 |
| Distance from 52-week high | (1.7%) | (21.6%) | 95 |
| EBIT to enterprise value | 4.0% | 5.1% | 38 |
| Free cash flow yield | 0.4% | 3.9% | 26 |
| Book value to price | 0.17 | 0.36 | 31 |
| Sales to price | 0.82 | 1.60 | 31 |
| Composite equity issuance, five years | (2.1%) | (17.0%) | 77 |
| Relative strength against the sector, log excess return | 0.24 | 0.08 | 65 |
| Twelve-month failure probability, CHS model | not computable | 0.03% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $66.9M |
| Operating cash flow, four quarters | $32.2M |
| Months of runway | not finite |
| Days since last periodic filing | 19 (10-Q received Oct 29, 2026) |
| Median daily dollar volume, 63 sessions | $4.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $105.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 2 | assets | us-gaap:Assets | $460.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $16.5M | 2023-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $16.8M | 2023-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $4.5M | 2023-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 6 | total debt | us-gaap:LongTermDebt | $1.3M | 2023-12-31 | 2024-03-05 | 10-K | 24-002476 |
| 7 | book equity | us-gaap:StockholdersEquity | $74.8M | 2023-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $36.3M | 2023-12-31 | 2025-03-11 | 10-K | 25-006986 |
| 9 | total debt | us-gaap:LongTermDebt | $1.8M | 2022-12-31 | 2024-03-05 | 10-K | 24-002476 |
| 10 | book equity | us-gaap:StockholdersEquity | $60.6M | 2022-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $20.2M | 2022-12-31 | 2024-03-05 | 10-K | 24-002476 |
| 12 | net income | us-gaap:NetIncomeLoss | $21.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $16.6M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 14 | assets | us-gaap:Assets | $469.2M | 2024-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 15 | revenue | us-gaap:Revenues | $652.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 16 | gross profit | us-gaap:GrossProfit | $91.1M | 2024-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 17 | revenue | us-gaap:Revenues | $465.6M | 2024-12-31 | 2026-02-27 | 10-K | 26-006072 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 18 | gross profit | us-gaap:GrossProfit | $64.2M | 2023-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $352.0M | 2023-12-31 | 2024-03-05 | 10-K | 24-002476 |
| 20 | gross profit | us-gaap:GrossProfit | $54.1M | 2022-12-31 | 2024-03-05 | 10-K | 24-002476 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $304.3M | 2022-12-31 | 2024-03-05 | 10-K | 24-002476 |
| 22 | gross profit | us-gaap:GrossProfit | $45.7M | 2021-12-31 | 2023-03-16 | 10-K | 23-004053 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $282.6M | 2021-12-31 | 2023-03-16 | 10-K | 23-004053 |
| 24 | current assets | us-gaap:AssetsCurrent | $374.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $337.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $87.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $29.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 28 | book equity | us-gaap:StockholdersEquity | $116.6M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 29 | liabilities | us-gaap:Liabilities | $343.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $2.8M | 2023-12-31 | 2026-02-27 | 10-K | 26-006072 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.2M | 2019-12-31 | 2021-03-16 | 10-K | 21-003044 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $106,000 | 2019-12-31 | 2020-03-04 | 10-K | 20-002020 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $13.9M | 2018-12-31 | 2020-03-04 | 10-K | 20-002020 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $266,000 | 2018-12-31 | 2020-03-04 | 10-K | 20-002020 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$2.0M | 2017-12-31 | 2019-03-18 | 10-K | 19-002250 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $359,000 | 2017-12-31 | 2019-03-18 | 10-K | 19-002250 |
| 37 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | -$516,000 | 2016-12-31 | 2017-02-21 | 10-K | 17-000723 |
| 38 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $1.0M | 2016-12-31 | 2019-03-18 | 10-K | 19-002250 |
| 39 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $488,000 | 2019-12-31 | 2021-03-16 | 10-K | 21-003044 |
| 40 | operating income | us-gaap:OperatingIncomeLoss | $8.5M | 2019-12-31 | 2021-03-16 | 10-K | 21-003044 |
| 41 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $9.0M | 2019-12-31 | 2021-03-16 | 10-K | 21-003044 |
| 42 | income tax | us-gaap:IncomeTaxExpenseBenefit | $2.3M | 2019-12-31 | 2021-03-16 | 10-K | 21-003044 |
| 43 | current assets | us-gaap:AssetsCurrent | $121.5M | 2019-12-31 | 2021-03-16 | 10-K | 21-003044 |
| 44 | current liabilities | us-gaap:LiabilitiesCurrent | $78.7M | 2019-12-31 | 2021-03-16 | 10-K | 21-003044 |
| 45 | current assets | us-gaap:AssetsCurrent | $102.9M | 2018-12-31 | 2020-03-04 | 10-K | 20-002020 |
| 46 | current liabilities | us-gaap:LiabilitiesCurrent | $66.7M | 2018-12-31 | 2020-03-04 | 10-K | 20-002020 |
| 47 | assets | us-gaap:Assets | $335.1M | 2023-12-31 | 2025-03-11 | 10-K | 25-006986 |
| 48 | assets | us-gaap:Assets | $231.9M | 2022-12-31 | 2024-03-05 | 10-K | 24-002476 |
| 49 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 4,605,692 | 2026-02-17 | 2026-02-27 | 10-K | 26-006072 |
| 50 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 4,597,295 | 2025-02-24 | 2025-03-11 | 10-K | 25-006986 |

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