Deluxe Corp.

DLX

NYSE; consumer nondurables; SIC 2780, Blankbooks, Looseleaf Binders & Bookbindg & Relatd Work; CIK 0000027996

D

fourth fifth of 118 graded peers in consumer nondurables

rank 83 of 118; percentile 70.1; sampling error 3.8 points; lower is stronger



D, the sloth



Scoreboard

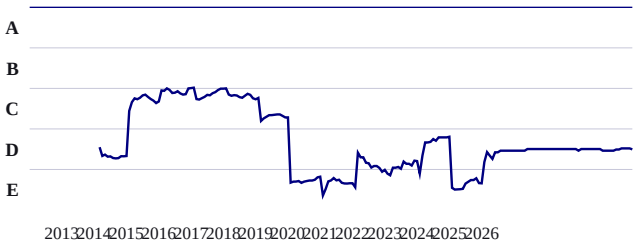
Profitability	B	percentile 35.2
Solvency	D	percentile 67.8
Growth and financing	D	percentile 64.1
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $2.9B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	9 of 13	
Graded from	filings received through Feb 13, 2026	277 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$27.14	2026-11-16; market equity $1.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

In 2025, Deluxe Corporation proudly celebrated its 110th anniversary, marking over a century of business excellence. Our enduring success is a testament to our innovation, our ability to adapt to the evolving needs of our customers, and the trust they place in us. We have transformed into a trusted Payments and Data company, serving small and medium-sized businesses, financial institutions, and some of the world's largest consumer brands. Our products and services are delivered through four business segments, primarily catering to clients and customers across North America.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 35.2						
Gross profitability	39.5%	30.0%		38.1	135	2025-12-31
Return on invested capital	not computable	5.7%				

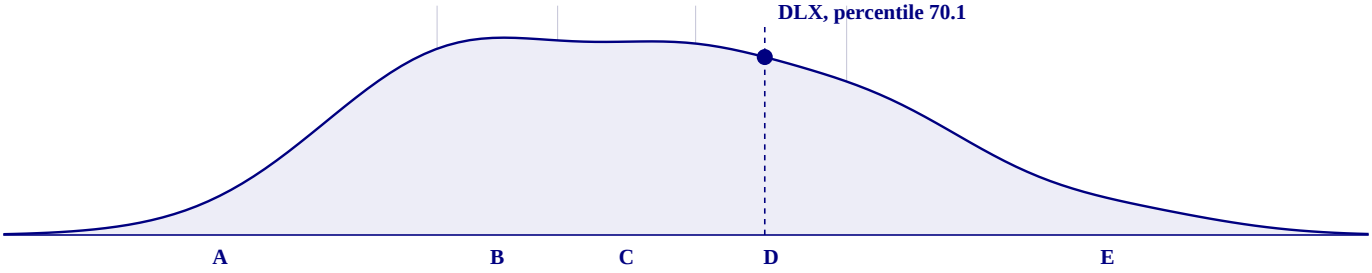
latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31

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Accruals ratio	(6.6%)	(5.2%)	41.3	139	2025-12-31
Gross margin stability, five years	1.3 pts	1.9 pts	26.4	111	2025-12-31
Solvency, sleeve percentile 67.8					
Altman Z double-prime	not computable	3.11			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.44x			
latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31					
Interest coverage	1.90x	2.45x	56.8	38	2025-12-31
Current ratio	1.04x	1.82x	78.9	143	2025-12-31
Growth and financing, sleeve percentile 64.1					
Revenue growth, three-year compound	(1.6%)	(0.1%)	58.1	125	2025-12-31
Free cash flow growth, three-year compound	not computable	15.3%			
four consecutive annual FCF observations are required; found 9					
Reinvestment rate	(3.8%)	11.8%	61.2	68	2025-12-31
Asset growth, three years	(2.4%)	0.2%	60.5	125	2025-12-31
Net share issuance, one year	1.5%	0.03%	76.5	103	2026-02-03

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
78	Willamette Valley Vineyards Inc. (WVVI)	65.8	D	
79	Constellation Brands, Inc. (STZ)	66.7	D	
80	Campbell'S Co. (CPB)	67.5	D	
81	Flowers Foods Inc. (FLO)	68.4	D	
82	Kraft Heinz Co. (KHC)	69.2	D	
83	Deluxe Corp. (DLX)	70.1	D	
84	Scholastic Corp. (SCHL)	70.9	D	
85	Village Farms International, Inc. (VFF)	71.8	D	fortress balance sheet
86	Caleres Inc. (CAL)	72.6	D	fortress balance sheet
87	General Mills Inc. (GIS)	73.5	D	
88	J M Smucker Co. (SJM)	74.4	D	

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	33.5%	(1.0%)	80
Distance from 52-week high	(14.9%)	(21.4%)	57
EBIT to enterprise value	7.3%	3.4%	82
Free cash flow yield	14.1%	4.4%	88
Book value to price	0.58	0.56	51
Sales to price	1.71	1.23	64
Composite equity issuance, five years	(21.5%)	(17.0%)	33

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Relative strength against the sector, log excess return	0.21	(0.09)	80
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$74.9M
Operating cash flow, four quarters	$318.0M
Months of runway	not finite
Days since last periodic filing	12 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$9.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$2.1B	2025-12-31	2026-02-13	10-K	26-000037
2	cost of revenue	us-gaap:CostOfRevenue	$1.0B	2025-12-31	2026-02-13	10-K	26-000037
3	assets	us-gaap:Assets	$2.9B	2025-12-31	2026-02-13	10-K	26-000037
4	operating income	us-gaap:OperatingIncomeLoss	$40.7M	2020-12-31	2023-02-24	10-K	23-000060
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$26.8M	2020-12-31	2023-02-24	10-K	23-000060
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$21.5M	2020-12-31	2023-02-24	10-K	23-000060
7	total debt	us-gaap:LongTermDebt	$840.0M	2020-12-31	2021-02-19	10-K	21-000033
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$513.4M	2020-12-31	2024-02-22	10-K	24-000065
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$123.1M	2020-12-31	2023-02-24	10-K	23-000060
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$883.5M	2019-12-31	2020-02-21	10-K	20-000022
11	book equity	us-gaap:StockholdersEquity	$570.9M	2019-12-31	2020-02-21	10-K	20-000022
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$73.6M	2019-12-31	2022-02-28	10-K	22-000078
13	net income	us-gaap:NetIncomeLoss	$82.1M	2025-12-31	2026-02-13	10-K	26-000037
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$270.6M	2025-12-31	2026-02-13	10-K	26-000037
15	assets	us-gaap:Assets	$2.8B	2024-12-31	2026-02-13	10-K	26-000037
16	gross profit	us-gaap:GrossProfit	$1.1B	2024-12-31	2025-02-21	10-K	25-000051
17	revenue	us-gaap:Revenues	$2.1B	2024-12-31	2026-02-13	10-K	26-000037
18	gross profit	us-gaap:GrossProfit	$1.2B	2023-12-31	2025-02-21	10-K	25-000051
19	revenue	us-gaap:Revenues	$2.2B	2023-12-31	2026-02-13	10-K	26-000037
20	gross profit	us-gaap:GrossProfit	$1.2B	2022-12-31	2025-02-21	10-K	25-000051
21	revenue	us-gaap:Revenues	$2.2B	2022-12-31	2025-02-21	10-K	25-000051
22	gross profit	us-gaap:GrossProfit	$1.1B	2021-12-31	2024-02-22	10-K	24-000065
23	revenue	us-gaap:Revenues	$2.0B	2021-12-31	2024-02-22	10-K	24-000065
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$110.8M	2020-12-31	2023-02-24	10-K	23-000060
25	operating income	us-gaap:OperatingIncomeLoss	$232.4M	2025-12-31	2026-02-13	10-K	26-000037
26	interest expense	us-gaap:InterestExpense	$122.0M	2025-12-31	2026-02-13	10-K	26-000037
27	current assets	us-gaap:AssetsCurrent	$665.8M	2025-12-31	2026-02-13	10-K	26-000037
28	current liabilities	us-gaap:LiabilitiesCurrent	$643.2M	2025-12-31	2026-02-13	10-K	26-000037
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$95.3M	2025-12-31	2026-02-13	10-K	26-000037

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$137.9M	2025-12-31	2026-02-13	10-K	26-000037
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$119.1M	2025-12-31	2026-02-13	10-K	26-000037
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$36.9M	2025-12-31	2026-02-13	10-K	26-000037
33	current assets	us-gaap:AssetsCurrent	$611.6M	2024-12-31	2026-02-13	10-K	26-000037
34	current liabilities	us-gaap:LiabilitiesCurrent	$625.5M	2024-12-31	2026-02-13	10-K	26-000037
35	assets	us-gaap:Assets	$3.1B	2023-12-31	2025-02-21	10-K	25-000051
36	assets	us-gaap:Assets	$3.1B	2022-12-31	2024-02-22	10-K	24-000065
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	45,081,499	2026-02-03	2026-02-13	10-K	26-000037
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	44,430,803	2025-02-12	2025-02-21	10-K	25-000051

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