Cosmos Health Inc.

COSM

Nasdaq; shops; SIC 5122, Wholesale-Drugs, Proprietaries & Druggists' Sundries; CIK 0001474167

E

weakest fifth of 240 graded peers in shops

rank 218 of 240; percentile 90.8; sampling error 3.0 points; lower is stronger

A B C D E

E, the bear



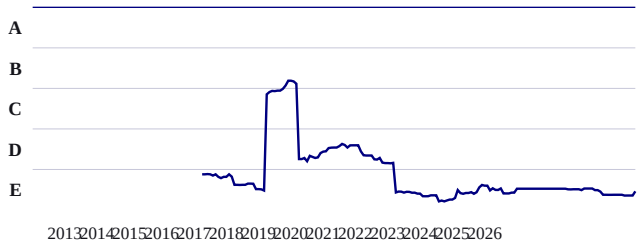
Scoreboard	
Profitability	C/D percentile 59.4
Solvency	D/E percentile 82.8
Growth and financing	C/D percentile 61.6
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $65.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, short runway, late filer, distr...
Inputs computable	9 of 13
Graded from	filings received through Apr 15, 2026 216 days before the rescan; latest periodic filing 10-Q received Aug 18, 2026
Last close	$2.50 2026-11-16; market equity $12.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 15, 2026

Cosmos Health Inc. was incorporated in 2009 in Nevada and is a diversified, vertically integrated global healthcare group, owner of proprietary pharmaceutical and nutraceutical brands, generics, manufacturer and distributor of healthcare products, engaged in research & development of innovative medicines and repurposing drugs as well as operator of a telehealth platform. As a global company we are harnessing our expertise and stepping up innovation to continue the momentum behind the discovery, delivery, and expanded development of modern pharmaceutical and nutraceutical products. We operate in the healthcare sector and particularly in the Pharmaceutical and Nutraceutical businesses.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.4						
Gross profitability	12.1%	43.7%		90.1	224	2025-12-31
Return on invested capital	not computable	11.5%				

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prior invested-capital observation is 1096 days earlier					
Accruals ratio	(17.9%)	(4.9%)	12.3	269	2025-12-31
Gross margin stability, five years	2.6 pts	1.2 pts	75.7	203	2025-12-31
Solvency, sleeve percentile 82.8					
Altman Z double-prime	(7.92)	1.92	88.3	198	2025-12-31
Net debt to EBITDA	not computable	1.46x			
EBITDA must exceed $100,000					
Interest coverage	(8.79x)	2.70x	88.2	52	2025-12-31
Current ratio	1.00x	1.34x	71.9	275	2025-12-31
Growth and financing, sleeve percentile 61.6					
Revenue growth, three-year compound	9.0%	1.8%	19.2	251	2025-12-31
Free cash flow growth, three-year compound	not computable	4.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	13.3%			
NOPAT must exceed $100,000					
Asset growth, three years	(1.3%)	3.1%	66.1	252	2025-12-31
Net share issuance, one year	3,625.5%	(0.6%)	99.5	209	2026-04-14

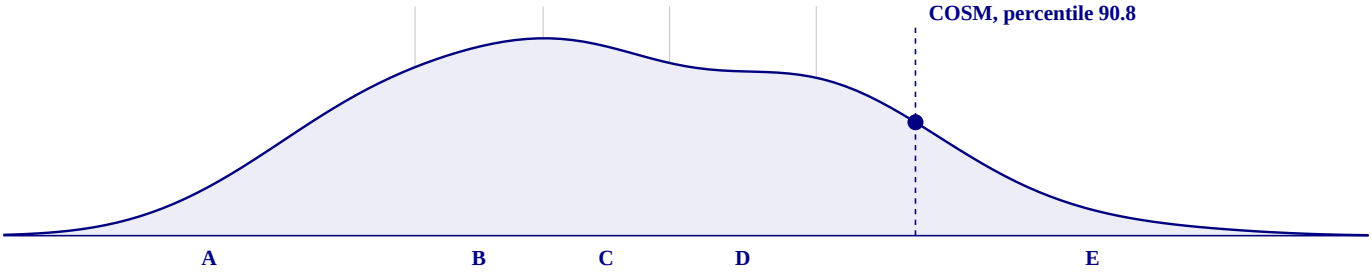
Warnings

4 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 3625.5%
Short runway	cash runway is 2.2 months
Late filer	found 6 NT 10-K/Q filings in the last eight quarters
Distress	CHS probability 2.759055%; universe top-decile threshold 2.145406%

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
213	Tilly'S, Inc. (TLYS)	88.7	E	
214	Bark, Inc. (BARK)	89.1	E	fortress balance sheet
215	Greenlane Holdings, Inc. (GNLN)	89.5	E	short runway
216	Dine Brands Global, Inc. (DIN)	90.0	E	
217	Greenwave Technology Solutions, Inc. (GWAV)	90.4	E	dilution, late filer
218	Cosmos Health Inc. (COSM)	90.8	E	dilution, short runway, late filer, distress
219	Neighborhood Intelligence, Inc. (NXH)	91.2	E	fortress balance sheet
220	Childrens Place, Inc. (PLCE)	91.6	E	
221	Lulu's Fashion Lounge Holdings, Inc. (LVLU)	92.1	E	
222	QVC Group, Inc. (QVCG)	92.5	E	late filer, fortress balance sheet
223	Suburban Propane Partners L.P. (SPH)	92.9	E	

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What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(46.9%)	(0.8%)	10
Distance from 52-week high	(82.8%)	(21.6%)	3
EBIT to enterprise value	(120.0%)	5.1%	4
Free cash flow yield	(67.9%)	3.9%	5
Book value to price	1.65	0.36	91
Sales to price	5.21	1.60	82
Composite equity issuance, five years	not computable	(17.0%)	
Relative strength against the sector, log excess return	(0.54)	0.08	10
Twelve-month failure probability, CHS model	2.76%	0.03%	95

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.8M
Operating cash flow, four quarters	-$9.8M
Months of runway	2.2
Days since last periodic filing	91 (10-Q received Aug 18, 2026)
Median daily dollar volume, 63 sessions	$719,096

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$7.9M	2025-12-31	2026-04-15	10-K	26-002278
2	assets	us-gaap:Assets	$65.5M	2025-12-31	2026-04-15	10-K	26-002278
3	operating income	us-gaap:OperatingIncomeLoss	-$16.7M	2025-12-31	2026-04-15	10-K	26-002278
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$19.1M	2025-12-31	2026-04-15	10-K	26-002278
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$0	2025-12-31	2026-04-15	10-K	26-002278
6	total debt	us-gaap:LongTermDebt	$3.8M	2025-12-31	2026-04-15	10-K	26-002278
7	book equity	us-gaap:StockholdersEquity	$18.4M	2025-12-31	2026-04-15	10-K	26-002278
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$715,674	2025-12-31	2026-04-15	10-K	26-002278
9	total debt	us-gaap:LongTermDebt	$5.0M	2022-12-31	2023-04-12	10-K	23-002443
10	book equity	us-gaap:StockholdersEquity	$39.3M	2022-12-31	2025-04-15	10-K	25-002759
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$20.7M	2022-12-31	2023-04-12	10-K	23-002443
12	net income	us-gaap:NetIncomeLoss	-$19.1M	2025-12-31	2026-04-15	10-K	26-002278
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$8.4M	2025-12-31	2026-04-15	10-K	26-002278
14	assets	us-gaap:Assets	$54.3M	2024-12-31	2026-04-15	10-K	26-002278
15	revenue	us-gaap:Revenues	$65.3M	2025-12-31	2026-04-15	10-K	26-002278
16	gross profit	us-gaap:GrossProfit	$4.3M	2024-12-31	2026-04-15	10-K	26-002278
17	revenue	us-gaap:Revenues	$54.4M	2024-12-31	2026-04-15	10-K	26-002278

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18	gross profit	us-gaap:GrossProfit	$4.3M	2023-12-31	2025-04-15	10-K	25-002759
19	revenue	us-gaap:Revenues	$53.4M	2023-12-31	2025-04-15	10-K	25-002759
20	gross profit	us-gaap:GrossProfit	$6.0M	2022-12-31	2024-08-05	10-K	24-004545
21	revenue	us-gaap:Revenues	$50.3M	2022-12-31	2024-08-05	10-K	24-004545
22	gross profit	us-gaap:GrossProfit	$8.3M	2021-12-31	2023-04-12	10-K	23-002443
23	revenue	us-gaap:Revenues	$56.2M	2021-12-31	2023-04-12	10-K	23-002443
24	current assets	us-gaap:AssetsCurrent	$38.4M	2025-12-31	2026-04-15	10-K	26-002278
25	current liabilities	us-gaap:LiabilitiesCurrent	$38.3M	2025-12-31	2026-04-15	10-K	26-002278
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$133.2M	2025-12-31	2026-04-15	10-K	26-002278
27	liabilities	us-gaap:Liabilities	$47.1M	2025-12-31	2026-04-15	10-K	26-002278
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.4M	2025-12-31	2026-04-15	10-K	26-002278
29	interest expense	us-gaap:InterestExpense	$1.9M	2025-12-31	2026-04-15	10-K	26-002278
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$55,675	2025-12-31	2026-04-15	10-K	26-002278
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.7M	2024-12-31	2026-04-15	10-K	26-002278
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$418,075	2024-12-31	2026-04-15	10-K	26-002278
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$15.6M	2023-12-31	2025-04-15	10-K	25-002759
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3M	2023-12-31	2025-04-15	10-K	25-002759
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$14.9M	2022-12-31	2024-08-05	10-K	24-004545
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$74,207	2022-12-31	2024-08-05	10-K	24-004545
37	current assets	us-gaap:AssetsCurrent	$25.5M	2024-12-31	2026-04-15	10-K	26-002278
38	current liabilities	us-gaap:LiabilitiesCurrent	$25.8M	2024-12-31	2026-04-15	10-K	26-002278
39	assets	us-gaap:Assets	$66.0M	2023-12-31	2025-04-15	10-K	25-002759
40	assets	us-gaap:Assets	$68.0M	2022-12-31	2024-08-05	10-K	24-004545
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	50,824,657	2026-04-14	2026-04-15	10-K	26-002278
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	27,284,658	2025-04-15	2025-04-15	10-K	25-002759

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