Curis Inc.

CRIS

Nasdaq; healthcare; SIC 2836, Biological Products, (No Diagnostic Substances); CIK 0001108205

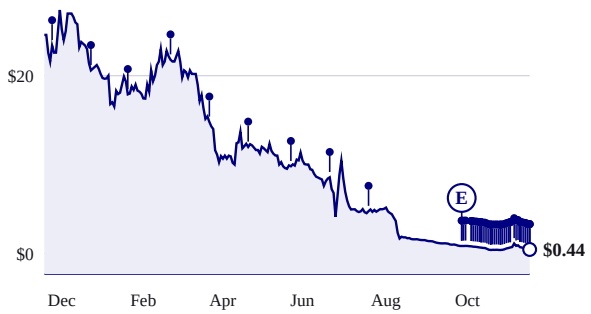
None

No letter

6 of 13 inputs computable; 7 are required, with a score in every sleeve

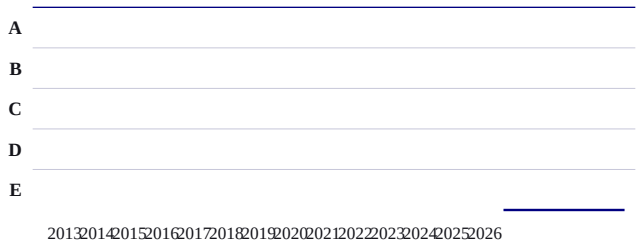
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $20.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, short runway, thin data not computable: distress, fortress balance sheet
Inputs computable	6 of 13
Graded from	filings received through Mar 24, 2026 238 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026
Last close	$0.46 2026-11-16; market equity $4.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 24, 2026

We are a biotechnology company focused on the development of emavusertib (CA-4948), an orally available, small molecule inhibitor of Interleukin-1 receptor associated kinase, or IRAK4 and FMS-like tyrosine kinase 3 or FLT3. Emavusertib is currently being evaluated in the TakeAim Lymphoma Phase 1/2 study (CA-4948-101) in patients with relapsed/refractory primary central nervous system lymphoma, or PCNSL, in combination with ibrutinib, a Bruton Tyrosine Kinase inhibitor or BTK inhibitor and in our recently initiated TakeAim CLL study, a Phase 2 combination study of emavusertib in chronic lymphocytic leukemia, or CLL, with zanubrutinib, a BTK inhibitor.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 98.5						
Gross profitability	not computable	32.8%				
one or more required annual facts are missing						

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Return on invested capital	not computable	9.6%				
one or more required annual facts are missing						
Accruals ratio	64.1%	(6.7%)	98.5	756	2025-12-31	
Gross margin stability, five years	not computable	2.8 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 97.2						
Altman Z double-prime	(207.55)	0.31	98.3	705	2025-12-31	
Net debt to EBITDA	not computable	1.82x				
required facts have no common fiscal period end						
Interest coverage	not computable	(3.61x)				
interest expense must exceed $100,000						
Current ratio	0.49x	2.68x	96.2	781	2025-12-31	
Growth and financing, sleeve percentile 89.4						
Revenue growth, three-year compound	(2.4%)	9.6%	77.2	400	2025-12-31	
Free cash flow growth, three-year compound	not computable	11.1%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	33.9%				
one or more required annual facts are missing						
Asset growth, three years	(43.2%)	3.2%	98.2	663	2025-12-31	
Net share issuance, one year	371.1%	1.6%	92.9	624	2026-03-20	

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 371.1%
Short runway	cash runway is 2.0 months
Thin data	6 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(97.2%)	(1.7%)	0
Distance from 52-week high	(98.4%)	(31.5%)	1
EBIT to enterprise value	not computable	0.5%	
Free cash flow yield	(927.1%)	0.5%	0
Book value to price	0.62	0.28	74
Sales to price	2.28	0.36	89
Composite equity issuance, five years	372.8%	13.2%	97
Relative strength against the sector, log excess return	(3.74)	(0.19)	0
Twelve-month failure probability, CHS model	not computable	0.06%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail

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Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$5.0M
Operating cash flow, four quarters	-$30.8M
Months of runway	2.0
Days since last periodic filing	4 (10-Q received Nov 13, 2026)
Median daily dollar volume, 63 sessions	$170,133

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$7.6M	2025-12-31	2026-03-24	10-K	26-000043
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$27.2M	2025-12-31	2026-03-24	10-K	26-000043
3	assets	us-gaap:Assets	$20.0M	2025-12-31	2026-03-24	10-K	26-000043
4	assets	us-gaap:Assets	$41.3M	2024-12-31	2026-03-24	10-K	26-000043
5	current assets	us-gaap:AssetsCurrent	$6.9M	2025-12-31	2026-03-24	10-K	26-000043
6	current liabilities	us-gaap:LiabilitiesCurrent	$14.1M	2025-12-31	2026-03-24	10-K	26-000043
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.2B	2025-12-31	2026-03-24	10-K	26-000043
8	operating income	us-gaap:OperatingIncomeLoss	-$5.7M	2025-12-31	2026-03-24	10-K	26-000043
9	book equity	us-gaap:StockholdersEquity	$5.5M	2025-12-31	2026-03-24	10-K	26-000043
10	liabilities	us-gaap:Liabilities	$14.5M	2025-12-31	2026-03-24	10-K	26-000043
11	operating income	us-gaap:OperatingIncomeLoss	-$42.1M	2021-12-31	2023-03-13	10-K	23-000023
12	interest expense	us-gaap:InterestExpense	$0	2021-12-31	2022-02-24	10-K	22-000002
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.4M	2025-12-31	2026-03-24	10-K	26-000043
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.9M	2024-12-31	2026-03-24	10-K	26-000043
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.0M	2023-12-31	2025-03-31	10-K	25-000031
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.2M	2022-12-31	2024-02-08	10-K	24-000010
17	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$38.4M	2023-12-31	2025-03-31	10-K	25-000031
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$0	2023-12-31	2024-02-08	10-K	24-000010
19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$54.3M	2022-12-31	2024-02-08	10-K	24-000010
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$416,000	2022-12-31	2024-02-08	10-K	24-000010
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$37.6M	2021-12-31	2023-03-13	10-K	23-000023
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$0	2021-12-31	2023-03-13	10-K	23-000023
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$25.7M	2020-12-31	2022-02-24	10-K	22-000002
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$677,000	2020-12-31	2022-02-24	10-K	22-000002
25	assets	us-gaap:Assets	$77.3M	2023-12-31	2025-03-31	10-K	25-000031
26	assets	us-gaap:Assets	$108.8M	2022-12-31	2024-02-08	10-K	24-000010
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	39,978,693	2026-03-20	2026-03-24	10-K	26-000043
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,487,818	2025-03-27	2025-03-31	10-K	25-000031

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